

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED ON 31, MARCH '2014
(1ST JULY 2013 TO 31 MARCH 2014)

	1 July 2013 to 31 March 2014	1 July 2012 to 31 March 2013	1 Jan-2014 to 31 Mar 2014	1 Jan 2013 to 31 Mar 2013
	Taka	Taka	Taka	Taka
Interest Income	515,961,359	722,015,398	127,583,864	214,698,336
Less: Interest paid on Deposits & Borrowings etc.	552,223,637	662,218,456	153,800,296	213,003,047
Net Interest Income	(36,262,278)	59,796,942	(26,216,432)	1,695,289
Income from Investment in Securities	33,795,829	(43,961,427)	9,170,471	3,610,114
Commission, Exchange and Brokerage	375,000	2,064,375	375,000	139,375
Other Operating Income	46,616,807	28,582,079	16,895,714	10,730,761
Total Operating Income	44,525,359	46,481,970	224,753	16,175,539
Salaries and Allowances	58,550,360	59,257,302	17,064,175	16,720,047
Rent, Taxes, Insurances, Electricity etc.	10,357,179	8,923,947	3,310,736	1,209,869
Legal Expenses	2,391,058	1,395,163	687,105	554,199
Postage, Stamps, Telecommunication etc.	2,771,198	2,770,422	934,637	951,128
Stationery, Printings, Advertisements etc.	2,343,212	2,886,758	1,085,556	1,204,661
Managing Director's Salary and Allowances	4,808,500	4,452,333	1,898,500	1,422,333
Directors' Fees	1,233,250	848,750	477,250	293,250
Auditors' Fees	-	209,628	-	133,333
Depreciation & Repairs of NBFi's Assets	16,551,103	8,883,480	3,806,698	3,121,621
Other Expenses	6,635,535	8,543,683	2,000,503	3,113,182
Total Operating Expenses	105,641,394	98,171,466	31,265,160	28,723,623
Profit before Provision	(61,116,035)	(51,689,496)	(31,040,407)	(12,548,084)
General Provisions for Unclassified Investment	8,050,022	14,151,053	(2,845,619)	12,382,722
Specific provisions for Classified Investment	237,427,000	142,072,122	93,034,805	47,554,487
Provisions for Investment in Securities	(3,853,741)	10,509,718	9,367,822	16,963,010
Total Provision	241,623,281	166,732,893	99,557,008	76,900,219
Total Profit before Provisions for Taxation	(302,739,316)	(218,422,389)	(130,597,415)	(89,448,303)
Current Tax Expenses	8,847,540	5,973,267	2,008,355	1,400,884
Deferred Tax Expenses	-	-	-	-
	8,847,540	5,973,267	2,008,355	1,400,884
Net Profit after Taxation	(311,586,856)	(224,395,655)	(132,605,770)	(90,849,187)
Minority Interest	109	53	18	9
Net Profit/(Loss) attributable to the shareholders of the Company	(311,586,965)	(224,395,708)	(132,605,788)	(90,849,196)
Earning Per Share (Re-stated)	(5.18)	(3.73)	(2.21)	(1.51)

