

MIDAS Financing Limited and its Subsidiary

Consolidated Profit and Loss Accounts

For the 3rd quarter ended on 31st March 2016 (1st July 2015 to 31st March 2016)

(Provisional and Un-audited)

Particulars	Amount in Taka		Amount in Taka	
	1st July 2015 to 31st March 2016	1st July 2014 to 31st March 2015	1st Jan 2016 to 31st March 2016	1st Jan 2015 to 31st March 2015
Interest Income	506,344,543	417,377,663	210,747,629	150,932,077
Less: Interest paid on Deposits & Borrowings etc.	366,843,315	335,849,199	132,232,807	95,063,365
Net Interest Income	139,501,228	81,528,464	78,514,822	55,868,712
Income from Investment in Securities	51,164,191	37,568,133	11,681,949	8,185,486
Commission, Exchange and Brokerage	375,000	-	375,000	-
Other Operating Income	73,455,230	61,213,289	24,495,321	23,822,270
	124,994,420	98,781,423	36,552,270	32,007,756
Total Operating Income	264,495,648	180,309,886	115,067,093	87,876,468
Salaries and Allowances	78,336,126	66,725,424	24,654,064	20,017,006
Rent, Taxes, Insurances, Electricity etc.	11,256,400	11,506,593	3,237,748	2,885,706
Legal Expenses	5,401,506	3,029,532	2,458,627	1,724,181
Postage, Stamps, Telecommunication etc.	3,009,419	2,848,274	965,207	1,151,750
Stationery, Printings, Advertisements etc.	3,429,335	3,114,780	1,444,376	1,037,446
Managing Director's Salary and Allowances	4,812,415	4,618,497	1,543,417	1,349,499
Directors' Fees and Expenses	832,917	1,003,250	368,000	347,750
Auditors' Fees	6,250	-	-	-
Depreciation & Repairs of NBFI's Assets	19,474,928	18,243,324	6,787,940	7,732,559
Other Expenses	10,424,226	11,106,611	5,044,028	5,336,761
Total Operating Expenses	136,983,523	122,196,285	46,503,407	41,582,658
	127,512,125	58,113,601	68,563,686	46,293,810
Profit before Provision				
General Provisions for Unclassified Investment	4,488,539	(2,310,431)	(12,893,187)	(2,373,203)
Specific provisions for Classified Investment	5,893,705	167,767,113	15,901,198	14,466,560
Provisions for Investment in Securities	17,597,668	1,000,000	15,293,978	-
Total Provision	27,979,912	166,456,682	18,301,989	12,093,357
Total Profit before Provisions for Taxation	99,532,212	(108,343,081)	50,261,696	34,200,453
Current Tax Expenses	17,160,753	7,997,612	11,240,570	3,758,728
Deferred Tax Expenses	-	-	-	-
	17,160,753	7,997,612	11,240,570	3,758,728
Net Profit after Taxation	82,371,459	(116,340,693)	39,021,126	30,441,725
Non-Controlling Interest	94	84	36	37
Net Profit/(Loss) attributable to the shareholders of the Company	82,371,365	(116,340,777)	39,021,090	30,441,689
Earnings Per Shar (EPS) (Re-stated)	0.68	(0.97)	0.32	0.25

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary