

SURVEILLANCE ENTITY RATING-2019	
Declaration Date	24.06.2019
Long Term	A (Single A)
Short Term	ST-3
Outlook	Developing
Expiry Date	23.06.2020

Rating Basis:

Ratings are based on Audited Financial Statement up to December 31, 2018 along with the other relevant Quantitative as well as Qualitative information up to the Date of Rating Declaration. NCR has followed Financial Institutions Rating Methodology (Bank & NBF) in its website - website: www.ncrbd.com.

Rating Definition:

A (Single A) rating indicates **Strong** capacity for timely servicing of financial obligations offering **adequate safety**. Such institutions carry **low credit risk**.

ST-3 rating indicates **Satisfactory capacity** for timely payment of financial commitments and carries **low credit risk**.

Definition of Outlook:

Developing Indicates that rating may be raised lowered or remain unchanged depending on changes in the performance indicators.

