

**MIDAS FINANCING LIMITED**  
**Consolidated Statement of Comprehensive Income (Profit and Loss Statement)**  
**FOR THE PERIOD ENDED ON 30, JUNE 2013**

	2012-2013	2011-2012
	<u>Taka</u>	<u>Taka</u>
Interest Income	942,567,739	991,194,657
Less: Interest paid on Deposits & Borrowings etc.	793,748,771	838,095,658
<b>Net Interest Income</b>	<b>148,818,968</b>	<b>153,099,000</b>
Income from Investment in Securities	(83,451,681)	6,327,052
Commission, Exchange and Brokerage	2,064,375	1,500,000
Other Operating Income	172,279,830	24,293,866
	<b>90,892,524</b>	<b>32,120,918</b>
<b>Total Operating Income</b>	<b>239,711,493</b>	<b>185,219,918</b>
Salaries and Allowances	79,657,748	70,593,630
Rent, Taxes, Insurances, Electricity etc.	16,340,230	10,539,036
Legal Expenses	3,718,673	1,081,874
Postage, Stamps, Telecommunication etc.	3,708,601	3,847,420
Stationery, Printings, Advertisements etc.	3,570,296	6,781,759
Managing Director's Salary and Allowances	5,710,000	4,105,000
Directors' Fees	1,170,750	1,224,750
Auditors' Fees	342,961	81,871
Depreciation & Repairs of NBFIs' Assets	14,679,927	10,471,231
Other Expenses	8,986,631	11,583,962
<b>Total Operating Expenses</b>	<b>137,885,817</b>	<b>120,310,533</b>
<b>Profit before Provision</b>	<b>101,825,676</b>	<b>64,909,385</b>
General Provisions for Unclassified Investment	(13,317,017)	4,794,784
Specific provisions for Classified Investment	136,025,269	111,898,381
Provisions for Investment in Securities	(100,588,117)	39,313,267
<b>Total Provision</b>	<b>22,120,135</b>	<b>156,006,432</b>
<b>Total Profit before Provisions for Taxation</b>	<b>79,705,541</b>	<b>(91,097,047)</b>
Current Tax Expenses	52,112,836	26,461,271
Deferred Tax Expenses	18,176,519	1,852,180
	<b>70,289,355</b>	<b>28,313,451</b>
<b>Net Profit after Taxation</b>	<b>9,416,186</b>	<b>(119,410,497)</b>
<b>Minority Interest</b>	<b>65</b>	<b>-</b>
Net Profit/(Loss) attributable to the shareholders of the Company	<b>9,416,121</b>	<b>(119,410,497)</b>
<b>Appropriations</b>		
Statutory Reserve	256,818	(23,882,099)
Retained Earnings	9,159,303	(95,528,398)
	<b>9,416,121</b>	<b>(119,410,497)</b>
<b>Earning Per Share (Re-stated)</b>	<b>0.16</b>	<b>(1.99)</b>

Accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Signed as per our annexed report of even date.

Dated: Dhaka  
September 12, 2013

**Zoha Zaman Kabir Rashid & Co.**  
**Chartered Accountants**