

MIDAS FINANCING LIMITED
PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED ON 30 SEPTEMBER 2011 (1 JULY 2011 TO 30 SEPTEMBER 2011)
(1ST QUARTER)

(Provisional and Un-audited)

	1 July 2011 to 30 Sep 2011 Taka	1 July 2010 to 30 Sep 2010 Taka
Interest Income	230,011,912	145,685,074
Less: Interest paid on Deposits & Borrowings etc.	184,912,172	71,197,735
Net Interest Income	45,099,739	74,487,339
Income from Investment in Securities	2,950,385	21,404,987
Commission, Exchange and Brokerage	1,500,000	5,300,000
Other Operating Income	5,707,214	7,271,623
	10,157,599	33,976,610
Total Operating Income	55,257,338	108,463,949
Salaries and Allowances	18,700,018	13,011,130
Rent, Taxes, Insurances, Electricity etc.	2,875,704	1,516,066
Legal Expenses	373,816	364,694
Postage, Stamps, Telecommunication etc.	827,603	483,686
Stationery, Printings, Advertisements etc.	1,090,898	1,044,419
Managing Director's Salary and Allowances	750,000	500,000
Directors' Fees	327,750	230,000
Auditors' Fees	-	-
Depreciation & Repairs of NBFIs' Assets	2,383,034	3,064,134
Other Expenses	1,920,988	1,906,219
Total Operating Expenses	29,249,811	22,120,348
Profit before Provision	26,007,527	86,343,601
General Provisions for Unclassified Investment	14,559,108	10,996,316
Specific provisions for Classified Investment	10,789,230	(10,225,739)
Provisions for Investment in Securities	(26,448,842)	(3,737,630)
Total Provision	(1,100,504)	(2,967,053)
Total Profit before Provisions for Taxation	27,108,031	89,310,654
Deferred Tax Expenses	-	-
Current Tax Expenses	10,569,957	32,313,407
	10,569,957	32,313,407
Net Profit after Taxation	16,538,075	56,997,247
Appropriations		
Statutory Reserve	3,307,615	11,399,449
Retained Earnings	13,230,460	45,597,798
	16,538,075	56,997,247
Earning Per Share (Re-stated)	3.03	10.43