

MIDAS FINANCING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012

	2011 - 2012	2010 - 2011
	Taka	Taka
Interest Income	991,194,657	707,848,648
Less: Interest paid on Deposits & Borrowings etc.	838,095,658	434,244,539
Net Interest Income	153,099,000	273,604,109
Income from Investment in Securities	6,327,052	27,151,320
Commission, Exchange and Brokerage	1,500,000	22,025,000
Other Operating Income	24,293,866	27,993,317
Total Operating Income	32,120,918	77,169,637
Total Operating Income	185,219,918	350,773,746
Salaries and Allowances	70,593,630	58,072,950
Rent, Taxes, Insurances, Electricity etc.	10,539,036	7,282,799
Legal Expenses	1,081,874	2,408,895
Postage, Stamps, Telecommunication etc.	3,847,420	2,489,321
Stationery, Printings, Advertisements etc.	6,781,759	7,038,465
Managing Director's Salary and Allowances	4,105,000	2,874,000
Directors' Fees	1,224,750	1,512,250
Auditors' Fees	81,871	68,750
Depreciation & Repairs of NBFI's Assets	10,471,231	10,416,618
Other Expenses	11,583,962	19,071,646
Total Operating Expenses	120,310,533	111,235,694
Profit before Provision	64,909,385	239,538,052
General Provisions for Unclassified Investment	4,794,784	22,671,735
Specific provisions for Classified Investment	111,898,381	1,355,587
Provisions for Investment in Securities	39,313,267	89,877,944
Total Provision	156,006,432	113,905,266
Total Profit before Provisions for Taxation	(91,097,047)	125,632,786
Deferred Tax Expenses	1,852,180	1,572,488
Current Tax Expenses	26,461,271	57,680,953
	28,313,451	59,253,441
Net Profit after Taxation	(119,410,498)	66,379,346
Earning Per Share (Re-stated)	(1.99)	1.10

Accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed as per our annexed report of even date.

Dated: Dhaka
August 08, 2012

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants