

MIDAS FINANCING LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED ON JUNE 30, 2014

	1 July 2013 to 30 June 2014 <u>Taka</u>	1 July 2012 to 30 June 2013 <u>Taka</u>
Cash Flow from Operating Activities		
Interest received	666,608,680	939,855,312
Interest paid	(642,927,435)	(776,759,189)
Dividend and Capital Gain received	3,357,148	4,696,261
Fees & Commission received	375,000	2,064,375
Cash Payments to Employees	(82,585,956)	(85,367,748)
Cash Payments to Suppliers	(3,305,427)	(3,570,296)
Income Tax Paid	(38,183,521)	(60,464,647)
Received from other Operating activities	66,665,076	(38,803,001)
Payments for other Operating activities	(58,277,988)	(37,482,145)
Operating Profit before changes in Operating Assets & Liabilities	(88,274,422)	(55,831,078)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	72,846,358	173,122,765
Loans and Lease Finance to Customers	598,091,060	797,573,512
Other Assets	91,725,290	(118,279,538)
Deposits from Banks & Individuals	779,865,483	212,299,929
Placement of Fund	-	80,000,000
Other Liabilities	125,698,125	64,600,664
Sub Total	1,668,226,317	1,209,317,331
A) Net Cash from Operating Activities	1,579,951,895	1,153,486,253
Cash flow from Investing Activities		
Purchase/sale of non trading securities	39,000,000	39,000,000
Net Cash flow from Purchases/sale of Property, Plant & Equipments	(33,858,545)	133,956,928
B) Net Cash from Investing Activities	(33,858,545)	172,956,928
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	(1,508,894,042)	(1,277,096,313)
Share Capital of Minority	-	2,000
Dividend Paid	-	-
C) Net Cash from Financing Activities	(1,508,894,042)	(1,277,094,313)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	37,199,309	49,348,869
E) Cash and cash equivalents at the beginning of the year	423,741,251	374,392,381
F) Cash and cash equivalents at the end of the year (D+E)	460,940,560	423,741,250

Accompanying notes form an integral part of these financial statements

Company Secretary

Managing Director

Director

Director

Signed as per our annexed report of even date.

Dated: Dhaka
October 29, 2014

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants