

**MIDAS Financing Limited and its subsidiary**


**Financial Statements (Un-audited)**

**As at and for the period ended June 30, 2019**



Particulars	Note	Amount in Taka	
		June 30, 2019	Dec 31, 2018
<b>PROPERTY AND ASSETS</b>			
Cash		<b>183,308,848</b>	<b>189,417,493</b>
Cash in hand (Including foreign currency)	3(a)	10,562,007	14,154,758
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	172,746,841	175,262,735
<b>Balance with other banks and financial institutions</b>		<b>286,501,695</b>	<b>337,916,190</b>
Inside Bangladesh	4(a)	286,501,695	337,916,190
Outside Bangladesh		-	-
<b>Money at call and short notice</b>	5	<b>-</b>	<b>-</b>
<b>Investments</b>		<b>417,460,737</b>	<b>415,632,466</b>
Government		-	-
Others	6(a)	417,460,737	415,632,466
<b>Lease, loans and advances</b>	7(a)	<b>9,914,633,891</b>	<b>10,052,745,342</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8(a)	<b>476,181,977</b>	<b>483,984,362</b>
<b>Other assets</b>	9(a)	<b>309,818,794</b>	<b>290,689,747</b>
<b>Non-banking assets</b>	10	<b>80,765,467</b>	<b>80,765,467</b>
<b>TOTAL ASSETS</b>		<b>11,668,671,409</b>	<b>11,851,151,067</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11(a)	<b>1,582,326,885</b>	<b>1,709,739,099</b>
<b>Deposits and other accounts</b>		<b>7,107,588,005</b>	<b>7,263,640,563</b>
Term deposits	12(a)	7,086,140,625	7,243,261,829
Other deposits	12(b)	21,447,380	20,378,734
<b>Other liabilities</b>	13(a)	<b>1,639,040,054</b>	<b>1,425,678,535</b>
<b>Total Liabilities</b>		<b>10,328,954,944</b>	<b>10,399,058,197</b>
<b>Capital/Shareholders' equity</b>		<b>1,339,714,284</b>	<b>1,452,090,773</b>
Paid-up capital	14.2	1,322,955,430	1,322,955,430
General reserve	15	-	-
Statutory reserve	16	82,460,027	82,460,027
Retained earnings	17(a)	(65,701,173)	46,675,316
<b>Non-controlling interest</b>		<b>2,181</b>	<b>2,097</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>11,668,671,409</b>	<b>11,851,151,067</b>
<b>CONSOLIDATED OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements	18.1	-	-
Letters of guarantee		100,000,000	200,000,000
Irrevocable letters of credit		-	-
Bills for collection		-	-
		<b>100,000,000</b>	<b>200,000,000</b>
<b>Other commitments</b>			
Documentary credits and short term trade related transactions	18.2	-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		291,600,000	236,595,318
Claims against the bank not acknowledged as debts		-	-
<b>Total</b>		<b>291,600,000</b>	<b>236,595,318</b>
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>		<b>391,600,000</b>	<b>436,595,318</b>
<b>Net assets value (NAV) per share</b>	35(a)	<b>10.13</b>	<b>10.98</b>

The annexed notes 1 to 38 from an integral part of these consolidated financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

This is the consolidated balance sheet referred to in our separate report of even date.

Place: Dhaka  
Dated: June 25, 2019



MIDAS Financing Limited and its subsidiary  
Consolidated Profit and Loss Account (Un-audited)  
For the period ended June 30, 2019



Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan 19 to June 19	Jan 18 to June 18	Apr 19 to June 19	Apr 18 to June 18
Interest income	20(a)	538,640,890	527,957,970	246,774,091	242,027,665
Interest on deposits & borrowings, etc.	21(a)	465,429,893	446,714,193	233,996,409	233,332,889
<b>Net interest income</b>		<b>73,210,997</b>	<b>81,243,777</b>	<b>12,777,682</b>	<b>8,694,776</b>
Income from investment	22(a)	9,365,168	45,001,274	1,491,297	5,185,655
Commission, exchange and brokerage		600,000	1,200,000	-	-
Other operating income	23(a)	48,881,711	43,713,988	24,305,926	22,468,324
<b>Total operating income</b>		<b>132,057,877</b>	<b>171,159,040</b>	<b>38,574,905</b>	<b>36,348,755</b>
Salary and allowances	24(a)	59,139,976	54,161,964	31,723,492	29,499,116
Rent, taxes, insurances, electricity, etc.	25(a)	4,217,790	4,599,181	2,795,800	3,389,371
Legal expenses	26(a)	4,747,604	6,463,249	1,830,042	3,325,845
Postage, stamp, telecommunication, etc.	27(a)	1,280,182	1,384,890	580,636	821,338
Stationery, printing, advertisements, etc.	28(a)	1,559,918	2,029,294	624,772	778,587
Managing Director's salary and benefits	29	3,721,290	3,171,998	1,589,022	1,585,998
Directors' fees and expenses	30(a)	882,313	858,117	481,160	470,207
Auditors' fees		75,000	75,000	37,500	37,500
Depreciation and repair of Company's assets	31(a)	9,706,870	10,128,085	4,765,352	5,108,815
Other expenses	32(a)	3,857,210	3,956,061	1,075,647	1,530,998
<b>Total operating expenses</b>		<b>89,188,152</b>	<b>86,827,839</b>	<b>45,503,423</b>	<b>46,547,775</b>
<b>Profit before provision</b>		<b>42,869,724</b>	<b>84,331,200</b>	<b>(6,928,519)</b>	<b>(10,199,020)</b>
General provisions	33(a)	35,085,231	17,154,620	15,662,515	5,920,161
Specific provisions	33(b)	83,852,291	16,576,396	113,865,530	12,300,693
Diminution in value of investments	33(c)	23,809,096	23,013,308	10,835,447	1,529,797
<b>Total provision</b>		<b>142,746,618</b>	<b>56,744,324</b>	<b>140,363,492</b>	<b>19,750,651</b>
<b>Total profit before tax</b>		<b>(99,876,894)</b>	<b>27,586,877</b>	<b>(147,292,011)</b>	<b>(29,949,670)</b>
Current tax	33(d)	12,655,826	8,775,318	6,378,128	1,995,600
Deferred tax	33(e)	(156,315)	-	(648,271)	-
<b>Net profit after tax</b>		<b>(112,376,405)</b>	<b>18,811,559</b>	<b>(153,021,868)</b>	<b>(31,945,270)</b>
<b>Attributable to</b>					
Shareholders of the Company		(112,376,489)	18,811,343	(153,021,910)	(31,945,276)
Non-controlling interest		84	216	44	6
		<b>(112,376,405)</b>	<b>18,811,559</b>	<b>(153,021,866)</b>	<b>(31,945,270)</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	-	-	-
<b>Retained surplus</b>		<b>(112,376,489)</b>	<b>18,811,343</b>	<b>(153,021,910)</b>	<b>(31,945,276)</b>
<b>Earnings per Share (EPS)</b>	34(a)	<b>(0.85)</b>	<b>0.14</b>	<b>(1.16)</b>	<b>(0.24)</b>

The annexed notes 1 to 38 from an integral part of these consolidated financial statements.

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

This is the consolidated profit and loss account referred to in our separate report of even date.

Place: Dhaka

Dated: June 25, 2019



MIDAS Financing Limited and its subsidiary  
Consolidated Statement of Cash Flows (Un-audited)  
For the period ended June 30, 2019



Particulars	Amount in Taka	
	Jan 19 to June 19	Jan 18 to June 18
<b>A) Cash flow from operating activities</b>		
Interest received	507,352,785	545,270,430
Interest paid	(459,285,511)	(415,408,109)
Dividend received	6,702,394	5,755,606
Fees & commission received	600,000	1,200,000
Recoveries of loans previously written off	7,929,295	14,946,774
Cash payments to employees	(62,861,266)	(59,663,498)
Cash payments to suppliers	(1,559,918)	(2,998,943)
Income tax paid	(12,305,976)	(15,710,157)
Received from other operating activities	51,544,485	90,399,121
Payments for other operating activities	(15,767,798)	(22,811,819)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>22,348,490</b>	<b>140,979,406</b>
<b>Changes in operating assets and liabilities</b>		
Purchases/sale of trading securities	(1,828,272)	(62,150,659)
Loans and lease finance to customers	137,494,696	119,751,706
Other assets	66,146	(32,180,080)
Deposits from banks & individuals	(156,052,558)	(212,956,893)
Other liabilities	68,993,558	50,903,742
<b>Sub Total</b>	<b>48,673,572</b>	<b>(136,632,184)</b>
<b>Net cash from operating activities</b>	<b>71,022,062</b>	<b>4,347,222</b>
<b>B) Cash flow from investing activities</b>		
Purchases of fixed assets	(1,132,987)	(996,170)
<b>Net cash from investing activities</b>	<b>(1,132,987)</b>	<b>(996,170)</b>
<b>C) Cash flow from financing activities</b>		
Increase/(decrease) of borrowings	(127,412,215)	1,565,779
<b>Net cash from financing activities</b>	<b>(127,412,215)</b>	<b>1,565,779</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(57,523,140)</b>	<b>4,916,831</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>	<b>527,333,683</b>	<b>510,212,462</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>	<b>469,810,543</b>	<b>515,129,293</b>
<b>* Cash and cash equivalents at the end of the period</b>		
Cash in hand (including foreign currency)	3(a) 10,562,007	14,791,450
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b) 172,746,841	188,153,498
Balance with other banks and financial institutions	4(a) 286,501,695	312,184,345
<b>Total</b>	<b>469,810,543</b>	<b>515,129,293</b>
<b>Net operating cash flow per share (NOCFPS)</b>	36(a) <b>0.54</b>	<b>0.03</b>

The accounting policies and explanatory notes form an integral part of these consolidated financial statements.

 Chairman  
 Director  
 Managing Director  
 Chief Financial Officer  
 Company Secretary

This is the consolidated cash flow statement referred to in our separate report of even date.

Place: Dhaka  
Dated: June 25, 2019



MIDAS Financing Limited and its subsidiary  
 Consolidated Statement of Changes in Equity (Un-audited)  
 For the period ended June 30, 2019



Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at January 1, 2019	1,322,955,430	82,460,027	46,675,316	1,452,090,773	2,097	1,452,092,870
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(112,376,489)	(112,376,489)	84	(112,376,405)
Transfer to statutory reserve	-	-	-	-	-	-
Balance as at June 30, 2019	1,322,955,430	82,460,027	(65,701,173)	1,339,714,284	2,181	1,339,716,465
Balance as at June 30, 2018	1,322,955,430	80,227,958	56,146,368	1,459,329,756	2,323	1,459,332,079


The accounting policies and explanatory notes form an integral part of these consolidated financial statements.

  
 Chairman

  
 Director

  
 Managing Director

  
 Chief Financial Officer

  
 Company Secretary

This is the consolidated statement of changes in equity referred to in our separate report of even date.

Place: Dhaka  
 Dated: June 25, 2019





Particulars	Notes	Amount in Taka	
		June 30, 2019	Dec 31, 2018
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>183,307,089</b>	<b>189,410,743</b>
Cash in hand (Including foreign currency)	3.1	10,560,248	14,148,008
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	172,746,841	175,262,735
<b>Balance with other banks and financial institutions</b>		<b>284,497,414</b>	<b>323,006,997</b>
Inside Bangladesh	4.1	284,497,414	323,006,997
Outside Bangladesh		-	-
<b>Money at call and short notice</b>	5	<b>-</b>	<b>-</b>
<b>Investments</b>		<b>292,003,048</b>	<b>288,117,557</b>
Government		-	-
Others	6	292,003,048	288,117,557
<b>Lease, loans and advances</b>	7	<b>10,131,692,981</b>	<b>10,287,318,648</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8	<b>287,799,715</b>	<b>292,696,313</b>
<b>Other assets</b>	9	<b>482,312,419</b>	<b>471,768,651</b>
<b>Non-banking assets</b>	10	<b>80,765,467</b>	<b>80,765,467</b>
<b>TOTAL ASSETS</b>		<b>11,742,378,133</b>	<b>11,933,084,376</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>1,582,326,885</b>	<b>1,709,739,099</b>
<b>Deposits and other accounts</b>		<b>7,312,588,005</b>	<b>7,468,640,563</b>
Term deposits	12.1	7,291,140,625	7,448,261,829
Other deposits		21,447,380	20,378,734
<b>Other liabilities</b>	13	<b>1,527,895,059</b>	<b>1,311,358,789</b>
<b>Total Liabilities</b>		<b>10,422,809,949</b>	<b>10,489,738,451</b>
<b>Capital/Shareholders' equity</b>		<b>1,319,568,183</b>	<b>1,443,345,925</b>
Paid-up capital	14.2	1,322,955,430	1,322,955,430
General reserve	15	-	-
Statutory reserve	16	82,460,027	82,460,027
Retained earnings	17	(85,847,274)	37,930,468
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>11,742,378,133</b>	<b>11,933,084,376</b>
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements	18.1		
Letters of guarantee		100,000,000	200,000,000
Irrevocable letters of credit			
Bills for collection			
		<b>100,000,000</b>	<b>200,000,000</b>
<b>Other commitments</b>			
Documentary credits and short term trade related transactions	18.2		
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments		291,600,000	236,595,318
Claims against the Bank not acknowledged as debts			
		<b>291,600,000</b>	<b>236,595,318</b>
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>		<b>391,600,000</b>	<b>436,595,318</b>
<b>Net assets value (NAV) per share</b>	35	<b>9.97</b>	<b>10.91</b>

The annexed notes 1 to 38 from an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

This is the balance sheet referred to in our separate report of even date.

Place: Dhaka

Dated: June 25, 2019



**MIDAS Financing Limited**  
**Profit and Loss Account (Un-audited)**  
**For the period ended June 30, 2019**



Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan 19 to June 19	Jan 18 to June 18	Apr 19 to June 19	Apr 18 to June 18
Interest income	20	551,587,301	538,999,395	253,559,714	248,177,469
Interest on deposits & borrowings, etc.	21	475,209,519	455,680,873	238,895,707	237,962,885
<b>Net interest income</b>		<b>76,377,783</b>	<b>83,318,522</b>	<b>14,664,008</b>	<b>10,214,584</b>
Income from investment	22	6,998,110	8,152,630	1,079,934	1,631,619
Commission, exchange and brokerage		600,000	1,200,000	-	-
Other operating income	23	29,310,369	27,379,607	14,131,753	13,816,197
<b>Total operating income</b>		<b>113,286,261</b>	<b>120,050,760</b>	<b>29,875,694</b>	<b>25,662,400</b>
Salary and allowances	24	56,893,582	52,239,948	30,446,320	28,357,512
Rent, taxes, insurances, electricity, etc.	25	4,011,748	4,422,921	2,672,006	3,295,627
Legal expenses	26	4,690,104	6,405,549	1,772,542	3,325,645
Postage, stamp, telecommunication, etc.	27	1,180,638	1,290,423	535,691	772,232
Stationery, printing, advertisements, etc.	28	1,546,622	2,010,577	621,207	766,194
Managing Director's salary and benefits	29	3,721,290	3,171,998	1,589,022	1,585,998
Directors' fees and expenses	30	833,454	800,873	432,301	440,407
Auditors' fees		75,000	75,000	37,500	37,500
Depreciation and repair of company's assets	31	6,775,974	7,304,554	3,315,073	3,654,339
Other expenses	32	3,685,571	3,808,887	1,008,264	1,509,849
<b>Total operating expenses</b>		<b>83,413,983</b>	<b>81,530,730</b>	<b>42,429,926</b>	<b>43,745,303</b>
<b>Profit before provision</b>		<b>29,872,278</b>	<b>38,520,029</b>	<b>(12,554,232)</b>	<b>(18,082,903)</b>
General provisions	33	35,085,231	17,154,620	15,662,515	5,920,161
Specific provisions	33	83,852,291	16,576,396	113,865,530	12,300,693
Diminution in value of investments	33	24,376,833	9,738,405	13,120,767	(3,450,698)
<b>Total provision</b>		<b>143,314,355</b>	<b>43,469,421</b>	<b>142,648,812</b>	<b>14,770,156</b>
<b>Profit before tax</b>		<b>(113,442,077)</b>	<b>(4,949,391)</b>	<b>(155,203,044)</b>	<b>(32,853,058)</b>
Current tax		9,692,933	5,000,000	4,109,564	1,500,000
Deferred tax		642,732	-	150,776	-
<b>Net profit after taxation</b>		<b>(123,777,742)</b>	<b>(9,949,391)</b>	<b>(159,463,384)</b>	<b>(34,353,058)</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	-	-	-
<b>Retained surplus</b>		<b>(123,777,742)</b>	<b>(9,949,390)</b>	<b>(159,463,384)</b>	<b>(34,353,058)</b>
<b>Earnings per Share (EPS)</b>	34	<b>(0.94)</b>	<b>(0.08)</b>	<b>(1.21)</b>	<b>(0.26)</b>

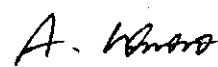
The annexed notes 1 to 38 from an integral part of these financial statements.

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary

This is the profit & loss referred to in our separate report of even date.

Place: Dhaka  
Dated: June 25, 2019



MIDAS Financing Limited  
Statement of Cash Flows (Un-audited)  
For the period ended June 30, 2019



Particulars	Amount in Taka		
	Jan 19 to June 19	Jan 18 to June 18	
<b>A) Cash flow from operating activities</b>			
Interest received	520,299,198	554,856,855	
Interest paid	(467,180,204)	(422,919,789)	
Dividend received	5,251,714	3,936,971	
Fees & commission received	600,000	1,200,000	
Recoveries of loans previously written off	7,929,295	14,946,774	
Cash payments to employees	(60,614,872)	(57,741,482)	
Cash payments to suppliers	(1,546,622)	(2,980,226)	
Income tax paid	(8,960,455)	(11,520,559)	
Received from other operating activities	31,056,765	39,034,731	
Payments for other operating activities	(15,159,105)	(22,193,559)	
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>11,675,713</b>	<b>96,619,717</b>	
<b>Changes in operating assets and liabilities</b>			
Purchases/sale of trading securities	(3,885,491)	(6,824,635)	
Loans and lease finance to customers	155,624,368	111,337,330	
Other assets	2,097,515	(25,972,585)	
Deposits from banks & individuals	(156,052,558)	(202,956,893)	
Other liabilities	74,472,417	41,337,266	
<b>Sub total</b>	<b>72,256,251</b>	<b>(83,079,517)</b>	
<b>Net cash from operating activities</b>	<b>83,931,965</b>	<b>13,540,199</b>	
<b>B) Cash flow from investing activities</b>			
Purchases of fixed assets	(1,132,987)	(984,869)	
<b>Net cash from investing activities</b>	<b>(1,132,987)</b>	<b>(984,869)</b>	
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings	(127,412,215)	1,565,780	
<b>Net cash from financing activities</b>	<b>(127,412,215)</b>	<b>1,565,780</b>	
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(44,613,237)</b>	<b>14,121,110</b>	
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>	-	-	
<b>F) Cash and cash equivalents at the beginning of the year</b>	<b>512,417,740</b>	<b>499,214,320</b>	
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>	<b>467,804,503</b>	<b>513,335,430</b>	
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3.1	10,560,248	14,786,009
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	172,746,841	188,153,498
Balance with other banks and financial institutions	4	284,497,414	310,395,923
<b>Total</b>		<b>467,804,503</b>	<b>513,335,430</b>
<b>Net operating cash flow per share (NOCFPS)</b>	<b>36</b>	<b>0.63</b>	<b>0.10</b>

The accounting policies and explanatory notes form an integral part of these financial statements

 Chairman  
 Director  
 Managing Director  
 Chief Financial Officer  
 Company Secretary

This is the cash flow statement referred to in our separate report of even date.

Place: Dhaka  
Dated: June 25, 2019



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MIDAS Financing Limited  
 Statement of Changes in Equity (Un-audited)  
 For the period ended June 30, 2019



Particulars	Amount in Taka			
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total equity
Balance as at January 1, 2019	1,322,955,430	82,460,027	37,930,468	1,443,345,925
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(123,777,742)	(123,777,742)
Transfer from statutory reserve	-	-	-	-
Balance as at June 30, 2019	1,322,955,430	82,460,027	(85,847,274)	1,319,568,183
Balance as at June 30, 2018	1,322,955,430	80,227,958	19,052,799	1,422,236,187

The accounting policies and explanatory notes form an integral part of these financial statements

  
 Chairman

  
 Director

  
 Managing Director

  
 Chief Financial Officer

  
 Company Secretary

This is the statement of changes in equity referred to in our separate report of even date.

Place: Dhaka  
 Dated: June 25, 2019



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**1. Legal status and nature of the company**

**1.1 Domicile, legal form and country of incorporation**

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

**1.2 Principal activities and nature of operation**

The main activities of the Company include the following:

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Term Deposit Collection
- Treasury Operation

**1.3 Subsidiary Company**

**MIDAS Investment Limited (MIL)**

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

**2. Reporting:**

This half yearly (2nd quarter) financial statements have been prepared based on International Accounting Standards (IAS) – 34: “Interim Financial Reporting”.

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2018, as they provide an update to previously reported information.

**Accounting policies and method of computations:**

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2018.

**Consolidation of operations of subsidiaries:**

The consolidation of the financial statements have been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

**Earnings per Share (EPS):**

Earnings per share has been calculated based on number of shares outstanding for the period ended June 30, 2019 and profit for the same period. The number of shares outstanding for the period was 132,295,543. Earnings per share for the preceding period of 2018 has been calculated based on the same number of shares.

**Subsequent events:**

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

**Clarification on Deviation:**

**Earnings per Share (EPS)**

Being a financial institution MIDAS Financing Limited is required to make provision against its loans and investments. During Q2 of 2019 the company charged Tk. 14.26 Crore in profit and loss account (in separate financial statements) as provision for loans and investments against 1.48 Crore of 2018 (Q2). Therefore, EPS of the company (both consolidated and separate) for the 2nd quarter of 2019 (Q2, CY) was deviated from the EPS of 2nd quarter of 2018 (Q2, LY).

**Net operating cash flow per share (NOCFPS)**

Lower deposit repayment in Q2, (CY) compare to Q2, (LY) was the main reason for deviation of NOCFPS both for consolidated and separate financial statements.

(Q2, CY=Quarter two, Current Year) ; (Q2, LY=Quarter two, Last Year)



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2019



Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	Dec 31, 2018
<b>3</b>	<b>Cash</b>			
	Cash in hand (including foreign currency)	3.1	10,560,248	14,148,008
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	172,746,841	175,262,735
			<b>183,307,089</b>	<b>189,410,743</b>
<b>3.1</b>	<b>Cash in hand (including foreign currency)</b>			
	In local currency		10,560,248	14,148,008
	In foreign currency		-	-
			<b>10,560,248</b>	<b>14,148,008</b>
<b>3.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	In local currency		172,746,841	175,262,735
	In foreign currency		-	-
			<b>172,746,841</b>	<b>175,262,735</b>
<b>3(a)</b>	<b>Consolidated cash</b>			
	Consolidated cash in hand (including foreign currency)			
	MIDAS Financing Ltd.	3.1	10,560,248	14,148,008
	MIDAS Investment Ltd.		1,759	6,750
			<b>10,562,007</b>	<b>14,154,758</b>
<b>3(b)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.2	172,746,841	175,262,735
	MIDAS Investment Ltd.		-	-
			<b>172,746,841</b>	<b>175,262,735</b>
<b>4</b>	<b>Balance with other banks and financial institutions</b>			
	Inside Bangladesh	4.1	284,497,414	323,006,997
	Outside Bangladesh		-	-
			<b>284,497,414</b>	<b>323,006,997</b>
<b>4.1</b>	<b>Inside Bangladesh</b>			
	<b>A. STD accounts</b>			
	Standard Bank Ltd.		13,495,029	39,927,387
	United Commercial Bank Ltd.		8,066,485	17,684,081
	IFIC Bank Ltd.		257,034	111,490
	Janata Bank Ltd.		3,321	4,186
	Mercantile Bank Ltd.		30,768	4,122,127
	Uttara Bank Ltd.		4,779	5,275
	Agrani Bank Ltd.		385	960
	AB Bank Ltd.		406,419	127,216
	Dutch Bangla Bank Ltd.		2,093,019	775,499
	One Bank Ltd.		111,903	533,626
	The Premier Bank Ltd.		1,247,926	761,908
	Pubali Bank Ltd.		2,245,953	3,034,203
	Bangladesh Development Bank Ltd.		8,987	8,987
	Jamuna Bank Ltd		3,475,232	1,736,886
	Mutual Trust Bank Ltd.		21,293	21,593
	Modhumoti Bank Ltd.		(1,765)	-
	Bangladesh Krishi Bank		2,009	-
	National Credit and Commerce Bank Ltd.		32	32
	<b>Total A</b>		<b>31,468,807</b>	<b>68,855,456</b>
	<b>B. Current accounts</b>			
	United Commercial Bank Ltd.		679,897	2,288,022
	Agrani Bank Ltd.		-	-
	<b>Total B</b>		<b>679,897</b>	<b>2,288,022</b>
	<b>C. Term deposits</b>			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Mercantile Bank Ltd.		30,000,000	30,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	21,863,519
	Dutch Bangla Bank Ltd.		45,000,000	45,000,000
	The City Bank Ltd.		50,000,000	50,000,000
	<b>Total C</b>		<b>252,348,709</b>	<b>251,863,519</b>
	<b>Total (A+B+C)</b>		<b>284,497,414</b>	<b>323,006,997</b>





Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	Dec 31, 2018
<b>4(a)</b>	<b>Consolidated balance with other banks and financial institutions</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	4.1	284,497,414	323,006,997
	MIDAS Investment Ltd.		207,004,282	219,909,193
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			<b>286,501,695</b>	<b>337,916,190</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>286,501,695</b>	<b>337,916,190</b>
<b>5</b>	<b>Money at call and short notice</b>		-	-
<b>6</b>	<b>Investment</b>			
	<b>a) Government securities</b>			
	<b>b) Other investments</b>			
	Investment in listed securities	6.1	269,433,598	265,548,107
	Investment in unlisted securities	6.2	22,569,450	22,569,450
	<b>Total</b>		<b>292,003,048</b>	<b>288,117,557</b>

**6.1 Investment in listed securities**

Details of listed securities (sector wise) are given below	No. of Share	Market Price	Cost Price	Cost Price
Bank	243,692	3,887,751	5,618,377	5,028,282
Tannery Industries	110,000	15,466,000	16,775,512	16,775,512
Mutual Fund	300,000	2,190,000	3,062,640	3,062,640
Textile	1,170,449	54,838,302	81,937,162	80,682,073
Pharmaceutical and Chemicals	1,049,729	95,336,327	127,332,522	127,354,195
Fuel and Power	161,810	14,724,710	17,440,980	17,440,980
Engineering	110,579	15,334,334	17,240,225	3,302,951
Information Technology	2,618	146,346	26,180	-
Paper	-	-	-	1,729,040
Telecommunication	-	-	-	10,131,515
Miscellaneous	-	-	-	40,919
<b>Total</b>		<b>201,923,770</b>	<b>269,433,598</b>	<b>265,548,107</b>

**6.2 Investment in unlisted securities**

	No. of Share		
Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
Financial Excellence Ltd.	300,000	3,000,000	3,000,000
Lankabangla Securities Ltd.	97,828	5,000,000	5,000,000
Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
<b>Total</b>		<b>22,569,450</b>	<b>22,569,450</b>

**6(a) Consolidated investment**

<b>a) Government securities</b>			
MIDAS Financing Ltd.		-	-
MIDAS Investment Ltd.		-	-
<b>b) Other investment</b>			
<b>MIDAS Financing Ltd.</b>			
Investment in listed securities	6.1	269,433,598	265,548,107
Investment in unlisted securities	6.2	22,569,450	22,569,450
		<b>292,003,048</b>	<b>288,117,557</b>
<b>MIDAS Investment Ltd.</b>			
Investment in listed securities		114,353,929	113,880,239
Investment in unlisted securities		11,103,760	13,634,670
		<b>125,457,689</b>	<b>127,514,909</b>
<b>Total</b>		<b>417,460,737</b>	<b>415,632,466</b>





Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	Dec 31, 2018
<b>7</b>	<b>Lease, loans and advances</b>			
	<b>a) Inside Bangladesh</b>			
	Lease receivable	7.a.i	798,487,048	801,311,517
	Term finance	7.a.ii	7,543,589,401	7,751,391,409
	Housing finance	7.a.iii	1,291,614,626	1,350,262,507
	Staff loan	7.a.iv	32,552,072	31,555,030
	Consumer credit	7.a.v	4,014,380	3,401,459
	Interest receivable	7.a.vi	461,435,453	349,396,726
			<b>10,131,692,981</b>	<b>10,287,318,648</b>
	<b>b) Outside Bangladesh</b>		-	-
	<b>Total (a+b)</b>		<b>10,131,692,981</b>	<b>10,287,318,648</b>
<b>7.a.i</b>	<b>Lease receivable</b>			
	Opening balance		801,311,517	882,777,345
	Add: Addition during the year/period		64,370,000	164,950,000
			<b>865,681,517</b>	<b>1,047,727,345</b>
	Less: Realization during the year/period		67,194,469	246,415,828
	Less: Write off		-	-
	<b>Closing balance</b>		<b>798,487,048</b>	<b>801,311,517</b>
	<b>Lease receivable</b>			
	Gross lease receivable		968,578,605	947,133,766
	Less: Unearned lease income		170,091,557	145,822,249
			<b>798,487,048</b>	<b>801,311,517</b>
<b>7.a.ii</b>	<b>Term finance</b>			
	Opening balance		7,751,391,409	7,703,692,856
	Add: Addition during the year/period		977,580,761	4,373,851,291
			<b>8,728,972,170</b>	<b>12,077,544,147</b>
	Less: Realization during the year/period		1,185,382,769	4,251,343,399
	Less: Write off		-	74,809,339
	<b>Closing balance</b>		<b>7,543,589,401</b>	<b>7,751,391,409</b>
<b>7.a.iii</b>	<b>Housing finance</b>			
	Opening balance		1,350,262,507	1,404,378,728
	Add: Addition during the year/period		53,400,000	167,530,000
			<b>1,403,662,507</b>	<b>1,571,908,728</b>
	Less: Realization during the year/period		112,047,881	221,646,221
	<b>Closing balance</b>		<b>1,291,614,626</b>	<b>1,350,262,507</b>
<b>7.a.iv</b>	<b>Staff loan</b>			
	Opening balance		31,555,030	27,367,094
	Add: Addition during the year/period		7,200,384	11,765,800
			<b>38,755,414</b>	<b>39,132,894</b>
	Less: Realization during the year/period		6,203,342	7,577,864
	<b>Closing balance</b>		<b>32,552,072</b>	<b>31,555,030</b>
<b>7.a.v</b>	<b>Consumer credit</b>			
	Opening balance		3,401,459	2,816,361
	Add: Addition during the year/period		1,120,000	1,330,000
			<b>4,521,459</b>	<b>4,146,361</b>
	Less: Realization during the year/period		507,079	744,902
	<b>Closing balance</b>		<b>4,014,380</b>	<b>3,401,459</b>
<b>7.a.vi</b>	<b>Interest receivable</b>			
	Lease finance		92,734,803	75,789,150
	Term finance		302,270,641	221,997,435
	Housing finance		59,442,103	43,663,828
	Consumer credit		309,680	309,680
	Staff loan		6,678,226	7,636,633
			<b>461,435,453</b>	<b>349,396,726</b>





Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	Dec 31, 2018
<b>7(a)</b>	<b>Consolidated lease, loans and advances</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.		10,131,692,981	10,287,318,648
	MIDAS Investment Ltd.		24,270,667	14,813,074
	Adjustment for consolidation		(241,329,757)	(249,386,380)
	<b>Total</b>		<b>9,914,633,891</b>	<b>10,052,745,342</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>9,914,633,891</b>	<b>10,052,745,342</b>
<b>8</b>	<b>Fixed assets including land, building, furniture and fixtures</b>			
	Free hold assets		287,463,176	292,300,386
	Intangible assets		336,539	395,927
	<b>Total</b>		<b>287,799,715</b>	<b>292,696,313</b>
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
<b>8(a)</b>	<b>Consolidated fixed assets including land, building, furniture and fixtures</b>			
	MIDAS Financing Ltd.	8	287,799,715	292,696,313
	MIDAS Investment Ltd.		188,382,262	191,288,049
	<b>Total</b>		<b>476,181,977</b>	<b>483,984,362</b>
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
<b>9</b>	<b>Others assets</b>			
	Interest receivable on FDR		8,098,837	4,418,008
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		2,498,644	4,172,352
	Advance income tax	9.1	65,925,953	56,965,498
	Advance against expenditure		488,940	382,100
	Advance office rent		5,152,560	5,285,051
	Security deposit	9.2	633,500	633,500
	Stamp, stationery etc, in hand		41,645	31,067
	Asset held for sale		11,250,246	11,250,246
	Receivable from rental income & others		48,566,115	49,874,849
	Dividend receivable		24,999,800	24,999,800
	Advance Against Purchase of Software		900,000	-
	Over due interest receivable		63,758,180	63,758,180
	<b>Total</b>		<b>482,312,419</b>	<b>471,768,651</b>
<b>9.1</b>	<b>Advance income tax</b>			
	Opening Balance		56,965,498	70,047,252
	Add: Addition during the year/period		8,960,455	21,183,461
			<b>65,925,953</b>	<b>91,230,713</b>
	Less: Adjustment during the year		-	(34,265,215)
			<b>65,925,953</b>	<b>56,965,498</b>
<b>9.2</b>	<b>Security deposit</b>			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	<b>Total</b>		<b>633,500</b>	<b>633,500</b>
<b>9(a)</b>	<b>Consolidated others assets</b>			
	MIDAS Financing Ltd.	9	482,312,419	471,768,651
	MIDAS Investment Ltd.		77,504,375	68,919,096
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	<b>Total</b>		<b>309,818,794</b>	<b>290,689,747</b>





Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	Dec 31, 2018
<b>10</b>	<b>Non-banking assets</b>			
	Habib Vegetable Product Ltd.		52,700,000	52,700,000
	Biswas Febrics Ltd.		28,065,467	28,065,467
	<b>Total</b>		<b>80,765,467</b>	<b>80,765,467</b>
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>			
	Secured		1,158,907,531	1,285,083,467
	Unsecured		423,419,354	424,655,632
	<b>Total</b>		<b>1,582,326,885</b>	<b>1,709,739,099</b>
	Inside Bangladesh	11.1	1,582,326,885	1,709,739,099
	Outside Bangladesh		-	-
	<b>Total</b>		<b>1,582,326,885</b>	<b>1,709,739,099</b>
<b>11.1</b>	<b>Inside Bangladesh</b>			
	Term loan from other Banks & FIs	11.2	1,058,416,190	1,220,234,090
	Refinance against SME loan from Bangladesh Bank		70,073,950	64,179,367
	Refinance against housing loan from Bangladesh Bank		9,685,065	10,510,033
	Refinance against SMEPD loan from Bangladesh Bank		58,140,000	73,808,898
	Loan from SME foundation		14,680,000	18,450,000
	Short term loan from Banks & FIs	11.3	221,331,680	212,556,711
	Call loan	11.4	150,000,000	110,000,000
	<b>Total</b>		<b>1,582,326,885</b>	<b>1,709,739,099</b>
<b>11.2</b>	<b>Term loan from other Banks &amp; FIs</b>			
	Agrani Bank Ltd.		426,265,180	468,621,182
	One Bank Ltd.		64,117,143	77,727,600
	Midland Bank Ltd.		83,365,689	97,056,125
	The UAE Bangladesh Investment Company Ltd.		74,725,500	87,553,638
	Madhumoti Bank Ltd.		107,777,470	119,270,902
	National Housing Finance & Investment Ltd.		81,512,044	105,528,375
	Shahjalal Islami Bank Ltd.		220,653,164	264,476,268
	<b>Total</b>		<b>1,058,416,190</b>	<b>1,220,234,090</b>
<b>11.3</b>	<b>Short term loan from Banks &amp; FIs</b>			
	Standard Bank Ltd.		8,704,871	12,224,085
	Pubali Bank Ltd.		873,147	34,837,775
	United Commercial Bank Ltd.		5,069,523	(1,291,525)
	Jamuna Bank Ltd.		29,055,897	535,438
	The City Bank Ltd.		45,796,564	45,242,660
	Dutch Bangla Bank Ltd.		20,569,239	20,349,268
	Modhumoti Bank Ltd.		575	25,589
	Agrani Bank Ltd		11,261,747	100,619,885
	Mercantile Bank Ltd.		116	13,536
	<b>Total</b>		<b>221,331,680</b>	<b>212,556,711</b>
<b>11.4</b>	<b>Call loan</b>			
	Sonali Bank Ltd.		70,000,000	110,000,000
	NRB Bank Limited		80,000,000	-
	<b>Total</b>		<b>150,000,000</b>	<b>110,000,000</b>
<b>11(a)</b>	<b>Consolidated borrowings from other banks, financial institutions and agents</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	11	1,582,326,885	1,709,739,099
	MIDAS Investment Ltd.		241,329,757	249,386,380
	Adjustment for consolidation		(241,329,757)	(249,386,380)
	<b>Total</b>		<b>1,582,326,885</b>	<b>1,709,739,099</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>1,582,326,885</b>	<b>1,709,739,099</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2019



Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	Dec 31, 2018
<b>12</b>	<b>Deposits and other accounts</b>			
	Term deposits	12.1	7,291,140,625	7,448,261,829
	<b>Other Deposits</b>			
	Security deposits		4,868,077	4,870,077
	Advance lease rental		16,579,303	15,508,657
	<b>Total</b>		<b>7,312,588,005</b>	<b>7,468,640,563</b>
<b>12.1</b>	<b>Term deposits</b>			
	General deposits		6,906,440,625	6,808,261,829
	Deposit from other Banks and Financial institutions	12.2	384,700,000	640,000,000
			<b>7,291,140,625</b>	<b>7,448,261,829</b>
<b>12.2</b>	<b>Deposits from other banks and financial institutions</b>			
	Agrani Bank Ltd.		100,000,000	200,000,000
	National Housing Finance and Investment Ltd.		104,700,000	100,000,000
	Standard Bank Ltd.		100,000,000	
	LankaBangla Finance Ltd.		-	260,000,000
	National Credit and Commerce Bank Ltd.		80,000,000	80,000,000
	<b>Total</b>		<b>384,700,000</b>	<b>640,000,000</b>
<b>12(a)</b>	<b>Consolidated deposits and other accounts</b>			
	<b>Term deposits</b>			
	MIDAS Financing Ltd.	12.1	7,291,140,625	7,448,261,829
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			<b>7,086,140,625</b>	<b>7,243,261,829</b>
<b>12(b)</b>	<b>Other deposits</b>			
	MIDAS Financing Ltd.		21,447,380	20,378,734
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>21,447,380</b>	<b>20,378,734</b>
			<b>7,107,588,005</b>	<b>7,263,640,563</b>
<b>13</b>	<b>Other liabilities</b>			
	Provision for lease, loans & advances		498,189,181	398,929,641
	Provision for investment in securities		63,441,826	39,064,993
	Provision for tax		104,339,042	94,646,109
	Deferred tax liability		19,433,753	18,791,021
	Interest payable on borrowings		24,328,644	24,948,695
	Interest payable on deposits		441,916,376	433,267,009
	Advance against installment		53,118,790	38,367,477
	Advance rent from MIDAS Centre & NGS		13,525,109	22,084,233
	Payable & provision against expenditure		6,230,313	7,408,835
	Interest suspense		290,710,031	221,188,781
	Provision for rental income & others		12,652,826	12,652,826
	Dividend payable		9,169	9,169
	<b>Total</b>		<b>1,527,895,059</b>	<b>1,311,358,789</b>
<b>13(a)</b>	<b>Consolidated other liabilities</b>			
	MIDAS Financing Ltd.	13	1,527,895,059	1,311,358,789
	MIDAS Investment Ltd.		111,144,995	114,319,746
	Adjustment for consolidation		-	-
	<b>Total</b>		<b>1,639,040,054</b>	<b>1,425,678,535</b>
<b>14</b>	<b>Share Capital</b>			
<b>14.1</b>	<b>Authorized Capital</b>			
	200,000,000 ordinary shares of Tk. 10 each		<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>14.2</b>	<b>Issued, Subscribed and Paid up Capital</b>			
	120,268,676 fully paid ordinary shares of Tk. 10 each subscribed and paid up at the beginning of the year		1,322,955,430	1,202,686,760
	Add: Bonus share issued (12,026,867 ordinary shares of Tk. 10.00 each)		-	120,268,670
			<b>1,322,955,430</b>	<b>1,322,955,430</b>







Note	Particulars	Amount in Taka	
		June 30, 2019	Dec 31, 2018

**14.3 Shareholding position**

Sponsor shareholders group	419,751,720	419,751,720
General shareholders group	903,203,710	903,203,710
	<b>1,322,955,430</b>	<b>1,322,955,430</b>

**14.3.1 General shareholders group**

Non resident	24,970,420	27,487,020
Companies & institutions	452,851,490	450,709,920
General public	425,381,800	425,006,770
	<b>903,203,710</b>	<b>903,203,710</b>

**14.4 Classification of shareholders by holding**

	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
Less than 500 shares	1487	0.18%	233,624	265,547
501 to 5,000 shares	1758	2.70%	3,578,585	4,093,948
5,001 to 10,000 shares	354	1.98%	2,617,226	2,733,920
10,001 to 20,000 shares	226	2.50%	3,303,330	3,214,990
20,001 to 30,000 shares	78	1.48%	1,963,683	2,123,464
30,001 to 40,000 shares	39	1.05%	1,388,032	1,383,516
40,001 to 50,000 shares	29	1.01%	1,340,737	1,106,111
50,001 to 1,00,000 shares	48	2.58%	3,408,993	2,740,858
1,00,001 & above shares	81	86.52%	114,461,333	114,633,189
<b>Total</b>	<b>4,100</b>	<b>100.00%</b>	<b>132,295,543</b>	<b>132,295,543</b>

**14.5 Year wise details break up of raising paid up capital**

Year	Declaration	No of shares	Value of shares	(Cumulative)
16-May-95	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share	12,026,867	120,268,670	1,322,955,430

**15 General reserve**

Opening balance	-	-
Add: Addition during the year	-	-
	<b>-</b>	<b>-</b>

**16 Statutory reserve**

Opening balance	82,460,027	80,227,958
Add: Addition during the year	-	2,232,069
<b>Closing balance</b>	<b>82,460,027</b>	<b>82,460,027</b>

**17 Retained earnings**

Opening balance	37,930,468	149,270,861
Add: Profit after tax	(123,777,742)	11,160,346
Less: Transfer to statutory reserve	-	(2,232,069)
Less: Issuance of bonus share	-	(120,268,670)
<b>Closing balance</b>	<b>(85,847,274)</b>	<b>37,930,468</b>

**17(a) Consolidated retained earnings**

Opening balance	46,675,316	157,603,711
Add: Profit after tax	(112,376,489)	11,572,344
Less: Transfer to statutory reserve	-	(2,232,069)
Less: Issuance of bonus share	-	(120,268,670)
<b>Closing balance</b>	<b>(65,701,173)</b>	<b>46,675,316</b>







Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to June 19	Jan 18 to June 18
<b>21.1</b>	<b>Interest paid on borrowings</b>			
	Interest expenses on bank loan		72,997,375	61,411,680
	Interest expenses on call loan		2,648,611	4,038,680
	Interest expenses on re-financing loan		1,856,922	1,748,883
	Other financing cost		3,843,777	4,919,672
	<b>Total</b>		<b>82,790,679</b>	<b>72,118,916</b>
<b>21(a)</b>	<b>Consolidated interest on deposits and borrowings, etc.</b>			
	<b>Interest paid on deposits</b>			
	MIDAS Financing Ltd.		392,418,840	383,561,957
	MIDAS Investment Ltd.		60,375	23,734
	Adjustment for consolidation		(9,840,000)	(8,990,414)
			<b>382,639,214</b>	<b>374,595,277</b>
	<b>Interest paid on borrowings</b>			
	MIDAS Financing Ltd.		82,790,679	72,118,916
	MIDAS Investment Ltd.		15,448,642	12,606,017
	Adjustment for consolidation		(15,448,642)	(12,606,017)
			<b>82,790,679</b>	<b>72,118,916</b>
	<b>Total</b>		<b>465,429,893</b>	<b>446,714,193</b>
<b>22</b>	<b>Income from investment</b>			
	Income from investment in shares		1,746,396	4,215,659
	Dividend income		5,251,714	3,936,971
	<b>Total</b>		<b>6,998,110</b>	<b>8,152,630</b>
<b>22(a)</b>	<b>Consolidated income from investment</b>			
	<b>Income from investment in shares</b>			
	MIDAS Financing Ltd.	22	1,746,396	4,215,659
	MIDAS Investment Ltd.		916,378	35,030,009
			<b>2,662,774</b>	<b>39,245,668</b>
	<b>Dividend income</b>			
	MIDAS Financing Ltd.		5,251,714	3,936,971
	MIDAS Investment Ltd.		1,450,681	1,818,635
			<b>6,702,394</b>	<b>5,755,606</b>
	Less: Dividend from subsidiary		-	-
	<b>Total</b>		<b>9,365,168</b>	<b>45,001,274</b>
<b>23</b>	<b>Other operating income</b>			
	Transfer price for leased asset		77,500	41,000
	Processing and other fees		2,687,290	4,370,669
	Sale of application form		114,300	184,800
	Rental income-MIDAS Centre & Nahar green		26,171,075	22,405,020
	Other income		260,204	378,118
	<b>Total</b>		<b>29,310,369</b>	<b>27,379,607</b>
<b>23(a)</b>	<b>Consolidated other operating income</b>			
	MIDAS Financing Ltd.	23	29,310,369	27,379,607
	MIDAS Investment Ltd.		19,571,342	16,334,381
	<b>Total</b>		<b>48,881,711</b>	<b>43,713,988</b>
<b>24</b>	<b>Salary and allowances</b>		<b>56,893,582</b>	<b>52,239,948</b>
<b>24(a)</b>	<b>Consolidated salary &amp; allowances</b>			
	MIDAS Financing Ltd.	24	56,893,582	52,239,948
	MIDAS Investment Ltd.		2,246,394	1,922,016
	<b>Total</b>		<b>59,139,976</b>	<b>54,161,964</b>
<b>25</b>	<b>Rent, taxes, insurances, electricity, etc.</b>			
	Rates & taxes		49,872	3,551
	Office rent		2,172,807	2,293,348
	Insurance		16,545	-
	Utilities		1,772,524	2,126,022
	<b>Total</b>		<b>4,011,748</b>	<b>4,422,921</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2019



Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to June 19	Jan 18 to June 18
<b>25(a)</b>	<b>Consolidated rent, taxes, insurance, electricity, etc.</b>			
	MIDAS Financing Ltd.	25	4,011,748	4,422,921
	MIDAS Investment Ltd.		206,042	176,260
	<b>Total</b>		<b>4,217,790</b>	<b>4,599,181</b>
<b>26</b>	<b>Legal expenses</b>			
	Legal/professional fees		1,789,073	2,501,167
	Other legal expenses/Non judicial stamp		2,901,031	3,904,382
	<b>Total</b>		<b>4,690,104</b>	<b>6,405,549</b>
<b>26(a)</b>	<b>Consolidated legal expenses</b>			
	MIDAS Financing Ltd.	26	4,690,104	6,405,549
	MIDAS Investment Ltd.		57,500	57,700
	<b>Total</b>		<b>4,747,604</b>	<b>6,463,249</b>
<b>27</b>	<b>Postage, stamp, telecommunication, etc.</b>			
	Postage & courier expenses		78,080	89,501
	Telephone, mobile, fax and internet		1,102,558	1,200,922
	<b>Total</b>		<b>1,180,638</b>	<b>1,290,423</b>
<b>27(a)</b>	<b>Consolidated postage, stamps, telecommunication, etc.</b>			
	MIDAS Financing Ltd.	27	1,180,638	1,290,423
	MIDAS Investment Ltd.		99,544	94,467
	<b>Total</b>		<b>1,280,182</b>	<b>1,384,890</b>
<b>28</b>	<b>Stationery, printing, advertisements, etc.</b>			
	Stationery		384,652	349,687
	Printing		324,476	756,313
	Advertisement and publicity		796,431	741,322
	Signboard and banner		41,063	163,255
	<b>Total</b>		<b>1,546,622</b>	<b>2,010,577</b>
<b>28(a)</b>	<b>Consolidated stationery, printing, advertisements, etc.</b>			
	MIDAS Financing Ltd.	28	1,546,622	2,010,577
	MIDAS Investment Ltd.		13,296	18,717
	<b>Total</b>		<b>1,559,918</b>	<b>2,029,294</b>
<b>29</b>	<b>Managing Director's salary and benefits</b>		<b>3,721,290</b>	<b>3,171,998</b>
<b>30</b>	<b>Directors' fees and expenses</b>			
	Honorarium for attending meeting (including VAT)		800,400	782,000
	Incidental expenses for meeting		33,054	18,873
	<b>Total</b>		<b>833,454</b>	<b>800,873</b>
<b>30(a)</b>	<b>Consolidated directors' fees and expenses</b>			
	MIDAS Financing Ltd.		833,454	800,873
	MIDAS Investment Ltd.		48,859	57,244
	<b>Total</b>		<b>882,313</b>	<b>858,117</b>
<b>31</b>	<b>Depreciation and repair of company's assets</b>			
	<b>i) Depreciation of company's assets (Annexure A)</b>			
	Building		4,078,032	4,078,032
	Office equipment		329,545	327,917
	Office furniture		726,882	807,284
	Motor vehicle		244,320	304,136
	Intangible asset		59,388	84,840
	Computer equipment		385,693	452,720
	<b>Total</b>		<b>5,823,860</b>	<b>6,054,929</b>
	<b>ii) Repair of company's assets</b>			
	Office repair and maintenance		843,592	1,141,091
	Car maintenance		108,522	108,534
	<b>Total</b>		<b>952,114</b>	<b>1,249,625</b>
	<b>Total</b>		<b>6,775,974</b>	<b>7,304,554</b>





Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to June 19	Jan 18 to June 18
<b>31(a)</b>	<b>Consolidated depreciation and repair of company's assets</b>			
	<b>a) Depreciation of company's assets (Annexure B)</b>			
	MIDAS Financing Ltd.	31(i)	5,823,860	6,054,929
	MIDAS Investment Ltd.		2,905,786	2,738,111
			<b>8,729,646</b>	<b>8,793,040</b>
	<b>b) Repair of company's assets:</b>			
	MIDAS Financing Ltd.	31(ii)	952,114	1,249,625
	MIDAS Investment Ltd.		25,110	85,420
			<b>977,224</b>	<b>1,335,045</b>
			<b>9,706,870</b>	<b>10,128,085</b>
<b>32</b>	<b>Other expenses</b>			
	Fuel		350,065	339,096
	Traveling and conveyance		790,171	732,904
	News paper & periodicals		31,259	27,098
	Business promotion & development		-	202,222
	Entertainment		345,097	445,359
	Training, seminar & workshop		169,945	208,594
	Membership fees & subscription		1,425,182	1,364,074
	Bank charge		221,524	235,005
	Share management expenses		120,497	238,268
	Miscellaneous expenses		37,305	16,268
	Loss on sale of fixed assets		194,525	-
			<b>3,685,571</b>	<b>3,808,887</b>
<b>32(a)</b>	<b>Consolidated other expenses</b>			
	MIDAS Financing Ltd.	32	3,685,571	3,808,887
	MIDAS Investment Ltd.		171,637	147,175
			<b>3,857,208</b>	<b>3,956,062</b>
<b>33</b>	<b>Provision against loans, lease finance &amp; others</b>			
	General provisions		35,085,231	17,154,620
	Specific provisions		83,852,291	16,576,396
	Provisions for diminution in value of investments		24,376,833	9,738,405
	Other provisions		-	-
			<b>143,314,355</b>	<b>43,469,421</b>
<b>33(a)</b>	<b>Consolidated provision against loans, lease finance &amp; others</b>			
	<b>General provisions</b>			
	MIDAS Financing Ltd.		35,085,231	17,154,620
	MIDAS Investment Ltd.		-	-
			<b>35,085,231</b>	<b>17,154,620</b>
<b>33(b)</b>	<b>Specific provisions</b>			
	MIDAS Financing Ltd.		83,852,291	16,576,396
	MIDAS Investment Ltd.		-	-
			<b>83,852,291</b>	<b>16,576,396</b>
<b>33(c)</b>	<b>Provisions for diminution in value of investments</b>			
	MIDAS Financing Ltd.		24,376,833	9,738,405
	MIDAS Investment Ltd.		(567,737)	13,274,903
			<b>23,809,096</b>	<b>23,013,308</b>
<b>33(d)</b>	<b>Current tax</b>			
	MIDAS Financing Ltd.		9,692,933	5,000,000
	MIDAS Investment Ltd.		2,962,893	3,775,318
			<b>12,655,826</b>	<b>8,775,318</b>
<b>33(e)</b>	<b>Deferred tax</b>			
	MIDAS Financing Ltd.		642,732	-
	MIDAS Investment Ltd.		(799,047)	-
			<b>(156,315)</b>	<b>-</b>





Note	Particulars	Ref. Note	Amount in Taka	
			Jan 19 to June 19	Jan 18 to June 18
<b>34</b>	<b>Earnings per share (EPS)</b>			
	Net profit after tax (A)		(123,777,742)	(9,949,391)
	Number of ordinary shares outstanding (denominator) (B)		132,295,543	132,295,543
	<b>Earnings per share (A/B)</b>		<b>(0.94)</b>	<b>(0.08)</b>
<b>34(a)</b>	<b>Consolidated earnings per share (EPS)</b>			
	Consolidated net profit after tax (A)		(112,376,405)	18,811,559
	Number of ordinary shares outstanding (denominator) (B)		132,295,543	132,295,543
	<b>Earnings per share (A/B)</b>		<b>(0.85)</b>	<b>0.14</b>
			<b>June 30, 2019</b>	<b>Dec 31, 2019</b>
<b>35</b>	<b>Net assets value (NAV) per share</b>			
	Net assets (A)		1,319,568,183	1,443,345,925
	Number of ordinary shares outstanding (denominator) (B)		132,295,543	132,295,543
	<b>Net assets value (NAV) per share (A/B)</b>		<b>9.97</b>	<b>10.91</b>
<b>35(a)</b>	<b>Consolidated net assets value (NAV) per share</b>			
	Net assets (A)		1,339,714,284	1,452,090,773
	Number of ordinary shares outstanding (denominator) (B)		132,295,543	132,295,543
	<b>Consolidated net assets value (NAV) per share (A/B)</b>		<b>10.13</b>	<b>10.98</b>
			<b>Jan 19 to June 19</b>	<b>Jan 18 to June 18</b>
<b>36</b>	<b>Net operating cash flow per share</b>			
	Net operating cash flow (A)		83,931,965	13,540,199
	Number of ordinary shares outstanding (denominator) (B)		132,295,543	132,295,543
	<b>Net operating cash flow per share (A/B)</b>		<b>0.63</b>	<b>0.10</b>
<b>36(a)</b>	<b>Consolidated net operating cash flow per share</b>			
	Net operating cash flow (A)		71,022,062	4,347,222
	Number of ordinary shares outstanding (denominator) (B)		132,295,543	132,295,543
	<b>Consolidated net operating cash flow per share (A/B)</b>		<b>0.54</b>	<b>0.03</b>
<b>37</b>	<b>Reconciliation of net operating cash flow</b>			
	Net profit after tax		(123,777,742)	(9,949,391)
	<b>Adjustment for non cash-cash items</b>			
	Add: Depreciation		5,823,860	6,054,929
	Add/(Less): Provision for taxation		9,692,933	5,000,000
	Add/(Less): Provision for deferred tax		642,732	-
	Add: Provision for loans and investment		150,888,081	57,435,728
	Add/(Less): Accrued income		(2,372,095)	(8,803,849)
	Add/(Less): Accrued expenses		8,029,316	32,761,084
	Add: Loss on disposal of fixed assets		194,525	-
			<b>49,121,611</b>	<b>82,498,500</b>
	<b>Changes in operating assets and liabilities</b>			
	Increase/(Decrease) in Purchases/Sale of trading securities		(3,885,491)	(6,824,635)
	(Increase)/Decrease in Loans and lease finance to customers		128,372,659	111,337,330
	Increase/(Decrease) in Deposits from banks & individuals		(156,052,558)	(202,956,893)
	Increase/(Decrease) in Interest suspense		69,521,250	45,793,947
	(Increase)/Decrease in Income tax		(8,960,455)	(11,520,559)
	Increase/(Decrease) in Payable & accrued expenses		(1,178,522)	(2,047,995)
	(Increase)/Decrease in Other assets		788,781	(330,810)
	Increase/(Decrease) in Other liabilities		6,204,686	(2,408,686)
	<b>Cash received/(paid) from operating assets and liabilities</b>		<b>34,810,353</b>	<b>(68,958,301)</b>
	<b>Net cash from operating activities</b>		<b>83,931,965</b>	<b>13,540,199</b>
<b>37(a)</b>	<b>Reconciliation of consolidated net operating cash flow</b>			
	Net profit after tax		(112,376,405)	18,811,559
	<b>Adjustment for non cash-cash items</b>			
	Add: Depreciation		8,729,646	8,793,040
	Add/(Less): Provision for taxation		12,655,826	8,775,318
	Add/(Less): Provision for deferred tax		(156,315)	-
	Add: Provision for loans and investment		150,320,344	70,710,631
	Add/(Less): Accrued income		(6,012,751)	(12,222,029)
	Add/(Less): Accrued expenses		7,027,633	35,916,983
	Add: Loss on disposal of fixed assets		194,525	-
			<b>60,382,504</b>	<b>130,785,502</b>



**MIDAS Financing Limited and its Subsidiary**

 Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)  
 As at and for the period ended June 30, 2019


Note	Particulars	Ref. Note	Amount in Taka	
			June 30, 2019	June 30, 2018
	<b>Changes in operating assets and liabilities</b>			
	(Increase)/Decrease in Other assets		(703,482)	(1,990,186)
	Increase/(Decrease) in Other liabilities		6,646,987	840,513
	Increase/(Decrease) in Purchases/Sale of trading securities		(1,828,272)	(62,150,659)
	(Increase)/Decrease in Loans and lease finance to customers		106,718,325	121,683,111
	Increase/(Decrease) in Deposits from banks & individuals		(156,052,558)	(212,956,893)
	(Increase)/Decrease in Income tax		(12,305,976)	(15,710,157)
	Increase/(Decrease) in Interest suspense		69,521,250	45,793,947
	Increase/(Decrease) in Payable & accrued expenses		(1,356,716)	(1,947,956)
	<b>Cash received/(paid) from operating assets and liabilities</b>		<b>10,639,559</b>	<b>(126,438,280)</b>
	<b>Net cash from operating activities</b>		<b>71,022,062</b>	<b>4,347,222</b>

**38 Related party disclosure**

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standard -24 'Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

**38.1 Related Party Transaction**

Name of the related party	Relationship	Transaction nature	Amount in Taka	
			June 30, 2019	December 31, 2018
Ms. Rokia Afzal Rahman	Sponsor shareholder	Auto finance	-	426,356
MIDAS	Sponsor shareholder	Term deposits	113,900,000	114,275,870
MIDAS Investment Ltd	Subsidiary	STL & LTD	241,329,757	249,386,380
MIDAS Investment Ltd	Subsidiary	Term deposits	205,000,000	205,000,000
LankaBangla Finance Ltd.	Shareholder	Term deposits	-	260,000,000
LankaBangla Investment Ltd.	Shareholder	Short term finance	-	80,000,000
LankaBangla Securities Ltd.	Shareholder	Investment (un-listed)	5,000,000	5,000,000
LankaBangla Securities Ltd.	Shareholder	Maintenance of investment (Share) portfolio through BO A/C	271,932,241	269,720,459
<b>Total</b>			<b>837,161,998</b>	<b>1,183,809,065</b>

**MIDAS Financing Limited**
**ANNEXURE-A**

 Fixed assets including land, building, furniture and fixtures  
 For the period ended June 30, 2019

Particulars	COST				DEPRECIATION/AMORTIZATION				Written down value as on Jun 30, 2019
	Balance as on Jan 1, 2019	Addition/transfer during the period	Disposal/adjustment during the period	Balance as on Jun 30, 2019	Balance as on Jan 1, 2019	Charged for the period	Adjustment/transfer during the period	Balance as on Jun 30, 2019	
<b>I. Free holds assets</b>									
Land	19,505,978	-	-	19,505,978	-	-	-	-	19,505,978
Building	326,242,920	-	-	326,242,920	78,025,387	4,078,032	-	82,103,419	244,139,501
Office equipment	9,908,289	660,872	171,240	10,397,921	6,448,876	329,545	150,904	6,627,517	3,770,404
Furniture & fixtures	29,070,826	106,400	-	29,177,226	14,601,028	726,882	-	15,327,910	13,849,316
Motor vehicle	8,119,543	-	-	8,119,543	5,676,374	244,320	-	5,920,694	2,198,849
Computer equipment	14,283,982	365,715	984,016	13,665,681	10,079,487	385,693	798,626	9,666,554	3,999,127
<b>Sub total</b>	<b>407,131,538</b>	<b>1,132,987</b>	<b>1,155,256</b>	<b>407,109,269</b>	<b>114,831,151</b>	<b>5,764,472</b>	<b>949,530</b>	<b>119,646,093</b>	<b>287,463,176</b>
<b>II. Intangible assets</b>									
System & software	1,339,275	-	-	1,339,275	943,348	59,388	-	1,002,736	336,539
<b>Total as on Jun 30, 19</b>	<b>408,470,813</b>	<b>1,132,987</b>	<b>1,155,256</b>	<b>408,448,544</b>	<b>115,774,499</b>	<b>5,823,860</b>	<b>949,530</b>	<b>120,648,829</b>	<b>287,799,715</b>
<b>Total as on Dec 31, 18</b>	<b>408,443,841</b>	<b>1,244,778</b>	<b>1,217,806</b>	<b>408,470,813</b>	<b>104,517,151</b>	<b>12,174,167</b>	<b>916,818</b>	<b>115,774,500</b>	<b>292,696,313</b>



Particulars	COST				DEPRECIATION/AMORTIZATION				Written down value as on Jun 30, 2019
	Balance as on Jan 1, 2019	Addition/transfer during the period	Disposal/adjustment during the period	Balance as on Jun 30, 2019	Balance as on Jan 1, 2019	Charged for the period	Adjustment/transfer during the period	Balance as on Jun 30, 2019	
<b>I. Free holds assets</b>									
Land	37,161,905	-	-	37,161,905	-	-	-	-	37,161,905
Building	524,854,965	-	-	524,854,965	104,780,510	6,560,683	-	111,341,193	413,513,772
Office equipment	10,051,634	660,872	171,240	10,541,266	6,606,016	374,932	150,904	6,830,044	3,711,222
Furniture & fixtures	30,099,518	106,400	-	30,205,918	14,945,887	763,875	-	15,709,762	14,496,156
Motor vehicle	8,119,543	-	-	8,119,543	5,676,374	244,320	-	5,920,694	2,198,849
Computer equipment	15,299,166	365,715	984,016	14,680,865	11,000,134	553,198	798,626	10,754,707	3,926,158
<b>Sub total</b>	<b>625,586,731</b>	<b>1,132,987</b>	<b>1,155,256</b>	<b>625,564,462</b>	<b>143,008,921</b>	<b>8,497,008</b>	<b>949,530</b>	<b>150,556,399</b>	<b>475,008,063</b>
<b>II. Intangible assets</b>									
System & software	2,494,275	-	-	2,494,275	1,087,723	232,638	-	1,320,361	1,173,914
<b>Total as on Jun 30, 19</b>	<b>628,081,006</b>	<b>1,132,987</b>	<b>1,155,256</b>	<b>628,058,737</b>	<b>144,096,644</b>	<b>8,729,646</b>	<b>949,530</b>	<b>151,876,760</b>	<b>476,181,977</b>
<b>Total as on Dec 31, 18</b>	<b>626,866,336</b>	<b>2,432,475</b>	<b>1,217,806</b>	<b>628,081,006</b>	<b>127,211,636</b>	<b>17,801,826</b>	<b>916,818</b>	<b>144,096,644</b>	<b>483,984,362</b>

