

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED ON 31, DECEMBER '2013
(1ST JULY 2013 TO 31 DECEMBER 2013)

	FOR THE HALF YEAR		FOR THE 2ND QUARTER	
	1 July 2013 to 31 Dec 2013 <u>Taka</u>	1 July 2012 to 31 Dec 2012 <u>Taka</u>	1 Oct-2013 to 31 Dec 2013 <u>Taka</u>	1 Oct 2012 to 31 Dec 2012 <u>Taka</u>
Interest Income	388,377,495	507,317,062	158,699,395	252,578,603
Less: Interest paid on Deposits & Borrowings etc.	398,423,341	449,215,409	214,624,769	229,829,035
Net Interest Income	(10,045,846)	58,101,653	(55,925,374)	22,749,568
Income from Investment in Securities	24,625,358	(47,571,541)	20,407,945	(48,636,776)
Commission, Exchange and Brokerage	-	1,925,000	-	-
Other Operating Income	29,721,093	17,851,318	16,092,633	7,038,515
	54,346,451	(27,795,223)	36,500,578	(41,598,261)
Total Operating Income	44,300,607	30,306,431	(19,424,796)	(18,848,692)
Salaries and Allowances	41,486,185	42,537,255	21,339,127	20,822,190
Rent, Taxes, Insurances, Electricity etc.	7,046,443	7,714,078	4,088,992	3,204,191
Legal Expenses	1,703,953	840,964	887,742	408,540
Postage, Stamps, Telecommunication etc.	1,836,561	1,819,294	913,836	946,573
Stationery, Printings, Advertisements etc.	1,257,656	1,682,097	619,333	917,688
Managing Director's Salary and Allowances	2,910,000	3,030,000	1,665,000	2,145,000
Directors' Fees	756,000	555,500	322,000	365,750
Auditors' Fees	-	76,295	-	10,129
Depreciation & Repairs of NBFIs' Assets	12,744,405	5,761,859	7,133,932	2,164,693
Other Expenses	4,635,032	5,430,501	3,295,821	2,480,547
Total Operating Expenses	74,376,234	69,447,843	40,265,784	33,465,301
Profit before Provision	(30,075,627)	(39,141,412)	(59,690,580)	(52,313,993)
General Provisions for Unclassified Investment	10,895,641	1,768,331	8,649,092	275,189
Specific provisions for Classified Investment	144,392,195	94,517,635	81,321,223	26,566,845
Provisions for Investment in Securities	(13,221,563)	(6,453,292)	(12,645,454)	(18,301,147)
Total Provision	142,066,273	89,832,674	77,324,861	8,540,887
Total Profit before Provisions for Taxation	(172,141,900)	(128,974,086)	(137,015,441)	(60,854,880)
Current Tax Expenses	6,839,185	4,572,383	4,483,963	1,764,470
Deferred Tax Expenses	-	-	-	-
	6,839,185	4,572,383	4,483,963	1,764,470
Net Profit after Taxation	(178,981,085)	(133,546,468)	(141,499,404)	(62,619,350)
Minority Interest	91	44	60	32
Net Profit/(Loss) attributable to the shareholders of	(178,981,176)	(133,546,512)	(141,499,464)	(62,619,382)
Earning Per Share (Re-stated)	(2.98)	(2.22)	(2.35)	(1.04)

Accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed as per our annexed report of even date.