

**MIDAS Financing Limited and its subsidiary**

**Financial Statements (Un-audited)**

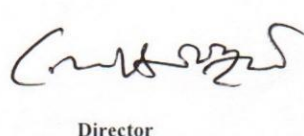
**As at and for the period ended June 30, 2023**

**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Balance Sheet (Un-audited)**  
**As at 30 June 2023**




Particulars	Note	30 June 2023	31 Dec. 2022
		Taka	Taka
PROPERTY AND ASSETS			
Cash		82,491,970	97,377,501
Cash in hand (Including foreign currency)	3(a)	195,460	318,472
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	82,296,510	97,059,029
Balance with other banks and financial institutions		478,774,199	599,240,952
Inside Bangladesh	4(a)	478,774,199	599,240,952
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		331,001,934	331,724,147
Government		-	-
Others	6(a)	331,001,934	331,724,147
Lease, loans and advances	7(a)	9,645,336,119	9,950,695,848
Fixed assets including land, building, furniture and fixtures	8(a)	162,514,852	169,717,022
Investment Property - Building	8.1.(a)	267,137,501	269,250,171
Other assets	9(a)	472,327,463	479,783,706
Non-banking assets	10	95,150,990	95,150,990
TOTAL ASSETS		11,534,735,028	11,992,940,338
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	2,503,427,511	2,657,667,147
Deposits and other accounts		5,548,853,070	5,803,428,198
Term deposits	12(a)	5,528,709,716	5,783,140,293
Other deposits	12(b)	20,143,354	20,287,906
Other liabilities	13(a)	2,241,035,763	1,862,711,511
Total liabilities		10,293,316,343	10,323,806,857
Capital/Shareholders' equity		1,241,416,585	1,669,131,430
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15	-	-
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17(a)	(340,600,021)	87,114,824
Non-controlling interest		2,099	2,051
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,534,735,028	11,992,940,338
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Total		-	-
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES			
		-	-
Net assets value (NAV) per share (Restated)	35(a)	8.63	11.60

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary





**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Profit and Loss Account (Un-audited)**  
**For the year ended 30 June 2023**



Particulars	Notes	Jan to Jun' 2023	Jan to Jun' 2022	Apr to Jun 2023	Apr to Jun 2022
		Taka	Taka	Taka	Taka
Interest income	20(a)	295,140,969	373,223,207	178,858,805	205,152,125
Interest on deposits & borrowings, etc.	21(a)	427,374,662	410,601,785	171,753,185	206,815,447
<b>Net interest income</b>		<b>(132,233,693)</b>	<b>(37,378,578)</b>	<b>7,105,620</b>	<b>(1,663,322)</b>
Income from investment	22(a)	8,321,384	13,076,956	1,455,751	4,452,358
Commission, exchange and brokerage		-	-	-	-
Other operating income	23(a)	33,581,988	38,993,354	14,972,140	19,042,258
<b>Total operating income</b>		<b>(90,330,321)</b>	<b>14,691,733</b>	<b>23,533,511</b>	<b>21,831,295</b>
Salary and allowances	24(a)	80,738,236	70,789,167	46,076,515	40,757,234
Rent, taxes, insurances, electricity, etc.	25(a)	7,033,017	5,914,888	3,746,159	2,979,199
Legal expenses	26(a)	2,876,844	1,867,555	2,417,744	1,043,439
Postage, stamp, telecommunication, etc.	27(a)	2,303,848	1,569,700	1,213,998	789,244
Stationery, printing, advertisements, etc.	28(a)	1,135,146	1,741,109	610,620	577,030
Managing Director's salary and benefits	29	4,429,000	4,894,889	2,214,500	2,876,888
Directors' fees and expenses	30(a)	457,973	650,400	220,373	292,000
Auditors' fees		94,875	105,416	47,437	57,978
Depreciation and repair of company's assets	31(a)	14,030,486	11,050,562	7,750,960	5,340,580
Other expenses	32(a)	5,660,854	3,732,931	2,675,162	990,618
<b>Total operating expenses</b>		<b>118,760,279</b>	<b>102,316,617</b>	<b>66,973,469</b>	<b>55,704,210</b>
<b>Profit before provision</b>		<b>(209,090,600)</b>	<b>(87,624,885)</b>	<b>(43,439,958)</b>	<b>(33,872,915)</b>
General provisions	33(a)	24,070,728	51,820,403	5,107,956	(28,200,021)
Specific provisions	33(b)	158,814,307	48,828,396	99,455,678	28,396,479
Diminution in value of investments	33(c)	15,302,998	35,904,925	7,469,699	25,504,729
Other provisions	33(f)	10,615,100	5,015,100	5,107,550	2,507,550
Provision for off balance sheet exposures		-	(1,000,000)	-	(1,000,000)
<b>Total provision</b>		<b>208,803,132</b>	<b>140,568,824</b>	<b>117,140,882</b>	<b>27,208,737</b>
<b>Total profit before tax</b>		<b>(417,893,733)</b>	<b>(228,193,708)</b>	<b>(160,580,840)</b>	<b>(61,081,652)</b>
Current tax	33(d)	10,371,553	8,534,107	4,697,997	1,716,116
Deferred tax	33(e)	(550,489)	(2,128,321)	(276,421)	(1,160,891)
		<b>9,821,064</b>	<b>6,405,786</b>	<b>4,421,576</b>	<b>555,225</b>
<b>Net profit after tax</b>		<b>(427,714,797)</b>	<b>(234,599,495)</b>	<b>(165,002,416)</b>	<b>(61,636,877)</b>
<b>Attributable to</b>					
Shareholders of the Company		(427,714,845)	(234,599,553)	(165,002,436)	(61,636,873)
Non-controlling interest		48	58	20	(4)
		<b>(427,714,797)</b>	<b>(234,599,495)</b>	<b>(165,002,416)</b>	<b>(61,636,877)</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	-	-	-
		-	-	-	-
<b>Retained surplus</b>		<b>(427,714,845)</b>	<b>(234,599,553)</b>	<b>(165,002,436)</b>	<b>(61,636,873)</b>
<b>Earnings per Share (EPS) (Restated)</b>	34(a)	<b>(2.97)</b>	<b>(1.65)</b>	<b>(1.14)</b>	<b>(0.44)</b>

Chairman

Director

Managing Director

Chief Financial Officer

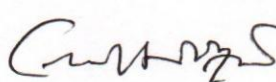
Company Secretary






Particulars	Notes	Jan to Jun' 23	Jan to Jun' 22
		Taka	Taka
<b>A) Cash flow from operating activities</b>			
Interest received		294,041,001	367,724,252
Interest paid		(403,832,741)	(427,669,653)
Dividend received		1,911,127	8,707,900
Fees & commission received		-	-
Recoveries of loans previously written off		(2,733,460)	6,733,677
Cash payments to employees		(85,167,236)	(75,684,055)
Cash payments to suppliers		(1,135,146)	(1,741,109)
Income tax paid		(8,475,706)	(13,092,120)
Received from other operating activities		30,572,796	43,047,544
Payments for other operating activities		(20,762,190)	(15,123,748)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(195,581,554)</b>	<b>(107,097,313)</b>
<b>Changes in operating assets and liabilities</b>			
Purchases/sale of trading securities		722,213	(8,403,965)
Loans and lease finance to customers		338,024,573	(355,386,313)
Other assets		5,519,126	38,466,893
Deposits from banks & individuals		(254,575,129)	372,193,119
Other liabilities		195,057,426	99,986,367
<b>Sub Total</b>		<b>284,748,209</b>	<b>146,856,101</b>
<b>Net cash from operating activities</b>		<b>89,166,655</b>	<b>39,758,788</b>
<b>B) Cash flow from investing activities</b>			
Sales proceeds of fixed assets		-	-
Purchases of fixed assets		(2,318,790)	(803,180)
<b>Net cash from investing activities</b>		<b>(2,318,790)</b>	<b>(803,180)</b>
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings		(154,239,637)	(67,270,514)
Dividend paid		-	-
<b>Net cash from financing activities</b>		<b>(154,239,637)</b>	<b>(67,270,514)</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>(67,391,772)</b>	<b>(28,314,904)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>628,657,941</b>	<b>656,972,845</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>		<b>561,266,169</b>	<b>628,657,941</b>
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3(a)	195,460	360,811
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	82,296,510	113,760,326
Balance with other banks and financial institutions	4(a)	478,774,199	514,536,804
<b>Total</b>		<b>561,266,169</b>	<b>628,657,941</b>
<b>Net operating cash flow per share (NOCFPS) (Restated)</b>	36(a)	<b>0.62</b>	<b>0.34</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary






**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Statement of Changes in Equity (Un-audited)**  
**For the year ended 30 June 2023**

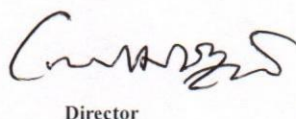


Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2023	1,438,925,070	143,091,535	87,114,824	1,669,131,431	2,051	1,669,133,482
Stock dividend for 2022	-	-	-	-	-	-
Cash dividend for 2022	-	-	-	-	-	-
Restated balance	1,438,925,070	143,091,535	87,114,824	1,669,131,431	2,051	1,669,133,482
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(427,714,845)	(427,714,845)	48	(427,714,797)
Transfer to statutory reserve	-	-	-	-	-	-
Balance as at June 30, 2023	1,438,925,070	143,091,535	(340,600,021)	1,241,416,585	2,099	1,241,418,684

**MIDAS Financing Limited and its subsidiary**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the year ended 31 December 2022**

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2022	1,424,678,291	140,714,913	109,384,298	1,674,777,503	2,077	1,674,779,580
Stock dividend for 2021	14,246,779	-	(14,246,779)	-	-	-
Cash Dividend for 2021	-	-	(14,246,779)	(14,246,779)	-	(14,246,779)
Restated balance	1,438,925,070	140,714,913	80,890,740	1,660,530,724	2,077	1,660,532,801
Items involves in changes in equity						
Profit/(loss) for the period	-	-	8,600,706	8,600,706	(26)	8,600,680
Transfer to statutory reserve	-	2,376,622	(2,376,622)	-	-	-
Balance as at December 31, 2022	1,438,925,070	143,091,535	87,114,824	1,669,131,430	2,051	1,669,133,481

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary



**MIDAS Financing Limited**  
Condensed Balance Sheet (Un-audited)  
As at 30 June 2023



Particulars	Notes	30 June 2023	31 Dec. 2022
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
Cash		82,482,095	97,370,544
Cash in hand (Including foreign currency)	3.1	185,585	311,515
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	82,296,510	97,059,029
<b>Balance with other banks and financial institutions</b>		<b>470,221,550</b>	<b>582,522,738</b>
Inside Bangladesh	4.1	470,221,550	582,522,738
Outside Bangladesh			
<b>Money at call and short notice</b>	5	-	-
<b>Investments</b>		<b>241,378,746</b>	<b>236,880,653</b>
Government		-	-
Others	6	241,378,746	236,880,653
<b>Lease, loans and advances</b>	7	<b>9,644,279,847</b>	<b>10,146,585,760</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8	<b>127,445,699</b>	<b>134,001,400</b>
<b>Investment property-Building</b>	8.1	<b>131,701,807</b>	<b>132,962,680</b>
<b>Other assets</b>	9	<b>593,390,089</b>	<b>612,672,762</b>
<b>Non-banking assets</b>	10	<b>95,150,990</b>	<b>95,150,990</b>
<b>TOTAL ASSETS</b>		<b>11,386,050,823</b>	<b>12,038,147,528</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	11	2,503,427,511	2,657,667,147
<b>Deposits and other accounts</b>		<b>5,548,853,070</b>	<b>6,008,428,198</b>
Term deposits	12.1	5,528,709,716	5,988,140,293
Other deposits		20,143,354	20,287,906
<b>Other liabilities</b>	13	<b>2,103,941,658</b>	<b>1,708,444,480</b>
<b>Total liabilities</b>		<b>10,156,222,239</b>	<b>10,374,539,826</b>
<b>Capital/Shareholders' equity</b>		<b>1,229,828,584</b>	<b>1,663,607,702</b>
Paid-up capital	14.2	1,438,925,070	1,438,925,070
General reserve	15		
Statutory reserve	16	143,091,535	143,091,535
Retained earnings	17	(352,188,022)	81,591,098
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		<b>11,386,050,823</b>	<b>12,038,147,528</b>
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
<b>Total</b>		-	-
<b>Other commitments</b>	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
<b>Total</b>		-	-
<b>TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES</b>		-	-
<b>Net assets value (NAV) per share (Restated)</b>	35	<b>8.55</b>	<b>11.56</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary





**MIDAS Financing Limited**  
**Condensed Profit and Loss Account (Un-audited)**  
**For the year ended 30 June 2023**



Particulars	Notes	Jan to Jun' 2023	Jan to Jun' 2022	Apr to Jun 2023	Apr to Jun 2022
		Taka	Taka	Taka	Taka
Interest income	20	294,348,216	385,082,713	178,416,208	211,704,491
Interest on deposits & borrowings, etc.	21	428,219,381	418,101,608	171,673,237	209,806,783
<b>Net interest income</b>		<b>(133,871,165)</b>	<b>(33,018,895)</b>	<b>6,742,971</b>	<b>1,897,709</b>
Income from investment	22	5,690,498	8,133,301	779,687	2,167,492
Commission, exchange and brokerage		-	-	-	-
Other operating income	23	19,560,206	24,334,212	7,615,775	11,372,539
<b>Total operating income</b>		<b>(108,620,461)</b>	<b>(551,383)</b>	<b>15,138,433</b>	<b>15,437,739</b>
Salary and allowances	24	76,756,809	69,310,929	43,873,940	40,054,441
Rent, taxes, insurances, electricity, etc.	25	6,509,724	5,641,457	3,558,321	2,846,581
Legal expenses	26	2,876,844	1,867,555	2,417,744	1,043,439
Postage, stamp, telecommunication, etc.	27	2,204,637	1,513,631	1,165,406	778,953
Stationery, printing, advertisements, etc.	28	1,094,567	1,720,242	587,927	571,248
Managing Director's salary and benefits	29	4,429,000	4,894,889	2,214,500	2,876,888
Directors' fees and expenses	30	440,000	554,400	202,400	220,000
Auditors' fees		94,875	105,416	47,437	57,978
Depreciation and repair of company's assets	31	11,829,274	9,009,004	6,633,939	4,322,582
Other expenses	32	5,198,711	3,595,406	2,622,959	925,291
<b>Total operating expenses</b>		<b>111,434,442</b>	<b>98,212,929</b>	<b>63,324,575</b>	<b>53,697,401</b>
<b>Profit before provision</b>		<b>(220,054,903)</b>	<b>(98,764,312)</b>	<b>(48,186,141)</b>	<b>(38,259,663)</b>
General provisions	33	24,070,728	51,820,403	5,107,956	(28,200,021)
Specific provisions	33	158,814,307	48,828,396	99,455,678	28,396,479
Diminution in value of investments	33	15,000,000	34,175,202	7,500,000	19,632,716
Other provisions	33	8,000,000	2,400,000	3,800,000	1,200,000
Provision for off balance sheet exposures		-	(1,000,000)	-	(1,000,000)
<b>Total provision</b>		<b>205,885,035</b>	<b>136,224,001</b>	<b>115,863,634</b>	<b>20,029,174</b>
<b>Profit before tax</b>		<b>(425,939,938)</b>	<b>(234,988,313)</b>	<b>(164,049,775)</b>	<b>(58,288,837)</b>
Current tax		7,839,182	8,353,053	3,612,601	3,739,752
Deferred tax		-	(1,503,375)	-	(814,267)
		7,839,182	6,849,680	3,612,601	2,925,487
<b>Net profit after taxation</b>		<b>(433,779,120)</b>	<b>(241,837,991)</b>	<b>(167,662,376)</b>	<b>(61,214,322)</b>
<b>Appropriations to</b>					
General reserve	15	-	-	-	-
Statutory reserve	16	-	-	-	-
		-	-	-	-
<b>Retained surplus</b>		<b>(433,779,120)</b>	<b>(241,837,991)</b>	<b>(167,662,376)</b>	<b>(61,214,322)</b>
<b>Earnings per Share (EPS) (Restated)</b>	34	<b>(3.01)</b>	<b>(1.70)</b>	<b>(1.16)</b>	<b>(0.43)</b>

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary

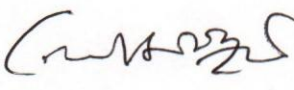


**MIDAS Financing Limited**  
**Condensed Statement of Cash Flows (Un-audited)**  
**For the year ended 30 June 2023**



Particulars	Notes	Jan to Jun' 2023	Jan to Jun' 2022
		Taka	Taka
<b>A) Cash flow from operating activities</b>			
Interest received		293,248,250	379,583,759
Interest paid		(409,485,824)	(436,688,271)
Dividend received		690,658	6,850,313
Fees & commission received		-	-
Recoveries of loans previously written off		(2,733,460)	6,733,677
Cash payments to employees		(81,185,809)	(74,205,818)
Cash payments to suppliers		(1,094,567)	(1,720,242)
Income tax paid		(7,237,661)	(10,181,095)
Received from other operating activities		19,560,206	24,220,031
Payments for other operating activities		(19,417,760)	(14,470,462)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>(207,655,967)</b>	<b>(119,878,108)</b>
<b>Changes in operating assets and liabilities</b>			
Purchases/sale of trading securities		(4,498,092)	6,069,019
Loans and lease finance to customers		534,970,758	(352,906,723)
Other assets		9,886,841	36,986,197
Deposits from banks & individuals		(459,575,129)	372,193,120
Other liabilities		223,974,692	92,612,304
<b>Sub total</b>		<b>304,759,070</b>	<b>154,953,917</b>
<b>Net cash from operating activities</b>		<b>97,103,104</b>	<b>35,075,809</b>
<b>B) Cash flow from investing activities</b>			
Sales proceeds of fixed assets		-	-
Purchases of fixed assets		(1,817,077)	(803,180)
<b>Net cash from investing activities</b>		<b>(1,817,077)</b>	<b>(803,180)</b>
<b>C) Cash flow from financing activities</b>			
Increase/(decrease) of borrowings		(154,239,637)	(67,270,514)
Dividend paid		-	-
<b>Net cash from financing activities</b>		<b>(154,239,637)</b>	<b>(67,270,514)</b>
<b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>(58,953,609)</b>	<b>(32,997,883)</b>
<b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at the beginning of the year</b>		<b>611,657,254</b>	<b>644,655,137</b>
<b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>		<b>552,703,646</b>	<b>611,657,254</b>
<b>* Cash and cash equivalents at the end of the period</b>			
Cash in hand (including foreign currency)	3.1	185,585	357,374
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	82,296,510	113,760,326
Balance with other banks and financial institutions	4	470,221,550	497,539,554
<b>Total</b>		<b>552,703,646</b>	<b>611,657,254</b>
<b>Net operating cash flow per share (NOCFPS) (Restated)</b>	36	<b>0.67</b>	<b>0.25</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary





**MIDAS Financing Limited**  
**Condensed Statement of Changes in Equity (Un-audited)**  
**For the year ended 30 June 2023**

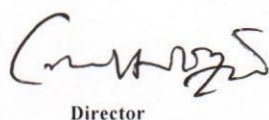


Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2023	1,438,925,070	143,091,535	81,591,098	1,663,607,703
Stock dividend for 2022	-	-	-	-
Cash dividend for 2022	-	-	-	-
Restated balance	1,438,925,070	143,091,535	81,591,098	1,663,607,703
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(433,779,120)	(433,779,120)
Transfer to statutory reserve	-	-	-	-
Balance as at June 30, 2023	1,438,925,070	143,091,535	(352,188,022)	1,229,828,584

**MIDAS Financing Limited**  
**Condensed Statement of Changes in Equity**  
**For the year ended 31 December 2022**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2022	1,424,678,291	140,714,913	100,578,169	1,665,971,372
Stock dividend for 2021	14,246,779	-	(14,246,779)	-
Cash dividend for 2021	-	-	(14,246,779)	(14,246,779)
Restated balance	1,438,925,070	140,714,913	72,084,610	1,651,724,592
Items involves in changes in equity				
Profit/(loss) for the period	-	-	11,883,110	11,883,110
Transfer to statutory reserve	-	2,376,622	(2,376,622)	-
Balance as at December 31, 2022	1,438,925,070	143,091,535	81,591,098	1,663,607,702

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary





# 1. Legal status and nature of the company

## 1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995

under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

## 1.2 Principal activities and nature of operation

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance

- Housing Finance
- Loan against Lien of Securities
- Work Order Finance
- Term Deposit Collection
- Treasury Operation

## 1.3 Subsidiary Company

### MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

## 2 Reporting:

This Second quarterly (half yearly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2022, as they provide an update to previously reported information.

### Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2022.

### Consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

### Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended June 30, 2023 and profit for the same period. The number of shares outstanding for the period was 143,892,507. Earnings per share for the preceding period of 2022 has also been calculated based on the same number of shares.

### Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

### Date of authorisation:

The Board of directors has authorised this financial statements for public issue on October 16, 2023

### Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/ restated/reclassified, whenever considered necessary, to conform to current period's presentation.







Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
<b>3</b>	<b>Cash</b>			
	Cash in hand (including foreign currency)	3.1	185,585	311,515
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	82,296,510	97,059,029
	<b>Total</b>		<b>82,482,095</b>	<b>97,370,544</b>
<b>3.1</b>	<b>Cash in hand (including foreign currency)</b>			
	In local currency		185,585	311,515
	In foreign currency		-	-
	<b>Total</b>		<b>185,585</b>	<b>311,515</b>
<b>3.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	In local currency		82,296,510	97,059,029
	In foreign currency		-	-
	<b>Total</b>		<b>82,296,510</b>	<b>97,059,029</b>
<b>3(a)</b>	<b>Consolidated cash</b>			
	<b>Consolidated cash in hand (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.1	185,585	311,515
	MIDAS Investment Ltd.		9,875	6,957
	<b>Total</b>		<b>195,460</b>	<b>318,472</b>
<b>3(b)</b>	<b>Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>			
	MIDAS Financing Ltd.	3.2	82,296,510	97,059,029
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>82,296,510</b>	<b>97,059,029</b>
<b>4</b>	<b>Balance with other banks and financial institutions</b>			
	Inside Bangladesh	4.1	470,221,550	582,522,738
	Outside Bangladesh		-	-
	<b>Total</b>		<b>470,221,550</b>	<b>582,522,738</b>
<b>4.1</b>	<b>Inside Bangladesh</b>			
	<b>STD accounts</b>			
	Standard Bank Ltd.		103,034,888	123,340,007
	United Commercial Bank Ltd.		16,663,061	15,837,974
	IFIC Bank Ltd.		214,908	176,444
	Janata Bank Ltd.		-	-
	Mercantile Bank Ltd.		1,663,552	3,037,258
	Uttara Bank Ltd.		520	520
	Agrani Bank Ltd.		(857,453)	559,213
	AB Bank Ltd.		79,480	111,310
	Dutch Bangla Bank Ltd.		797,478	2,542,407
	One Bank Ltd.		274,659	296,355
	The Premier Bank Ltd.		685,717	1,226,075
	Pubali Bank Ltd.		2,055,300	1,970,352
	Bangladesh Development Bank Ltd.		6,112	6,112
	The City Bank		11,684	11,684
	Jamuna Bank Ltd		9,213,844	10,656,961
	Mutual Trust Bank Ltd.		2,023,128	23,128
	Modhumoti Bank Ltd.		(531)	(531)
	Bangladesh Krishi Bank		35,052	35,052
	<b>Total A</b>		<b>135,901,400</b>	<b>159,830,322</b>
	<b>Current accounts</b>			
	United Commercial Bank Ltd.		1,063,444	235,709
	Agrani Bank Ltd.		107,998	107,998
	<b>Total B</b>		<b>1,171,441</b>	<b>343,706</b>
	<b>Term deposits</b>			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Standard Bank Ltd.		60,000,000	90,000,000
	The City Bank Ltd		50,000,000	50,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Exim Bank Ltd.		-	60,000,000
	Agrani Bank Limited		45,000,000	45,000,000
	Uttara Bank Ltd.		50,800,000	50,000,000
	<b>Total C</b>		<b>333,148,709</b>	<b>422,348,709</b>
	<b>Total (A+B+C)</b>		<b>470,221,550</b>	<b>582,522,738</b>





Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
4(a)	<b>Consolidated balance with other banks and financial institutions</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	4.1	470,221,550	582,522,738
	MIDAS Investment Ltd.		8,552,649	221,718,215
	Adjustment for consolidation		-	(205,000,000)
			<b>478,774,199</b>	<b>599,240,952</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	<b>Total</b>		<b>478,774,199</b>	<b>599,240,952</b>
5	<b>Money at call and short notice</b>		-	-
6	<b>Investment</b>			
	<b>a) Government securities</b>			
			-	-
	<b>b) Other investments</b>			
	Investment in listed securities	6.1	223,809,296	214,311,203
	Investment in unlisted securities	6.2	17,569,450	22,569,450
	<b>Total</b>		<b>241,378,746</b>	<b>236,880,653</b>
6.1	<b>Investment in listed securities</b>			
	<b>Details of listed securities (sector wise) are given below</b>			
		No. of Share	Market Price	Cost Price
	Bank	610,320	6,779,834	8,334,612
	Mutual Fund	300,000	7,350,000	12,560,733
	Textile	226,648	6,115,007	14,425,670
	Pharmaceutical and Chemicals	972,000	146,894,400	188,488,282
	<b>Total</b>		<b>167,139,241</b>	<b>223,809,296</b>
6.2	<b>Investment in unlisted securities</b>	No. of Share		
	Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
	Financial Excellence Ltd.	300,000	3,000,000	3,000,000
	Lankabangla Securities Ltd.	-	-	5,000,000
	Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
	<b>Total</b>		<b>17,569,450</b>	<b>22,569,450</b>
6(a)	<b>Consolidated investment</b>			
	<b>a) Government securities</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	<b>b) Other investment</b>			
	<b>MIDAS Financing Ltd.</b>			
	Investment in listed securities	6.1	223,809,296	214,311,203
	Investment in unlisted securities	6.2	17,569,450	22,569,450
			<b>241,378,746</b>	<b>236,880,653</b>
	<b>MIDAS Investment Ltd.</b>			
	Investment in listed securities		79,623,188	84,843,493
	Investment in unlisted securities		10,000,000	10,000,000
			<b>89,623,188</b>	<b>94,843,493</b>
	<b>Total</b>		<b>331,001,934</b>	<b>331,724,147</b>







Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
<b>7</b>	<b>Lease, loans and advances</b>			
<b>a)</b>	<b>Inside Bangladesh</b>			
	Lease receivable	7.a.i	903,619,868	931,417,198
	Term finance	7.a.ii	7,633,437,853	8,052,721,451
	Housing finance	7.a.iii	1,019,502,877	1,062,014,550
	Staff loan	7.a.iv	41,769,916	44,651,522
	Consumer credit	7.a.v	56,860	110,770
	Interest receivable	7.a.vi	45,892,472	55,670,269
			<b>9,644,279,847</b>	<b>10,146,585,760</b>
<b>b)</b>	<b>Outside Bangladesh</b>		-	-
	<b>Total (a+b)</b>		<b>9,644,279,847</b>	<b>10,146,585,760</b>
<b>7.a.i</b>	<b>Lease receivable</b>			
	Opening balance		931,417,198	895,952,305
	Add: Addition during the year		-	156,752,000
			<b>931,417,198</b>	<b>1,052,704,305</b>
	Less: Realization during the year		27,797,330	121,287,107
	Less: Write off		-	-
	<b>Closing balance</b>		<b>903,619,868</b>	<b>931,417,198</b>
<b>7.a.ii</b>	<b>Term finance</b>			
	Opening balance		8,052,721,451	7,429,240,702
	Add: Addition during the year		69,218,931	1,711,241,742
			<b>8,121,940,382</b>	<b>9,140,482,444</b>
	Less: Realization during the year		488,502,529	1,059,847,974
	Less: Write off		-	27,913,019
	<b>Closing balance</b>		<b>7,633,437,853</b>	<b>8,052,721,451</b>
<b>7.a.iii</b>	<b>Housing finance</b>			
	Opening balance		1,062,014,550	1,241,250,613
	Add: Addition during the year		2,642,310	34,210,340
			<b>1,064,656,860</b>	<b>1,275,460,953</b>
	Less: Realization during the year		45,153,983	213,446,403
	<b>Closing balance</b>		<b>1,019,502,877</b>	<b>1,062,014,550</b>
<b>7.a.iv</b>	<b>Staff loan</b>			
	Opening balance		44,651,522	29,478,806
	Add: Addition during the year		2,623,343	23,578,000
			<b>47,274,865</b>	<b>53,056,806</b>
	Less: Realization during the year		5,504,949	8,405,284
	<b>Closing balance</b>		<b>41,769,916</b>	<b>44,651,522</b>
<b>7.a.v</b>	<b>Consumer credit</b>			
	Opening balance		110,770	342,919
	Add: Addition during the year		-	-
			<b>110,770</b>	<b>342,919</b>
	Less: Realization during the year		53,910	232,149
	<b>Closing balance</b>		<b>56,860</b>	<b>110,770</b>
<b>7.a.vi</b>	<b>Interest receivable</b>			
	Lease finance		2,001,575	2,416,387
	Term finance		41,231,985	50,070,076
	Housing finance		2,627,942	3,143,409
	Consumer credit		-	30
	Staff loan		30,970	40,367
			<b>45,892,472</b>	<b>55,670,269</b>





Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
7(a)	<b>Consolidated lease, loans and advances</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.		9,644,279,847	10,146,585,760
	MIDAS Investment Ltd.		34,462,700	32,986,010
	Adjustment for consolidation		(33,406,428)	(228,875,922)
			<b>9,645,336,119</b>	<b>9,950,695,848</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			<b>9,645,336,119</b>	<b>9,950,695,848</b>
8	<b>Fixed assets including land, building, furniture and fixtures</b>			
	Free hold assets		113,875,845	118,380,707
	Intangible assets		13,569,854	15,620,693
	<b>Total</b>		<b>127,445,699</b>	<b>134,001,400</b>
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a)	<b>Consolidated fixed assets including land, building, furniture and fixtures</b>			
	MIDAS Financing Ltd.	8	127,445,699	134,001,400
	MIDAS Investment Ltd.		35,069,153	35,715,622
	<b>Total</b>		<b>162,514,852</b>	<b>169,717,022</b>
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
8.1	<b>Investment property-Building Annexure-C</b>		131,701,807	132,962,680
8.1.(a)	<b>Consolidated Investment Property - Building Annexure-D</b>		267,137,501	269,250,171
9	<b>Others assets</b>			
	Interest receivable on FDR		9,472,681	11,106,174
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		14,284	612,670
	Advance income tax	9.1	164,349,604	157,111,943
	Advance against expenditure		4,811,721	3,980,971
	Advance office rent		1,450,900	1,450,900
	Security deposit	9.2	637,500	637,500
	Stamp, stationery etc, in hand		833,296	635,707
	Asset held for sale		8,522,976	8,522,976
	Receivable from rental income & others		84,283,554	94,840,348
	Dividend receivable		4,999,840	19,999,840
	Advance Against Purchase of Software		1,200,000	960,000
	Over due interest receivable		62,197,317	62,197,317
	Receivable Against BB Refinance		618,416	618,416
	<b>Total</b>		<b>593,390,089</b>	<b>612,672,762</b>
9.1	<b>Advance income tax</b>			
	Opening balance		157,111,943	133,124,679
	Add: Addition during the year		7,237,661	23,987,264
			<b>164,349,604</b>	<b>157,111,943</b>
	Less: Adjustment during the year		-	-
			<b>164,349,604</b>	<b>157,111,943</b>
9.2	<b>Security deposit</b>			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	Water bill- Security deposit- Cumilla		4,000	4,000
	<b>Total</b>		<b>637,500</b>	<b>637,500</b>
9(a)	<b>Consolidated others assets</b>			
	MIDAS Financing Ltd.	9	593,390,089	612,672,762
	MIDAS Investment Ltd.		128,935,374	117,108,944
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	<b>Total</b>		<b>472,327,463</b>	<b>479,783,706</b>
10	<b>Non-banking assets</b>			
	Habib Vegetable Product Ltd.		67,085,523	67,085,523
	Biswas Febrics Ltd.		28,065,467	28,065,467
	<b>Total</b>		<b>95,150,990</b>	<b>95,150,990</b>

MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.







Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
11	<b>Borrowings from other banks, financial institutions and agents</b>			
	Secured		1,838,086,160	2,100,672,722
	Unsecured		665,341,350	556,994,426
			<b>2,503,427,511</b>	<b>2,657,667,147</b>
	Inside Bangladesh	11.1	2,503,427,511	2,657,667,147
	Outside Bangladesh		-	-
	<b>Total</b>		<b>2,503,427,511</b>	<b>2,657,667,147</b>
11.1	<b>Inside Bangladesh</b>			
	Term loan from other Banks & FIs	11.2	1,679,415,618	1,943,370,564
	Refinance against SME loan from Bangladesh Bank		13,187,501	3,495,834
	Refinance against Housing loan from Bangladesh Bank		4,242,491	4,780,445
	Refinance against SMEPD loan from Bangladesh Bank		-	6,250,000
	Loan from SME foundation		3,382,500	5,175,000
	Short term loan from Banks & FIs	11.3	803,199,401	694,595,305
	Call loan	11.4	-	-
	<b>Total</b>		<b>2,503,427,511</b>	<b>2,657,667,147</b>
11.2	<b>Term loan from other Banks &amp; FIs</b>			
	Agrani Bank Ltd.		1,287,044,670	1,487,233,851
	One Bank Ltd.		-	-
	Midland Bank Ltd.		-	-
	Jamuna Bank Ltd.		45,253,850	49,337,082
	Modhumoti Bank Ltd.		-	-
	National Housing Finance & Investment Ltd.		-	-
	Shahjalal Islami Bank Ltd.		-	-
	Bangladesh Krishi Bank		347,117,098	406,799,631
	<b>Total</b>		<b>1,679,415,618</b>	<b>1,943,370,564</b>
11.3	<b>Short term loan from Banks &amp; FIs</b>			
	Bangladesh Development Bank Ltd.		-	-
	Pubali Bank Ltd.		56,972,609	60,573,815
	United Commercial Bank Ltd.		48,499,256	37,401,026
	Jamuna Bank Ltd.		21,504,115	30,234,098
	Modhumoti Bank Ltd.		-	-
	Mercantile Bank Ltd.		-	-
	Uttara Bank Ltd.		48,179,657	46,073,891
	<b>Total</b>		<b>803,199,401</b>	<b>694,595,305</b>
11.4	<b>Call loan</b>			
	Sonali Bank Ltd.		-	-
	National Credit & Commerce Bank Ltd.		-	-
	<b>Total</b>		<b>-</b>	<b>-</b>
11(a)	<b>Consolidated borrowings from other banks, financial institutions and agents</b>			
	<b>Inside Bangladesh</b>			
	MIDAS Financing Ltd.	11	2,503,427,511	2,657,667,147
	MIDAS Investment Ltd.		33,406,428	228,875,922
	Adjustment for consolidation		(33,406,428)	(228,875,922)
			<b>2,503,427,511</b>	<b>2,657,667,147</b>
	<b>Outside Bangladesh</b>			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>2,503,427,511</b>	<b>2,657,667,147</b>
12	<b>Deposits and other accounts</b>			
	Term deposits	12.1	5,528,709,716	5,988,140,293
	<b>Other Deposits</b>			
	Security deposits		2,361,537	2,361,537
	Advance lease rental		17,781,817	17,926,369
			<b>20,143,354</b>	<b>20,287,906</b>
	<b>Total</b>		<b>5,548,853,070</b>	<b>6,008,428,198</b>
12.1	<b>Term deposits</b>			
	General deposits		5,428,709,716	5,888,140,293
	Deposit from other Banks and Financial institutions	12.2	100,000,000	100,000,000
			<b>5,528,709,716</b>	<b>5,988,140,293</b>
12.2	<b>Deposits from other banks and financial institutions</b>			
	Agrani Bank Ltd.		100,000,000	100,000,000
	<b>Total</b>		<b>100,000,000</b>	<b>100,000,000</b>





Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
12(a)	<b>Consolidated deposits and other accounts</b>			
	<b>Term deposits</b>			
	MIDAS Financing Ltd.	12.1	5,528,709,716	5,988,140,293
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		-	(205,000,000)
			<u>5,528,709,716</u>	<u>5,783,140,293</u>
12(b)	<b>Other deposits</b>			
	MIDAS Financing Ltd.		20,143,354	20,287,906
	MIDAS Investment Ltd.		-	-
			<u>20,143,354</u>	<u>20,287,906</u>
	<b>Total</b>		<u>5,548,853,070</u>	<u>5,803,428,198</u>
13	<b>Other liabilities</b>			
	Provision for lease, loans & advances		861,434,671	678,549,637
	Provision for investment in securities		67,182,357	52,182,357
	Provision for tax		219,426,789	211,587,607
	Deferred tax liability		8,193,123	8,193,123
	Interest payable on borrowings		3,066,342	6,786,975
	Interest payable on deposits		216,751,292	194,297,101
	Advance against installment		147,979,716	65,639,105
	Advance rent from MIDAS Centre & NGS		2,985,402	8,802,782
	Payable & provision against expenditure		34,371,561	17,448,547
	Interest suspense		463,563,437	392,182,594
	Provision for rental income & others		68,001,405	60,001,405
	Lease liabilities		9,642,433	11,430,117
	Unclaimed Dividend		1,343,130	1,343,130
	<b>Total</b>		<u>2,103,941,658</u>	<u>1,708,444,480</u>
13(a)	<b>Consolidated other liabilities</b>			
	MIDAS Financing Ltd.	13	2,103,941,658	1,708,444,480
	MIDAS Investment Ltd.		137,094,105	154,267,031
	Adjustment for consolidation		-	-
	<b>Total</b>		<u>2,241,035,763</u>	<u>1,862,711,511</u>
14	<b>Share Capital</b>			
14.1	<b>Authorized Capital</b>			
	200,000,000 ordinary shares of Tk. 10 each		<u>2,000,000,000</u>	<u>2,000,000,000</u>
14.2	<b>Issued, Subscribed and Paid up Capital</b>			
	At the beginning of the year		1,438,925,070	1,424,678,291
	Add: Bonus share issued		-	14,246,779
			<u>1,438,925,070</u>	<u>1,438,925,070</u>
14.3	<b>Shareholding position</b>			
	Sponsor shareholders group		594,949,690	454,366,200
	General shareholders group		843,975,380	984,558,870
			<u>1,438,925,070</u>	<u>1,438,925,070</u>
14.3.1	<b>General shareholders group</b>			
	Non resident		6,746,190	6,480,250
	Companies & institutions		385,408,820	383,584,860
	General public		451,820,370	594,493,760
			<u>843,975,380</u>	<u>984,558,870</u>
14.4	<b>Classification of shareholders by holding</b>			
		No. of Shareholders	Percentage of holding shares	No. of shares
	Less than 500 shares	1,811	0.17%	248,802
	501 to 5,000 shares	2,345	3.08%	4,433,036
	5,001 to 10,000 shares	572	2.71%	3,906,034
	10,001 to 20,000 shares	387	3.65%	5,245,722
	20,001 to 30,000 shares	141	2.36%	3,390,305
	30,001 to 40,000 shares	71	1.70%	2,440,886
	40,001 to 50,000 shares	41	1.26%	1,808,156
	50,001 to 1,00,000 shares	76	3.62%	5,213,415
	1,00,001 & above shares	89	81.45%	117,206,151
	<b>Total</b>	<u>5,533</u>	<u>100.00%</u>	<u>143,892,507</u>







Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka

**14.5 Year wise details break up of raising paid up capital**

Year	Declaration	No of shares	Value of shares	Paid up capital (Cumulative)
16-May-95	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share 2017	12,026,867	120,268,670	1,322,955,430
2019	Bonus share 2018	3,307,388	33,073,880	1,356,029,310
2020	Bonus share 2019	3,390,073	33,900,730	1,389,930,040
2021	Bonus share 2020	3,474,825	34,748,251	1,424,678,291
2022	Bonus share 2021	1,424,678	14,246,779	1,438,925,070

**15 General reserve**

Opening balance

Add: Addition during the year

-	-
-	-
-	-

**16 Statutory reserve**

Opening balance

Add: Addition during the year

Closing balance

NBFIs are required to transfer 20% of the profit to statutory reserve before declaration of dividend as per Financial Institutions Regulations, 1994. MIDAS Financing Limited (MFL) transfer 20% on post tax profit in compliance with the regulation.

143,091,535	140,714,913
-	2,376,622
143,091,535	143,091,535

**17 Retained earnings**

Opening balance

Add: Profit after tax

Less: Transfer to statutory reserve

Less: Issuance of stock dividend

Less: Issuance of cash dividend

Closing balance

81,591,098	100,578,168
(433,779,120)	11,883,110
-	(2,376,622)
-	(14,246,779)
-	(14,246,779)
(352,188,022)	81,591,098

**17(a) Consolidated retained earnings**

Opening balance

Add: Profit after tax

Less: Transfer to statutory reserve

Less: Issuance of stock dividend

Less: Issuance of cash dividend

Closing balance

87,114,824	109,384,298
(427,714,845)	8,600,706
-	(2,376,622)
-	(14,246,779)
-	(14,246,779)
(340,600,021)	87,114,824

**18 Business commitments and contingencies**

In the normal course of business, the Company makes various commitments and incurs certain contingent liabilities.

No material losses are anticipated as a result of these transactions. These contingent liabilities and business commitments are quantified are below:

**18.1 Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Total

-	-
-	-
-	-
-	-
-	-

**18.2 Other commitments**

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Claims against the bank not acknowledged as debts

Total

-	-
-	-
-	-
-	-
-	-





Note	Particulars	Ref. Note	30-Jun-23	30-Jun-22
			Taka	Taka
<b>19</b>	<b>Profit and loss account</b>			
	<b>Income</b>			
	Interest income	20	294,348,216	385,082,713
	Dividend income	22	5,690,498	6,850,313
	Commission, exchange and brokerage		-	-
	Gains less losses arising from investment securities	22	-	1,282,988
	Other operating income	23	19,560,206	24,334,212
			<b>319,598,920</b>	<b>417,550,226</b>
	<b>Expenses</b>			
	Interest on deposits & borrowings, etc.	21	428,219,381	418,101,608
	Administrative expenses		96,594,299	86,906,532
	Other operating expenses	32	5,198,711	3,595,406
	Depreciation on fixed assets	31(a)	9,641,431	7,710,991
			<b>539,653,823</b>	<b>516,314,537</b>
			<b>(220,054,903)</b>	<b>(98,764,311)</b>
	<b>Profit before provision</b>			
<b>20</b>	<b>Interest income</b>			
	Interest on lease, loans & advances	20.1	287,928,664	374,777,363
	Interest on placement with other Banks & FIs	20.2	6,419,553	10,305,351
	<b>Total</b>		<b>294,348,216</b>	<b>385,082,713</b>
<b>20.1</b>	<b>Interest on lease, loans &amp; advances</b>			
	Interest income on lease finance		30,060,557	27,228,693
	Interest income on term finance		206,962,956	272,682,606
	Interest on housing finance		46,576,730	67,296,727
	Interest on consumer credit		18,067	15,932
	Interest on staff loan		1,576,894	819,727
	Revenue from writeoff collection		2,733,460	6,733,677
	<b>Total</b>		<b>287,928,664</b>	<b>374,777,363</b>
<b>20.2</b>	<b>Interest on placement with other Banks &amp; FIs</b>			
	Interest on FDR		6,135,271	9,582,215
	Interest on STD accounts		284,282	723,135
	<b>Total</b>		<b>6,419,553</b>	<b>10,305,351</b>
<b>20(a)</b>	<b>Consolidated interest income</b>			
	<b>Interest on lease, loans &amp; advances</b>			
	MIDAS Financing Ltd.	20.1	287,928,664	374,777,363
	MIDAS Investment Ltd.		2,847,303	1,624,056
	Adjustment for consolidation		(2,054,551)	(13,483,562)
			<b>288,721,416</b>	<b>362,917,856</b>
	<b>Interest on placement with other Banks &amp; FIs</b>			
	MIDAS Financing Ltd.	20.2	6,419,553	10,305,351
	MIDAS Investment Ltd.		956,667	7,554,000
	Adjustment for consolidation		(956,667)	(7,554,000)
			<b>6,419,553</b>	<b>10,305,351</b>
	<b>Total</b>		<b>295,140,969</b>	<b>373,223,207</b>
<b>21</b>	<b>Interest on deposits &amp; borrowings, etc.</b>			
	Interest paid on deposits		300,459,201	317,293,867
	Interest paid on borrowings	21.1	127,760,179	100,807,740
	<b>Total</b>		<b>428,219,381</b>	<b>418,101,608</b>
<b>21.1</b>	<b>Interest paid on borrowings</b>			
	Interest expenses on bank loan		96,016,552	74,857,986
	Interest expenses on call loan		-	1,414,305
	Interest expenses on re-financing loan		230,279	2,255,532
	Interest expenses- BD Bank SMEDP		60,764	194,444
	Interest Expenses - Bd Bank CMSME		-	46,758
	Interest expenses on lease liabilities		494,414	622,168
	Other financing cost		30,958,170	21,416,545
	<b>Total</b>		<b>127,760,179</b>	<b>100,807,740</b>
<b>21(a)</b>	<b>Consolidated interest on deposits and borrowings, etc.</b>			
	<b>Interest paid on deposits</b>			
	MIDAS Financing Ltd.		300,459,201	317,293,867
	MIDAS Investment Ltd.		111,948	54,178
	Adjustment for consolidation		(956,667)	(7,554,000)
			<b>299,614,483</b>	<b>309,794,045</b>







Note	Particulars	Ref. Note	30-Jun-23	30-Jun-22
			Taka	Taka
	<b>Interest paid on borrowings</b>			
	MIDAS Financing Ltd.		127,760,179	100,807,740
	MIDAS Investment Ltd.		2,054,551	13,483,562
	Adjustment for consolidation		(2,054,551)	(13,483,562)
	<b>Total</b>		<b>127,760,179</b>	<b>100,807,740</b>
			<b>427,374,662</b>	<b>410,601,785</b>
22	<b>Income from investment</b>			
	Income from investment in shares		-	1,282,988
	Dividend income		5,690,498	6,850,313
	<b>Total</b>		<b>5,690,498</b>	<b>8,133,301</b>
22(a)	<b>Consolidated income from investment</b>			
	<b>Income from investment in shares</b>			
	MIDAS Financing Ltd.	22	-	1,282,988
	MIDAS Investment Ltd.		1,410,417	3,086,068
	<b>Total</b>		<b>1,410,417</b>	<b>4,369,056</b>
	<b>Dividend income</b>			
	MIDAS Financing Ltd.	22	5,690,498	6,850,313
	MIDAS Investment Ltd.		1,220,469	1,857,587
	<b>Total</b>		<b>6,910,967</b>	<b>8,707,900</b>
	Less: Dividend from subsidiary		-	-
	<b>Total</b>		<b>8,321,384</b>	<b>13,076,956</b>
23	<b>Other operating income</b>			
	Transfer price for leased asset		-	-
	Processing and other fees		1,053,564	3,598,142
	Sale of application form		11,800	33,900
	Rental income-MIDAS Centre & Nahar green		17,869,553	20,338,570
	Gain on sale of fixed assets		8,776	2,369
	Gain on sale of fixed assets		8,776	2,369
	<b>Total</b>		<b>19,560,206</b>	<b>24,334,212</b>
23(a)	<b>Consolidated other operating income</b>			
	MIDAS Financing Ltd.	23	19,560,206	24,334,212
	MIDAS Investment Ltd.		14,021,782	14,659,142
	<b>Total</b>		<b>33,581,988</b>	<b>38,993,354</b>
			<b>76,756,809</b>	<b>69,310,929</b>
24	<b>Salary and allowances</b>			
24(a)	<b>Consolidated salary &amp; allowances</b>			
	MIDAS Financing Ltd.	24	76,756,809	69,310,929
	MIDAS Investment Ltd.		3,981,427	1,478,238
	<b>Total</b>		<b>80,738,236</b>	<b>70,789,167</b>
25	<b>Rent, taxes, insurances, electricity, etc.</b>			
	Rates & taxes		119,041	167,230
	Office rent		72,108	72,108
	Insurance		116,429	181,640
	Utilities		6,202,146	5,220,479
	<b>Total</b>		<b>6,509,724</b>	<b>5,641,457</b>
25(a)	<b>Consolidated rent, taxes, insurance, electricity, etc.</b>			
	MIDAS Financing Ltd.	25	6,509,724	5,641,457
	MIDAS Investment Ltd.		523,293	273,431
	<b>Total</b>		<b>7,033,017</b>	<b>5,914,888</b>
26	<b>Legal expenses</b>			
	Legal/professional fees		841,190	891,842
	Other legal expenses/Non judicial stamp		2,035,654	914,213
	<b>Total</b>		<b>2,876,844</b>	<b>1,867,555</b>
26(a)	<b>Consolidated legal expenses</b>			
	MIDAS Financing Ltd.	26	2,876,844	1,867,555
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>2,876,844</b>	<b>1,867,555</b>





Note	Particulars	Ref. Note	30-Jun-23	30-Jun-22
			Taka	Taka
27	<b>Postage, stamp, telecommunication, etc.</b>			
	Postage & courier expenses		75,038	92,190
	Telephone, mobile, fax and internet		2,129,599	1,421,441
	<b>Total</b>		<b>2,204,637</b>	<b>1,513,631</b>
27(a)	<b>Consolidated postage, stamps, telecommunication, etc.</b>	27		
	MIDAS Financing Ltd.		2,204,637	1,513,631
	MIDAS Investment Ltd.		99,211	56,069
	<b>Total</b>		<b>2,303,848</b>	<b>1,569,700</b>
28	<b>Stationery, printing, advertisements, etc.</b>			
	Stationery		332,417	362,518
	Printing		227,178	742,079
	Advertisement and publicity		509,234	602,685
	Signboard and banner		25,738	12,960
	<b>Total</b>		<b>1,094,567</b>	<b>1,720,242</b>
28(a)	<b>Consolidated stationery, printing, advertisements, etc.</b>	28		
	MIDAS Financing Ltd.		1,094,567	1,720,242
	MIDAS Investment Ltd.		40,579	20,867
	<b>Total</b>		<b>1,135,146</b>	<b>1,741,109</b>
29	<b>Managing Director's salary and benefits</b>		<b>4,429,000</b>	<b>4,894,889</b>
30	<b>Directors' fees and expenses</b>			
	Honorarium for attending meeting (including VAT)		440,000	554,400
	Incidental expenses for meeting		-	-
	<b>Total</b>		<b>440,000</b>	<b>554,400</b>
30(a)	<b>Consolidated directors' fees and expenses</b>	30		
	MIDAS Financing Ltd.		440,000	554,400
	MIDAS Investment Ltd.		17,973	96,000
	<b>Total</b>		<b>457,973</b>	<b>650,400</b>
31	<b>Depreciation and repair of company's assets</b>			
	<b>i) Depreciation of company's assets (Annexure A)</b>			
	Building		2,600,991	1,556,292
	Right of use of assets		2,158,484	2,340,994
	Office equipment		239,747	269,780
	Office furniture		556,394	574,435
	Motor vehicle		100,074	117,004
	Intangible asset		2,392,089	18,425
	Computer equipment		332,779	312,315
			<b>8,380,558</b>	<b>5,189,246</b>
	<b>ii) Building (Investment property)</b>		<b>1,260,873</b>	<b>2,521,745</b>
	<b>iii) Repair of company's assets</b>			
	Office repair and maintenance		1,811,808	924,398
	Car maintenance		376,035	374,935
			<b>2,187,843</b>	<b>1,298,013</b>
	<b>Total (i+ii+iii)</b>		<b>11,829,274</b>	<b>9,009,004</b>
31(a)	<b>Consolidated depreciation and repair of company's assets</b>			
	<b>a) Depreciation of company's assets (Annexure B)</b>	31(i)		
	MIDAS Financing Ltd.		8,380,558	5,189,246
	MIDAS Investment Ltd.		1,148,183	283,529
			<b>9,528,742</b>	<b>5,472,775</b>
	<b>b) Building (Investment property)</b>		<b>2,112,670</b>	<b>4,269,021</b>
	<b>c) Repair of company's assets:</b>	31(ii)		
	MIDAS Financing Ltd.		2,187,843	1,298,013
	MIDAS Investment Ltd.		201,232	10,753
			<b>2,389,075</b>	<b>1,308,766</b>
	<b>Total (a+b+c)</b>		<b>14,030,486</b>	<b>11,050,562</b>







Note	Particulars	Ref. Note	30-Jun-23	30-Jun-22
			Taka	Taka
32	<b>Other expenses</b>			
	Fuel		83,289	122,097
	Traveling and conveyance		654,267	658,473
	Public relation and AGM expenses		-	-
	News paper & periodicals		10,484	(535)
	Business promotion & development		369,688	-
	Entertainment		2,058,750	732,904
	Training, seminar & workshop		12,138	17,250
	Membership fees & subscription		1,475,570	1,419,872
	Bank charge		411,677	378,096
	Share management expenses		108,793	120,142
	Miscellaneous expenses		-	147,106
	Loss on sale of fixed assets		-	-
	Event management		14,055	-
	<b>Total</b>		<b>5,198,711</b>	<b>3,595,406</b>
32(a)	<b>Consolidated other expenses</b>	32		
	MIDAS Financing Ltd.		5,198,711	3,595,406
	MIDAS Investment Ltd.		462,142	137,525
	<b>Total</b>		<b>5,660,854</b>	<b>3,732,931</b>
33	<b>Provision against loans, lease finance &amp; others</b>			
	General provisions	13.1 (a)	24,070,728	51,820,403
	Specific provisions	13.1 (b)	158,814,307	48,828,396
	Provisions for diminution in value of investments	13.2	15,000,000	34,175,202
	Other provisions		8,000,000	2,400,000
	<b>Total</b>		<b>205,885,035</b>	<b>136,224,001</b>
33(a)	<b>Consolidated provision against loans, lease finance &amp; others</b>			
	<b>General provisions</b>			
	MIDAS Financing Ltd.		24,070,728	51,820,403
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>24,070,728</b>	<b>51,820,403</b>
33(b)	<b>Specific provisions</b>			
	MIDAS Financing Ltd.		158,814,307	48,828,396
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>158,814,307</b>	<b>48,828,396</b>
33(c)	<b>Provisions for diminution in value of investments</b>			
	MIDAS Financing Ltd.		15,000,000	34,175,202
	MIDAS Investment Ltd.		302,998	1,729,724
	<b>Total</b>		<b>15,302,998</b>	<b>35,904,925</b>
33(d)	<b>Current tax</b>			
	MIDAS Financing Ltd.		7,839,182	8,353,053
	MIDAS Investment Ltd.		2,532,371	181,054
	<b>Total</b>		<b>10,371,553</b>	<b>8,534,107</b>
33(e)	<b>Deferred tax</b>			
	MIDAS Financing Ltd.		-	(1,503,375)
	MIDAS Investment Ltd.		(550,489)	(624,947)
	<b>Total</b>		<b>(550,489)</b>	<b>(2,128,321)</b>
33(f)	<b>Other provisions</b>			
	MIDAS Financing Ltd.		8,000,000	2,400,000
	MIDAS Investment Ltd.		2,615,100	2,615,100
	<b>Total</b>		<b>10,615,100</b>	<b>5,015,100</b>
33(g)	<b>Provision for off balance sheet exposures</b>			
	MIDAS Financing Ltd.		-	(1,000,000)
	MIDAS Investment Ltd.		-	-
	<b>Total</b>		<b>-</b>	<b>(1,000,000)</b>
34	<b>Earnings per share (EPS)</b>			
	Net profit after tax (A)		(433,779,120)	(241,837,991)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	142,467,829
	<b>Earnings per share (A/B) (Restated)</b>		<b>(3.01)</b>	<b>(1.70)</b>
34(a)	<b>Consolidated earnings per share (EPS)</b>			
	Consolidated net profit after tax (A)		(427,714,797)	(234,599,495)
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	142,467,829
	<b>Earnings per share (A/B) (Restated)</b>		<b>(2.97)</b>	<b>(1.65)</b>





Note	Particulars	Ref. Note	30-Jun-23	31-Dec-22
			Taka	Taka
35	Net assets value (NAV) per share			
	Net assets (A)		1,229,828,584	1,663,607,702
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Net assets value (NAV) per share (A/B) (Restated)		8.55	11.56
35(a)	Consolidated net assets value (NAV) per share			
	Net assets (A)		1,241,416,585	1,669,131,430
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	143,892,507
	Consolidated net assets value (NAV) per share (A/B) (Restated)		8.63	11.60
			30-Jun-23	30-Jun-22
			Taka	Taka
36	Net operating cash flow per share			
	Net operating cash flow (A)		97,103,104	35,075,809
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	142,467,829
	Net operating cash flow per share (A/B) (Restated)		0.67	0.25
36(a)	Consolidated net operating cash flow per share			
	Net operating cash flow (A)		89,166,655	48,162,754
	Number of ordinary shares outstanding (denominator) (B)		143,892,507	142,467,829
	Consolidated net operating cash flow per share (A/B) (Restated)		0.62	0.34







Asset category	COST				DEPRECIATION / AMORTIZATION				WDV as on June 30, 2023
	Balance as on Jan 1, 2023	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on June 30 2023	Balance as on Jan 1, 2023	Charged for the period	Adjustment/ transfer during the period	Balance as on June 30, 2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>I. Free holds assets</b>									
Land	18,005,518	-	-	18,005,518	-	-	-	-	18,005,518
Building	107,209,530	-	-	107,209,530	35,976,832	2,600,991	-	38,577,823	68,631,707
Right of use of assets	28,758,746	-	-	28,758,746	17,521,691	2,158,484	-	19,680,175	9,078,571
Office equipment	10,403,574	77,996	110,000	10,371,570	7,882,531	239,747	106,776	8,015,502	2,356,068
Furniture & fixtures	30,486,015	1,025,127	-	31,511,142	19,674,800	556,394	-	20,231,194	11,279,948
Motor vehicle	8,119,543	-	-	8,119,543	7,118,817	100,074	-	7,218,891	900,652
Computer equipment	15,619,162	372,704	-	15,991,866	12,046,711	332,779	-	12,379,490	3,612,376
<b>Sub total</b>	<b>218,602,088</b>	<b>1,475,827</b>	<b>110,000</b>	<b>219,967,914</b>	<b>100,221,380</b>	<b>5,988,469</b>	<b>106,776</b>	<b>106,103,073</b>	<b>113,864,840</b>
<b>II. Intangible assets</b>									
System & software	16,959,734	341,250	-	17,300,984	1,339,041	2,381,085	-	3,720,125	13,580,859
<b>Total as on June 30, 2023</b>	<b>235,561,822</b>	<b>1,817,077</b>	<b>110,000</b>	<b>237,268,898</b>	<b>101,560,421</b>	<b>8,369,554</b>	<b>106,776</b>	<b>109,823,198</b>	<b>127,445,699</b>
<b>Total as on Dec 31, 2022</b>	<b>237,175,024</b>	<b>17,392,182</b>	<b>19,005,384</b>	<b>235,561,822</b>	<b>96,909,132</b>	<b>10,537,054</b>	<b>5,885,765</b>	<b>101,560,421</b>	<b>134,001,400</b>

Asset category	COST				DEPRECIATION / AMORTIZATION				WDV as on June 30, 2023
	Balance as on Jan 1, 2023	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on June 30 2023	Balance as on Jan 1, 2023	Charged for the period	Adjustment/ transfer during the period	Balance as on June 30, 2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>I. Free holds assets</b>									
Land	35,661,445	-	-	35,661,445	-	-	-	-	35,661,445
Building	129,370,868	-	-	129,370,868	40,494,451	2,821,536	-	43,315,988	86,054,880
Right of use of assets	28,758,746	-	-	28,758,746	17,521,692	2,158,484	-	19,680,175	9,078,571
Office equipment	10,568,851	129,596	110,000	10,588,447	8,238,453	245,447	106,776	8,377,124	2,211,323
Furniture & fixtures	31,514,707	1,475,240	-	32,989,947	20,205,110	600,894	-	20,806,004	12,183,943
Motor vehicle	8,119,543	-	-	8,119,543	7,118,817	100,074	-	7,218,891	900,652
Computer equipment	16,665,306	424,304	-	17,089,610	13,140,252	335,073	-	13,475,325	3,614,285
<b>Sub total</b>	<b>260,659,466</b>	<b>2,029,140</b>	<b>110,000</b>	<b>262,578,606</b>	<b>106,718,775</b>	<b>6,261,508</b>	<b>106,776</b>	<b>112,873,508</b>	<b>149,705,097</b>
<b>II. Intangible assets</b>									
System & software	18,114,734	341,250	-	18,455,984	2,338,404	3,307,826	-	5,646,230	12,809,755
<b>Total as on June 30, 2023</b>	<b>278,774,200</b>	<b>2,370,390</b>	<b>110,000</b>	<b>281,034,590</b>	<b>109,057,179</b>	<b>9,569,334</b>	<b>106,776</b>	<b>118,519,738</b>	<b>162,514,852</b>
<b>Total as on Dec 31, 2022</b>	<b>280,387,402</b>	<b>17,392,182</b>	<b>19,005,384</b>	<b>278,774,200</b>	<b>103,858,166</b>	<b>11,084,777</b>	<b>5,885,765</b>	<b>109,057,179</b>	<b>169,717,022</b>







MIDAS Financing Limited  
Investment Property  
For the period ended June 30, 2023

ANNEXURE-C

Asset category	COST			DEPRECIATION/AMORTIZATION					WDV as on June 30, 2023
	Balance as on Jan 1, 2023	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on June 30 2023	Balance as on Jan 1, 2023	Charged for the period	Adjustment/ transfer during the period	Balance as on June 30, 2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	21,611,228	396,193	-	22,007,421	41,383,486
MIDAS Centre	138,348,874	-	-	138,348,874	47,165,873	864,680	-	48,030,553	90,318,321
Total as on June 30, 2023	201,739,781	-	-	201,739,781	68,777,101	1,260,873	-	70,037,974	131,701,807

MIDAS Financing Limited  
Investment Property  
For the period ended December 31, 2022

Asset category	COST			DEPRECIATION/AMORTIZATION					WDV as on December 31, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Dec 31, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/ transfer during the period	Balance as on Dec 31, 2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	20,026,455	1,584,773	-	21,611,228	41,779,679
MIDAS Centre	138,348,874	-	-	138,348,874	43,707,157	3,458,716	-	47,165,873	91,183,001
Total as on Dec 31, 2022	201,739,781	-	-	201,739,781	63,733,612	5,043,489	-	68,777,101	132,962,680

MIDAS Financing Limited and its subsidiary  
Investment Property  
For the period ended June 30, 2023

ANNEXURE-D

Asset category	COST			DEPRECIATION/AMORTIZATION					WDV as on June 30, 2023
	Balance as on Jan 1, 2023	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on June 30 2023	Balance as on Jan 1, 2023	Charged for the period	Adjustment/ transfer during the period	Balance as on June 30, 2023	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	68,777,101	1,260,873	-	70,037,974	131,701,807
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	40,163,216	851,797	-	41,015,013	135,435,694
Total as on June 30, 2023	378,190,488	-	-	378,190,488	108,940,317	2,112,670	-	111,052,987	267,137,501

MIDAS Financing Limited and its subsidiary  
Investment Property  
For the period ended December 31, 2022

Asset category	COST			DEPRECIATION/AMORTIZATION					WDV as on December 31 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Dec 31, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/ transfer during the period	Balance as on Dec 31, 2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	63,733,612	5,043,489	-	68,777,101	132,962,680
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	36,668,665	3,494,551	-	40,163,216	136,287,491
Total as on Dec 31, 2022	378,190,488	-	-	378,190,488	100,402,277	8,538,040	-	108,940,317	269,250,171

