

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED ON 30 SEPTEMBER, 2014
(1ST JULY 2014 TO SEPTEMBER 30, 2014)

	(Provisional and Un-audited)	
	1st July 2014 30th Sep 2014	1st July 2013 30th Sep 2013
	<u>Taka</u>	<u>Taka</u>
Interest Income	119,366,411	229,678,100
Less: Interest paid on Deposits & Borrowings etc.	122,417,946	183,798,572
Net Interest Income	(3,051,536)	45,879,529
Income from Investment in Securities	24,114,366	4,217,413
Commission, Exchange and Brokerage	-	-
Other Operating Income	17,467,102	13,628,460
	41,581,468	17,845,873
Total Operating Income	38,529,933	63,725,403
Salaries and Allowances	26,543,162	20,147,058
Rent, Taxes, Insurances, Electricity etc.	5,032,861	2,957,451
Legal Expenses	604,929	816,211
Postage, Stamps, Telecommunication etc.	778,151	922,725
Stationery, Printings, Advertisements etc.	1,237,138	638,323
Managing Director's Salary and Allowances	1,919,500	1,245,000
Directors' Fees	281,750	434,000
Auditors' Fees	-	-
Depreciation & Repairs of NBFI's Assets	5,257,536	5,610,473
Other Expenses	3,202,309	1,339,211
Total Operating Expenses	44,857,336	34,110,450
	(6,327,403)	29,614,953
Profit before Provision		
General Provisions for Unclassified Investment	796,300	2,246,549
Specific provisions for Classified Investment	95,901,644	63,070,972
Provisions for Investment in Securities	-	(576,109)
Total Provision	96,697,944	64,741,412
Total Profit before Provisions for Taxation	(103,025,347)	(35,126,459)
Current Tax Expenses	2,360,861	2,355,222
Deferred Tax Expenses	-	-
	2,360,861	2,355,222
Net Profit after Taxation	(105,386,208)	(37,481,681)
Minority Interest	24	31
Net Profit/(Loss) attributable to the shareholders of the Company	(105,386,232)	(37,481,712)
Earning Per Share (Re-stated)	(1.75)	(0.62)

Accompanying notes form an integral part of these financial statements.