

MIDAS FINANCING LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED ON 30, SEPTEMBER'2012 (1ST JULY 2012 TO 30 SEPTEMBER 2012)
(1ST QUARTER)

	1 July 2012 to 30 Sep 2012 <u>Taka</u>	1 July 2011 to 30 Sep 2011 <u>Taka</u>
Interest Income	254,738,459	230,011,912
Less: Interest paid on Deposits & Borrowings etc.	219,386,373	184,912,173
Net Interest Income	35,352,085	45,099,739
Income from Investment in Securities	1,065,235	2,950,385
Commission, Exchange and Brokerage	1,925,000	1,500,000
Other Operating Income	10,812,802	5,707,214
	13,803,038	10,157,599
Total Operating Income	49,155,124	55,257,338
Salaries and Allowances	21,715,065	18,700,018
Rent, Taxes, Insurances, Electricity etc.	4,509,886	2,875,704
Legal Expenses	432,424	373,816
Postage, Stamps, Telecommunication etc.	872,721	827,603
Stationery, Printings, Advertisements etc.	764,409	1,090,898
Managing Director's Salary and Allowances	885,000	750,000
Directors' Fees	189,750	327,750
Auditors' Fees	66,166	-
Depreciation & Repairs of NBFIs' Assets	3,597,166	2,383,034
Other Expenses	2,949,954	1,920,988
Total Operating Expenses	35,982,541	29,249,811
Profit before Provision	13,172,583	26,007,527
General Provisions for Unclassified Investment	1,493,142	14,559,108
Specific provisions for Classified Investment	67,950,790	10,789,230
Provisions for Investment in Securities	11,847,855	(26,448,842)
Total Provision	81,291,787	(1,100,504)
Total Profit before Provisions for Taxation	(68,119,204)	27,108,031
Deferred Tax Expenses	-	-
Current Tax Expenses	2,807,913	10,569,957
	2,807,913	10,569,957
Net Profit after Taxation	(70,927,117)	16,538,075
Minority Interest	12	-
Net Profit attributable to the shareholders of the Company	(70,927,129)	16,538,075
Earning Per Share	(1.18)	0.28

Accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed as per our annexed report of even date.