

MIDAS FINANCING LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2012

	1 July 2012 to 31 Dec 2012 <u>Taka</u>	1 July 2011 to 31 Dec 2011 <u>Taka</u>
Cash Flow from Operating Activities		
Interest received	505,775,576	492,056,941
Interest paid	(451,258,003)	(385,828,969)
Dividend received	1,212,650	780,367
Fees & Commission received	1,925,000	1,500,000
Cash Payments to Employees	(45,567,255)	(39,818,356)
Cash Payments to Suppliers	(1,682,097)	(2,498,016)
Income Tax Paid	(32,850,302)	(9,776,588)
Received from other Operating activities	(30,942,014)	15,389,203
Payments for other Operating activities	(17,557,787)	(15,478,047)
Operating Profit before changes in Operating Assets & Liabilities	(70,944,232)	56,326,535
Changes in Operating Assets and Liabilities		
Purchases/Sale of Securities	66,403,186	(35,702,026)
Loans and Lease Finance to Customers	355,042,787	(574,673,714)
Other Assets	(4,483,060)	(92,229,227)
Deposits from Banks & Individuals	529,071,873	472,454,092
Placement of Fund	20,000,000	(190,000,000)
Other Liabilities	65,652,342	22,211,815
Sub Total	1,031,687,128	(397,939,060)
A) Net Cash from Operating Activities	960,742,896	(341,612,525)
Cash flow from Investing Activities		
Proceeds from Sale of fixed assets	911,650	-
Purchases/sale of Property, Plant & Equipments	(23,338,706)	(37,130,640)
B) Net Cash from Investing Activities	(22,427,056)	(37,130,640)
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	(612,059,983)	383,737,814
Share capital of minority	2,000	-
Dividend Paid	-	-
C) Net Cash from Financing Activities	(612,057,983)	383,737,814
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	326,257,857	4,994,649
E) Cash and cash equivalents at the beginning of the period	374,392,381	243,903,291
F) Cash and cash equivalents at the end of the period (D+E)	700,650,238	248,897,940

Accompanying notes form an integral part of these financial statements

Company Secretary

Managing Director

Director

Signed as per our annexed report of even date.