

**MIDAS FINANCING LIMITED**  
**PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE PERIOD ENDED ON 31, MARCH '2012**  
**(3rd Quarter)**

	1 July 2011 to 31 Mar 2012	1 July 2010 to 31 Mar 2011	1st Jan-2012 to 31 Mar 2012
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Interest Income	722,606,679	497,406,647	228,643,464
Less: Interest paid on Deposits & Borrowings etc.	617,375,246	322,016,589	210,884,531
<b>Net Interest Income</b>	<b>105,231,433</b>	<b>175,390,058</b>	<b>17,758,933</b>
Income from Investment in Securities	3,783,584	47,244,775	682,832
Commission, Exchange and Brokerage	1,500,000	22,025,000	-
Other Operating Income	17,679,327	22,026,691	4,610,509
	<b>22,962,911</b>	<b>91,296,466</b>	<b>5,293,341</b>
<b>Total Operating Income</b>	<b>128,194,344</b>	<b>266,686,524</b>	<b>23,052,274</b>
Salaries and Allowances	54,724,287	41,378,892	15,655,931
Rent, Taxes, Insurances, Electricity etc.	7,393,645	4,821,299	2,106,479
Legal Expenses	924,649	1,806,298	378,530
Postage, Stamps, Telecommunication etc.	2,858,939	1,787,961	994,446
Stationery, Printings, Advertisements etc.	5,086,807	5,024,202	2,588,791
Managing Director's Salary and Allowances	2,520,000	1,500,000	885,000
Directors' Fees	966,000	1,035,000	299,000
Auditors' Fees	-	-	-
Depreciation & Repairs of NBFIs' Assets	8,006,104	6,790,696	3,133,021
Other Expenses	8,562,889	14,412,040	2,834,060
<b>Total Operating Expenses</b>	<b>91,043,320</b>	<b>78,556,388</b>	<b>28,875,258</b>
<b>Profit before Provision</b>	<b>37,151,024</b>	<b>188,130,135</b>	<b>(5,822,984)</b>
General Provisions for Unclassified Investment	16,180,230	22,079,119	(2,045,860)
Specific provisions for Classified Investment	62,719,182	615,445	41,404,460
Provisions for Investment in Securities	23,821,568	70,966,254	5,000,000
<b>Total Provision</b>	<b>102,720,980</b>	<b>93,660,818</b>	<b>44,358,600</b>
<b>Total Profit before Provisions for Taxation</b>	<b>(65,569,956)</b>	<b>94,469,317</b>	<b>(50,181,584)</b>
Deferred Tax Expenses	-	-	-
Current Tax Expenses	15,442,893	50,100,100	(3,011,228)
	<b>15,442,893</b>	<b>50,100,100</b>	<b>(3,011,228)</b>
<b>Net Profit after Taxation</b>	<b>(81,012,849)</b>	<b>44,369,218</b>	<b>(47,170,356)</b>
<b>Earning Per Share (Re-stated)</b>	<b>(1.35)</b>	<b>0.74</b>	<b>(0.78)</b>

Accompanying notes form an integral part of these financial statements

\_\_\_\_\_  
Company Secretary

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Managing Director

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Director

Signed as per our annexed report of even date