

MIDAS FINANCING LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED ON SEPTEMBER 30, 2014

(Provisional and Un-audited)

	1 July 2014 to 30 Sep 2014 <u>Taka</u>	1 July 2013 to 30 Sep 2013 <u>Taka</u>
Cash Flow from Operating Activities		
Interest received	124,371,755	239,861,472
Interest paid	(126,626,738)	(182,194,743)
Dividend and Capital Gain received	1,996,427	3,801,817
Fees & Commission received	-	-
Cash Payments to Employees	(28,462,662)	(21,392,058)
Cash Payments to Suppliers	(1,285,003)	(677,293)
Income Tax Paid	(4,300,862)	(1,709,258)
Received from other Operating activities	39,585,041	14,044,056
Payments for other Operating activities	(10,738,912)	(7,555,323)
Operating Profit before changes in Operating Assets & Liabilities	(5,460,954)	44,178,670
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(48,130,343)	(79,453,737)
Loans and Lease Finance to Customers	(80,797,517)	192,316,867
Other Assets	(3,454,168)	103,507,383
Deposits from Banks & Individuals	11,874,985	126,968,464
Placement of Fund	-	-
Other Liabilities	22,879,947	2,792,421
Sub Total	(97,627,096)	346,131,398
A) Net Cash from Operating Activities	(103,088,049)	390,310,068
Cash flow from Investing Activities		
Purchase/sale of non trading securities	-	-
Net Cash flow from Purchases/sale of Property, Plant & Equipments	(3,357,594)	(1,872,038)
B) Net Cash from Investing Activities	(3,357,594)	(1,872,038)
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	20,430,422	(437,234,003)
Share Capital of Minority	-	-
Dividend Paid	#REF!	-
C) Net Cash from Financing Activities	#REF!	(437,234,003)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(86,015,222)	(48,795,973)
E) Cash and cash equivalents at the beginning of the year	460,940,782	423,741,250
F) Cash and cash equivalents at the end of the year (D+E)	374,925,560	374,945,275

Accompanying notes form an integral part of these financial statements

Company Secretary

Managing Director

Director

Director

Signed as per our annexed report of even date.

Dated: Dhaka