

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED ON SEPTEMBER 30, 2013
(1st Quarter)

	1July 2013 to 30 Sep 2013 <u>Taka</u>	1July 2012 to 30 Sep 2012 <u>Taka</u>
Cash Flow from Operating Activities		
Interest received	239,861,472	249,296,732
Interest paid	(182,194,743)	(225,039,930)
Dividend received	3,801,817	450,000
Fees & Commission received	-	1,925,000
Cash Payments to Employees	(21,392,058)	(22,600,065)
Cash Payments to Suppliers	(677,293)	(764,409)
Income Tax Paid	(1,709,258)	(951,325)
Received from other Operating activities	14,044,056	11,428,038
Payments for other Operating activities	(7,555,323)	(10,262,632)
Operating Profit before changes in Operating Assets & Liabilities	44,178,671	3,481,408
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(79,453,737)	13,645,909
Loans and Lease Finance to Customers	192,316,867	127,664,710
Other Assets	103,507,383	(4,866,545)
Deposits from Banks & Individuals	126,968,464	174,848,340
Placement of Fund	-	80,000,000
Other Liabilities	2,792,421	52,120,492
Sub Total	346,131,397	443,412,905
A) Net Cash from Operating Activities	390,310,067	446,894,313
Cash flow from Investing Activities		
Purchase/sale of non trading securities	(1,872,038)	(13,056,754)
Purchases/sale of Property, Plant & Equipments	-	-
B) Net Cash from Investing Activities	(1,872,038)	(13,056,754)
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	(437,234,003)	17,744,960
Share Capital of Minority	-	2,000
Dividend Paid	-	-
C) Net Cash from Financing Activities	(437,234,003)	17,746,960
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(48,795,973)	451,584,519
E) Cash and cash equivalents at the beginning of the year	423,741,250	374,392,381
F) Cash and cash equivalents at the end of the year (D+E)	374,945,275	825,976,900