MIDAS Financing Limited and its subsidiary Condensed Consolidated Balance Sheet (Un-audited) As at June 30, 2018



	Amount	in Taka
Particulars	June 30, 2018	Dec 31, 2017
PROPERTY AND ASSETS		
Cash	202,944,948	195,587,763
Cash in hand	14,791,450	14,749,782
Balance with Bangladesh Bank and its agent	188,153,498	180,837,981
Balance with other banks and financial institutions	312,184,345	314,624,699
Inside Bangladesh	312,184,345	314,624,699
Outside Bangladesh	-	
Money at call and short notice	-	-
Investments	408,951,858	346,801,198
Government	-	-
Others	408,951,858	346,801,198
Lease, loans and advances	9,963,703,077	10,099,435,603
Fixed assets including land, building, furniture and fixtures	491,857,829	499,654,701
Other assets	312,121,513	281,069,208
Non-banking assets	80,765,467	80,765,467
Total Assets	11,772,529,037	11,817,938,639
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,396,386,973	1,394,821,194
Deposits and other accounts	7,529,528,253	7,742,485,146
Term deposits	7,510,980,552	7,725,037,322
Other deposits	18,547,701	17,447,824
Other liabilities	1,387,281,733	1,240,111,777
Total Liabilities	10,313,196,959	10,377,418,117
Capital/Shareholders' equity	1,459,329,756	1,440,518,429
Paid-up capital	1,322,955,430	1,202,686,760
General reserve	-	-
Statutory reserve	80,227,958	80,227,958
Retained earnings	56,146,368	157,603,711
Non-controlling interest	2,323	2,093
Total Liabilities & Shareholders' Equity	11,772,529,037	11,817,938,639
CONSOLIDATED OFF - BALANCE SHEET ITEMS		
OFF - BALANCE SHEET EXPOSURES		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	200,000,000	200,000,000
Irrevocable letters of credit	-	-
Bills for collection	-	-
	200,000,000	200,000,000
Other commitments		
Documentary credits and short term trade related transactions	•	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	400 004 400	1 204 040 240
Undrawn formal standby facilities, credit lines and other commitments	483,084,136	1,364,618,248
Claims against the bank not acknowledged as debts		
Total	483,084,136	1,364,618,248
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	683,084,136	1,564,618,248
Not Accets Value Per Share (Restated)	11.03	10.89
Net Assets Value Per Share (Restated)		

Chairman Dile

Managing Director

Chief Financial Office

MIDAS Financing Limited and its subsidiary Condensed Consolidated Profit and Loss Account (Un-audited) For the half year ended June 30, 2018



	Amount	in Taka	Amount i	n Taka
articulars	Jan 01, 2018 to June 30, 2018	Jan 01, 2017 to June 30, 2017	Apr 01, 2018 to June 30, 2018	Apr 01, 2017 to June 30, 2017
Interest income	529,412,970	514,396,642	242,393,601	252,217,991
Interest on deposits & borrowings, etc.	448,169,193	365,109,538	233,698,827	181,242,914
Net interest income	81,243,777	149,287,104	8,694,774	70,975,077
Income from Investment	45,001,274	42,554,115	5,185,655	4,332,851
Commission, exchange and brokerage	1,200,000	1,000,000	-	1,000,000
Other operating income	51,153,453	51,391,979	25,783,759	24,790,488
Total operating income	178,598,504	244,233,198	39,664,188	101,098,416
Salary and allowances	56,491,500	52,809,658	30,639,420	28,686,796
Rent, taxes, insurances, electricity, etc.	5,817,976	9,198,204	3,995,597	5,807,146
Legal expenses	7,712,659	6,343,164	3,393,285	2,682,353
Postage, stamp, telecommunication, etc.	1,603,992	1,703,950	952,500	803,397
Stationery, printing, advertisements, etc.	2,998,943	2,710,196	1,081,477	1,283,850
Managing Director's salary and benefits	3,171,998	3,171,998	1,585,998	1,585,998
Directors' fees and expenses	876,991	1,002,141	478,215	453,802
Auditors' fees	75,000	-	37,500	· -
Depreciation and repair of company's assets	10,676,696	9,800,246	5,503,953	4,937,30
Other expenses	4,841,551	5,590,779	2,195,267	1,632,26
Total operating expenses	94,267,306	92,330,336	49,863,212	47,872,910
Profit before Provision	84,331,198	151,902,862	(10,199,024)	53,225,500
General provisions	17,154,620	10,053,118	5,920,161	(9,483,91
Specific provisions	16,576,396	8,733,173	12,300,693	11,649,34
Diminution in value of investments	23,013,308	(9,901,730)	1,529,797	6,088,12
Other provisions	-	(500,000)	-	
Total Provision	56,744,324	8,384,561	19,750,651	8,253,550
Total profit before tax	27,586,875	143,518,301	(29,949,674)	44,971,950
Current tax	8,775,318	25,755,551	1,995,600	5,000,00
Deferred tax	-			-
20,0,,,,,	8,775,318	25,755,551	1,995,600	5,000,00
Net profit after tax	18,811,557	117,762,750	(31,945,274)	39,971,95
Attributable to				
Shareholders of the Company	18,811,327	117,762,672	(31,945,294)	40,001,91
Non-controlling interest	230	78	20	3:
, and the second	18,811,557	117,762,750	(31,945,274)	40,001,94
Appropriations to				· · · · · · · · · · · · · · · · · · ·
General reserve	-	-	-	-
Statutory reserve	<u>-</u>	24,090,566		7,194,62
•	•	24,090,566		7,194,62
Retained surplus	18,811,327	93,672,106	(31,945,294)	32,807,29
Earnings Per Share (EP\$) (Restated)	0.14	0.89	(0.24)	0.3

Chairman

Managing Director

Chief Financial Officer

MIDAS Financing Limited and its subsidiary Condensed Consolidated Cash Flow Statement (Un-audited) For the half year ended June 30, 2018



	Amount	in Taka
Particulars	Jan 01, 2018 to	Jan 01, 2017 to
	June 30, 2018	June 30, 2017
Cash Flow from Operating Activities	E4E 270 420	488,993,958
Interest received	545,270,430	(324,003,226)
Interest paid	(415,408,109) 5,755,606	7,145,751
Dividend received	1,200,000	1,000,000
Fees & commission received	14,946,774	10,053,508
Recoveries of loans previously written off	1 ' ' 1	(55,981,656)
Cash payments to employees	(59,663,498)	(2,710,196)
Cash payments to suppliers	(2,998,943) (15,710,157)	(34,945,160)
Income tax paid	1 ' ' ' 1	86,800,343
Received from other operating activities	90,399,121	1
Payments for other operating activities	(22,811,819)	(24,988,232)
Operating profit before changes in operating assets & liabilities	140,979,406	151,365,091
Changes in operating assets and liabilities	(62 1E0 CEO)	(17,352,434)
Purchases/Sale of trading securities	(62,150,659)	1 ''' 1
Loans and lease finance to customers	119,751,706	(490,053,332)
Other assets	(32,180,080)	(19,207,230)
Deposits from Banks & individuals	(212,956,893)	472,209,989
Other liabilities	50,903,742	96,059,993
Sub Total	(136,632,184)	41,656,986
A) Net Cash from Operating Activities	4,347,222	193,022,076
Cash flow from Investing Activities		
Purchases of Property, Plant & Equipments	(996,170)	(1,008,272)
B) Net Cash from Investing Activities	(996,170)	(1,008,272)
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	1,565,779	(27,973,863)
C) Net Cash from Financing Activities	1,565,779	(27,973,863)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,916,831	164,039,942
E) Cash and cash equivalents at the beginning of the period	510,212,462	624,866,477
F) Cash and cash equivalents at the end of the period (D+E)*	515,129,294	788,906,419
*Closing cash and cash equivalents		
Cash in hand	14,791,450	12,733,435
Balance with Bangladesh Bank and its agent Bank (s)	188,153,498	163,744,203
Balance with other banks and financial institutions	312,184,345	612,428,781
	515,129,294	788,906,419
Not as a self-self-self-self-self-self-self-self-	0.03	1.46
Net operating cash flow per share (NOCFPS) (Restated)	0.03	1.40

Chairman

Managing Director

Chief Einancial Office

MIDAS Financing Limited and its subsidiary

Condensed Consolidated Statement of Changes in Equity (Un-audited)

For the half year ended June 30, 2018



Amount	in	Taka
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Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as at January 1, 2018 Items involves in changes in equity	1,202,686,760	80,227,958	157,603,711	1,440,518,429	2,093	1,440,520,522
Profit/(Loss) for the period	420.250.570	· -	18,811,327	18,811,327	230	18,811,557
Stock dividend for 2017 Balance as at June 30, 2018	120,268,670 1,322,955,430	80,227,958	(120,268,670) 56,146,368	1,459,329,756	2,323	1,459,332,079

		200				
Balance as at June 30, 2017	1,202,686,760	61,385,444	88,843,363	1,352,915,567	2,145	1,352,917,712

Chairman

Managing Director

Chief Financial Officer

MIDAS Financing Limited

Condensed Balance Sheet (Un-audited)

As at June 30, 2018



Particulars		Amount in Taka	
ROPERTY AND ASSETS Cash in hand 14,786,009 14,744,345 188,153,489 180,837,981 188,153,489 180,837,981 188,153,489 180,837,981 180,837,	Particulars ·	1	
Balance with Bangladesh Bank and its agent 14,786,009 14,744,345 18,815,3498 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,083	PROPERTY AND ASSETS		
Balance with Bangladesh Bank and its agent 14,786,009 14,744,345 18,815,3498 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,08,37,981 18,083	Cash	202,939,507	195,582,326
Balance with other banks and financial institutions 310,395,923 303,631,994 Inside Bangladesh	Cash in hand		
Inside Bangladesh	Balance with Bangladesh Bank and its agent	188,153,498	180,837,981
Inside Bangladesh	Balance with other banks and financial institutions	310.395.923	303.631.994
Money at call and short notice			
Investments	_	-	-
Covernment	-	•	-
Covernment	Investments	280 549 785	273 725 149
Others 280,549,785 273,725,149 Lease, loans and advances 10,188,580,981 10,315,899,313 Fixed assets including land, building, furniture and fixtures 298,856,630 303,926,690 Other assets 493,895,439 473,240,221 Non-banking assets 80,765,467 80,765,467 Total Assets 11,855,983,732 11,946,770,987 LIABILITIES AND CAPITAL 11,200,000 11,396,386,973 1,394,821,193 Deposits and other accounts 7,744,528,253 7,947,485,146 Term deposits 7,725,980,552 7,930,037,322 Other deposits 1,292,832,319 1,172,279,060 Other deposits 1,292,832,319 1,172,279,060 Total Liabilities 1,323,745,545 10,433,747,561 10,433,747,561 10,433,747,561 10,433,745,561 10,433,745,561 10,143,85,599 142,22,858,399 12,22,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760 10,202,686,760		200,543,703	-
10,188,580,981 10,315,899,131		280 549 785	273 725 149
Fixed assets including land, building, furniture and fixtures		· · · · · · · · · · · · · · · · · · ·	
Other assets Non-banking assets Non-banking assets 493,895,439 80,765,467 473,240,221 80,765,467 Total Assets 11,855,983,732 11,946,770,978 LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents 1,396,386,973 1,394,821,193 Deposits and other accounts 7,744,528,253 7,947,485,146 Term deposits 7,725,980,552 7,930,037,322 Other deposits 1,292,832,319 1,172,779,060 Total Liabilities 1,292,832,319 1,722,79,061 Total Liabilities 1,422,236,187 1,422,236,187 1,422,236,187 1,422,236,187 1,202,686,760 Total Liabilities 80,227,958	·		
Non-banking assets 80,765,467 10,855,883,732 10,946,770,978 10,815,883,732 10,946,770,978 10,8111115 10,81111115 10,8111115 10,8111115 10,8111115 10,8111115 10,8111115 10,8111115 10,8111115 10,8111115 10,81111115 10,81111115 10,8111115 10,81111115 10,8111115 10,81111115		• •	
Total Assets 1,855,983,732 1,946,770,978 1,186,1770,978 1,186,1770,978 1,186,1770,978 1,186,1770,978 1,186,1770,178 1,186,1770,178 1,186,1770,178 1,186,1770,178 1,186,186,187 1,186,187,187 1,186			
Liabilities Borrowings from other banks, financial institutions and agents 1,396,386,973 1,394,821,193 Deposits and other accounts 7,744,528,253 7,947,485,146 Term deposits 7,725,980,552 7,930,037,322 18,547,701 17,447,824 18,547,701 17,447,824 18,547,701 17,447,824 19,228,332,319 1,172,79,060 Total Liabilities 10,433,747,545 10,514,585,399 10,433,747,545 10,514,585,399 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,202,686,760 1,322,955,430 1,302,79,58 1,304,770,978 1,304	_		
Liabilities 1,396,386,973 1,394,821,193 1,290,386,973 1,394,821,193 1,290,386,973 1,394,821,193 1,774,528,253 7,947,485,146 7,744,528,253 7,947,485,146 7,725,980,552 7,930,037,322 18,547,701 17,447,824 18,547,701 17,447,824 1,292,832,319 1,172,279,060 10,433,747,545 10,514,585,399 1,172,279,060 10,433,747,545 10,514,585,399 1,422,36,487 1,432,185,579 1,422,236,487 1,432,185,579 1,422,236,487 1,432,185,579 1,202,686,760 1,202,6		11,855,983,732	11,946,770,978
Borrowings from other banks, financial institutions and agents	LIABILITIES AND CAPITAL		
Deposits and other accounts	Liabilities		
Term deposits 7,725,980,552 7,930,037,322 Other deposits 18,547,701 17,447,824 Other liabilities 1,292,832,319 1,172,279,660 Total Liabilities 10,433,747,545 10,514,585,399 Capital/Shareholders' equity 1,422,236,187 1,432,185,579 Paid-up capital 1,322,955,430 1,202,686,760 General reserve 80,227,958 80,227,958 Statutory reserve 80,227,958 80,227,958 Retained earnings 19,052,799 149,270,861 Total Liabilities & Shareholders' Equity 11,855,983,732 11,946,770,978 OFF- BALANCE SHEET ITEMS 50FF- BALANCE SHEET EXPOSURES 500,000,000 200,000,000 OFF- BALANCE SHEET EXPOSURES 200,000,000 200,000,000 200,000,000 Irrevocable letters of guarantee 200,000,000 200,000,000 200,000,000 Irrevocable letters of credit 200,000,000 200,000,000 200,000,000 Other commitments 3 1 3 1 3 1 3 1 3 1 3		1,396,386,973	1,394,821,193
Other deposits 18,547,701 17,447,824 Other liabilities 1,292,832,3319 1,772,779,060 Total Liabilities 10,433,747,545 10,514,585,399 Capital/Shareholders' equity 1,422,236,187 1,432,185,579 Paid-up capital 1,322,955,430 1,202,686,760 General reserve 80,227,958 80,227,958 Statutory reserve setained earnings 19,052,799 149,270,861 Total Liabilities & Shareholders' Equity 11,855,983,732 1,946,770,978 OFF- BALANCE SHEET ITEMS 1,855,983,732 1,946,770,978 OFF- BALANCE SHEET EXPOSURES 2 - - Contingent liabilities 4 - - - Acceptances and endorsements 2 - - - Letters of guarantee 200,000,000 200,000,000 200,000,000 Irrevocable letters of credit - - - - Bills for collection 200,000,000 200,000,000 200,000,000 200,000,000 200,000,000 200,000,000 Other commitments	Deposits and other accounts	7,744,528,253	7,947,485,146
Other liabilities 1,292,832,313 1,172,799,600 Total Liabilities 10,433,747,545 10,514,585,399 Capital/Shareholders' equity 1,422,285,187 1,432,185,579 Paid-up capital 1,322,955,430 1,202,686,760 General reserve - - - Statutory reserve 80,227,958 80,227,958 80,227,958 Retained earnings 19,052,799 149,270,861 11,392,70,861 Total Liabilities & Shareholders' Equity 11,855,983,732 11,946,770,978 OFF- BALANCE SHEET ITEMS SEET EXPOSURES SEET EXPOSURES Contingent liabilities 200,000,000 200,000,000 Irrevocable letters of guarantee 200,000,000 200,000,000 Irrevocable letters of credit - - - Bills for collection 200,000,000 200,000,000 200,000,000 Other commitments 200,000,000 200,000,000 Other commitments - - - Documentary credits and short term trade related transactions - - - Forw	Term deposits	7,725,980,552	7,930,037,322
Total Liabilities 10,433,747,545 10,514,585,399 Capital/Shareholders' equity 1,422,236,187 1,432,185,797 Paid-up capital 1,322,955,430 1,202,686,760 General reserve 80,227,958 80,227,958 Statutory reserve 80,227,958 80,227,958 Retained earnings 19,052,799 149,270,861 Total Liabilities & Shareholders' Equity 11,855,983,732 11,946,770,978 OFF- BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements Letters of guarantee 200,000,000 200,000,000 Irrevocable letters of credit - - - Bills for collection 200,000,000 200,000,000 200,000,000 Other commitments Documentary credits and short term trade related transactions - - - - Forward assets purchased and forward deposits placed - - - - Undrawn note issuance and revolving underwriting facilities - - - - Un	Other deposits	18,547,701	17,447,824
Capital/Shareholders' equity 1,422,236,187 1,432,185,799 Paid-up capital General reserve 1,322,955,430 1,202,686,760 Statutory reserve 80,227,958 80,227,958 Retained earnings 19,052,799 149,270,861 Total Liabilities & Shareholders' Equity 11,855,983,732 11,946,770,978 OFF- BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsements - - Letters of guarantee 200,000,000 200,000,000 Irrevocable letters of credit - - Bills for collection 200,000,000 200,000,000 Other commitments Documentary credits and short term trade related transactions - - Forward assets purchased and forward deposits placed - - Undrawn note issuance and revolving underwriting facilities - - Undrawn formal standby facilities, credit lines and other commitments 483,084,136 1,364,618,248 Claims against the Bank not acknowledged as debts 483,084,136 1,364,618,248 TOTAL OFF BALANCE SHEET	Other liabilities		1,172,279,060
Paid-up capital General reserve Statutory reserve Retained earnings Retained earnings Rotal Libridities & Shareholders' Equity OFF- BALANCE SHEET ITEMS OFF- BALANCE SHEET ITEMS OFF- BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee Letters of guarantee Incomplication I	Total Liabilities	10,433,747,545	10,514,585,399
General reserve Statutory reserve Retained earnings Retained earnings Total Liabilities & Shareholders' Equity OFF- BALANCE SHEET ITEMS OFF- BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee Pills for collection Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 80,227,958 149,270,861 20,002,000 200,000,000 200,000,000 200,000,0	Capital/Shareholders' equity	1,422,236,187	1,432,185,579
Statutory reserve Retained earnings Retained earnings Retained earnings Total Liabilities & Shareholders' Equity OFF- BALANCE SHEET ITEMS OFF- BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee Include letters of credit Bills for collection Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 80,227,958 19,052,799 149,270,861 11,855,983,732 11,946,770,978 12,946,770,978 11,946,	Paid-up capital	1,322,955,430	1,202,686,760
Retained earnings Total Liabilities & Shareholders' Equity OFF- BALANCE SHEET ITEMS OFF - BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 11,855,983,732 11,946,770,978	General reserve	-	-
Total Liabilities & Shareholders' Equity OFF- BALANCE SHEET ITEMS OFF - BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee 200,000,000 Irrevocable letters of credit Bills for collection Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 11,946,770,978 12,900,000,000 12,0	Statutory reserve	80,227,958	80,227,958
OFF- BALANCE SHEET ITEMS OFF - BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee 200,000,000 Irrevocable letters of credit Bills for collection Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES Acceptances and	Retained earnings	19,052,799	149,270,861
OFF - BALANCE SHEET EXPOSURES Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES Acceptances 200,000,000 200,000,000 200,000,000 200,000,0	Total Liabilities & Shareholders' Equity	11,855,983,732	11,946,770,978
Contingent liabilities Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Cother commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES Acceptance 3 200,000,000 200,000,000 200,000,000 200,000,0	OFF- BALANCE SHEET ITEMS	•	
Acceptances and endorsements Letters of guarantee Irrevocable letters of credit Bills for collection Cother commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES DOUDO,000,000 200,000,000 200,000,000 200,000,0	OFF - BALANCE SHEET EXPOSURES		
Letters of guarantee Irrevocable letters of credit Bills for collection Cother commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 200,000,000 200,000,000 200,000,000 200,000,0	Contingent liabilities		
Letters of guarantee Irrevocable letters of credit Bills for collection Cother commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 200,000,000 200,000,000 200,000,000 200,000,0	Acceptances and endorsements	-	-
Irrevocable letters of credit Bills for collection Cother commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	·	200,000,000	200,000,000
Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 200,000,000 200,000,000 200,000,000 200,000,0	Irrevocable letters of credit	· · · ·	-
Other commitments Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES One of the property	Bills for collection	-	-
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		200,000,000	200,000,000
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES Forward assets purchased and forward deposits placed	Other commitments		
Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES Undrawn formal standby facilities, credit lines and other commitments 483,084,136 1,364,618,248 483,084,136 1,564,618,248	Documentary credits and short term trade related transactions	-	-
Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 483,084,136 1,364,618,248 483,084,136 1,364,618,248 683,084,136 1,564,618,248	Forward assets purchased and forward deposits placed		- 1
Claims against the Bank not acknowledged as debts 483,084,136 1,364,618,248 TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 683,084,136 1,564,618,248	Undrawn note issuance and revolving underwriting facilities	- 1	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 683,084,136 1,364,618,248	Undrawn formal standby facilities, credit lines and other commitments	483,084,136	1,364,618,248
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES 683,084,136 1,564,618,248	Claims against the Bank not acknowledged as debts	<u> </u>	
	•	483,084,136	1,364,618,248
	TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	683,084,136	1.564.618.248
Net Assets Value Per Share (Restated) 10.75 10.83			
Total value i di share (nestateu)	Not Assets Value Per Share (Restated)	10.75	10 23
	reconstruct of onure (necessar)	10.73	

Chairma

Managing Director

Chief Financial Office

MIDAS Financing Limited

Condensed Profit and Loss Account (Un-audited)

For the half year ended June 30, 2018



•	Amoun	in Taka	Amount in Taka		
Particulars	Jan 01, 2018 to	Jan 01, 2017 to	Apr 01, 2018 to	Apr 01, 2017 to	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017	
Interest income	538,999,395	525,808,359	248,177,469	257,918,532	
Interest income Interest on deposits & borrowings, etc.	455,680,873	375,629,910	237,962,885	186,377,861	
Net interest income	83,318,522	150,178,449	10,214,584	71,540,671	
Income from Investment	8,152,630	52,118,861	1,631,619	3,368,611	
Commission, exchange and brokerage	1,200,000	1,000,000	1,031,013	1,000,000	
,	34,819,072	36,809,328	17,131,633	17,484,715	
Other operating income Total operating income	127,490,224	240,106,638	28,977,836	93,393,997	
•	54,569,484	51,846,575	29,497,816	28,005,403	
Salary and allowances	5,641,716	8,074,539	3,901,853	5,722,231	
Rent, taxes, insurances, electricity, etc.	7,654,959	6,326,774	3,393,085	2,680,913	
Legal expenses		1,695,844	905,504	796,584	
Postage, stamp, telecommunication, etc.	1,511,635	2,604,506	1,069,084	1,197,982	
Stationery, printing, advertisements, etc.	2,980,226 3,171,998	3,171,998	1,585,998	1,585,998	
Managing Director's salary and benefits		922,586	448,415	414,077	
Directors' fees and expenses	819,747	922,300	37,500	414,077	
Auditors' fees	75,000	7 110 575	4,049,478	3,593,786	
Depreciation and repair of company's assets	7,853,165	7,118,575	, , ,	1,611,441	
Other expenses	4,692,266	4,913,933	2,172,007	45,608,415	
Total operating expenses	88,970,196	86,675,330	47,060,740	47,785,582	
Profit before Provision	38,520,028	153,431,308	(18,082,904)	(9,483,917	
General provisions	17,154,620	10,053,118	5,920,161		
Specific provisions	16,576,396	8,733,173	12,300,693	11,649,342	
Provisions for diminution in value of investments	9,738,405	(8,763,365)	(3,450,698)	5,647,035	
Other provisions	-	(500,000)	- 14.770.456	7.012.460	
Total Provision	43,469,421	9,522,926	14,770,156	7,812,460	
Profit before tax	(4,949,392)	143,908,382	(32,853,059)	39,973,122	
Current tax	5,000,000	23,455,551	1,500,000	4,000,000	
Deferred tax	5,000,000	23,455,551	1,500,000	4,000,000	
Net profit after taxation	(9,949,392)	120,452,831	(34,353,059)	35,973,122	
Appropriations to:	(2)2-10/2-1				
General reserve		· -			
Statutory reserve		24,090,566		7,194,624	
Statutory reserve		24,090,566	·	7,194,624	
Retained surplus	(9,949,392)	96,362,265	(34,353,059)	28,778,498	
Earnings Per Share (EPS) (Restated)	(9,949,392)	0.91	(0.26)	0.27	

Chairman

Managing Director

Chief Financial Officer

MIDAS Financing Limited Condensed Cash Flow Statement (Un-audited) For the half year ended June 30, 2018



June 30, 2018 June 30, 201			Amount	in Taka
Interest received S54,856,855 S00,4 Interest paid (422,917,89) (334,5 163,5 164,5 16	Par	ticulars	1 1 1	Jan 01, 2017 to June 30, 2017
Interest paid (422,919,789 (334,150) Dividend received 3,936,971 16,7 16,7 16,7 12,00,000 1,0 1,0 1,0		Cash Flow from Operating Activities		
Dividend received 3,936,971 16,7 Fees & commission received 1,200,000 1,0 Recoveries of loans previously written off 14,946,774 10,0 Cash payments to employees (57,741,482) (55,5 Cash payments to suppliers (2,980,226) (2,5 Received from other operating activities 39,034,731 72,2 Payments for other operating activities 39,034,731 72,2 Payments for other operating activities 96,619,717 160,0 Changes in Operating Assets and Liabilities Purchases/Sale of trading securities (6,824,635) (16,5 Loans and lease finance to customers 111,337,330 (494,5 Other assets (25,972,585) (5,5 Deposits from banks & individuals (202,956,893) 472,0 Other liabilities 41,337,266 71,1 Sub Total (83,079,517) 25,4 A) Net Cash from Operating Activities (38,469) (4,648,6		Interest received	554,856,855	500,405,675
Dividend received		Interest paid	(422,919,789)	(334,523,598)
Fees & commission received 1,200,000 1,0 1,4946,774 10,0 1,4946,774 10,0 1,4946,774 10,0 1,4946,774 10,0 1,4946,774 10,0 1,50		Dividend received	3,936,971	16,710,497
Cash payments to employees (57,741,482) (55,6 Cash payments to suppliers (2,980,226) (2,6 Income tax paid (11,520,559) (2,4 Received from other operating activities 39,034,731 72,7 Payments for other operating activities (22,193,559) (23,0 Operating profit before changes in operating assets & liabilities 96,619,717 160,4 Changes in Operating Assets and Liabilities (6,824,635) (16,5) Purchases/Sale of trading securities (6,824,635) (16,5) Loans and lease finance to customers 111,337,330 (494,5) Other assets (25,972,585) (6,5 Deposits from banks & individuals (202,956,893) 472,7 Other liabilities 41,337,266 71,5 Sub Total (83,079,517) 25,4 A) Net Cash from Operating Activities 13,540,199 185,4 Cash flow from Investing Activities (984,869) (4 B) Net Cash from Financing Activities (984,869) (4 Cash flow from Financing Activities 1,565,780 (27,5) D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		Fees & commission received	1,200,000	1,000,000
Cash payments to suppliers		Recoveries of loans previously written off	14,946,774	10,053,508
Income tax paid (11,520,559) (24,7 Received from other operating activities 39,034,731 72,7 Payments for other operating activities (22,193,559) (23,6 Operating profit before changes in operating assets & liabilities 96,619,717 160,6 Changes in Operating Assets and Liabilities Purchases/Sale of trading securities (8,824,635) (16,5 Loans and lease finance to customers 111,337,330 (494,5 Other assets (25,972,585) (6,5 Deposits from banks & individuals (202,956,893) 472,7 Other liabilities 41,337,266 71,6 Sub Total (83,079,517) 25,4 A) Net Cash from Operating Activities (383,079,517) 25,5 B) Net Cash from Investing Activities (984,869) (4,5 Cash flow from Investing Activities (984,869) (4,5 Cash flow from Investing Activities (984,869) (4,5 Cash flow from Financing Activities (1,565,780 (27,5 D) Net Increase/(decrease) of borrowings (1,565,780 (27,5 Cash and cash equivalents at the beginning of the period (4,99,214,320 624,6 F) Cash and cash equivalents at the end of the period (D+E)* (513,335,431 781,5 *Closing cash and cash equivalents (2,44,60,00) (2,		Cash payments to employees	(57,741,482)	(55,018,573)
Received from other operating activities 39,034,731 72,7 Payments for other operating activities (22,193,559) (23,6 Operating profit before changes in operating assets & liabilities Purchases in Operating Assets and Liabilities Purchases/Sale of trading securities (6,824,635) (16,5 Loans and lease finance to customers (11,337,330 (494,530 Other assets (25,972,585) (6,5 Deposits from banks & individuals (200,956,893 472,70 Other liabilities (23,079,517 25,60 Other liabilities (23,079,517 25,60 71,0 Other liabilities (23		Cash payments to suppliers	(2,980,226)	(2,604,506)
Payments for other operating activities Operating profit before changes in operating assets & liabilities Changes in Operating Assets and Liabilities Purchases/Sale of trading securities Loans and lease finance to customers Other assets Other assets Other assets Other liabilities Purchases/Sale of trading securities Loans and lease finance to customers Other assets Other assets Other assets Other liabilities Other liabilities Sub Total A) Net Cash from Operating Activities Purchases of Property, Plant & Equipments Other Investing Activities Purchases of Property, Plant & Equipments Other Investing Activities Purchases of Property, Plant & Equipments Other Investing Activities Purchases of Property, Plant & Equipments Other Investing Activities Other Investing Activit		Income tax paid	(11,520,559)	(24,756,783)
Operating profit before changes in operating assets & liabilities Purchases/Sale of trading securities Loans and lease finance to customers Other assets Other assets Other assets Other liabilities Purchases/Sale of trading securities (6,824,635) Loans and lease finance to customers (11,337,330) (494, Other assets (25,972,585) Deposits from banks & individuals Other liabilities At1,337,266 71,1 Sub Total Read (83,079,517) Sub Total Read (84,079)		Received from other operating activities	39,034,731	72,217,692
Operating profit before changes in operating assets & liabilities Purchases/Sale of trading securities Loans and lease finance to customers Other assets Other assets Other assets Other liabilities Purchases/Sale of trading securities (6,824,635) Loans and lease finance to customers (11,337,330) (494, Other assets (25,972,585) Deposits from banks & individuals Other liabilities At1,337,266 71,1 Sub Total Read (83,079,517) Sub Total Read (84,079)		Payments for other operating activities	(22,193,559)	(23,041,124)
Purchases/Sale of trading securities Loans and lease finance to customers Other assets Deposits from banks & individuals Other fiabilities Deposits from banks & individuals Other liabilities Sub Total A) Net Cash from Operating Activities Purchases of Property, Plant & Equipments Other Cash from Investing Activities Purchases of Property, Plant & Equipments Other Investing Activities Increase/(decrease) of borrowings Other Investing Activities Increase/(decrease) of borrowings Other Investing Activities D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) E) Cash and cash equivalents at the beginning of the period Other assets *Closing cash and cash equivalents at the end of the period (D+E)* *Closing cash and cash equivalents Cash in hand Balance with Bangladesh Bank and its agent Bank (s) Balance with other banks and financial institutions (16,94,94,649,111,137,330,130,130,130,130,130,130,130,130,130			96,619,717	160,442,789
Loans and lease finance to customers Other assets Opposits from banks & individuals Other liabilities Other liabilities Sub Total A) Net Cash from Operating Activities Purchases of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Investing Activities Purchases of Property, Plant & Equipments (984,869) (40,9		Changes in Operating Assets and Liabilities		
Other assets Deposits from banks & individuals Other liabilities Sub Total A) Net Cash from Operating Activities Purchases of Property, Plant & Equipments Purchases of Property, Plant & Equipments B) Net Cash from Investing Activities Purchases of Property, Plant & Equipments Purch			(6,824,635)	(16,957,919)
Deposits from banks & individuals Other liabilities Sub Total A) Net Cash from Operating Activities Purchases of Property, Plant & Equipments Purchases of Property, Plant & Equipments Other Cash from Investing Activities Purchases of Property, Plant & Equipments Other Cash from Investing Activities Purchases of Property, Plant & Equipments Other Cash from Investing Activities Increase/(decrease) of borrowings Other Cash from Financing Activities Other		,	111,337,330	(494,336,316)
Other liabilities 41,337,266 71,000 Sub Total (83,079,517) 25,600 A) Net Cash from Operating Activities 13,540,199 185,600 A) Net Cash flow from Investing Activities Purchases of Property, Plant & Equipments (984,869) (40,000 A) A (984,869) (40,000 A)			(25,972,585)	(6,544,333)
Other liabilities 41,337,266 71,6 Sub Total (83,079,517) 25,4 A) Net Cash from Operating Activities 13,540,199 185,6 Cash flow from Investing Activities Purchases of Property, Plant & Equipments (984,869) (48,		Deposits from banks & individuals	(202,956,893)	472,209,989
Sub Total A) Net Cash from Operating Activities Cash flow from Investing Activities Purchases of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Investing Activities Purchases of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings C) Net Cash from Financing Activities C) Net Cash from Financing Activities C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) C) Cash and cash equivalents at the beginning of the period C) Cash and cash equivalents at the end of the period (D+E)* C) Cash and cash equivalents at the end of the period (D+E)* C) Cash in hand C)		•	41,337,266	71,068,558
Cash flow from Investing Activities Purchases of Property, Plant & Equipments B) Net Cash from Investing Activities Cash flow from Financing Activities Increase/(decrease) of borrowings Increase/(decrease) of		Sub Total		25,439,979
Purchases of Property, Plant & Equipments (984,869) (488	A)	Net Cash from Operating Activities	13,540,199	185,882,768
Purchases of Property, Plant & Equipments (984,869) (488		Cash flow from Investing Activities		
B) Net Cash from Investing Activities (984,869) (4 Cash flow from Financing Activities Increase/(decrease) of borrowings 1,565,780 (27,565) C) Net Cash from Financing Activities 1,565,780 (27,565) D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) 14,121,111 157,4 E) Cash and cash equivalents at the beginning of the period 499,214,320 624,4 F) Cash and cash equivalents at the end of the period (D+E)* 513,335,431 781,5 *Closing cash and cash equivalents Cash in hand 14,786,009 12,7 Balance with Bangladesh Bank and its agent Bank (s) 188,153,498 163,7 Balance with other banks and financial institutions 310,395,923 605,485		•	(984.869)	(447,164)
Cash flow from Financing Activities Increase/(decrease) of borrowings C) Net Cash from Financing Activities 1,565,780 (27,5 C) Net Cash from Financing Activities 1,565,780 (27,5 C) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) 14,121,111 157,4 E) Cash and cash equivalents at the beginning of the period 499,214,320 624,4 F) Cash and cash equivalents at the end of the period (D+E)* *Closing cash and cash equivalents Cash in hand Balance with Bangladesh Bank and its agent Bank (s) Balance with other banks and financial institutions 310,395,923 605,4	R۱			(447,164)
Increase/(decrease) of borrowings 1,565,780 (27,9 Net Cash from Financing Activities 1,565,780 (27,9 Net Cash from Financing Activities 1,565,780 (27,9 Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) 14,121,111 157,4 E) Cash and cash equivalents at the beginning of the period 499,214,320 624,4 F) Cash and cash equivalents at the end of the period (D+E)* 513,335,431 781,5 *Closing cash and cash equivalents Cash in hand 14,786,009 12,7 Balance with Bangladesh Bank and its agent Bank (s) 188,153,498 163, Balance with other banks and financial institutions 310,395,923 605,4 *Constant of the Cash Equivalents (A+B+C) 14,121,111 157,4 *Closing cash and cash equivalents (A+B+C) 14,121,111 1	υ,	recessification investing activities		(447)204)
C) Net Cash from Financing Activities 1,565,780 (27,500) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) 14,121,111 157,4 E) Cash and cash equivalents at the beginning of the period 499,214,320 624,4 F) Cash and cash equivalents at the end of the period (D+E)* 513,335,431 781,5 *Closing cash and cash equivalents Cash in hand 14,786,009 12,7 Balance with Bangladesh Bank and its agent Bank (s) 188,153,498 163,7 Balance with other banks and financial institutions 310,395,923 605,400		Cash flow from Financing Activities	÷	
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) E) Cash and cash equivalents at the beginning of the period F) Cash and cash equivalents at the end of the period (D+E)* *Closing cash and cash equivalents Cash in hand Balance with Bangladesh Bank and its agent Bank (s) Balance with other banks and financial institutions 14,121,111 157,4 499,214,320 624,4 513,335,431 781,5 781,5 14,786,009 12, 188,153,498 163, 163, 163, 163, 163, 163, 163, 163,		Increase/(decrease) of borrowings	1,565,780	(27,973,863)
E) Cash and cash equivalents at the beginning of the period 499,214,320 624,4 F) Cash and cash equivalents at the end of the period (D+E)* 513,335,431 781,5 *Closing cash and cash equivalents Cash in hand 14,786,009 12, Balance with Bangladesh Bank and its agent Bank (s) 188,153,498 163, Balance with other banks and financial institutions 310,395,923 605,4	C)	Net Cash from Financing Activities	1,565,780	(27,973,863)
*Closing cash and cash equivalents *Closing cash and cash equivalents Cash in hand Balance with Bangladesh Bank and its agent Bank (s) Balance with other banks and financial institutions 513,335,431 781,5 781	D)	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	14,121,111	157,461,740
*Closing cash and cash equivalents Cash in hand 14,786,009 12, Balance with Bangladesh Bank and its agent Bank (s) 188,153,498 163, Balance with other banks and financial institutions 310,395,923 605,4	E)	Cash and cash equivalents at the beginning of the period	499,214,320	624,456,641
Cash in hand14,786,00912,Balance with Bangladesh Bank and its agent Bank (s)188,153,498163,Balance with other banks and financial institutions310,395,923605,4	F)	Cash and cash equivalents at the end of the period (D+E)*	513,335,431	781,918,381
Cash in hand14,786,00912,786,009Balance with Bangladesh Bank and its agent Bank (s)188,153,498163,786,009Balance with other banks and financial institutions310,395,923605,486,009		*Closing cash and cash equivalents		
Balance with Bangladesh Bank and its agent Bank (s)188,153,498163,Balance with other banks and financial institutions310,395,923605,4			14 786 009	12,732,952
Balance with other banks and financial institutions 310,395,923 605,			• •	163,744,203
			• •	605,441,226
		balance with other banks and infancial institutions		781,918,381
Net operating cash flow per share (NOCFPS) (Restated) 0.10	Net	t operating cash flow per share (NOCFPS) (Restated)	0.10	1.41

airman Director

Managing Director

Chief Financial Officer

MIDAS Financing Limited

Condensed Statement of Changes in Equity (Un-audited)

For the half year ended June 30, 2018



Amount	in Ta	ka
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Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at January 1, 2018 Items involves in changes in equity	1,202,686,760	80,227,958	149,270,861	1,432,185,579
Profit/(Loss) for the period	-	. <u>-</u>	(9,949,392)	(9,949,392)
Stock dividend for 2017	120,268,670	-	(120,268,670)	-
Balance as at June 30, 2018	1,322,955,430	80,227,958	19,052,799	1,422,236,187

Balance as at June 30, 2017	1,202,686,760	61,385,444	73,900,808	1,337,973,012

Chairma

Managing Director

Chief Financial Officer

MIDAS Financing Limited and its Subsidiary Selected explanatory notes to the Financial Statements For the half year ended June 30, 2018



Reporting:

This half yearly (2nd quarter) financial statements have been prepared based on International Accounting Standards (IAS) – 34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2017, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2017.

Consolidation of operations of subsidiaries:

The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended June 30, 2018 and profit for the same period. The number of shares outstanding for the period was 132,295,543 (including Bonus Share for 2017). Earnings per share for the preceding period of 2017 has also been calculated based on the same number of shares.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statements to make proper evaluation and decision.

Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.

Clarification on Deviation:

1) Earnings per Share (EPS)

EPS of the company (both consolidated and solo) for the 2nd quarter of 2018 (Q2, CY) was deviated from the EPS of 2nd quarter of 2017 (Q2, LY). This was due to rise of cost of fund, interest suspense, provision against loans & advances and investment in securities.

2) Net operating cash flow per share (NOCFPS)

NOCFPS of the Company (both consolidated and solo) for the Q2, CY was deviated from the same of Q2, LY. During the Q2, LY the company collected a good amount of deposit from its depositors but tight liquidity situation in the banking sector caused a large amount of cash outflow in the same head in Q2, CY.

Chairman

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Managing Director

Chief Financial Officer