


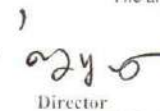

Unaudited

**MIDAS Financing PLC. and its subsidiary
Independent Auditor's Report
AND
Financial Statements
For the Quarter ended 31 March 2024**


MIDAS Financing PLC. and its subsidiary
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2024

Particulars	Notes	31 March 2024 Taka	31 Dec. 2023 Taka
PROPERTY AND ASSETS			
Cash		80,776,957	81,707,580
Cash in hand (Including foreign currency)	3(a)	173,793	149,239
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	80,603,164	81,558,341
Balance with other banks and financial institutions		778,072,050	786,702,359
Inside Bangladesh	4(a)	778,072,050	786,702,359
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		334,257,502	333,854,799
Government		-	-
Others	6(a)	334,257,502	333,854,799
Lease, loans and advances	7(a)	9,467,003,853	9,568,604,497
Fixed assets including land, building, furniture and fixtures	8(a)	152,185,445	157,661,496
Investment property-Building	8.1.(a)	258,708,115	260,799,489
Other assets	9(a)	488,802,345	476,984,906
Non-banking assets	10	95,150,990	95,150,990
TOTAL ASSETS		11,654,957,256	11,761,466,116
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	2,401,883,464	2,382,215,469
Deposits and other accounts		5,191,890,386	5,340,852,788
Term deposits	12(a)	5,173,183,129	5,322,727,446
Other deposits	12(b)	18,707,258	18,125,343
Other liabilities	13(a)	3,232,219,296	3,062,084,998
Total liabilities		10,825,993,146	10,785,153,255
Capital/Shareholders' equity		828,963,199	976,311,751
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15	-	-
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17(a)	(753,053,406)	(605,704,855)
Non-controlling interest		911	1,111
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,654,957,256	11,761,466,116
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	18.1	-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Total		-	-
Other commitments			
Documentary credits and short term trade related transactions	18.2	-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-
Net assets value (NAV) per share (Restated)	35(a)	5.76	6.79

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

 Chairman
 Director
 Managing Director

 Chief Financial Officer

 Company Secretary

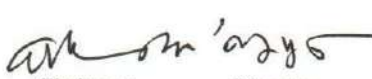




This is the consolidated balance sheet account referred to in our separate report of even date.



MIDAS Financing PLC. and its subsidiary
Condensed Consolidated Profit and Loss Account (Un-audited)
For the year ended 31 March 2024

Particulars	Notes	31 March 2024	31 March 2023
		Taka	Taka
Interest income	20(a)	187,416,220	116,282,163
Interest on deposits & borrowings, etc.	21(a)	205,193,750	255,621,477
Net interest income		(17,777,530)	(139,339,313)
Income from investment	22(a)	5,400,988	6,865,633
Commission, exchange and brokerage		-	-
Other operating income	23(a)	20,593,497	18,609,848
Total operating income		8,216,954	(113,863,832)
Salary and allowances	24(a)	44,771,758	34,661,721
Rent, taxes, insurances, electricity, etc.	25(a)	2,890,400	3,286,858
Legal expenses	26(a)	3,373,562	459,100
Postage, stamp, telecommunication, etc.	27(a)	1,080,902	1,089,850
Stationery, printing, advertisements, etc.	28(a)	1,619,892	524,526
Managing Director's salary and benefits	29	2,005,500	2,214,500
Directors' fees and expenses	30(a)	246,400	237,600
Auditors' fees		47,438	47,438
Depreciation and repair of company's assets	31(a)	11,262,860	6,279,526
Other expenses	32(a)	4,346,583	2,985,692
Total operating expenses		71,645,295	51,786,810
Profit before provision		(63,428,341)	(165,650,642)
General provisions	33(a)	(165,155,139)	18,962,772
Specific provisions	33(b)	223,220,707	59,358,629
Diminution in value of investments	33(c)	13,363,654	7,833,299
Other provisions	33(f)	5,456,550	5,507,550
Provision for off balance sheet exposures	33 (g)	-	-
Total provision		76,885,772	91,662,250
Total profit before tax		(140,314,113)	(257,312,893)
Current tax	33(d)	6,844,187	5,673,556
Deferred tax	33(e)	190,451	(274,068)
		7,034,637	5,399,488
Net profit after tax		(147,348,751)	(262,712,381)
Attributable to			
Shareholders of the Company		(147,348,551)	(262,712,409)
Non-controlling interest		(200)	28
		(147,348,751)	(262,712,381)
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		(147,348,551)	(262,712,409)
Earnings per Share (EPS) (Restated)	34(a)	(1.02)	(1.83)

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.

 Chairman
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

This is the consolidated profit and loss account referred to in our separate report of even date.



MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Cash Flows
For the year ended 31 March 2024

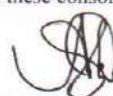
Particulars	Notes	31 March 2024 Taka	31 March 2023 Taka
A) Cash flow from operating activities			
Interest received	38(a)	181,985,996	115,731,159
Interest paid	39(a)	(225,252,507)	(207,918,594)
Dividend received		5,120,263	(4,043,560)
Fees & commission received		-	-
Recoveries of loans previously written off		(3,680,869)	(887,879)
Cash payments to employees		(46,777,258)	(36,876,221)
Cash payments to suppliers		(1,619,892)	(524,526)
Income tax paid		(4,949,058)	(5,459,956)
Received from other operating activities	40(a)	16,464,966	14,598,528
Payments for other operating activities		(17,228,587)	(8,522,294)
Operating profit before changes in operating assets & liabilities		(95,936,946)	(133,903,342)
Changes in operating assets and liabilities			
Purchases/sale of trading securities		(402,703)	583,658
Loans and lease finance to customers		101,600,645	225,843,054
Other assets	42(a)	(1,539,483)	(48,369,592)
Deposits from banks & individuals		(148,962,402)	(190,606,857)
Other liabilities	43(a)	376,167,262	234,177,881
Sub Total		326,863,319	221,628,144
Net cash from operating activities		230,926,373	87,724,802
B) Cash flow from investing activities			
Sales proceeds of fixed assets		110,000	-
Purchases of fixed assets		(1,359,564)	(1,149,088)
Net cash from investing activities		(1,249,564)	(1,149,088)
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		19,667,995	(64,536,971)
Dividend paid		-	-
Net cash from financing activities		19,667,995	(64,536,971)
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		249,344,804	22,038,743
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		609,504,203	587,465,459
G) Cash and cash equivalents at the end of the period (D+E+F)*	44(a)	858,849,007	609,504,203
Cash and cash equivalents at the end of the period			
Cash in hand (including foreign currency)	3(a)	173,793	335,395
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	80,603,164	86,515,557
Balance with other banks and financial institutions	4(a)	778,072,050	522,653,251
Total		858,849,007	609,504,203
Net operating cash flow per share (NOCFPS) (Restated)	36(a)	1.60	0.61

The annexed notes 1 to 41 form an integral part of these consolidated financial statements.


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary



MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Changes in Equity
For the year ended 31 March 2024

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2024	1,438,925,070	143,091,535	(605,704,855)	976,311,750	1,111	976,312,859
Stock dividend for 2023	-	-	-	-	-	-
Cash dividend for 2023	-	-	-	-	-	-
Restated balance	1,438,925,070	143,091,535	(605,704,855)	976,311,750	1,111	976,312,859
Items involves in changes in equity	-	-	(147,348,551)	(147,348,551)	(200)	(147,348,751)
Profit/(loss) for the period	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Net change	-	-	(147,348,552)	(147,348,552)	(200)	(147,348,751)
Balance as at March 31, 2024	1,438,925,070	143,091,535	(753,053,406)	828,963,199	911	828,964,110

MIDAS Financing PLC. and its subsidiary
Consolidated Statement of Changes in Equity
For the year ended 31 December 2023

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2023	1,438,925,070	143,091,535	87,114,824	1,669,131,430	2,051	1,669,133,481
Stock dividend for 2022	-	-	-	-	-	-
Cash dividend for 2022	-	-	(21,583,876)	(21,583,876)	-	(21,583,876)
Restated balance	1,438,925,070	143,091,535	65,530,948	1,647,547,554	2,051	1,647,549,605
Items involves in changes in equity	-	-	(671,235,802)	(671,235,802)	(940)	(671,236,742)
Profit/(loss) for the period	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Net change	-	-	(671,235,803)	(671,235,803)	(940)	(671,236,742)
Balance as at December 31, 2023	1,438,925,070	143,091,535	(605,704,855)	976,311,750	1,111	976,312,861

[Signature]
Chairman

[Signature]
Director

[Signature]
Managing Director

[Signature]
Chief Financial Officer

[Signature]
Company Secretary



MIDAS Financing PLC.
Condensed Balance Sheet (Un-audited)
As at 31 March 2024

Particulars	Notes	31 March 2024 Taka	31 Dec. 2023 Taka
PROPERTY AND ASSETS			
Cash		80,772,605	81,705,978
Cash in hand (Including foreign currency)	3.1	169,441	147,637
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	80,603,164	81,558,341
Balance with other banks and financial institutions		767,177,818	775,325,674
Inside Bangladesh	4.1	767,177,818	775,325,674
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		241,376,499	241,376,499
Government		-	-
Others	6	241,376,499	241,376,499
Lease, loans and advances	7	9,465,551,970	9,569,388,138
Fixed assets including land, building, furniture and fixtures	8	116,745,685	122,067,301
Investment property-Building	8.1	126,658,313	127,919,185
Other assets	9	608,823,530	600,130,228
Non-banking assets	10	95,150,990	95,150,990
TOTAL ASSETS		11,502,257,410	11,613,063,993
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	2,401,883,464	2,382,215,469
Deposits and other accounts		5,191,890,386	5,340,852,788
Term deposits	12.1	5,173,183,129	5,322,727,446
Other deposits		18,707,258	18,125,343
Other liabilities	13	3,085,547,791	2,923,800,268
Total liabilities		10,679,321,641	10,646,868,525
Capital/Shareholders' equity		822,935,768	966,195,469
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15	-	-
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17	(759,080,837)	(615,821,136)
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,502,257,410	11,613,063,993
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Total		-	-
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	-
Net assets value (NAV) per share (Restated)	35	5.72	6.71

The annexed notes 1 to 41 form an integral part of these financial statements.

Chairman Director Managing Director



Chief Financial Officer



Company Secretary

This is the balance sheet referred to in our separate report of even date.



MIDAS Financing PLC.
Condensed Profit and Loss Account (Un-audited)
For the year ended 31 March 2024

Particulars	Notes	31 March 2024	31 March 2023
		Taka	Taka
Interest income	20	186,951,022	115,932,008
Interest on deposits & borrowings, etc.	21	205,181,751	256,546,144
Net interest income		(18,230,729)	(140,614,136)
Income from investment	22	4,623,749	4,910,811
Commission, exchange and brokerage		-	-
Other operating income	23	12,844,507	11,944,431
Total operating income		(762,473)	(123,758,894)
Salary and allowances	24	42,411,390	32,882,869
Rent, taxes, insurances, electricity, etc.	25	2,528,247	2,951,403
Legal expenses	26	3,365,562	459,100
Postage, stamp, telecommunication, etc.	27	1,022,663	1,039,231
Stationery, printing, advertisements, etc.	28	1,601,978	506,640
Managing Director's salary and benefits	29	2,005,500	2,214,500
Directors' fees and expenses	30	246,400	237,600
Auditors' fees		47,438	47,438
Depreciation and repair of company's assets	31	10,264,580	5,195,335
Other expenses	32	4,288,903	2,575,752
Total operating expenses		67,782,661	48,109,867
Profit before provision		(68,545,133)	(171,868,762)
General provisions	33	(165,155,139)	18,962,772
Specific provisions	33	223,220,707	59,358,629
Diminution in value of investments	33	7,500,000	7,500,000
Other provisions	33	4,149,000	4,200,000
Provision for off balance sheet exposures	33	-	-
Total provision		69,714,568	90,021,401
Profit before tax		(138,259,701)	(261,890,163)
Current tax	33(d)	5,000,000	4,226,581
Deferred tax	33(e)	-	-
		5,000,000	4,226,581
Net profit after taxation		(143,259,701)	(266,116,744)
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		(143,259,701)	(266,116,744)
Retained surplus		(143,259,701)	(266,116,744)
Earnings per Share (EPS) (Restated)	34	(1.00)	(1.85)

The annexed notes 1 to 41 form an integral part of these financial statements.

 Chairman
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

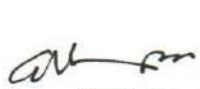
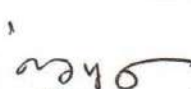



This is the profit & loss account referred to in our separate report of even date.



MIDAS Financing PLC.
Statement of Cash Flows
For the year ended 31 March 2024

Particulars	Notes	31 March 2024	31-Mar-23
		Taka	Taka
A) Cash flow from operating activities			
Interest received		181,520,799	115,381,005
Interest paid		(215,948,736)	(213,651,625)
Dividend received		4,623,749	(5,089,029)
Fees & commission received		-	-
Recoveries of loans previously written off		(3,680,869)	(887,879)
Cash payments to employees		(44,416,890)	(35,097,369)
Cash payments to suppliers		(1,601,978)	(506,640)
Income tax paid		(4,604,178)	(4,680,947)
Received from other operating activities		12,844,507	11,944,431
Payments for other operating activities		(13,774,304)	(7,621,058)
Operating profit before changes in operating assets & liabilities		(85,037,899)	(140,209,111)
Changes in operating assets and liabilities			
Purchases/sale of trading securities		-	(4,498,092)
Loans and lease finance to customers		103,836,168	414,061,599
Other assets		(2,339,770)	(38,035)
Deposits from banks & individuals		(148,962,402)	(395,606,857)
Other liabilities		364,861,634	222,086,557
Sub total		317,395,630	236,005,171
Net cash from operating activities		232,357,731	95,796,060
B) Cash flow from investing activities			
Sales proceeds of fixed assets		110,000	-
Purchases of fixed assets		(1,359,564)	(647,374)
Net cash from investing activities		(1,249,564)	(647,374)
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		19,667,995	(64,536,971)
Dividend paid		-	-
Net cash from financing activities		19,667,995	(64,536,971)
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		250,776,163	30,611,716
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		597,174,260	566,562,544
G) Cash and cash equivalents at the end of the period (D+E+F)*		847,950,423	597,174,260
* Cash and cash equivalents at the end of the period			
Cash in hand (including foreign currency)	3.1	169,441	333,960
Balance with Bangladesh Bank and its agent bank (s) (including foreign	3.2	80,603,164	86,515,557
Balance with other banks and financial institutions	4	767,177,818	510,324,743
Total		847,950,423	597,174,260
Net operating cash flow per share (NOCFPS) (Restated)	36	1.61	0.67

The annexed notes 1 to 41 form an integral part of these financial statements.

 Chairman
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary



MIDAS Financing PLC.
Statement of Changes in Equity
For the year ended 31 March 2024

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2024	1,438,925,070	143,091,535	(615,821,136)	966,195,469
Prior year adjustments	-	-	-	-
Stock dividend for 2023	-	-	-	-
Cash dividend for 2023	-	-	-	-
Restated balance	1,438,925,070	143,091,535	(615,821,137)	966,195,468
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(143,259,701)	(143,259,701)
Transfer to statutory reserve	-	-	-	-
Balance as at March 31, 2024	1,438,925,070	143,091,535	(759,080,837)	822,935,768

MIDAS Financing PLC.
Statement of Changes in Equity
For the year ended 31 December 2023

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2023	1,438,925,070	143,091,535	81,591,098	1,663,607,702
Stock dividend for 2022	-	-	-	-
Cash dividend for 2022	-	-	(21,583,876)	(21,583,876)
Restated balance	1,438,925,070	143,091,535	60,007,222	1,642,023,826
Items involves in changes in equity				
Profit/(loss) for the period	-	-	-	-
Transfer to statutory reserve	-	-	(675,828,358)	(675,828,358)
Balance as at December 31, 2023	1,438,925,070	143,091,535	(615,821,136)	966,195,469


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary



Notes	Particulars	Ref. Notes	Amount in BDT	
			31 March 2024	31 Dec. 2023
3	Cash			
	Cash in hand (including foreign currency)	3.1	169,441	147,637
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	80,603,164	81,558,341
	Total		80,772,605	81,705,978
3.1	Cash in hand (including foreign currency)			
	In local currency		169,441	147,637
	In foreign currency		-	-
	Total		169,441	147,637
3.2	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
	In local currency		80,603,164	81,558,341
	In foreign currency		-	-
	Total		80,603,164	81,558,341
3(a)	Consolidated cash			
	Consolidated cash in hand (including foreign currency)			
	MIDAS Financing Ltd.	3.1	169,441	147,637
	MIDAS Investment Ltd.		4,352	1,602
	Total		173,793	149,239
3(b)	Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
	MIDAS Financing Ltd.	3.2	80,603,164	81,558,341
	MIDAS Investment Ltd.		-	-
	Total		80,603,164	81,558,341
4	Balance with other banks and financial institutions			
	Inside Bangladesh	4.1	767,177,818	775,325,674
	Outside Bangladesh		-	-
	Total		767,177,818	775,325,674
4.1	Inside Bangladesh			
A.	STD accounts			
	Standard Bank Ltd.		374,882,610	345,661,011
	United Commercial Bank Ltd.		5,349,586	5,360,580
	IFIC Bank Ltd.		2,877	142,203
	Janata Bank Ltd.		-	-
	Mercantile Bank Ltd.		7,294,945	8,367,326
	Uttara Bank Ltd.		182	182
	Agrani Bank Ltd.		66,172	99,216
	AB Bank Ltd.		374,633	189,894
	Dutch Bangla Bank Ltd.		(649,141)	395,703
	One Bank Ltd.		(23,307)	373,045
	The Premier Bank Ltd.		(10,172)	1,299,854
	Pubali Bank Ltd.		775,475	1,917,647
	Bangladesh Development Bank Ltd.		5,192	5,192
	The City Bank		9,436	9,436
	Jamuna Bank Ltd.		8,389,585	13,362,445
	Mutual Trust Bank Ltd.		183,748	2,003,748
	Modhumoti Bank Ltd.		(1,221)	(1,221)
	Bangladesh Krishi Bank		5,914	5,914
	Total A		396,656,516	379,192,174
B.	Current accounts			
	United Commercial Bank Ltd.		90,816	703,015
	Agrani Bank Ltd.		81,776	81,776
	Total B		172,592	784,791
C.	Term deposits			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Standard Bank Ltd.		28,000,000	53,000,000
	The City Bank Ltd.		50,000,000	50,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Exim Bank Ltd.		40,000,000	40,000,000
	Agrani Bank Limited		45,000,000	45,000,000
	Mutual Trust Bank Ltd.		10,000,000	10,000,000
	Dhaka Bank Ltd.		20,000,000	20,000,000
	Uttara Bank Ltd.		50,000,000	50,000,000
	Total C		370,348,709	395,348,709
	Total (A+B+C)		767,177,818	775,325,674



Notes	Particulars	Ref. Notes	Amount in BDT	
			31 March 2024	31 Dec. 2023
4(a)	Consolidated balance with other banks and financial institutions			
	Inside Bangladesh			
	MIDAS Financing Ltd.	4.1	767,177,818	775,325,674
	MIDAS Investment Ltd.		10,894,233	11,376,685
	Adjustment for consolidation		-	-
			778,072,050	786,702,359
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		778,072,050	786,702,359
5	Money at call and short notice		-	-
6	Investment			
	a) Government securities		-	-
	b) Other investments			
	Investment in listed securities	6.1	223,807,049	223,807,049
	Investment in unlisted securities	6.2	17,569,450	17,569,450
	Total		241,376,499	241,376,499
6.1	Investment in listed securities			
	Details of listed securities (sector wise) are given below			
		No. of Share	Market Price	Cost Price
	Bank	632444	11,346,823	8,334,612
	Mutual Fund	300000	3,120,000	3,062,640
	Textile	526387	5,094,087	23,921,504
	Pharmaceutical and Chemicals	972000	114,778,800	188,488,293
	Total		134,339,710	223,807,049
6.2	Investment in unlisted securities			
		No. of Share		
	Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
	Financial Excellence Ltd.	300,000	3,000,000	3,000,000
	Lankabangla Securities Ltd.	-	-	-
	Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
	Total		17,569,450	17,569,450
6(a)	Consolidated investment			
	a) Government securities			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	b) Other investment			
	MIDAS Financing Ltd.			
	Investment in listed securities	6.1	223,807,049	223,807,049
	Investment in unlisted securities	6.2	17,569,450	17,569,450
			241,376,499	241,376,499
	MIDAS Investment Ltd.			
	Investment in listed securities		82,881,003	82,478,300
	Investment in unlisted securities		10,000,000	10,000,000
			92,881,003	92,478,300
	Total		334,257,502	333,854,799
7	Lease, loans and advances			
	a) Inside Bangladesh			
	Lease receivable	7.a.i	869,569,208	879,874,018
	Term finance	7.a.ii	7,567,684,170	7,649,934,267
	Housing finance	7.a.iii	928,149,387	949,551,077
	Staff loan	7.a.iv	41,336,018	39,591,065
	Consumer credit	7.a.v	25,927	22,327
	Interest receivable	7.a.vi	58,787,260	50,415,383
			9,465,551,970	9,569,388,138
	b) Outside Bangladesh			
			-	-
	Total (a+b)		9,465,551,970	9,569,388,138
7.a.i	Lease receivable			
	Opening balance		879,874,018	931,417,198
	Add: Addition during the year		-	-
			879,874,018	931,417,198
	Less: Realization during the year		10,304,810	51,543,179
	Less: Write off		-	-
	Closing balance		869,569,208	879,874,018
7.a.ii	Term finance			
	Opening balance		7,649,934,268	8,052,721,451
	Add: Addition during the year		70,429,652	214,217,036
			7,720,363,920	8,266,938,487
	Less: Realization during the year		152,679,750	617,004,220
	Less: Write off		-	-
	Closing balance		7,567,684,169	7,649,934,267



Notes	Particulars	Ref. Notes	Amount in BDT	
			31 March 2024	31 Dec. 2023
7.a.iii	Housing finance			
	Opening balance		949,551,077	1,062,014,550
	Add: Addition during the year		-	6,192,310
			949,551,077	1,068,206,860
	Less: Realization during the year		21,401,689	118,655,783
	Closing balance		928,149,387	949,551,077
7.a.iv	Staff loan			
	Opening balance		39,591,065	44,651,522
	Add: Addition during the year		4,250,000	4,620,000
			43,841,065	49,271,522
	Less: Realization during the year		2,505,047	9,680,457
	Closing balance		41,336,018	39,591,065
7.a.v	Consumer credit			
	Opening balance		22,327	110,770
	Add: Addition during the year		3,600	-
			25,927	110,770
	Less: Realization during the year		-	88,443
	Less: Write off		-	-
	Closing balance		25,927	22,327
7.a.vi	Interest receivable			
	Lease finance		2,313,216	2,125,859
	Term finance		53,804,383	45,721,288
	Housing finance		2,629,621	2,531,531
	Consumer credit		-	-
	Staff loan		40,039	36,705
	Total		58,787,260	50,415,383
7(a)	Consolidated lease, loans and advances			
	Inside Bangladesh			
	MIDAS Financing Ltd.		9,465,551,970	9,569,388,138
	MIDAS Investment Ltd.		29,324,362	29,061,230
	Adjustment for consolidation		(27,872,479)	(29,844,871)
			9,467,003,853	9,568,604,497
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		9,467,003,853	9,568,604,497
8	Fixed assets including land, building, furniture and fixtures			
	Free hold assets		108,712,531	110,982,187
	Intangible assets		8,033,154	11,085,114
	Total		116,745,685	122,067,301
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a)	Consolidated fixed assets including land, building, furniture and fixtures			
	MIDAS Financing Ltd.	8	116,745,685	122,067,301
	MIDAS Investment Ltd.		35,439,760	35,594,195
	Total		152,185,445	157,661,496
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
8.1	Investment property-Building Annexure-C		126,658,313	127,919,185
8.1(a)	Consolidated Investment Property - Building Annexure-D		258,708,115	260,799,489
9	Others assets			
	Interest receivable on FDR		11,352,194	9,602,839
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		13,834	13,834
	Advance income tax	9.1	180,836,136	176,231,957
	Advance against expenditure		2,916,597	4,460,855
	Advance office rent		1,450,900	1,450,900
	Security deposit	9.2	637,500	637,500
	Stamp, stationery etc, in hand		930,258	931,578
	Asset held for sale		8,522,976	8,522,976
	Receivable from rental income & others		88,149,403	84,264,055
	Dividend receivable		-	-
	Advance Against Purchase of Software		1,200,000	1,200,000
	Over due interest receivable		62,197,317	62,197,317
	Receivable Against BB Refinance		618,416	618,416
	Total		608,823,530	600,130,228
9.1	Advance income tax			
	Opening balance		176,231,957	157,111,943
	Add: Addition during the year		4,604,178	19,120,014
			180,836,136	176,231,957
	Less: Adjustment during the year		-	-
			180,836,136	176,231,957



Notes	Particulars	Ref. Notes	Amount in BDT	
			31 March 2024	31 Dec. 2023
9.2	Security deposit			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	Water bill- Security deposit- Cumilla		4,000	4,000
	Total		637,500	637,500
9(a)	Consolidated others assets			
	MIDAS Financing Ltd.	9	608,823,530	600,130,228
	MIDAS Investment Ltd.		129,976,815	126,852,678
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	Total		488,802,345	476,984,906
10	Non-banking assets			
	Habib Vegetable Product Ltd.		67,085,523	67,085,523
	Biswas Febrics Ltd.		28,065,467	28,065,467
	Total		95,150,990	95,150,990
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			
11	Borrowings from other banks, financial institutions and agents			
	Secured		1,772,658,795	1,895,303,351
	Unsecured		582,224,669	486,912,118
			2,354,883,464	2,382,215,469
	Inside Bangladesh	11.1	2,354,883,464	2,382,215,469
	Outside Bangladesh		-	-
	Total		2,401,883,464	2,382,215,469
11.1	Inside Bangladesh			
	Term loan from other Banks & FIs	11.2	1,598,449,734	1,710,212,251
	Refinance against SME loan from Bangladesh Bank		12,291,667	12,625,001
	Refinance against Housing loan from Bangladesh Bank		3,539,907	3,789,557
	Refinance against SMEPD loan from Bangladesh Bank		-	-
	Refinance against CMSME loan from Bangladesh Bank		-	-
	Loan from SME foundation		1,430,000	1,430,000
	Short term loan from Banks & FIs	11.3	739,172,156	654,158,659
	Call loan	11.4	-	-
	Total		2,354,883,464	2,382,215,469
11.2	Term loan from other Banks & FIs			
	Agrani Bank Ltd.		1,106,399,917	1,087,868,034
	Jamuna Bank Ltd.		41,279,979	40,865,518
	Modhumoti Bank Ltd.		-	-
	Shahjalal Islami Bank Ltd.		-	-
	Bangladesh Krishi Bank		562,532,356	581,478,700
	Total		1,710,212,251	1,710,212,251
11.3	Short term loan from Banks & FIs			
	Standard Bank Ltd.		-	-
	Pubali Bank Ltd.		59,879,014	58,745,525
	United Commercial Bank Ltd.		48,392,355	45,119,595
	Jamuna Bank Ltd.		33,898,480	49,893,737
	The City Bank Ltd.		44,622,646	43,616,046
	Agrani Bank Ltd.		505,084,081	410,322,035
	Uttara Bank Ltd.		47,295,580	46,461,721
	Total		739,172,156	654,158,659
11.4	Call loan			
	Sonali Bank Ltd.		-	-
	National Credit & Commerce Bank Ltd.		-	-
	Total		-	-
11(a)	Consolidated borrowings from other banks, financial institutions and agents			
	Inside Bangladesh			
	MIDAS Financing Ltd.	11	2,401,883,464	2,382,215,469
	MIDAS Investment Ltd.		27,872,479	29,844,871
	Adjustment for consolidation		(27,872,479)	(29,844,871)
			2,401,883,464	2,382,215,469
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	Total		2,401,883,464	2,382,215,469
12	Deposits and other accounts			
	Term deposits	12.1	5,173,183,129	5,322,727,446
	Other Deposits			
	Security deposits		4,441,998	3,391,998
	Advance lease rental		14,265,260	14,733,345



Notes	Particulars	Ref. Notes	Amount in BDT		
			31 March 2024	31 Dec. 2023	
	Total		18,707,258	18,125,343	
12.1	Term deposits		5,191,890,386	5,340,852,788	
	General deposits		5,073,183,129	5,222,727,446	
	Deposit from other Banks and Financial institutions	12.2	100,000,000	100,000,000	
	Total		5,173,183,129	5,322,727,446	
12.2	Deposits from other banks and financial institutions				
	Agrani Bank Ltd.		100,000,000	100,000,000	
	Total		100,000,000	100,000,000	
12(a)	Consolidated deposits and other accounts				
	Term deposits				
	MIDAS Financing Ltd.	12.1	5,173,183,129	5,322,727,446	
	MIDAS Investment Ltd.		-	-	
	Adjustment for consolidation		-	-	
	Total		5,173,183,129	5,322,727,446	
12(b)	Other deposits				
	MIDAS Financing Ltd.		18,707,258	18,125,343	
	MIDAS Investment Ltd.		-	-	
	Total		18,707,258	18,125,343	
	Total		5,191,890,386	5,340,852,788	
13	Other liabilities				
	Provision for lease, loans & advances	13.1	1,404,160,565	1,346,094,997	
	Provision for investment in securities	13.2	71,382,357	63,882,357	
	Provision for tax	13.3	318,840,453	313,840,453	
	Deferred tax liability	13.4	2,768,098	2,768,098	
	Interest payable on borrowings		11,830,948	6,813,638	
	Interest payable on deposits		210,444,662	226,228,957	
	Advance against installment		300,170,271	206,322,548	
	Advance rent from MIDAS Centre & NGS		2,411,870	2,203,020	
	Payable & provision against expenditure	13.5	40,751,302	62,554,843	
	Interest suspense	13.6	419,195,571	416,920,190	
	Provision for rental income & others	13.7	295,073,605	262,926,595	
	Lease liabilities		6,763,220	7,809,192	
	Unclaimed Dividend	13.8	1,754,870	5,435,380	
	Total		3,085,547,791	2,923,800,268	
13(a)	Consolidated other liabilities				
	MIDAS Financing Ltd.	13	3,085,547,791	2,923,800,268	
	MIDAS Investment Ltd.		146,671,505	138,284,730	
	Adjustment for consolidation		-	-	
	Total		3,232,219,296	3,062,084,998	
14	Share Capital				
14.1	Authorized Capital				
	200,000,000 ordinary shares of Tk. 10 each		2,000,000,000	2,000,000,000	
14.2	Issued, Subscribed and Paid up Capital				
	At the beginning of the year		1,438,925,070	1,438,925,070	
	Add: Bonus share issued		-	-	
	Total at the end of the year		1,438,925,070	1,438,925,070	
14.3	Shareholding position				
	Sponsor shareholders group		58,529,759	58,529,759	
	General shareholders group	14.3.1	85,362,748	85,362,748	
	Total		143,892,507	143,892,507	
14.3.1	General shareholders group				
	Non resident		676,509	676,509	
	Companies & institutions		37,988,914	37,988,914	
	General public		46,697,325	46,697,325	
	Total		85,362,748	85,362,748	
14.4	Classification of shareholders by holding	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
	Less than 500 shares	1687	0.16%	235,823	259,365
	501 to 5,000 shares	2280	3.05%	4,386,012	4,667,222
	5,001 to 10,000 shares	530	2.54%	3,658,741	3,883,586
	10,001 to 20,000 shares	360	3.48%	5,000,821	5,511,252
	20,001 to 30,000 shares	133	2.26%	3,247,621	3,449,747
	30,001 to 40,000 shares	73	1.74%	2,510,022	2,781,255
	40,001 to 50,000 shares	33	1.06%	1,529,244	1,862,672
	50,001 to 1,00,000 shares	86	4.21%	6,053,831	6,438,156
	1,00,001 & above shares	96	81.50%	117,270,392	115,039,252
	Total	5278	100.00%	143,892,507	143,892,507



Notes	Particulars	Ref. Notes	Amount in BDT	
			31 March 2024	31 Dec. 2023

14.5 Year wise details break up of raising paid up capital

Year	Declaration	No of shares	Value of shares Per share @ Tk. 10	Paid up capital (Cumulative)
May 16, 1995	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2005-2006	Right share	11,758,120	117,581,200	235,162,400
2006-2007	Bonus share	2,351,620	23,516,200	258,678,600
2007-2008	Bonus share	2,586,790	25,867,900	284,546,500
2008-2009	Bonus share	2,845,460	28,454,600	313,001,100
2009-2010	Bonus share	3,912,510	39,125,100	352,126,200
2010-2011	Bonus share	5,281,890	52,818,900	404,945,100
2011-2012	Bonus share	14,173,070	141,730,700	546,675,800
2014-2015	Bonus share	5,466,758	54,667,580	601,343,380
2018	Right share	60,134,338	601,343,380	1,202,686,760
2019	Bonus share 2017	12,026,867	120,268,670	1,322,955,430
2020	Bonus share 2018	3,307,388	33,073,880	1,356,029,310
2021	Bonus share 2019	3,390,073	33,900,730	1,389,930,040
2022	Bonus share 2020	3,474,825	34,748,250	1,424,678,290
2023	Bonus share 2021	1,424,678	14,246,780	1,438,925,070
	Bonus share 2022	-	-	1,438,925,070

15 General reserve

Opening balance

Add: Addition during the year

-	-
-	-
-	-

16 Statutory reserve

Opening balance

Add: Addition during the year

Closing balance

143,091,535	143,091,535
-	-
143,091,535	143,091,535

NBFIs are required to transfer 20% of the profit to statutory reserve before declaration of dividend as per Financial Institutions Regulations, 1994. MIDAS Financing Limited (MFL) transfer 20% on post tax profit in compliance with the regulation.

17 Retained earnings

Opening balance

Add: Profit after tax

Less: Transfer to statutory reserve

Less: Issuance of stock dividend

Less: Issuance of cash dividend

Closing balance

(615,821,136)	81,591,098
(143,259,701)	(675,828,358)
-	-
-	-
-	(21,583,876)
(759,080,837)	(615,821,136)

17(a) Consolidated retained earnings

Opening balance

Add: Profit after tax

Less: Transfer to statutory reserve

Less: Issuance of stock dividend

Less: Issuance of cash dividend

Closing balance

(605,704,855)	87,114,824
(147,348,551)	(671,235,802)
-	-
-	-
-	(21,583,876)
(753,053,406)	(605,704,855)

18 Business commitments and contingencies

In the normal course of business, the Company makes various commitments and incurs certain contingent liabilities. No material losses are anticipated as a result of these transactions. These contingent liabilities and business commitments are quantified as below:

18.1 Contingent liabilities

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Total

-	-
-	-
-	-
-	-
-	-

18.2 Other commitments

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Claims against the bank not acknowledged as debts

Total

-	-
-	-
-	-
-	-
-	-



Notes	Particulars	Ref. Notes	Amount in BDT	
			March 2024	March 2023
19	Profit and loss account			
	Income			
	Interest income	20	186,951,022	115,932,008
	Dividend income	22	4,623,749	4,910,811
	Commission, exchange and brokerage		-	-
	Gains less losses arising from investment securities	22	-	-
	Other operating income	23	12,844,507	11,944,431
			<u>204,419,278</u>	<u>132,787,250</u>
	Expenses			
	Interest on deposits & borrowings, etc.	21	205,181,751	256,546,144
	Administrative expenses		55,551,706	40,696,752
	Other operating expenses	32	4,288,903	2,575,752
	Depreciation on fixed assets	31(a)	7,942,052	4,837,363
			<u>272,964,411</u>	<u>304,656,012</u>
	Profit before provision		<u>(68,545,133)</u>	<u>(171,868,762)</u>
20	Interest income			
	Interest on lease, loans & advances	20.1	140,216,341	110,170,620
	Interest on placement with other Banks & FIs	20.2	46,734,681	5,761,389
	Total		<u>186,951,022</u>	<u>115,932,008</u>
20.1	Interest on lease, loans & advances			
	Interest income on lease finance		8,684,044	15,234,444
	Interest income on term finance		113,479,275	82,422,152
	Interest on housing finance		13,667,856	10,726,042
	Interest on consumer credit		2,782	6,199
	Interest on staff loan		701,516	893,904
	Revenue from writeoff collection		3,680,869	887,879
	Total		<u>140,216,341</u>	<u>110,170,620</u>
20.2	Interest on placement with other Banks & FIs			
	Interest on FDR		46,734,681	5,757,926
	Interest on STD accounts		-	3,463
	Total		<u>46,734,681</u>	<u>5,761,389</u>
20(a)	Consolidated interest income			
	Interest on lease, loans & advances			
	MIDAS Financing Ltd.	20.1	140,216,341	110,170,620
	MIDAS Investment Ltd.		1,306,066	1,452,452
	Adjustment for consolidation		(840,869)	(1,102,297)
			<u>140,681,538</u>	<u>110,520,775</u>
	Interest on placement with other Banks & FIs			
	MIDAS Financing Ltd.	20.2	46,734,681	5,761,389
	MIDAS Investment Ltd.		-	956,667
	Adjustment for consolidation		-	(956,667)
			<u>46,734,681</u>	<u>5,761,389</u>
	Total		<u>187,416,220</u>	<u>116,282,163</u>
21	Interest on deposits & borrowings, etc.			
	Interest paid on deposits		125,293,256	190,192,529
	Interest paid on borrowings	21.1	79,888,494	66,353,614
	Total		<u>205,181,751</u>	<u>256,546,144</u>
21.1	Interest paid on borrowings			
	Interest expenses on bank loan		54,011,072	55,285,488
	Interest expenses on call loan		-	-
	Interest expenses on re-financing loan		308,084	95,062
	Interest expenses- BD Bank SMEDP		-	31,250
	Interest Expenses - Bd Bank CMSME		-	-
	Interest expenses on lease liabilities		225,717	257,332
	Other financing cost		25,343,621	10,684,482
	Total		<u>79,888,494</u>	<u>66,353,614</u>



Notes	Particulars	Ref. Notes	Amount in BDT	
			March 2024	March 2023
21(a)	Consolidated interest on deposits and borrowings, etc.			
	Interest paid on deposits			
	MIDAS Financing Ltd.		125,293,256	190,192,529
	MIDAS Investment Ltd.		12,000	32,000
	Adjustment for consolidation		-	(956,667)
			125,305,256	189,267,863
	Interest paid on borrowings			
	MIDAS Financing Ltd.		79,888,494	66,353,614
	MIDAS Investment Ltd.		840,869	1,102,297
	Adjustment for consolidation		(840,869)	(1,102,297)
			79,888,494	66,353,614
	Total		205,193,750	255,621,477
22	Income from investment			
	Income from investment in shares		-	-
	Dividend income		4,623,749	4,910,811
	Total		4,623,749	4,910,811
22(a)	Consolidated income from investment			
	Income from investment in shares			
	MIDAS Financing Ltd.	22	-	-
	MIDAS Investment Ltd.		280,725	909,353
			280,725	909,353
	Dividend income			
	MIDAS Financing Ltd.		4,623,749	4,910,811
	MIDAS Investment Ltd.		496,514	1,045,469
			5,120,263	5,956,280
	Less: Dividend from subsidiary		-	-
	Total		5,400,988	6,865,633
23	Other operating income			
	Processing and other fees		124,037	762,549
	Sale of application form		400	9,700
	Rental income-MIDAS Centre & Nahar green		12,484,631	10,679,586
	Other income	23.1	235,440	492,596
	Gain on sale of fixed assets		-	-
	Total		12,844,507	11,944,431
23(a)	Consolidated other operating income			
	MIDAS Financing Ltd.	23	12,844,507	11,944,431
	MIDAS Investment Ltd.		7,748,989	6,665,417
	Total		20,593,497	18,609,848
24	Salary and allowances		42,411,390	32,882,869
24(a)	Consolidated salary & allowances			
	MIDAS Financing Ltd.	24	42,411,390	32,882,869
	MIDAS Investment Ltd.		2,360,368	1,778,852
	Total		44,771,758	34,661,721
25	Rent, taxes, insurances, electricity, etc.			
	Rates & taxes		-	85,708
	Office rent		12,018	36,054
	Insurance		116,250	116,429
	Utilities		2,399,979	2,713,212
	Total		2,528,247	2,951,403



Notes	Particulars	Ref. Notes	Amount in BDT	
			March 2024	March 2023
25(a)	Consolidated rent, taxes, insurance, electricity, etc.			
	MIDAS Financing Ltd.	25	2,528,247	2,951,403
	MIDAS Investment Ltd.		362,153	335,455
	Total		2,890,400	3,286,858
26	Legal expenses			
	Legal/professional fees		499,995	362,250
	Other legal expenses/Non judicial stamp		2,865,567	96,850
	Total		3,365,562	459,100
26(a)	Consolidated legal expenses			
	MIDAS Financing Ltd.	26	3,365,562	459,100
	MIDAS Investment Ltd.		8,000	-
	Total		3,373,562	459,100
27	Postage, stamp, telecommunication, etc.			
	Postage & courier expenses		39,049	45,219
	Telephone, mobile, fax and internet		983,614	994,012
	Total		1,022,663	1,039,231
27(a)	Consolidated postage, stamps, telecommunication, etc.			
	MIDAS Financing Ltd.	27	1,022,663	1,039,231
	MIDAS Investment Ltd.		58,239	50,619
	Total		1,080,902	1,089,850
28	Stationery, printing, advertisements, etc.			
	Stationery		431,820	142,307
	Printing		767,701	67,362
	Advertisement and publicity		399,357	294,371
	Signboard and banner		3,100	2,600
	Total		1,601,978	506,640
28(a)	Consolidated stationery, printing, advertisements, etc.			
	MIDAS Financing Ltd.	28	1,601,978	506,640
	MIDAS Investment Ltd.		17,914	17,886
	Total		1,619,892	524,526
29	Managing Director's salary and benefits		2,005,500	2,214,500
30	Directors' fees and expenses			
	Honorarium for attending meeting (including VAT)		246,400	237,600
	Incidental expenses for meeting		-	-
	Total		246,400	237,600

Total 3 nos of Board meeting, 1 nos of audit committee meeting and no executive committee (EC) meeting were held during the period of January 01, 2024 to March 31, 2023. Each Director was paid Tk.8,000 for attending in each meeting.



Notes	Particulars	Ref. Notes	Amount in BDT	
			March 2024	March 2023
30(a)	Consolidated directors' fees and expenses			
	MIDAS Financing Ltd.	30	246,400	237,600
	MIDAS Investment Ltd.		-	-
	Total		246,400	237,600
31	Depreciation and repair of company's assets			
	i) Depreciation of company's assets (Annexure A)			
	Building		670,061	670,059
	Right of use of assets		762,232	1,079,241
	Office equipment		184,355	157,454
	Office furniture		341,318	274,629
	Motor vehicle		40,029	50,037
	Intangible asset		4,269,960	1,182,772
	Computer equipment		413,225	162,298
			6,681,179	3,576,491
	ii) Building (Investment property)		1,260,872	1,260,873
	iii) Repair of company's assets			
	Office repair and maintenance		1,721,054	260,829
	Car maintenance		601,474	97,143
			2,322,528	357,972
	Total (i+ii+iii)		10,264,580	5,195,335
31(a)	Consolidated depreciation and repair of company's assets			
	a) Depreciation of company's assets (Annexure B)			
	MIDAS Financing Ltd.	31(i)	6,681,179	3,576,491
	MIDAS Investment Ltd.		154,434	145,057
			6,835,613	3,721,548
	b) Building (Investment property)		2,091,374	2,112,670
	c) Repair of company's assets:			
	MIDAS Financing Ltd.	31(ii)	2,322,528	357,972
	MIDAS Investment Ltd.		13,345	87,337
			2,335,873	445,309
	Total (a+b+c)		11,262,860	6,279,526
32	Other expenses			
	Fuel		60,700	36,784
	Traveling and conveyance		1,262,937	366,953
	Public relation and AGM expenses		-	-
	News paper & periodicals		6,201	5,518
	Business promotion & development		-	369,688
	Entertainment		1,293,872	383,291
	Training, seminar & workshop		-	12,138
	Membership fees & subscription		1,428,570	1,225,570
	Bank charge		235,123	174,016
	Share management expenses		1,500	1,793
	Miscellaneous expenses		-	-
	Loss on sale of fixed assets		-	-
	Total		4,288,903	2,575,752
32(a)	Consolidated other expenses			
	MIDAS Financing Ltd.	32	4,288,903	2,575,752
	MIDAS Investment Ltd.		57,680	409,940
	Total		4,346,583	2,985,692



Notes	Particulars	Ref. Notes	Amount in BDT	
			March 2024	March 2023
33	Provision against loans, lease finance & others			
	General provisions	13.1 (a)	(165,155,139)	18,962,772
	Specific provisions	13.1 (b)	223,220,707	59,358,629
	Provisions for diminution in value of investments	13.2	7,500,000	7,500,000
	Other provisions		4,149,000	4,200,000
	Total		69,714,567	90,021,400
33(a)	Consolidated provision against loans, lease finance & others			
	General provisions			
	MIDAS Financing Ltd.		(165,155,139)	18,962,772
	MIDAS Investment Ltd.		-	-
	Total		(165,155,139)	18,962,772
33(b)	Specific provisions			
	MIDAS Financing Ltd.		223,220,707	59,358,629
	MIDAS Investment Ltd.		-	-
	Total		223,220,707	59,358,629
33(c)	Provisions for diminution in value of investments			
	MIDAS Financing Ltd.		7,500,000	7,500,000
	MIDAS Investment Ltd.		5,863,654	333,299
	Total		13,363,654	7,833,299
33(d)	Current tax			
	MIDAS Financing Ltd.		5,000,000	4,226,581
	MIDAS Investment Ltd.		1,844,187	1,446,975
	Total		6,844,187	5,673,556
33(e)	Deferred tax			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		190,451	(274,068)
	Total		190,451	(274,068)
33(f)	Other provisions			
	MIDAS Financing Ltd.		4,149,000	4,200,000
	MIDAS Investment Ltd.		1,307,550	1,307,550
	Total		5,456,550	5,507,550
33(g)	Provision for off balance sheet exposures			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	Total		-	-
34	Earnings per share (EPS)			
	Net profit after tax (A)		(143,259,701)	(266,116,744)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Earnings per share (A/B) (Restated)		(1.00)	(1.85)
34(a)	Consolidated earnings per share (EPS)			
	Consolidated net profit after tax (A)		(147,348,751)	(262,712,381)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Earnings per share (A/B) (Restated)		(1.02)	(1.83)



Notes	Particulars	Ref. Notes	Amount in BDT	
			March 2024	March 2023
35	Net assets value (NAV) per share			
	Net assets (A)		822,935,768	966,195,469
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Net assets value (NAV) per share (A/B) (Restated)		<u>5.72</u>	<u>6.71</u>
35(a)	Consolidated net assets value (NAV) per share			
	Net assets (A)		828,963,199	976,311,750
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Consolidated net assets value (NAV) per share (A/B) (Restated)		<u>5.76</u>	<u>6.79</u>
36	Net operating cash flow per share			
	Net operating cash flow (A)		232,357,731	95,796,060
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Net operating cash flow per share (A/B) (Restated)		<u>1.61</u>	<u>0.67</u>
36(a)	Consolidated net operating cash flow per share			
	Net operating cash flow (A)		230,926,373	87,724,802
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Consolidated net operating cash flow per share (A/B) (Restated)		<u>1.60</u>	<u>0.61</u>



ANNEXURE-A

MIDAS Financing Limited
Fixed assets including land, building, furniture and fixtures
For the period ended March 31, 2024

Amount in Taka

Particulars	COST				Rate of Dep	DEPRECIATION / AMORTIZATION				WDV as on March 31, 2024
	Balance as on Jan 1, 2024	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on March 31, 2024		Balance as on Jan 1, 2024	Charged for the year	Adjustment/ transfer during the year	Balance as on March 31, 2024	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
I. Free holds assets										
Land	18,005,518	-	-	18,005,518		-	-	-	-	18,005,518
Building	107,209,530	-	-	107,209,530	2.5%	38,657,069	670,061	-	39,327,130	67,882,400
Right of use of assets	28,758,746	-	-	28,758,746		21,783,387	762,232	-	22,545,619	6,213,128
Office equipment	10,928,318	-	-	10,928,318	18%	8,362,575	184,355	-	8,546,930	2,381,389
Furniture & fixtures	31,584,515	141,564	-	31,726,079	10%	20,945,172	341,318	-	21,286,490	10,439,590
Motor vehicle	8,119,543	-	-	8,119,543	20%	7,368,998	40,029	-	7,409,027	710,517
Computer equipment	16,464,502	-	-	16,464,502	18%	12,971,284	413,225	-	13,384,509	3,079,993
Sub total	221,070,672	141,564	-	221,212,236		110,088,484	2,411,219	-	112,499,703	108,712,531
II. Intangible assets										
System & software	17,420,984	1,218,000	-	18,638,984	30%	6,335,870	4,269,961	-	10,605,830	8,033,154
Total as on March 31, 2024	238,491,656	1,359,564	-	239,851,220		116,424,353	6,681,179	-	123,105,533	116,745,685
Total as on Dec 31, 2023	235,561,822	3,039,834	110,000	238,491,656		101,560,421	14,970,708	106,776	116,424,353	122,067,301



ANNEXURE-B

MIDAS Financing Limited and its subsidiary
Consolidated Fixed assets including land, building, furniture and fixtures
For the period ended March 31, 2024

Amount in Taka

Particulars	COST				DEPRECIATION / AMORTIZATION				WDV as on March 31, 2024
	Balance as on Jan 1, 2024	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on March 31, 2024	Balance as on Jan 1, 2024	Charged for the year	Adjustment/ transfer during the year	Balance as on March 31, 2024	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
I. Free holds assets									
Land	35,661,445	-	-	35,661,445	-	-	-	-	35,661,445
Building	129,370,868	-	-	129,370,868	43,615,782	777,578	-	44,393,360	84,977,508
Right of use of assets	28,758,746	-	-	28,758,746	21,783,388	762,232	-	22,545,620	6,213,126
Office equipment	11,145,195	-	98,482	11,046,713	8,730,764	187,024	98,482	8,819,306	2,227,408
Furniture & fixtures	33,063,321	141,564	220,547	32,984,338	21,727,635	365,602	220,547	21,872,690	11,111,648
Motor vehicle	8,119,543	-	-	8,119,543	7,368,999	40,029	-	7,409,028	710,515
Computer equipment	17,661,146	-	291,250	17,369,896	14,086,261	425,019	291,250	14,220,030	3,149,866
Sub total	263,780,264	141,564	610,279	263,311,549	117,312,828	2,557,483	610,279	119,260,034	144,051,516
II. Intangible assets									
System & software	18,114,734	1,218,000	-	19,332,734	7,381,925	4,278,132	461,251	11,198,805	8,133,929
Total as on March 31, 2024	281,894,998	1,359,564	610,279	282,644,283	124,694,753	6,835,614	1,071,530	130,458,839	152,185,445
Total as on Dec 31, 2023	278,774,200	3,692,048	110,000	282,356,248	109,057,179	15,744,349	106,776	124,694,753	157,661,496



ANNEXURE-C

MIDAS Financing Limited
Investment Property
For the period ended March 31, 2024

Particulars	COST				Rate of Dep	DEPRECIATION				Amount in Taka
	Balance as on Jan 1, 2024	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on March 31, 2024		Balance as on Jan 1, 2024	Charged for the year	Adjustment/ transfer during the year	Balance as on March 31, 2024	WDV as on March 31, 2024
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	2.5%	23,196,001	396,193	-	23,592,194	39,798,713
MIDAS Centre	138,348,874	-	-	138,348,874	2.5%	50,624,595	864,679	-	51,489,274	86,859,600
Total as on March 31, 2024	201,739,781	-	-	201,739,781		73,820,596	1,260,872	-	75,081,468	126,658,313

MIDAS Financing Limited
Investment Property
For the period ended December 31, 2023

Particulars	COST				Rate of Dep	DEPRECIATION				WDV as on December 31, 2023
	Balance as on Jan 1, 2023	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31, 2023		Balance as on Jan 1, 2023	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31, 2023	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	2.5%	21,611,228	1,584,773	-	23,196,001	40,194,906
MIDAS Centre	138,348,874	-	-	138,348,874	2.5%	47,165,873	3,458,722	-	50,624,595	87,724,279
Total as on Dec 31, 2023	201,739,781	-	-	201,739,781		68,777,101	5,043,495	-	73,820,596	127,919,185



ANNEXURE-D

MIDAS Financing Limited and its subsidiary
Investment Property
For the period ended March 31, 2024

Particulars	COST				Rate of Dep	DEPRECIATION				Amount in Taka
	Balance as on Jan 1, 2024	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on March 31, 2024		Balance as on Jan 1, 2024	Charged for the year	Adjustment/ transfer during the year	Balance as on March 31, 2024	WDV as on March 31, 2024
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	2.5%	73,820,596	1,260,872	-	75,081,468	126,658,313
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	2.5%	43,570,403	830,502	-	44,400,905	132,049,802
Total as on March 31, 2024	378,190,488	-	-	378,190,488		117,390,999	2,091,374	-	119,482,373	258,708,115

MIDAS Financing Limited and its subsidiary
Investment Property
For the period ended December 31, 2023

Particulars	COST				Rate of Dep	DEPRECIATION				WDV as on December 31, 2023
	Balance as on Jan 1, 2023	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on Dec 31, 2023		Balance as on Jan 1, 2023	Charged for the year	Adjustment/ transfer during the year	Balance as on Dec 31, 2023	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	2.5%	68,777,101	5,043,495	-	73,820,596	127,919,186
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	2.5%	40,163,216	3,407,187	-	43,570,403	132,880,304
Total as on Dec 31, 2023	378,190,488	-	-	378,190,488		108,940,317	8,450,682	-	117,390,999	260,799,489

