

MIDAS FINANCING LIMITED
PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED ON 31, DECEMBER 2010 (1ST JULY 2010 TO 31 DECEMBER 2010)
(2ND QUARTER)

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	1st July-2010 to 31 Dec-2010	1st July-2009 to 31 Dec-2009	1st Oct-2010 to 31 Dec-2010	1st Oct-2009 to 31 Dec-2009
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Interest Income	310,863,571	168,322,248	165,178,497	95,970,508
Less: Interest paid on Deposits & Borrowings etc.	163,318,592	77,359,548	92,120,857	35,635,281
Net Interest Income	147,544,979	90,962,700	73,057,640	60,335,227
Income from Investment in Securities	52,380,001	22,907,624	30,975,014	8,930,343
Commission, Exchange and Brokerage	21,725,000	-	16,425,000	-
Other Operating Income	15,288,164	3,173,681	8,016,541	1,757,131
	89,393,165	26,081,305	55,416,555	10,687,474
Total Operating Income	236,938,144	117,044,005	128,474,195	71,022,701
Salaries and Allowances	27,860,352	15,527,305	14,849,222	7,803,747
Rent, Taxes, Insurances, Electricity etc.	3,223,734	3,218,000	1,707,668	2,476,738
Legal Expenses	1,218,004	327,475	853,310	232,266
Postage, Stamps, Telecommunication etc.	1,160,676	468,000	676,990	288,374
Stationery, Printings, Advertisements etc.	2,340,838	1,379,000	1,296,419	843,818
Managing Director's Salary and Allowances	625,000	1,757,000	125,000	1,217,000
Directors' Fees	523,250	304,000	293,250	252,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFi's Assets	3,624,409	760,000	560,275	569,604
Other Expenses	8,219,131	3,594,524	6,312,912	2,057,677
Total Operating Expenses	48,795,394	27,335,304	26,675,046	15,741,224
Profit before Provision	188,142,751	89,708,701	101,799,150	55,281,477
General Provisions for Unclassified Investment	15,926,172	1,794,000	4,929,856	2,954,866
Specific provisions for Classified Investment	(4,440,348)	11,820,000	5,785,391	673,660
Provisions for Investment in Securities	17,183,775	6,639,284	20,921,405	7,102,653
Total Provision	28,669,599	20,253,284	31,636,652	10,731,179
Total Profit before Provisions for Taxation	159,473,152	69,455,417	70,162,498	44,550,298
Deferred Tax Expenses	-	-	-	-
Current Tax Expenses	50,100,100	20,000,000	17,786,693	10,000,000
	50,100,100	20,000,000	17,786,693	10,000,000
Net Profit after Taxation	109,373,052	49,455,417	52,375,805	34,550,298
Earning Per Share (Re-stated)	20.01	9.05	9.58	6.32