

MIDAS FINANCING LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2010

	<u>Note</u>	<u>2009-2010</u> <u>Taka</u>	<u>2008-2009</u> <u>Taka</u>
Cash Flow from Operating Activities			
Interest received	31	365,653,446	297,620,531
Interest paid	32	(189,472,606)	(173,323,188)
Dividend received		2,487,826	1,965,300
Fees & Commission received		-	-
Cash Payments to Employees		(31,306,390)	(29,113,930)
Cash Payments to Suppliers		(3,555,136)	(1,792,637)
Income Tax Paid		(59,556,923)	(21,924,223)
Received from other Operating activities	33	144,355,290	36,904,498
Payments for other Operating activities	34	(19,406,829)	(13,346,149)
Operating Profit before changes in Operating Assets & Liabilities		209,198,678	96,990,203
Changes in Operating Assets and Liabilities			
Purchases/Sale of Trading Securities		(102,752,884)	(3,303,535)
Loans and Lease Finance to Customers		(1,271,408,694)	(315,639,598)
Other Assets	35	57,429,287	(72,012,268)
Deposits from other Banks		(100,000,000)	(100,000,000)
Deposits from Customers		385,079,468	63,745,880
Other Liabilities	36	20,965,017	3,347,420
Sub Total		(1,010,687,806)	(423,862,100)
A) Net Cash from Operating Activities		(801,489,128)	(326,871,897)
Cash flows from Investing Activities			
Purchase/sale of non trading securities		(25,500,000)	-
Proceeds from Sale of fixed assets		36,900	5,307,800
Purchases/sale of Property, Plant & Equipments		(18,531,682)	(25,414,223)
B) Net Cash from Investing Activities		(43,994,782)	(20,106,422)
Cash flows from Financing Activities			
Increase/(decrease) of borrowings		921,338,127	341,668,648
Dividend Paid		(8,803,222)	(15,650,055)
C) Net Cash from Financing Activities		912,534,905	326,018,593
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		67,050,995	(20,959,726)
E) Cash and cash equivalents at the beginning of the year		42,182,188	63,141,914
F) Cash and cash equivalents at the end of the year (D+E)	37	109,233,183	42,182,188

Accompanying notes form an integral part of these financial statements

Company Secretary

Managing Director

Director

Director