

MIDAS Financing Limited and its subsidiary
Consolidated Profit and Loss Account
For the year ended 30 June 2015

Particulars	Note	Amount in Taka	
		30 June 2015	30 June 2014
Interest Income	19(a)	568,922,764	682,254,665
Less: Interest paid on Deposits & Borrowings etc.	20(a)	431,462,044	691,391,814
Net Interest Income		137,460,720	(9,137,149)
Income from Investment in Securities	21(a)	45,619,961	3,357,148
Commission, Exchange and Brokerage		375,000	375,000
Other Operating Income	22(a)	87,353,611	66,665,076
		133,348,572	70,397,224
Total Operating Income		270,809,292	61,260,075
Salaries and Allowances	23(a)	86,864,167	76,950,457
Rent, Taxes, Insurances, Electricity etc.	24(a)	17,242,363	14,202,687
Legal Expenses	25(a)	5,570,201	3,350,629
Postage, Stamps, Telecommunication etc.	26(a)	3,795,531	3,720,336
Stationery, Printings, Advertisements etc.	27(a)	3,939,921	3,305,427
Managing Director's Salary and Allowances	28	6,157,996	5,638,500
Directors' Fees	29(a)	1,575,250	1,655,750
Auditors' Fees		109,667	123,000
Depreciation & Repairs of NBFI's Assets	30(a)	32,940,458	25,423,669
Other Expenses	31(a)	12,944,187	9,801,917
Total Operating Expenses		171,139,741	144,172,372
Profit before Provision		99,669,551	(82,912,297)
General Provisions for Unclassified Investment	32(a)	2,858,245	(12,530,959)
Specific provisions for Classified Investment	32(b)	57,229,014	303,989,853
Provisions for Investment in Securities	32 (c)	(12,469,326)	(15,658,998)
Total Provision		47,617,933	275,799,896
Total Profit before Tax		52,051,618	(358,712,193)
Current Tax Expenses	32(d)	10,032,917	9,692,504
Deferred Tax Expenses	32(e)	(525,125)	2,296,799
		9,507,792	11,989,303
Net Profit after Tax		42,543,826	(370,701,496)
Non-controlling Interest		80	118
Net Profit/(Loss) attributable to the shareholders of the Company		42,543,746	(370,701,615)
Appropriations			
General Reserve	14	-	-
Statutory Reserve	15	6,503,730	-
		6,503,730	
Retained Earnings Surplus		36,040,016	(370,701,615)
Earnings Per Share (Re-stated)	33(a)	0.41	(5.01)

This financial statements should be read in conjunction with the annexed notes 1 to 45

Chairman **Director** **Director** **Managing Director** **Company Secretary**

Auditors' Report to the shareholders see annexed report to date