

**MIDAS FINANCING LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2011**

	<b>2010-2011</b>	<b>2009-2010</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>Cash Flow from Operating Activities</b>		
Interest received	706,165,871	365,653,446
Interest paid	(399,052,490)	(189,472,606)
Dividend received	2,975,320	2,487,826
Fees & Commission received	22,025,000	-
Cash Payments to Employees	(60,946,950)	(31,306,390)
Cash Payments to Suppliers	(7,038,465)	(3,555,136)
Income Tax Paid	(75,546,497)	(59,556,923)
Received from other Operating activities	51,369,316	144,355,290
Payments for other Operating activities	(35,681,708)	(19,406,829)
<b>Cash Generated before changes in Operating Assets &amp; Liabilities</b>	<b>204,269,398</b>	<b>209,198,678</b>
<b>Changes in Operating Assets and Liabilities</b>		
Purchases/Sale of Trading Securities	(201,948,457)	(102,752,884)
Loans and Lease Finance to Customers	(2,161,703,072)	(1,271,408,694)
Other Assets	(75,957,943)	57,429,287
Deposits from other Banks	-	(100,000,000)
Deposits from Customers	329,763,998	385,079,468
Other Liabilities	18,742,392	20,965,017
<b>Sub Total</b>	<b>(2,091,103,080)</b>	<b>(1,010,687,806)</b>
<b>A) Net Cash from Operating Activities</b>	<b>(1,886,833,683)</b>	<b>(801,489,128)</b>
<b>Cash flow from Investing Activities</b>		
Purchase/sale of non trading securities	(21,038,665)	(25,500,000)
Proceeds from Sale of fixed assets	-	36,900
Purchases/sale of Property, Plant & Equipments	(46,693,343)	(18,531,682)
<b>B) Net Cash from Investing Activities</b>	<b>(67,732,008)</b>	<b>(43,994,782)</b>
<b>Cash flow from Financing Activities</b>		
Increase/(decrease) of borrowings	2,089,235,798	921,338,127
Dividend Paid	-	(8,803,222)
<b>C) Net Cash from Financing Activities</b>	<b>2,089,235,798</b>	<b>912,534,905</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>134,670,108</b>	<b>67,050,995</b>
<b>E) Cash and cash equivalents at the beginning of the year</b>	<b>109,233,183</b>	<b>42,182,188</b>
<b>F) Cash and cash equivalents at the end of the year (D+E)</b>	<b>243,903,291</b>	<b>109,233,183</b>

Accompanying notes form an integral part of these financial statements

Company Secretary

Managing Director

Director

**Basu Banerjee Nath & Co.**  
Chartered Accountants

