

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED ON 31, DECEMBER'2012 (1ST JULY 2012 TO 31 DECEMBER 2012)

	FOR THE HALF YEAR		FOR THE 2ND QUARTER	
	1 July 2012 to 31 Dec 2012	1 July 2011 to 31 Dec 2011	1st Oct-2012 to 31 Dec 2012	1st Oct 2011 to 31 Dec 2011
	Taka	Taka		
Interest Income	507,317,062	493,963,215	252,578,603	263,951,303
Less: Interest paid on Deposits & Borrowings etc.	449,215,409	406,490,715	229,829,035	221,578,543
Net Interest Income	58,101,653	87,472,500	22,749,567	42,372,760
Income from Investment in Securities	(47,571,541)	3,100,752	(48,636,776)	150,367
Commission, Exchange and Brokerage	1,925,000	1,500,000	-	-
Other Operating Income	17,851,318	13,068,818	7,038,515	7,371,604
	(27,795,223)	17,669,570	(41,598,261)	7,521,971
Total Operating Income	30,306,431	105,142,070	(18,848,692)	49,894,731
Salaries and Allowances	42,537,255	37,133,356	20,822,190	19,023,338
Rent, Taxes, Insurances, Electricity etc.	7,714,078	5,287,166	3,204,191	2,411,462
Legal Expenses	840,964	546,119	408,540	172,303
Postage, Stamps, Telecommunication etc.	1,819,294	1,864,493	946,573	1,036,890
Stationery, Printings, Advertisements etc.	1,682,097	2,498,016	917,688	1,407,118
Managing Director's Salary and Allowances	3,030,000	2,685,000	2,145,000	1,345,000
Directors' Fees	555,500	667,000	365,750	339,250
Auditors' Fees	76,295	-	10,129	-
Depreciation & Repairs of NBFIs' Assets	5,761,859	4,873,083	2,164,693	2,490,049
Other Expenses	5,430,501	5,728,829	2,480,547	3,807,841
Total Operating Expenses	69,447,841	61,283,062	33,465,301	32,033,251
Profit/(Loss) before Provision	(39,141,411)	43,859,008	(52,313,993)	17,861,480
General Provisions for Unclassified Investment	1,768,331	18,226,090	275,189	3,666,982
Specific provisions for Classified Investment	94,517,635	21,314,722	26,566,845	10,525,492
Provisions for Investment in Securities	(6,453,292)	18,821,568	(18,301,147)	45,270,410
Total Provision	89,832,674	58,362,380	8,540,887	59,462,884
Total Profit/(Loss) before Provisions for Taxation	(128,974,085)	(14,503,372)	(60,854,880)	(41,601,404)
Deferred Tax Expenses	-	-	-	-
Current Tax Expenses	4,572,383	18,454,121	1,764,470	7,884,164
	4,572,383	18,454,121	1,764,470	7,884,164
Net Profit/(Loss) after Taxation	(133,546,468)	(32,957,492)	(62,619,350)	(49,485,567)
Minority Interest	44	-	32	-
Net Profit attributable to the shareholders of the Company	(133,546,512)	(32,957,492)	(62,619,382)	(49,485,567)
Earning Per Share (Re-stated)	(2.22)	(0.55)	(1.04)	(0.82)

Accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed as per our annexed report of even date.