MIDAS FINANCING LIMITED

Balance Sheet As of June 30, 2009

| ASSETS: Notes 2008-2009 2007-2008 | | 12 E N | | Amount in Taka |
|--|--|--------|---------------|--|
| Investments: | ASSETS: | Notes | 2008-2009 | 2007-2008 |
| Lease Assets, Receivables-Net of Current Portion 5 293,717,859 350,542,738 Long Term Loan-Net of Current Portion 6 1,174,724,938 934,592,339 Equity Participation (CDBL) 1,000,000 1,000,000 Current Assets: 1,072,070,162 865,535,887 Cash and Cash Equivalents 7 42,182,187 63,141,914 Marketable Securities 8 145,100,160 141,796,624 Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 166,347,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,880 Propose | | 4 | | |
| Long Term Loan-Net of Current Portion 6 1,174,724,938 934,592,339 Equity Participation (CDBL) 1,000,000 1,000,000 Current Assets: 1,072,070,162 865,535,887 Cash and Cash Equivalents 7 42,182,187 63,141,914 Marketable Securities 8 145,100,160 141,796,624 Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 16,347,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Lase Assets 12 157,149,227 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: 3 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earni | | | | |
| Equity Participation (CDBL) 1,000,000 Current Assets: 1,072,070,162 865,535,887 Cash and Cash Equivalents 7 42,182,187 63,141,914 Marketable Securities 8 145,100,160 141,796,624 Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 16,347,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: *** *** Shareholders Equity: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Lo | | | | |
| Current Assets: 1,072,070,162 865,535,887 Cash and Cash Equivalents 7 42,182,187 63,141,914 Marketable Securities 8 145,100,160 141,796,624 Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 163,47,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: *** 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion | | 6 | | |
| Cash and Cash Equivalents 7 42,182,187 63,141,914 Marketable Securities 8 145,100,160 141,796,624 Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 163,471,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Current Liabilities: < | | | | ************************************** |
| Marketable Securities 8 145,100,160 141,796,624 Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 16,347,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: *** Shareholders Equity:** 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 C | | | | |
| Accounts Receivables 9 184,973,217 161,317,101 Advance, Deposit and Prepayment 10 108,852,171 16,347,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 81,879,211 633,996,463 Call Loan 18.1 100,000,000 - Accounts Payable 19 10,880,303 | Cash and Cash Equivalents | 7 | | 63,141,914 |
| Advance, Deposit and Prepayment 10 108,852,171 16,347,184 Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: Shareholders Equity: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 81,879,211 633,996,463 Call Loan 18.1 100,000,000 | Marketable Securities | 8 | 145,100,160 | 141,796,624 |
| Stock of Stationery and Office Materials 11 159,473 54,673 Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: Shareholders Equity: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 81,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans | Accounts Receivables | 9 | 184,973,217 | 161,317,101 |
| Current Portion of Lease Assets 12 157,149,227 204,379,024 Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 81,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Other Finance 23 125,381,067 <t< td=""><td>Advance, Deposit and Prepayment</td><td>10</td><td>108,852,171</td><td>16,347,184</td></t<> | Advance, Deposit and Prepayment | 10 | 108,852,171 | 16,347,184 |
| Current Portion of Loan 13 433,653,727 278,499,367 Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: Shareholders Equity: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 81,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Other Finance 23 1 | Stock of Stationery and Office Materials | 11 | 159,473 | 54,673 |
| Total Assets 2,647,026,329 2,238,715,381 EQUITY AND LIABILITIES: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 81,879,211 633,996,463 Call Loan 18.1 100,000,000 | Current Portion of Lease Assets | 12 | 157,149,227 | 204,379,024 |
| EQUITY AND LIABILITIES: Shareholders Equity: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 | Current Portion of Loan | 13 | 433,653,727 | 278,499,367 |
| Shareholders Equity: 494,633,876 439,805,804 Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 | Total Assets | | 2,647,026,329 | 2,238,715,381 |
| Share Capital 14.2 352,126,200 313,001,100 Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | EQUITY AND LIABILITIES: | | | |
| Statutory Reserve 15 70,921,705 56,826,080 Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 - Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Shareholders Equity: | | 494,633,876 | 439,805,804 |
| Proposed Dividend 16 61,622,122 54,775,192 Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Share Capital | 14.2 | 352,126,200 | 313,001,100 |
| Retained Earnings 9,963,848 15,203,432 Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Statutory Reserve | 15 | 70,921,705 | 56,826,080 |
| Long Term Loan and Term Deposit: 1,270,513,242 1,164,913,114 Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 - Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Proposed Dividend | 16 | 61,622,122 | 54,775,192 |
| Loan Fund-Net of Current Portion 17 685,511,976 546,058,840 Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 - Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Retained Earnings | | 9,963,848 | 15,203,432 |
| Term Deposit 18 585,001,266 618,854,274 Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Long Term Loan and Term Deposit: | | 1,270,513,242 | 1,164,913,114 |
| Current Liabilities: 881,879,211 633,996,463 Call Loan 18.1 100,000,000 - Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Loan Fund-Net of Current Portion | 17 | 685,511,976 | 546,058,840 |
| Call Loan 18.1 100,000,000 - Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Term Deposit | 18 | 585,001,266 | 618,854,274 |
| Accounts Payable 19 10,880,303 29,571,400 Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Current Liabilities: | | 881,879,211 | 633,996,463 |
| Current Portion of Loans 20 458,845,797 356,630,286 Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Call Loan | 18.1 | 100,000,000 | WARRANT CONTRACTOR OF THE PARTY |
| Advance, Deposit and Prepayments 21 28,742,136 32,268,684 Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Accounts Payable | 19 | 10,880,303 | 29,571,400 |
| Provision for Taxation 22 121,350,471 83,709,234 Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Current Portion of Loans | 20 | 458,845,797 | 356,630,286 |
| Provision for Other Finance 23 125,381,067 103,232,319 Provision for Income Suspense 24 36,679,437 28,584,540 | Advance, Deposit and Prepayments | 21 | 28,742,136 | 32,268,684 |
| Provision for Income Suspense 24 36,679,437 28,584,540 | Provision for Taxation | 22 | 121,350,471 | 83,709,234 |
| • иниверсов инив | Provision for Other Finance | 23 | 125,381,067 | 103,232,319 |
| THE TAXABLE TO THE TA | Provision for Income Suspense | 24 | 36,679,437 | 28,584,540 |
| | Total Equity and Liabilities | | 2,647,026,329 | 2,238,715,381 |

The enclosed notes (01 to 31) form an integral part of the Financial Statements.

Managing Director (CC)

Director

Company Secretary

Signed as per our annexed report of even date

Basu Banerjee Nath & Co. Chartered Accountants