

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED ON JUNE 30, 2013

	2012-2013	2011-2012
	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities		
Interest received	957,329,704	987,327,330
Interest paid	(811,614,815)	(774,291,573)
Dividend received	4,696,261	1,396,229
Fees & Commission received	2,064,375	1,500,000
Cash Payments to Employees	(85,367,748)	(74,698,630)
Cash Payments to Suppliers	(3,570,296)	(6,781,759)
Income Tax Paid	(60,464,647)	(27,859,681)
Received from other Operating activities	(38,803,001)	29,203,205
Payments for other Operating activities	(37,482,145)	(31,163,933)
Operating Profit before changes in Operating Assets & Liabilities	(73,212,312)	104,631,188
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	193,122,765	(4,332,589)
Loans and Lease Finance to Customers	648,361,486	(528,996,412)
Other Assets	(350,896,303)	73,674,332
Deposits from Banks & Individuals	591,122,623	648,645,645
Placement of Fund	80,000,000	(80,000,000)
Other Liabilities	64,600,664	123,082,573
Sub Total	1,226,311,234	232,073,549
A) Net Cash from Operating Activities	1,153,098,922	336,704,737
Cash flow from Investing Activities		
Purchase/sale of non trading securities	19,000,000	7,469,215
Net Cash flow from Purchases/sale of Property, Plant & Equipments	146,447,928	(395,940,115)
B) Net Cash from Investing Activities	165,447,928	(388,470,900)
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	(1,269,199,981)	182,255,252
Share Capital of Minority	2,000	
Dividend Paid	-	-
C) Net Cash from Financing Activities	(1,269,197,981)	182,255,252
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	49,348,869	130,489,090
E) Cash and cash equivalents at the beginning of the year	374,392,381	243,903,291
F) Cash and cash equivalents at the end of the year (D+E)	423,741,250	374,392,381

Accompanying notes form an integral part of these financial statements

Company Secretary

Managing Director

Director

Director

Signed as per our annexed report of even date.

Dated: Dhaka
September 12, 2013

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants