

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED ON 31 ST DECEMBER, 2014 (Provisional and Un-audited)
(1ST JULY 2014 TO 31 ST DECEMBER, 2014)

	FOR THE HALF YEAR		FOR THE 2ND QUARTER	
	1st July 2014	1st July 2013	1st Oct 2014	1st Oct 2013 31st
	31st Dec 2014	31st Dec 2013	31st Dec 2014	Dec 2013
	Taka	Taka	Taka	Taka
Interest Income	266,445,586	388,377,495	147,079,175	158,699,395
Less: Interest paid on Deposits & Borrowings etc.	240,785,835	398,423,341	118,367,888	214,624,769
Net Interest Income	25,659,751	(10,045,846)	28,711,287	(55,925,374)
Income from Investment in Securities	29,382,648	24,625,358	5,268,281	20,407,945
Commission, Exchange and Brokerage	-	-	-	-
Other Operating Income	37,391,019	29,721,093	19,923,917	16,092,633
Total Operating Income	66,773,667	54,346,451	25,192,198	36,500,578
	92,433,418	44,300,607	53,903,486	(19,424,796)
Salaries and Allowances	46,708,418	41,486,185	20,165,256	21,339,127
Rent, Taxes, Insurances, Electricity etc.	8,620,887	7,046,443	3,588,026	4,088,992
Legal Expenses	1,305,351	1,703,953	700,422	887,742
Postage, Stamps, Telecommunication etc.	1,696,524	1,836,561	918,373	913,836
Stationery, Printings, Advertisements etc.	2,077,334	1,257,656	840,196	619,333
Managing Director's Salary and Allowances	3,268,998	2,910,000	1,349,498	1,665,000
Directors' Fees	655,500	756,000	373,750	322,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFIs' Assets	10,510,765	12,744,405	5,253,229	7,133,932
Other Expenses	5,769,850	4,635,032	2,567,541	3,295,821
Total Operating Expenses	80,613,627	74,376,234	35,756,291	40,265,784
	11,819,791	(30,075,627)	18,147,195	(59,690,580)
Profit before Provision	11,819,791	(30,075,627)	18,147,195	(59,690,580)
General Provisions for Unclassified Investment	62,772	10,895,641	(733,528)	8,649,092
Specific provisions for Classified Investment	153,300,553	144,392,195	57,398,909	81,321,223
Provisions for Investment in Securities	1,000,000	(13,221,563)	1,000,000	(12,645,454)
Total Provision	154,363,325	142,066,273	57,665,381	77,324,861
Total Profit before Provisions for Taxation	(142,543,534)	(172,141,900)	(39,518,186)	(137,015,441)
Current Tax Expenses	4,238,884	6,839,185	1,878,023	4,483,963
Deferred Tax Expenses	-	-	-	-
	4,238,884	6,839,185	1,878,023	4,483,963
Net Profit after Taxation	(146,782,418)	(178,981,085)	(41,396,209)	(141,499,404)
Minority Interest	47.40	91	23	60
Net Profit/(Loss) attributable to the shareholders of the Company	(146,782,465)	(178,981,176)	(41,396,233)	(141,499,464)
Earnings Per Share (Re-stated)	(1.62)	(1.98)	(0.46)	(1.56)
Weighted Average no. of Shares outstanding	90,531,915	90,531,915	90,531,915	90,531,915