

**MIDAS Financing Limited and its subsidiary**

**Financial Statements (Un-audited)**

**As at and for the period ended June 30, 2022**

**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Balance Sheet (Un-audited)**  
**As at 30 June 2022**



Particulars	Notes	30.06.2022	31.12.2021
		BDT	BDT
PROPERTY AND ASSETS			
Cash		114,121,137	92,132,852
Cash in hand (Including foreign currency)	3(a)	360,811	275,098
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	113,760,326	91,857,754
Balance with other banks and financial institutions		514,536,804	564,839,994
Inside Bangladesh	4(a)	514,536,804	564,839,994
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		338,471,770	330,067,804
Government		-	-
Others	6(a)	338,471,770	330,067,804
Lease, loans and advances	7(a)	9,783,122,599	9,427,736,286
Fixed assets including land, building, furniture and fixtures	8(a)	172,290,846	176,529,238
Investment property-Building	8.1.(a)	273,519,191	277,788,211
Other assets	9(a)	483,843,796	508,628,519
Non-banking assets	10	95,150,990	95,150,990
TOTAL ASSETS		11,775,057,132	11,472,873,893
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	1,983,425,357	2,050,695,870
Deposits and other accounts		6,340,217,635	5,968,024,516
Term deposits	12(a)	6,321,861,448	5,947,076,788
Other deposits	12(b)	18,356,187	20,947,728
Other liabilities	13(a)	2,011,234,059	1,779,373,928
Total liabilities		10,334,877,049	9,798,094,314
Capital/Shareholders' equity		1,440,177,948	1,674,777,503
Paid-up capital	14.2	1,424,678,291	1,424,678,291
General reserve	15	-	-
Statutory reserve	16	140,714,913	140,714,913
Retained earnings	17(a)	(125,215,256)	109,384,298
Non-controlling interest		2,135	2,077
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,775,057,132	11,472,873,893
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	100,000,000
Irrevocable letters of credit		-	-
Bills for collection		-	-
		-	100,000,000
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		-	100,000,000
Net assets value (NAV) per share (Restated)			
		10.11	11.76

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary



**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Profit and Loss Account (Un-audited)**  
**For the period ended 30 June 2022**



Particulars	Notes	Jan to Jun' 22	Jan to Jun' 21	Apr to Jun' 2022	Apr to Jun' 2021
		BDT	BDT	BDT	BDT
Interest income	20(a)	373,223,207	403,280,192	205,152,125	180,188,863
Interest on deposits & borrowings, etc.	21(a)	410,601,785	402,282,997	206,815,446	200,220,559
<b>Net interest income</b>		<b>(37,378,578)</b>	<b>997,195</b>	<b>(1,663,321)</b>	<b>(20,031,696)</b>
Income from investment	22(a)	13,076,956	17,281,549	4,452,358	1,515,290
Commission, exchange and brokerage		-	1,100,000	-	-
Other operating income	23(a)	38,993,354	36,191,000	19,042,258	14,306,704
<b>Total operating income</b>		<b>14,691,733</b>	<b>55,569,744</b>	<b>21,831,295</b>	<b>(4,209,703)</b>
Salary and allowances	24(a)	70,789,167	61,509,446	40,757,234	32,165,439
Rent, taxes, insurances, electricity, etc.	25(a)	5,914,888	2,060,984	2,979,200	725,377
Legal expenses	26(a)	1,867,555	1,299,258	1,043,439	611,705
Postage, stamp, telecommunication, etc.	27(a)	1,569,700	1,308,715	789,244	587,586
Stationery, printing, advertisements, etc.	28(a)	1,741,109	1,068,202	577,030	418,600
Managing Director's salary and benefits	29	4,894,889	4,383,002	2,876,888	2,368,001
Directors' fees and expenses	30(a)	650,400	627,200	292,000	380,800
Auditors' fees		105,416	82,500	57,978	41,250
Depreciation and repair of company's assets	31(a)	11,050,562	11,114,804	5,340,580	6,270,730
Other expenses	32(a)	3,732,931	3,504,920	990,618	(241,427)
<b>Total operating expenses</b>		<b>102,316,617</b>	<b>86,959,032</b>	<b>55,704,210</b>	<b>43,328,060</b>
<b>Profit before provision</b>		<b>(87,624,885)</b>	<b>(31,389,288)</b>	<b>(33,872,915)</b>	<b>(47,537,762)</b>
General provisions	33(a)	51,820,403	86,887,610	(28,200,021)	51,368,472
Specific provisions	33(b)	48,828,396	253,690,524	28,396,479	(235,436,115)
Diminution in value of investments	33(c)	35,904,925	6,367,116	25,504,730	(2,603,594)
Other provisions	33(f)	5,015,100	4,579,250	2,507,550	2,071,700
Provision for off balance sheet exposures	33 (g)	(1,000,000)	-	(1,000,000)	-
<b>Total provision</b>		<b>140,568,824</b>	<b>351,524,500</b>	<b>27,208,737</b>	<b>(184,599,537)</b>
<b>Total profit before tax</b>		<b>(228,193,708)</b>	<b>(382,913,788)</b>	<b>(61,081,653)</b>	<b>137,061,774</b>
Current tax	33(d)	8,534,107	12,072,949	1,716,116	6,249,328
Deferred tax	33(e)	(2,128,321)	(16,635,656)	(1,160,891)	(16,006,034)
		<b>6,405,786</b>	<b>(4,562,708)</b>	<b>555,225</b>	<b>(9,756,706)</b>
<b>Net profit after tax</b>		<b>(234,599,495)</b>	<b>(378,351,081)</b>	<b>(61,636,877)</b>	<b>146,818,481</b>
<b>Attributable to</b>					
Shareholders of the Company		(234,599,553)	(378,351,205)	(61,636,873)	146,818,381
Non-controlling interest		58	124	(4)	100
		<b>(234,599,495)</b>	<b>(378,351,081)</b>	<b>(61,636,877)</b>	<b>146,818,481</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	-	-	-
		-	-	-	-
<b>Retained surplus</b>		<b>(234,599,553)</b>	<b>(378,351,205)</b>	<b>(61,636,873)</b>	<b>146,818,381</b>
<b>Earnings per Share (EPS) (Restated)</b>	34(a)	<b>(1.65)</b>	<b>(2.66)</b>	<b>(0.44)</b>	<b>1.03</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Statement of Cash Flows (Un-audited)**  
**For the period ended 30 June 2022**



Particulars	Notes	Jan to Jun' 22	Jan to Jun' 21
		BDT	BDT
<b>A) Cash flow from operating activities</b>			
Interest received		367,724,252	401,386,322
Interest paid		(427,669,653)	(478,370,103)
Dividend received		8,707,900	4,849,582
Fees & commission received		-	1,100,000
Recoveries of loans previously written off		6,733,677	-
Cash payments to employees		(75,684,055)	(65,892,448)
Cash payments to suppliers		(1,741,109)	(1,068,202)
Income tax paid		(13,092,120)	(14,142,694)
Received from other operating activities		43,047,544	48,579,268
Payments for other operating activities		(15,123,748)	(9,699,749)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(107,097,313)</b>	<b>(113,258,025)</b>
<b>Changes in operating assets and liabilities</b>			
Loans and lease finance to customers		(355,386,313)	(115,287,832)
Other assets		38,466,893	(12,375,169)
Deposits from banks & individuals		372,193,119	13,347,945
Other liabilities		99,986,367	180,342,069
<b>Sub Total</b>		<b>155,260,067</b>	<b>66,027,013</b>
<b>Net cash from operating activities</b>		<b>48,162,754</b>	<b>(47,231,012)</b>
<b>B) Cash flow from investing activities</b>			
Purchases/sale of trading securities		(8,403,965)	12,497,711
Purchases of fixed assets		(803,180)	(1,941,423)
<b>Net cash from investing activities</b>		<b>(9,207,145)</b>	<b>10,556,288</b>
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings		(67,270,514)	29,982,199
Dividend paid		-	-
<b>Net cash from financing activities</b>		<b>(67,270,514)</b>	<b>29,982,199</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>(28,314,904)</b>	<b>(6,692,529)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>656,972,845</b>	<b>478,715,082</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>		<b>628,657,941</b>	<b>472,022,553</b>
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3(a)	360,811	577,623
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	113,760,326	97,892,188
Balance with other banks and financial institutions	4(a)	514,536,804	373,552,742
<b>Total</b>		<b>628,657,941</b>	<b>472,022,553</b>
<b>Net operating cash flow per share (NOCFPS) (Restated)</b>	36(a)	<b>0.34</b>	<b>(0.33)</b>

Chairman

Director

Managing Director

Chief Financial Officer


Company Secretary



**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Statement of Changes in Equity (Un-audited)**  
**For the period ended 30 June 2022**




Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as at January 1, 2022	1,424,678,291	140,714,913	109,384,298	1,674,777,503	2,077	1,674,779,580
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(234,599,553)	(234,599,553)	58	(234,599,495)
Transfer to statutory reserve	-	-	-	-	-	-
Balance as at June 30, 2022	1,424,678,291	140,714,913	(125,215,256)	1,440,177,949	2,135	1,440,180,084
Balance as at June 30, 2021	1,389,930,040	124,338,385	(267,526,528)	1,246,741,897	2,203	1,246,744,100

  
Chairman

  
Director

Managing Director

  
Chief Financial Officer

  
Company Secretary



**MIDAS Financing Limited**  
**Condensed Balance Sheet (Un-audited)**  
**As at 30 June 2022**



Particulars	Notes	30.06.2022	31.12.2021
		BDT	BDT
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		114,117,700	92,129,415
Cash in hand (Including foreign currency)	3.1	357,374	271,661
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	113,760,326	91,857,754
<b>Balance with other banks and financial institutions</b>		497,539,554	552,525,723
Inside Bangladesh	4.1	497,539,554	552,525,723
Outside Bangladesh			
<b>Money at call and short notice</b>	5	-	-
<b>Investments</b>		233,869,863	239,938,883
Government		-	-
Others	6	233,869,863	239,938,883
<b>Lease, loans and advances</b>	7	9,985,162,590	9,632,255,868
<b>Fixed assets including land, building, furniture and fixtures</b>	8	136,311,030	140,265,892
<b>Investment property-Building</b>	8.1	135,484,425	138,006,169
<b>Other assets</b>	9	621,883,617	649,923,441
<b>Non-banking assets</b>	10	95,150,990	95,150,990
<b>TOTAL ASSETS</b>		11,819,519,768	11,540,196,380
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	1,983,425,357	2,050,695,870
<b>Deposits and other accounts</b>		6,545,217,636	6,173,024,516
Term deposits	12.1	6,526,861,448	6,152,076,788
Other deposits		18,356,187	20,947,728
<b>Other liabilities</b>	13	1,866,743,394	1,650,504,621
<b>Total liabilities</b>		10,395,386,387	9,874,225,007
<b>Capital/Shareholders' equity</b>		1,424,133,381	1,665,971,373
Paid-up capital	14.2	1,424,678,291	1,424,678,291
General reserve	15		
Statutory reserve	16	140,714,913	140,714,913
Retained earnings	17	(141,259,823)	100,578,169
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		11,819,519,768	11,540,196,380
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18.1		
Acceptances and endorsements			
Letters of guarantee		-	100,000,000
Irrevocable letters of credit			
Bills for collection			
		-	100,000,000
<b>Other commitments</b>	18.2		
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
		-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>		-	100,000,000
<b>Net assets value (NAV) per share (Restated)</b>	35	10.00	11.69

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**MIDAS Financing Limited**  
**Condensed Profit and Loss Account (Un-audited)**  
**For the period ended 30 June 2022**



Particulars	Notes	Jan to Jun' 22	Jan to Jun' 21	Apr to Jun' 2022	Apr to Jun' 2021
		BDT	BDT	BDT	BDT
Interest income	20	385,082,713	414,956,345	211,704,491	186,226,982
Interest on deposits & borrowings, etc.	21	418,101,608	412,698,100	209,806,782	205,419,559
<b>Net interest income</b>		<b>(33,018,895)</b>	<b>2,258,245</b>	<b>1,897,708</b>	<b>(19,192,577)</b>
Income from investment	22	8,133,301	12,642,740	2,167,492	(124,057)
Commission, exchange and brokerage		-	1,100,000	-	-
Other operating income	23	24,334,212	22,007,786	11,372,539	6,687,040
<b>Total operating income</b>		<b>(551,383)</b>	<b>38,008,771</b>	<b>15,437,740</b>	<b>(12,629,595)</b>
Salary and allowances	24	69,310,929	58,660,947	40,054,441	30,762,065
Rent, taxes, insurances, electricity, etc.	25	5,641,457	1,859,576	2,846,582	651,977
Legal expenses	26	1,867,555	1,299,258	1,043,439	611,705
Postage, stamp, telecommunication, etc.	27	1,513,631	1,238,738	778,953	555,789
Stationery, printing, advertisements, etc.	28	1,720,242	1,028,706	571,248	402,810
Managing Director's salary and benefits	29	4,894,889	4,383,002	2,876,888	2,368,001
Directors' fees and expenses	30	554,400	607,200	220,000	360,800
Auditors' fees		105,416	82,500	57,978	41,250
Depreciation and repair of company's assets	31	9,009,004	8,282,879	4,322,582	4,854,514
Other expenses	32	3,595,406	3,187,913	925,291	(312,234)
<b>Total operating expenses</b>		<b>98,212,928</b>	<b>80,630,720</b>	<b>53,697,401</b>	<b>40,296,677</b>
<b>Profit before provision</b>		<b>(98,764,312)</b>	<b>(42,621,949)</b>	<b>(38,259,661)</b>	<b>(52,926,272)</b>
General provisions	33	51,820,403	86,887,610	(28,200,021)	51,368,472
Specific provisions	33	48,828,396	253,690,524	28,396,479	(235,436,115)
Diminution in value of investments	33	34,175,202	15,000,000	19,632,716	7,500,000
Other provisions	33	2,400,000	2,400,000	1,200,000	1,200,000
Provision for off balance sheet exposures	33	(1,000,000)	-	(1,000,000)	-
<b>Total provision</b>		<b>136,224,001</b>	<b>357,978,134</b>	<b>21,029,174</b>	<b>(175,367,643)</b>
<b>Profit before tax</b>		<b>(234,988,313)</b>	<b>(400,600,083)</b>	<b>(59,288,835)</b>	<b>122,441,371</b>
Current tax		8,353,053	8,727,308	3,739,752	3,544,649
Deferred tax		(1,503,375)	(15,616,914)	(814,267)	(15,490,488)
<b>Net profit after taxation</b>		<b>6,849,680</b>	<b>(6,889,606)</b>	<b>2,925,486</b>	<b>(11,945,839)</b>
		<b>(241,837,991)</b>	<b>(393,710,477)</b>	<b>(62,214,320)</b>	<b>134,387,210</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	-	-	-
<b>Retained surplus</b>		<b>(241,837,991)</b>	<b>(393,710,477)</b>	<b>(62,214,320)</b>	<b>134,387,210</b>
<b>Earnings per Share (EPS) (Restated)</b>	34	<b>(1.70)</b>	<b>(2.76)</b>	<b>(0.43)</b>	<b>0.95</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**MIDAS Financing Limited**  
**Condensed Statement of Cash Flows (Un-audited)**  
**For the period ended 30 June 2022**



Particulars	Notes	Jan to Jun' 22	Jan to Jun' 21
		BDT	BDT
<b>A) Cash flow from operating activities</b>			
Interest received		379,583,759	413,062,476
Interest paid		(436,688,271)	(492,086,973)
Dividend received		6,850,313	2,649,928
Fees & commission received		-	1,100,000
Recoveries of loans previously written off		6,733,677	-
Cash payments to employees		(74,205,818)	(63,043,949)
Cash payments to suppliers		(1,720,242)	(1,028,706)
Income tax paid		(10,181,095)	(11,698,547)
Received from other operating activities		24,220,031	31,916,313
Payments for other operating activities		(14,470,462)	(9,037,784)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(119,878,108)</b>	<b>(128,167,243)</b>
<b>Changes in operating assets and liabilities</b>			
Loans and lease finance to customers		(352,906,723)	(104,578,635)
Other assets		36,986,197	(11,849,633)
Deposits from banks & individuals		372,193,120	13,347,945
Other liabilities		92,612,304	172,683,665
<b>Sub total</b>		<b>148,884,898</b>	<b>69,603,342</b>
<b>Net cash from operating activities</b>		<b>29,006,790</b>	<b>(58,563,901)</b>
<b>B) Cash flow from investing activities</b>			
Purchases/sale of trading securities		6,069,019	13,438,419
Purchases of fixed assets		(803,180)	(311,304)
<b>Net cash from investing activities</b>		<b>5,265,839</b>	<b>13,127,115</b>
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings		(67,270,514)	29,982,199
Dividend paid		-	-
<b>Net cash from financing activities</b>		<b>(67,270,514)</b>	<b>29,982,199</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>(32,997,883)</b>	<b>(15,454,585)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>644,655,137</b>	<b>477,173,581</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>		<b>611,657,254</b>	<b>461,718,996</b>
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3.1	357,374	569,484
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	113,760,326	97,892,188
Balance with other banks and financial institutions	4	497,539,554	363,257,324
<b>Total</b>		<b>611,657,254</b>	<b>461,718,996</b>
<b>Net operating cash flow per share (NOCFPS) (Restated)</b>	36	<b>0.20</b>	<b>(0.41)</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



**MIDAS Financing Limited**  
**Condensed Statement of Changes in Equity (Un-audited)**  
**For the period ended 30 June 2022**



Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	BDT	BDT	BDT	BDT
Balance as at January 1, 2022	1,424,678,291	140,714,913	100,578,169	1,665,971,373
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(241,837,991)	(241,837,991)
Transfer to statutory reserve	-	-	-	-
Balance as at June 30, 2022	1,424,678,291	140,714,913	(141,259,822)	1,424,133,382
Balance as at June 30, 2021	1,389,930,040	124,338,385	(289,141,918)	1,225,126,507

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



## MIDAS Financing Limited and its Subsidiary

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2022



### 1. Legal status and nature of the company

#### 1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

#### 1.2 Principal activities and nature of operation

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Work Order Finance
- Term Deposit Collection
- Treasury Operation

#### 1.3 Subsidiary Company

##### MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

### 2 Reporting:

This Second quarterly (half yearly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: “Interim Financial Reporting”.

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2021, as they provide an update to previously reported information.

#### Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2021.

#### Consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

#### Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended June 30, 2022 and profit for the same period. The number of shares outstanding for the period was 142,467,829. Earnings per share for the preceding period of 2021 has also been calculated based on the same number of shares.

#### Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

#### Date of authorisation:

The Board of directors has authorised this financial statements for public issue on ..... 2022

#### Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
<b>3</b>	<b>Cash</b>			
	Cash in hand (including foreign currency)	3.1	357,374	271,661
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	113,760,326	91,857,754
			<b>114,117,700</b>	<b>92,129,415</b>
<b>3.1</b>	<b>Cash in hand (including foreign currency)</b>			
	In local currency		357,374	271,661
	In foreign currency		-	-
			<b>357,374</b>	<b>271,661</b>
<b>3.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	In local currency		113,760,326	91,857,754
	In foreign currency		-	-
			<b>113,760,326</b>	<b>91,857,754</b>
<b>3(a)</b>	<b>Consolidated cash</b>			
	<b>Consolidated cash in hand (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.1	357,374	271,661
	MIDAS Investment Ltd.		3,437	3,437
			<b>360,811</b>	<b>275,098</b>
<b>3(b)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.2	113,760,326	91,857,754
	MIDAS Investment Ltd.		-	-
			<b>113,760,326</b>	<b>91,857,754</b>
<b>4</b>	<b>Balance with other banks and financial institutions</b>			
	Inside Bangladesh	4.1	497,539,554	552,525,723
	Outside Bangladesh		-	-
			<b>497,539,554</b>	<b>552,525,723</b>
<b>4.1</b>	<b>Inside Bangladesh</b>			
	<b>STD accounts</b>			
	Standard Bank Ltd.		50,706,805	97,441,668
	United Commercial Bank Ltd.		8,654,874	9,532,982
	IFIC Bank Ltd.		372,131	1,721,718
	Janata Bank Ltd.		1,150	1,150
	Mercantile Bank Ltd.		2,669,783	2,584,508
	Uttara Bank Ltd.		2,492	2,492
	Agrani Bank Ltd.		511,843	1,366,378
	AB Bank Ltd.		270,655	285,842
	Dutch Bangla Bank Ltd.		1,526,209	1,342,741
	One Bank Ltd.		79,019	663,235
	The Premier Bank Ltd.		819,236	2,639,438
	Pubali Bank Ltd.		727,851	2,628,328
	Bangladesh Development Bank Ltd.		6,975	6,975
	The City Bank		5,000	-
	Jamuna Bank Ltd		1,894,938	6,045,085
	Mutual Trust Bank Ltd.		5,513,531	2,613,531
	Modhumoti Bank Ltd.		65,548	65,548
	Bangladesh Krishi Bank		80,558	80,558
	<b>Total A</b>		<b>73,908,599</b>	<b>129,022,179</b>
	<b>Current accounts</b>			
	United Commercial Bank Ltd.		240,806	1,134,165
	Agrani Bank Ltd.		125,190	20,670
	<b>Total B</b>		<b>365,996</b>	<b>1,154,835</b>
	<b>Term deposits</b>			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Standard Bank Ltd.		90,000,000	90,000,000
	The City Bank Ltd		50,000,000	50,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Exim Bank Ltd.		60,000,000	60,000,000
	Agrani Bank Limited		45,000,000	45,000,000
	Uttara Bank Ltd.		50,916,250	50,000,000
	<b>Total C</b>		<b>423,264,959</b>	<b>422,348,709</b>
	<b>Total (A+B+C)</b>		<b>497,539,554</b>	<b>552,525,723</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
4(a)	<b>Consolidated balance with other banks and financial institutions</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	4.1	497,539,554	552,525,723
	MIDAS Investment Ltd.		221,997,250	217,314,271
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			<b>514,536,804</b>	<b>564,839,994</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	<b>Total</b>		<b>514,536,804</b>	<b>564,839,994</b>
5	<b>Money at call and short notice</b>		-	-
6	<b>Investment</b>			
	<b>a) Government securities</b>		-	-
	<b>b) Other investments</b>			
	Investment in listed securities	6.1	211,300,413	217,369,433
	Investment in unlisted securities	6.2	22,569,450	22,569,450
	<b>Total</b>		<b>233,869,863</b>	<b>239,938,883</b>
4	<b>Investment in listed securities</b>			
	<b>Details of listed securities (sector wise) are given below</b>			
		No. of Share	Market Price	Cost Price
	Bank	279687	4,027,493	5,028,282
	Mutual Fund	300000	2,400,000	3,062,640
	Textile	226648	6,499,969	14,425,670
	Pharmaceutical and Chemicals	970000	155,098,000	188,488,282
	Miscellaneous	25551	866,179	255,510
	<b>Total</b>		<b>169,088,989</b>	<b>211,300,413</b>
6.2	<b>Investment in unlisted securities</b>	No. of Share		
	Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
	Financial Excellence Ltd.	300,000	3,000,000	3,000,000
	Lankabangla Securities Ltd.	97,828	5,000,000	5,000,000
	Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
	<b>Total</b>		<b>22,569,450</b>	<b>22,569,450</b>
6(a)	<b>Consolidated investment</b>			
	<b>a) Government securities</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	<b>b) Other investment</b>			
	<b>MIDAS Financing Ltd.</b>			
	Investment in listed securities	6.1	211,300,413	217,369,433
	Investment in unlisted securities	6.2	22,569,450	22,569,450
			<b>233,869,863</b>	<b>239,938,883</b>
	<b>MIDAS Investment Ltd.</b>			
	Investment in listed securities		84,601,907	73,444,992
	Investment in unlisted securities		20,000,000	16,683,930
			<b>104,601,907</b>	<b>90,128,922</b>
	<b>Total</b>		<b>338,471,770</b>	<b>330,067,804</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
<b>7</b>	<b>Lease, loans and advances</b>			
<b>a)</b>	<b>Inside Bangladesh</b>			
	Lease receivable	7.a.i	965,358,947	895,952,304
	Term finance	7.a.ii	7,728,227,141	7,429,240,701
	Housing finance	7.a.iii	1,198,050,763	1,241,250,613
	Staff loan	7.a.iv	35,137,950	29,478,806
	Consumer credit	7.a.v	290,659	342,919
	Interest receivable	7.a.vi	58,097,130	35,990,525
			<b>9,985,162,590</b>	<b>9,632,255,868</b>
<b>b)</b>	<b>Outside Bangladesh</b>		-	-
	<b>Total (a+b)</b>		<b>9,985,162,590</b>	<b>9,632,255,868</b>
<b>7.a.i</b>	<b>Lease receivable</b>			
	Opening balance		895,952,305	809,281,335
	Add: Addition during the period		119,072,000	132,558,436
			<b>1,015,024,305</b>	<b>941,839,771</b>
	Less: Realization during the period		49,665,358	43,401,779
	Less: Write off		-	2,485,687
	<b>Closing balance</b>		<b>965,358,947</b>	<b>895,952,305</b>
<b>7.a.ii</b>	<b>Term finance</b>			
	Opening balance		7,429,240,702	7,101,141,784
	Add: Addition during the period		969,103,000	892,159,425
			<b>8,398,343,702</b>	<b>7,993,301,209</b>
	Less: Realization during the period		670,116,561	549,710,889
	Less: Write off		-	14,349,618
	<b>Closing balance</b>		<b>7,728,227,141</b>	<b>7,429,240,702</b>
<b>7.a.iii</b>	<b>Housing finance</b>			
	Opening balance		1,241,250,613	1,138,450,947
	Add: Addition during the period		17,932,340	102,354,970
			<b>1,259,182,953</b>	<b>1,240,805,917</b>
	Less: Realization during the period		61,132,190	(444,696)
	<b>Closing balance</b>		<b>1,198,050,763</b>	<b>1,241,250,613</b>
<b>7.a.iv</b>	<b>Staff loan</b>			
	Opening balance		29,478,806	25,373,633
	Add: Addition during the period		10,456,000	8,398,000
			<b>39,934,806</b>	<b>33,771,633</b>
	Less: Realization during the period		4,796,856	4,292,827
	<b>Closing balance</b>		<b>35,137,950</b>	<b>29,478,806</b>
<b>7.a.v</b>	<b>Consumer credit</b>			
	Opening balance		342,919	943,567
	Add: Addition during the period		-	-
			<b>342,919</b>	<b>943,567</b>
	Less: Realization during the period		52,260	600,648
	<b>Closing balance</b>		<b>290,659</b>	<b>342,919</b>
<b>7.a.vi</b>	<b>Interest receivable</b>			
	Lease finance		2,295,485	207,085
	Term finance		51,878,253	33,827,335
	Housing finance		3,899,731	1,950,833
	Consumer credit		428	581
	Staff loan		23,233	4,691
			<b>58,097,130</b>	<b>35,990,525</b>



**MIDAS Financing Limited and its Subsidiary**

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Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
<b>7(a) Consolidated lease, loans and advances</b>				
<b>Inside Bangladesh</b>				
MIDAS Financing Ltd.			9,985,162,590	9,632,255,868
MIDAS Investment Ltd.			25,452,925	31,626,401
Adjustment for consolidation			(227,492,917)	(236,145,983)
			<b>9,783,122,599</b>	<b>9,427,736,286</b>
<b>Outside Bangladesh</b>				
MIDAS Financing Ltd.			-	-
MIDAS Investment Ltd.			-	-
			<b>-</b>	<b>-</b>
<b>Total</b>			<b>9,783,122,599</b>	<b>9,427,736,286</b>
<b>8 Fixed assets including land, building, furniture and fixtures</b>				
Free hold assets			136,193,655	140,130,092
Intangible assets			117,375	135,800
<b>Total</b>			<b>136,311,030</b>	<b>140,265,892</b>
A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A				
<b>8(a) Consolidated fixed assets including land, building, furniture and fixtures</b>				
MIDAS Financing Ltd.	8		136,311,030	140,265,892
MIDAS Investment Ltd.			35,979,816	36,263,346
<b>Total</b>			<b>172,290,846</b>	<b>176,529,238</b>
A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B				
<b>8.1 Investment property-Building Annexure-C</b>			<b>135,484,425</b>	<b>138,006,169</b>
<b>8.1.(a) Consolidated Investment Property - Building Annexure-D</b>			<b>273,519,191</b>	<b>277,788,211</b>
<b>9 Others assets</b>				
Interest receivable on FDR			10,742,424	9,715,417
Investment in MIDAS Investment Ltd.			249,998,000	249,998,000
Advance against purchase of shares			15,030,709	55,734,726
Advance income tax	9.1		143,305,774	133,124,679
Advance against expenditure			8,078,326	9,243,724
Advance office rent			1,450,900	1,534,900
Security deposit	9.2		637,500	637,500
Stamp, stationery etc, in hand			410,876	240,827
Asset held for sale			8,522,976	8,522,976
Receivable from rental income & others			94,115,850	92,718,681
Dividend receivable			19,999,840	19,999,840
Advance Against Purchase of Software			6,100,000	2,700,000
Over due interest receivable			62,197,317	62,197,317
Receivable Against BB Refinance			1,293,125	3,554,854
<b>Total</b>			<b>621,883,617</b>	<b>649,923,441</b>
<b>9.1 Advance income tax</b>				
Opening balance			133,059,079	104,146,523
Add: Addition during the period			10,246,696	28,912,556
			<b>143,305,774</b>	<b>133,059,079</b>
Less: Adjustment during the period			-	-
			<b>143,305,774</b>	<b>133,059,079</b>
<b>9.2 Security deposit</b>				
Deposits with BTCL			9,000	9,000
Deposits with Grameen Phone			11,000	11,000
PUNARBHABA Security Service			45,000	45,000
DPDC-Security Deposit-MIDAS Centre			558,000	558,000
Solar Panel-Hathajari			5,000	5,000
Electricity Meter-Feni			5,500	5,500
Water bill- Security deposit- Cumilla			4,000	4,000
<b>Total</b>			<b>637,500</b>	<b>637,500</b>
<b>9(a) Consolidated others assets</b>				
MIDAS Financing Ltd.	9		621,883,617	649,923,441
MIDAS Investment Ltd.			111,958,179	108,703,078
Adjustment for consolidation			(249,998,000)	(249,998,000)
<b>Total</b>			<b>483,843,796</b>	<b>508,628,519</b>
<b>10 Non-banking assets</b>				
Habib Vegitable Product Ltd.			67,085,523	67,085,523
Biswas Febrics Ltd.			28,065,467	28,065,467
<b>Total</b>			<b>95,150,990</b>	<b>95,150,990</b>

MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.



**MIDAS Financing Limited and its Subsidiary**

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Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
<b>11</b>	<b>Borrowings from other banks, financial institutions and agents</b>			
	Secured		1,546,254,707	1,529,448,129
	Unsecured		437,170,650	521,247,740
			<b>1,983,425,357</b>	<b>2,050,695,869</b>
	Inside Bangladesh	11.1	1,983,425,357	2,050,695,870
	Outside Bangladesh		-	-
	<b>Total</b>		<b>1,983,425,357</b>	<b>2,050,695,870</b>
<b>11.1</b>	<b>Inside Bangladesh</b>			
	Term loan from other Banks & FIs	11.2	1,377,693,910	1,351,847,481
	Refinance against SME loan from Bangladesh Bank		51,544,445	59,095,417
	Refinance against Housing loan from Bangladesh Bank		5,460,125	6,012,950
	Refinance against SMEPD loan from Bangladesh Bank		12,500,000	19,500,000
	Refinance against CMSME loan from Bangladesh Bank		1,860,000	1,860,000
	Loan from SME foundation		7,165,000	8,957,500
	Short term loan from Banks & FIs	11.3	527,201,877	523,422,522
	Call loan	11.4	-	80,000,000
	<b>Total</b>		<b>1,983,425,357</b>	<b>2,050,695,870</b>
<b>11.2</b>	<b>Term loan from other Banks &amp; FIs</b>			
	Agrani Bank Ltd.		900,731,184	1,057,838,548
	Modhumoti Bank Ltd.		9,398,827	28,045,022
	Shahjalal Islami Bank Ltd.		-	7,140,951
	Bangladesh Krishi Bank		467,563,899	258,822,961
	<b>Total</b>		<b>1,377,693,910</b>	<b>1,351,847,481</b>
<b>11.3</b>	<b>Short term loan from Banks &amp; FIs</b>			
	Standard Bank Ltd.		-	53,000,000
	Pubali Bank Ltd.		59,629,367	51,986,628
	United Commercial Bank Ltd.		42,376,550	46,693,790
	Jamuna Bank Ltd.		35,984,680	45,945,914
	The City Bank Ltd.		44,569,047	40,882,722
	Agrani Bank Ltd.		299,011,713	240,835,247
	Uttara Bank Ltd.		45,630,519	44,078,221
	<b>Total</b>		<b>527,201,877</b>	<b>523,422,522</b>
<b>11.4</b>	<b>Call loan</b>			
	Sonali Bank Ltd.		-	40,000,000
	National Credit & Commerce Bank Ltd.		-	40,000,000
	<b>Total</b>		<b>-</b>	<b>80,000,000</b>
<b>11(a)</b>	<b>Consolidated borrowings from other banks, financial institutions and agents</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	11	1,983,425,357	2,050,695,870
	MIDAS Investment Ltd.		227,492,917	236,145,983
	Adjustment for consolidation		(227,492,917)	(236,145,983)
			<b>1,983,425,357</b>	<b>2,050,695,870</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>1,983,425,357</b>	<b>2,050,695,870</b>
<b>12</b>	<b>Deposits and other accounts</b>			
	Term deposits	12.1	6,526,861,448	6,152,076,788
	<b>Other Deposits</b>			
	Security deposits		2,361,537	4,868,217
	Advance lease rental		15,994,650	16,079,511
			<b>18,356,187</b>	<b>20,947,728</b>
	<b>Total</b>		<b>6,545,217,635</b>	<b>6,173,024,516</b>
<b>12.1</b>	<b>Term deposits</b>			
	General deposits		6,386,861,448	6,052,076,788
	Deposit from other Banks and Financial institutions	12.2	140,000,000	100,000,000
			<b>6,526,861,448</b>	<b>6,152,076,788</b>
<b>12.2</b>	<b>Deposits from other banks and financial institutions</b>			
	Agrani Bank Ltd.		100,000,000	100,000,000
	National Credit and Commerce Bank Ltd.		40,000,000	-
	<b>Total</b>		<b>140,000,000</b>	<b>100,000,000</b>



**MIDAS Financing Limited and its Subsidiary**

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Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
<b>12(a) Consolidated deposits and other accounts</b>				
<b>Term deposits</b>				
MIDAS Financing Ltd.	12.1		6,526,861,448	6,152,076,788
MIDAS Investment Ltd.			-	-
Adjustment for consolidation			(205,000,000)	(205,000,000)
			<b>6,321,861,448</b>	<b>5,947,076,788</b>
<b>12(b) Other deposits</b>				
MIDAS Financing Ltd.			18,356,187	20,947,728
MIDAS Investment Ltd.			-	-
			<b>18,356,187</b>	<b>20,947,728</b>
<b>Total</b>			<b>6,340,217,635</b>	<b>5,968,024,516</b>
<b>13 Other liabilities</b>				
Provision for lease, loans & advances	13.1		755,633,444	654,984,645
Provision for investment in securities	13.2		42,211,425	8,036,223
Provision for tax	13.3		205,027,524	196,674,471
Deferred tax liability	13.4		8,034,379	9,537,754
Interest payable on borrowings			8,937,514	9,658,039
Interest payable on deposits			214,113,831	231,979,969
Advance against installment			127,933,041	118,640,562
Advance rent from MIDAS Centre & NGS			3,186,710	552,020
Payable & provision against expenditure	13.5		17,421,071	16,741,033
Interest suspense	13.6		433,933,942	353,518,172
Provision for rental income & others			36,092,767	34,692,767
Lease liabilities			13,089,973	14,361,195
Dividend payable			1,127,772	1,127,772
<b>Total</b>			<b>1,866,743,394</b>	<b>1,650,504,621</b>
<b>13(a) Consolidated other liabilities</b>				
MIDAS Financing Ltd.	13		1,866,743,394	1,650,504,621
MIDAS Investment Ltd.			144,490,665	128,869,307
Adjustment for consolidation			-	-
<b>Total</b>			<b>2,011,234,059</b>	<b>1,779,373,928</b>
<b>14 Share Capital</b>				
<b>14.1 Authorized Capital</b>				
200,000,000 ordinary shares of Tk. 10 each			<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>14.2 Issued, Subscribed and Paid up Capital</b>				
At the beginning of the year			1,424,678,291	1,389,930,040
Add: Bonus share issued			-	34,748,251
			<b>1,424,678,291</b>	<b>1,424,678,291</b>
<b>14.3 Shareholding position</b>				
Sponsor shareholders group			589,059,170	449,867,550
General shareholders group			835,619,121	974,810,741
			<b>1,424,678,291</b>	<b>1,424,678,291</b>
<b>14.3.1 General shareholders group</b>				
Non resident			6,380,980	6,497,020
Companies & institutions			377,469,250	376,194,150
General public			451,768,891	592,119,571
			<b>835,619,121</b>	<b>974,810,741</b>
<b>14.4 Classification of shareholders by holding</b>				
	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
Less than 500 shares	2053	0.21%	299,293	322,640
501 to 5,000 shares	2632	3.74%	5,325,535	5,037,418
5,001 to 10,000 shares	567	2.95%	4,205,580	4,417,883
10,001 to 20,000 shares	353	3.59%	5,114,384	5,271,194
20,001 to 30,000 shares	137	2.36%	3,355,743	3,421,055
30,001 to 40,000 shares	68	1.68%	2,392,336	2,424,667
40,001 to 50,000 shares	35	1.13%	1,614,224	1,811,327
50,001 to 1,00,000 shares	70	3.54%	5,047,032	4,678,383
1,00,001 & above shares	89	80.80%	115,113,702	115,083,262
<b>Total</b>	<b>6,004</b>	<b>100.00%</b>	<b>142,467,829</b>	<b>142,467,829</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT

**14.5 Year wise details break up of raising paid up capital**

Year	Declaration	No of shares	Value of shares	(Cumulative)
16-May-95	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share 2017	12,026,867	120,268,670	1,322,955,430
2019	Bonus share 2018	3,307,388	33,073,880	1,356,029,310
2020	Bonus share 2019	3,390,073	33,900,730	1,389,930,040
2021	Bonus share 2020	3,474,825	34,748,251	1,424,678,291

**15 General reserve**

Opening balance

Add: Addition during the year

-	-
-	-
-	-

**16 Statutory reserve**

Opening balance

Add: Addition during the year

**Closing balance**

140,714,913	124,338,385
-	16,376,528
<b>140,714,913</b>	<b>140,714,913</b>

**17 Retained earnings**

Opening balance

Add: Profit after tax

Less: Transfer to statutory reserve

Less: Issuance of stock dividend

Less: Issuance of cash dividend

**Closing balance**

100,578,168	104,568,559
(241,837,991)	81,882,639
-	(16,376,528)
-	(34,748,251)
-	(34,748,251)
<b>(141,259,823)</b>	<b>100,578,168</b>

**17(a) Consolidated retained earnings**

Opening balance

Add: Profit after tax

Less: Transfer to statutory reserve

Less: Issuance of stock dividend

Less: Issuance of cash dividend

**Closing balance**

109,384,298	110,824,677
(234,599,553)	84,432,652
-	(16,376,528)
-	(34,748,251)
-	(34,748,251)
<b>(125,215,256)</b>	<b>109,384,298</b>

**18 Business commitments and contingencies**
**18.1 Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

**Total**

-	-
-	100,000,000
-	-
-	-
<b>-</b>	<b>100,000,000</b>

**18.2 Other commitments**

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Claims against the bank not acknowledged as debts

**Total**

-	-
-	-
-	-
-	-
-	-
<b>-</b>	<b>-</b>



**MIDAS Financing Limited and its Subsidiary**

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Note	Particulars	Ref. Note	Jan to Jun' 22	Jan to Jun' 21
			BDT	BDT
<b>19 Profit and loss account</b>				
<b>Income</b>				
Interest income	20		385,082,713	414,956,345
Dividend income	22		6,850,313	2,649,928
Commission, exchange and brokerage			-	1,100,000
Gains less losses arising from investment securities	22		1,282,988	9,992,812
Other operating income	23		24,334,212	22,007,786
			<b>417,550,225</b>	<b>450,706,870</b>
<b>Expenses</b>				
Interest on deposits & borrowings, etc.	21		418,101,608	412,698,100
Administrative expenses			86,906,532	69,980,407
Other operating expenses	32		3,595,406	3,187,913
Depreciation on fixed assets	31(a)		7,710,991	7,462,399
			<b>516,314,537</b>	<b>493,328,819</b>
<b>Profit before provision</b>			<b>(98,764,312)</b>	<b>(42,621,949)</b>
<b>20 Interest income</b>				
Interest on lease, loans & advances	20.1		374,777,363	408,312,061
Interest on placement with other Banks & FIs	20.2		10,305,351	6,644,284
<b>Total</b>			<b>385,082,713</b>	<b>414,956,345</b>
<b>20.1 Interest on lease, loans &amp; advances</b>				
Interest income on lease finance			27,228,693	25,012,653
Interest income on term finance			272,682,606	332,606,658
Interest on housing finance			67,296,727	49,995,299
Interest on consumer credit			15,932	89,003
Interest on staff loan			819,727	608,447
Revenue from writeoff collection			6,733,677	-
<b>Total</b>			<b>374,777,363</b>	<b>408,312,061</b>
<b>20.2 Interest on placement with other Banks &amp; FIs</b>				
Interest on FDR			9,582,215	5,990,268
Interest on STD accounts			723,135	654,016
<b>Total</b>			<b>10,305,351</b>	<b>6,644,284</b>
<b>20(a) Consolidated interest income</b>				
<b>Interest on lease, loans &amp; advances</b>				
MIDAS Financing Ltd.	20.1		374,777,363	408,312,061
MIDAS Investment Ltd.			1,624,056	3,728,069
Adjustment for consolidation			(13,483,562)	(15,404,222)
			<b>362,917,856</b>	<b>396,635,908</b>
<b>Interest on placement with other Banks &amp; FIs</b>				
MIDAS Financing Ltd.	20.2		10,305,351	6,644,284
MIDAS Investment Ltd.			7,554,000	10,557,500
Adjustment for consolidation			(7,554,000)	(10,557,500)
			<b>10,305,351</b>	<b>6,644,284</b>
<b>Total</b>			<b>373,223,207</b>	<b>403,280,192</b>
<b>21 Interest on deposits &amp; borrowings, etc.</b>				
Interest paid on deposits			317,293,867	326,413,289
Interest paid on borrowings	21.1		100,807,740	86,284,811
<b>Total</b>			<b>418,101,608</b>	<b>412,698,100</b>
<b>21.1 Interest paid on borrowings</b>				
Interest expenses on bank loan			74,857,986	74,628,925
Interest expenses on call loan			1,414,305	2,691,128
Interest expenses on re-financing loan			2,255,532	1,727,840
Interest expenses- BD Bank SMEDP			194,444	-
Interest Expenses - Bd Bank CMSME			46,758	-
Interest expenses on lease liabilities			622,168	528,006
Other financing cost			21,416,545	6,708,911
<b>Total</b>			<b>100,807,740</b>	<b>86,284,811</b>
<b>21(a) Consolidated interest on deposits and borrowings, etc.</b>				
<b>Interest paid on deposits</b>				
MIDAS Financing Ltd.			317,293,867	326,413,289
MIDAS Investment Ltd.			54,178	142,397
Adjustment for consolidation			(7,554,000)	(10,557,500)
			<b>309,794,045</b>	<b>315,998,186</b>



**MIDAS Financing Limited and its Subsidiary**

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Note	Particulars	Ref. Note	Jan to Jun' 22	Jan to Jun' 21
			BDT	BDT
	<b>Interest paid on borrowings</b>			
	MIDAS Financing Ltd.		100,807,740	86,284,811
	MIDAS Investment Ltd.		13,483,562	15,404,222
	Adjustment for consolidation		(13,483,562)	(15,404,222)
	<b>Total</b>		<b>100,807,740</b>	<b>86,284,811</b>
			<b>410,601,785</b>	<b>402,282,997</b>
<b>22</b>	<b>Income from investment</b>			
	Income from investment in shares		1,282,988	9,992,812
	Dividend income		6,850,313	2,649,928
	<b>Total</b>		<b>8,133,301</b>	<b>12,642,740</b>
<b>22(a)</b>	<b>Consolidated income from investment</b>			
	<b>Income from investment in shares</b>			
	MIDAS Financing Ltd.	22	1,282,988	9,992,812
	MIDAS Investment Ltd.		3,086,068	2,439,155
			<b>4,369,056</b>	<b>12,431,967</b>
	<b>Dividend income</b>			
	MIDAS Financing Ltd.	22	6,850,313	2,649,928
	MIDAS Investment Ltd.		1,857,587	2,199,654
			<b>8,707,900</b>	<b>4,849,582</b>
	Less: Dividend from subsidiary		-	-
	<b>Total</b>		<b>13,076,956</b>	<b>17,281,549</b>
<b>23</b>	<b>Other operating income</b>			
	Processing and other fees		3,598,142	2,531,371
	Sale of application form		33,900	46,100
	Rental income-MIDAS Centre & Nahar green		20,338,570	19,228,200
	Other income		361,231	200,565
	Gain on sale of fixed assets		2,369	1,550
	<b>Total</b>		<b>24,334,212</b>	<b>22,007,786</b>
<b>23(a)</b>	<b>Consolidated other operating income</b>			
	MIDAS Financing Ltd.	23	24,334,212	22,007,786
	MIDAS Investment Ltd.		14,659,142	14,183,214
	<b>Total</b>		<b>38,993,354</b>	<b>36,191,000</b>
<b>24</b>	<b>Salary and allowances</b>		<b>69,310,929</b>	<b>58,660,947</b>
<b>24(a)</b>	<b>Consolidated salary &amp; allowances</b>			
	MIDAS Financing Ltd.	24	69,310,929	58,660,947
	MIDAS Investment Ltd.		1,478,238	2,848,499
	<b>Total</b>		<b>70,789,167</b>	<b>61,509,446</b>
<b>25</b>	<b>Rent, taxes, insurances, electricity, etc.</b>			
	Rates & taxes		167,230	43,789
	Office rent		72,108	438,505
	Insurance		181,640	170,302
	Utilities		5,220,479	1,206,981
	<b>Total</b>		<b>5,641,457</b>	<b>1,859,576</b>
<b>25(a)</b>	<b>Consolidated rent, taxes, insurance, electricity, etc.</b>			
	MIDAS Financing Ltd.	25	5,641,457	1,859,576
	MIDAS Investment Ltd.		273,431	201,408
	<b>Total</b>		<b>5,914,888</b>	<b>2,060,984</b>
<b>26</b>	<b>Legal expenses</b>			
	Legal/professional fees		891,842	864,885
	Other legal expenses/Non judicial stamp		914,213	434,373
	<b>Total</b>		<b>1,867,555</b>	<b>1,299,258</b>
<b>26(a)</b>	<b>Consolidated legal expenses</b>			
	MIDAS Financing Ltd.	26	1,867,555	1,299,258
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>1,867,555</b>	<b>1,299,258</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)  
As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	Jan to Jun' 22	Jan to Jun' 21
			BDT	BDT
27	<b>Postage, stamp, telecommunication, etc.</b>			
	Postage & courier expenses		92,190	76,368
	Telephone, mobile, fax and internet		1,421,441	1,162,370
	<b>Total</b>		<b>1,513,631</b>	<b>1,238,738</b>
27(a)	<b>Consolidated postage, stamps, telecommunication, etc.</b>	27		
	MIDAS Financing Ltd.		1,513,631	1,238,738
	MIDAS Investment Ltd.		56,069	69,977
	<b>Total</b>		<b>1,569,700</b>	<b>1,308,715</b>
28	<b>Stationery, printing, advertisements, etc.</b>			
	Stationery		362,518	343,707
	Printing		742,079	453,377
	Advertisement and publicity		602,685	196,220
	Signboard and banner		12,960	35,402
	<b>Total</b>		<b>1,720,242</b>	<b>1,028,706</b>
28(a)	<b>Consolidated stationery, printing, advertisements, etc.</b>	28		
	MIDAS Financing Ltd.		1,720,242	1,028,706
	MIDAS Investment Ltd.		20,867	39,496
	<b>Total</b>		<b>1,741,109</b>	<b>1,068,202</b>
29	<b>Managing Director's salary and benefits</b>		<b>4,894,889</b>	<b>4,383,002</b>
30	<b>Directors' fees and expenses</b>			
	Honorarium for attending meeting (including VAT)		554,400	607,200
	Incidental expenses for meeting		-	-
	<b>Total</b>		<b>554,400</b>	<b>607,200</b>
30(a)	<b>Consolidated directors' fees and expenses</b>			
	MIDAS Financing Ltd.		554,400	607,200
	MIDAS Investment Ltd.		96,000	20,000
	<b>Total</b>		<b>650,400</b>	<b>627,200</b>
31	<b>Depreciation and repair of company's assets</b>			
	<b>i) Depreciation of company's assets (Annexure A)</b>			
	Building		1,556,292	1,556,292
	Right of use of assets		2,340,994	1,983,973
	Office equipment		269,780	280,136
	Office furniture		574,435	601,345
	Motor vehicle		117,004	156,364
	Intangible asset		18,425	29,100
	Computer equipment		312,315	333,445
			<b>5,189,246</b>	<b>4,940,654</b>
	<b>ii) Building (Investment property)</b>		<b>2,521,745</b>	<b>2,521,745</b>
	<b>iii) Repair of company's assets</b>			
	Office repair and maintenance		924,398	820,481
	Car maintenance		374,935	-
			<b>1,298,013</b>	<b>820,481</b>
			<b>9,009,004</b>	<b>8,282,879</b>
31(a)	<b>Consolidated depreciation and repair of company's assets</b>			
	<b>a) Depreciation of company's assets (Annexure B)</b>			
	MIDAS Financing Ltd.	31(i)	5,189,246	4,940,654
	MIDAS Investment Ltd.		283,529	572,715
			<b>5,472,775</b>	<b>5,513,369</b>
	<b>b) Building (Investment property)</b>			
	MIDAS Financing Ltd.		2,521,745	2,521,745
	MIDAS Investment Ltd.		1,747,276	2,205,634
			<b>4,269,021</b>	<b>4,727,379</b>
	<b>c) Repair of company's assets:</b>			
	MIDAS Financing Ltd.	31(ii)	1,298,013	820,481
	MIDAS Investment Ltd.		10,753	53,575
			<b>1,308,766</b>	<b>874,056</b>
			<b>11,050,562</b>	<b>11,114,804</b>



**MIDAS Financing Limited and its Subsidiary**

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As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	Jan to Jun' 22	Jan to Jun' 21
			BDT	BDT
<b>32</b>	<b>Other expenses</b>			
	Fuel		122,097	115,687
	Traveling and conveyance		658,473	357,530
	Public relation and AGM expenses		-	131,250
	News paper & periodicals		(535)	11,086
	Business promotion & development		-	6,295
	Entertainment		732,904	1,418,840
	Training, seminar & workshop		17,250	15,000
	Membership fees & subscription		1,419,872	847,986
	Bank charge		378,096	183,221
	Share management expenses		120,142	-
	Miscellaneous expenses		147,106	84,385
	Loss on sale of fixed assets		-	16,633
			<b>3,595,406</b>	<b>3,187,913</b>
<b>32(a)</b>	<b>Consolidated other expenses</b>			
	MIDAS Financing Ltd.	32	3,595,406	3,187,913
	MIDAS Investment Ltd.		137,525	317,007
			<b>3,732,931</b>	<b>3,504,920</b>
<b>33</b>	<b>Provision against loans, lease finance &amp; others</b>			
	General provisions	13.1 (a)	51,820,403	86,887,610
	Specific provisions	13.1 (b)	48,828,396	253,690,524
	Provisions for diminution in value of investments	13.2	34,175,202	15,000,000
	Other provisions		2,400,000	2,400,000
			<b>136,224,000</b>	<b>357,978,134</b>
<b>33(a)</b>	<b>Consolidated provision against loans, lease finance &amp; others</b>			
	General provisions			
	MIDAS Financing Ltd.		51,820,403	86,887,610
	MIDAS Investment Ltd.		-	-
			<b>51,820,403</b>	<b>86,887,610</b>
<b>33(b)</b>	<b>Specific provisions</b>			
	MIDAS Financing Ltd.		48,828,396	253,690,524
	MIDAS Investment Ltd.		-	-
			<b>48,828,396</b>	<b>253,690,524</b>
<b>33(c)</b>	<b>Provisions for diminution in value of investments</b>			
	MIDAS Financing Ltd.		34,175,202	15,000,000
	MIDAS Investment Ltd.		1,729,724	(8,632,884)
			<b>35,904,925</b>	<b>6,367,116</b>
<b>33(d)</b>	<b>Current tax</b>			
	MIDAS Financing Ltd.		8,353,053	8,727,308
	MIDAS Investment Ltd.		181,054	3,345,641
			<b>8,534,107</b>	<b>12,072,949</b>
<b>33(e)</b>	<b>Deferred tax</b>			
	MIDAS Financing Ltd.		(1,503,375)	(15,616,914)
	MIDAS Investment Ltd.		(624,947)	(1,018,741)
			<b>(2,128,321)</b>	<b>(16,635,656)</b>
<b>33(f)</b>	<b>Other provisions</b>			
	MIDAS Financing Ltd.		2,400,000	2,400,000
	MIDAS Investment Ltd.		2,615,100	2,179,250
			<b>5,015,100</b>	<b>4,579,250</b>
<b>33(g)</b>	<b>Provision for off balance sheet exposures</b>			
	MIDAS Financing Ltd.		(1,000,000)	-
	MIDAS Investment Ltd.		-	-
			<b>(1,000,000)</b>	<b>-</b>
<b>34</b>	<b>Earnings per share (EPS)</b>			
	Net profit after tax (A)		(241,837,991)	(393,710,477)
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	<b>Earnings per share (A/B) (Restated)</b>		<b>(1.70)</b>	<b>(2.76)</b>
<b>34(a)</b>	<b>Consolidated earnings per share (EPS)</b>			
	Consolidated net profit after tax (A)		(234,599,495)	(378,351,081)
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	<b>Earnings per share (A/B) (Restated)</b>		<b>(1.65)</b>	<b>(2.66)</b>



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2022



Note	Particulars	Ref. Note	30.06.2022	31.12.2021
			BDT	BDT
<b>35</b>	<b>Net assets value (NAV) per share</b>			
	Net assets (A)		1,424,133,381	1,665,971,373
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	<b>Net assets value (NAV) per share (A/B) (Restated)</b>		<b>10.00</b>	<b>11.69</b>
<b>35(a)</b>	<b>Consolidated net assets value (NAV) per share</b>			
	Net assets (A)		1,440,177,948	1,674,777,503
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	<b>Consolidated net assets value (NAV) per share (A/B) (Restated)</b>		<b>10.11</b>	<b>11.76</b>
			<b>Jan to Jun' 22</b>	<b>Jan to Jun' 21</b>
			<b>BDT</b>	<b>BDT</b>
<b>36</b>	<b>Net operating cash flow per share</b>			
	Net operating cash flow (A)		29,006,790	(58,563,901)
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	<b>Net operating cash flow per share (A/B) (Restated)</b>		<b>0.20</b>	<b>(0.41)</b>
<b>36(a)</b>	<b>Consolidated net operating cash flow per share</b>			
	Net operating cash flow (A)		48,162,754	(47,231,012)
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	<b>Consolidated net operating cash flow per share (A/B) (Restated)</b>		<b>0.34</b>	<b>(0.33)</b>
<b>37</b>	<b>Reconciliation of net operating cash flow</b>			
	<b>Net profit after tax</b>		<b>(241,837,991)</b>	<b>(393,710,477)</b>
	<b>Items not involved in cash movement:</b>			
	Add: Depreciation		7,710,991	7,462,398
	Add/(Less): Provision for taxation		8,353,053	8,727,308
	Add/(Less): Provision for deferred tax		(1,503,375)	(15,616,914)
	Add: Provision for loans and investment		134,824,001	355,578,134
	Add: Provision for others		1,400,000	2,400,000
	Add/(Less): Accrued income		(2,527,847)	(3,973,530)
	Add/(Less): Accrued expenses		(18,677,162)	(81,195,447)
	Less: Gain on disposal of fixed assets		2,369	16,633
	Add: Adjustment for ROU lease rent		839,887	-
	Add: Loss on disposal of fixed assets		-	1,550
			<b>(111,416,075)</b>	<b>(120,310,345)</b>
	<b>Changes in operating assets and liabilities</b>			
	(Increase)/Decrease in Loans and lease finance to customers		(352,906,723)	(104,578,635)
	Increase/(Decrease) in Deposits from banks & individuals		372,193,120	13,347,945
	Increase/(Decrease) in Interest suspense		80,415,770	136,235,762
	(Increase)/Decrease in Income tax		(10,181,095)	(11,698,547)
	Increase/(Decrease) in Payable & accrued expenses		680,038	17,823,029
	(Increase)/Decrease in Other assets		36,986,197	(9,769,973)
	Increase/(Decrease) in Other liabilities		13,235,558	20,386,866
	<b>Cash received/(paid) from operating assets and liabilities</b>		<b>140,422,865</b>	<b>61,746,445</b>
	<b>Net cash flow from/(used in) operating activities</b>		<b>29,006,790</b>	<b>(58,563,901)</b>
<b>37(a)</b>	<b>Reconciliation of consolidated net operating cash flow</b>			
	<b>Net profit after tax</b>		<b>(234,599,495)</b>	<b>(378,351,082)</b>
	<b>Items not involved in cash movement:</b>			
	Add: Depreciation		9,741,796	10,240,748
	Add/(Less): Provision for taxation		8,534,107	12,072,949
	Add/(Less): Provision for deferred tax		(2,128,321)	(16,635,656)
	Add: Provision for loans and investment		136,553,724	346,945,251
	Add: Provision for others		4,015,100	4,579,250
	Add/(Less): Accrued income		(2,527,847)	(29,613,593)
	Add/(Less): Accrued expenses		(12,273,941)	(102,144,436)
	Add: Adjustment for ROU lease rent		839,887	-
	Less: Gain on disposal of fixed assets		2,369	16,633
	Add: Loss on disposal of fixed assets		-	1,550
			<b>(91,842,621)</b>	<b>(152,888,385)</b>
	<b>Changes in operating assets and liabilities</b>			
	(Increase)/Decrease in Other assets		37,267,068	(6,233,853)
	Increase/(Decrease) in Other liabilities		18,215,687	73,924,628
	(Increase)/Decrease in Loans and lease finance to customers		(355,386,313)	(115,287,832)
	Increase/(Decrease) in Deposits from banks & individuals		372,193,119	13,347,945
	(Increase)/Decrease in Income tax		(13,092,120)	(14,142,694)
	Increase/(Decrease) in Interest suspense		80,415,770	136,235,762
	Increase/(Decrease) in Payable & accrued expenses		392,163	17,813,417
	<b>Cash received/(paid) from operating assets and liabilities</b>		<b>140,005,374</b>	<b>105,657,373</b>
	<b>Net cash flow from/(used in) operating activities</b>		<b>48,162,754</b>	<b>(47,231,012)</b>



### 38 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standard -24 'Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

#### 38.1 Related Party Transaction

Name of the related party	Relationship	Transaction nature	30.06.2022	31.12.2021
			BDT	BDT
MIDAS	Sponsor shareholder	Term deposits	100,000,000	100,000,000
MIDAS Investment Ltd	Subsidiary	STL & LTD	227,492,917	236,145,983
MIDAS Investment Ltd	Subsidiary	Term deposits	205,000,000	205,000,000
LankaBangla Securities Ltd.	Shareholder	Investment (un-listed)	5,000,000	5,000,000
LankaBangla Securities Ltd.	Shareholder	Maintainance of investment (Share)	226,331,122	273,104,159
<b>Total</b>			<b>763,824,039</b>	<b>819,250,142</b>

#### MIDAS Financing Limited

Fixed assets including land, building, furniture and fixtures

For the period ended 30 June 2022

ANNEXURE-A

Particulars	COST				DEPRECIATION / AMORTIZATION				WDV as on June 30, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on June 30, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/ transfer during the period	Balance as on June 30, 2022	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
I. Free holds assets									
Land	19,505,978	-	-	19,505,978	-	-	-	-	19,505,978
Building	124,503,139	-	-	124,503,139	38,759,985	1,556,292	-	40,316,276	84,186,863
Right of use of assets	28,327,411	431,335	-	28,758,746	12,753,373	2,340,994	-	15,094,367	13,664,379
Office equipment	10,300,343	228,617	-	10,528,960	7,399,836	269,780	-	7,669,616	2,859,344
Furniture & fixtures	30,414,768	16,400	-	30,431,168	18,477,348	574,435	-	19,051,783	11,379,385
Motor vehicle	8,119,543	-	-	8,119,543	6,868,635	117,004	-	6,985,639	1,133,904
Computer equipment	14,664,567	558,163	11,890	15,210,840	11,446,483	312,315	11,759	11,747,039	3,463,801
Sub total	235,835,749	1,234,515	11,890	237,058,374	95,705,657	5,170,821	11,759	100,864,719	136,193,654
II. Intangible assets									
System & software	1,339,275	-	-	1,339,275	1,203,474	18,425	-	1,221,899	117,376
Total as on Jun 30, 2022	237,175,024	1,234,515	11,890	238,397,649	96,909,132	5,189,246	11,759	102,086,619	136,311,030
Total as on Dec 31, 2021	229,466,882	8,210,586	502,444	237,175,024	86,738,064	10,562,444	510,094	96,909,132	140,265,892

#### MIDAS Financing Limited and its subsidiary

Consolidated Fixed assets including land, building, furniture and fixtures

For the period ended 30 June 2022

ANNEXURE-B

for the period ended 30 June 2022									
Particulars	COST				DEPRECIATION/AMORTIZATION				WDV as on June 30, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on June 30, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/ transfer during the period	Balance as on June 30, 2022	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
I. Free holds assets									
Land	37,161,905	-	-	37,161,905	-	-	-	-	37,161,905
Building	146,664,477	-	-	146,664,477	42,825,201	1,782,494	-	44,607,695	102,056,782
Right of use of assets	28,327,411	431,335	-	28,758,746	12,753,373	2,340,994	-	15,094,367	13,664,379
Office equipment	10,465,620	228,617	-	10,694,237	7,752,249	282,170	-	8,034,419	2,659,818
Furniture & fixtures	31,443,460	16,400	-	31,459,860	18,989,394	582,601	-	19,571,995	11,887,865
Motor vehicle	8,119,543	-	-	8,119,543	6,868,635	117,004	-	6,985,639	1,133,904
Computer equipment	15,710,711	558,163	11,890	16,256,984	12,533,178	315,738	11,759	12,837,157	3,419,827
Sub total	277,893,127	1,234,515	11,890	279,115,752	101,722,030	5,421,002	11,759	107,131,273	171,984,479
II. Intangible assets									
System & software	2,494,275	-	-	2,494,275	2,136,137	51,776	-	2,187,913	306,362
Total as on Jun 30, 2022	280,387,402	1,234,515	11,890	281,610,027	103,858,167	5,472,778	11,759	109,319,186	172,290,842
Total as on Dec 31, 2021	272,626,368	8,263,478	502,444	280,387,402	93,068,966	11,180,576	510,094	103,858,166	176,529,238



MIDAS Financing Limited  
Investment Property  
For the period ended 30 June 2022

ANNEXURE-C

Particulars	COST				DEPRECIATION				WDV as on June 30, 2022
	Balance as on Jan 1, 2022	Addition/transfer during the period	Disposal/adjustment during the period	Balance as on June 30, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/transfer during the period	Balance as on June 30, 2022	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
Nahar Green	63,390,907	-	-	63,390,907	20,026,455	792,387	-	20,818,842	42,572,066
MIDAS Centre	138,348,874	-	-	138,348,874	43,707,157	1,729,358	-	45,436,515	92,912,359
Total as on Jun 30, 2022	201,739,781	-	-	201,739,781	63,733,612	2,521,745	-	66,255,357	135,484,425
Total as on Dec 31, 2021	201,739,781	-	-	201,739,781	58,690,123	5,043,489	-	63,733,612	138,006,169

MIDAS Financing Limited and its subsidiary  
Investment Property  
For the period ended 30 June 2022

ANNEXURE-D

Particulars	COST				DEPRECIATION				WDV as on June 30, 2022
	Balance as on Jan 1, 2022	Addition/transfer during the period	Disposal/adjustment during the period	Balance as on June 30, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/transfer during the period	Balance as on June 30, 2022	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	63,733,612	2,521,745	-	66,255,357	135,484,425
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	36,668,665	1,747,276	-	38,415,941	138,034,766
Total as on Jun 30, 2022	378,190,488	-	-	378,190,488	100,402,277	4,269,021	-	104,671,298	273,519,191
Total as on Dec 31, 2021	378,190,488	-	-	378,190,488	91,774,633	8,627,644	-	100,402,277	277,788,211

