

**MIDAS Financing Limited and its subsidiary**

**Financial Statements (Un-audited)**

**As at and for the period ended June 30, 2021**

MIDAS Financing Limited and its subsidiary  
Consolidated Balance Sheet (Un-audited)  
As at June 30, 2021



| Particulars |
|-------------|
|-------------|

**PROPERTY AND ASSETS**

Cash  
Cash in hand (Including foreign currency)  
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)

**Balance with other banks and financial institutions**

Inside Bangladesh  
Outside Bangladesh

**Money at call and short notice**

**Investments**

Government  
Others

**Lease, loans and advances**

**Fixed assets including land, building, furniture and fixtures**

**Investment Property - Building**

**Other assets**

**Non-banking assets**

**TOTAL ASSETS**

**LIABILITIES AND CAPITAL**

**Liabilities**

**Borrowings from other banks, financial institutions and agents**

**Deposits and other accounts**

Term deposits  
Other deposits

**Other liabilities**

**Total Liabilities**

**Capital/Shareholders' equity**

Paid-up capital  
General reserve  
Statutory reserve  
Retained earnings

**Non-controlling interest**

**TOTAL LIABILITIES & SHAREHOLDERS' EQUITY**

**CONSOLIDATED OFF - BALANCE SHEET ITEMS**

**Contingent liabilities**

Acceptances and endorsements  
Letters of guarantee  
Irrevocable letters of credit  
Bills for collection

**Other commitments**

Documentary credits and short term trade related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other commitments  
Claims against the bank not acknowledged as debts

**Total**

**TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES**

Net assets value (NAV) per share (2020:restated)

| Note  | Amount in BDT  |                |
|-------|----------------|----------------|
|       | 30 Jun. 2021   | Dec 31, 2020   |
|       | 98,469,811     | 88,245,279     |
| 3(a)  | 577,623        | 287,181        |
| 3(b)  | 97,892,188     | 87,958,098     |
|       | 373,552,742    | 390,469,803    |
| 4(a)  | 373,552,742    | 390,469,803    |
|       | -              | -              |
| 5     | -              | -              |
|       | 360,182,427    | 372,680,138    |
| 6(a)  | -              | -              |
|       | 360,182,427    | 372,680,138    |
| 7(a)  | 9,526,394,442  | 9,413,080,836  |
| 8(a)  | 175,950,972    | 179,557,400    |
| 8.1.a | 281,688,477    | 286,415,855    |
| 9(a)  | 403,894,728    | 372,911,185    |
| 10    | 80,765,467     | 80,765,467     |
|       | 11,300,899,066 | 11,184,125,963 |
|       | 2,054,099,364  | 2,024,117,165  |
| 11(a) | 5,938,788,826  | 5,925,440,881  |
| 12(a) | 5,915,688,085  | 5,903,557,201  |
| 12(b) | 23,100,741     | 21,883,680     |
| 13(a) | 2,061,266,777  | 1,609,472,735  |
|       | 10,054,154,967 | 9,559,030,781  |
|       | 1,246,741,897  | 1,625,093,102  |
| 14.2  | 1,389,930,040  | 1,389,930,040  |
| 15    | -              | -              |
| 16    | 124,338,385    | 124,338,385    |
| 17(a) | (267,526,528)  | 110,824,677    |
|       | 2,203          | 2,079          |
|       | 11,300,899,066 | 11,184,125,963 |
| 18.1  | -              | -              |
|       | 100,000,000    | -              |
|       | -              | -              |
|       | -              | -              |
|       | 100,000,000    | -              |
| 18.2  | -              | -              |
|       | -              | -              |
|       | -              | -              |
|       | 254,150,000    | 442,900,000    |
|       | -              | -              |
|       | 254,150,000    | 442,900,000    |
|       | 354,150,000    | 442,900,000    |
| 35(a) | 8.97           | 11.69          |

Chairman

Director

Managing Director

Chief Financial Officer

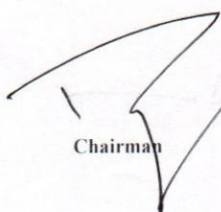
Company Secretary

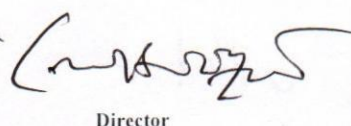


MIDAS Financing Limited and its subsidiary  
Consolidated Profit and Loss Account (Un-audited)  
For the period ended June 30, 2021




| Particulars                                     | Notes | Amount in BDT        |                    | Amount in Taka       |                     |
|---|-------|----------------------|--------------------|----------------------|---------------------|
|   |       | 30. Jun 2021         | 30 Jun. 2020       | Apr to Jun 21        | Apr to Jun 20       |
| Interest income                                 | 20(a) | 403,280,192          | 489,937,354        | 180,188,864          | 226,959,362         |
| Interest on deposits & borrowings, etc.         | 21(a) | 402,282,997          | 418,014,912        | 200,220,559          | 207,532,606         |
| <b>Net interest income</b>                      |       | <b>997,195</b>       | <b>71,922,442</b>  | <b>(20,031,695)</b>  | <b>19,426,756</b>   |
| Income from investment                          | 22(a) | 17,281,549           | 6,149,364          | 1,515,290            | 90,750              |
| Commission, exchange and brokerage              |       | 1,100,000            | -                  | -                    | -                   |
| Other operating income                          | 23(a) | 36,191,000           | 45,051,942         | 14,306,704           | 20,561,488          |
| <b>Total operating income</b>                   |       | <b>55,569,744</b>    | <b>123,123,748</b> | <b>(4,209,702)</b>   | <b>40,078,994</b>   |
| Salary and allowances                           | 24(a) | 61,509,446           | 59,494,754         | 32,165,439           | 31,417,074          |
| Rent, taxes, insurances, electricity, etc.      | 25(a) | 2,060,984            | 1,611,181          | 725,377              | 1,145,642           |
| Legal expenses                                  | 26(a) | 1,299,258            | 728,940            | 611,705              | 1,431               |
| Postage, stamp, telecommunication, etc.         | 27(a) | 1,308,715            | 851,693            | 587,586              | 236,285             |
| Stationery, printing, advertisements, etc.      | 28(a) | 1,068,202            | 421,781            | 418,600              | 552                 |
| Managing Director's salary and benefits         | 29    | 4,383,002            | 4,128,000          | 2,368,001            | 2,239,000           |
| Directors' fees and expenses                    | 30(a) | 627,200              | 382,400            | 380,800              | 116,967             |
| Auditors' fees                                  |       | 82,500               | 82,500             | 41,250               | 41,250              |
| Depreciation and repair of Company's assets     | 31(a) | 11,114,804           | 11,118,620         | 6,270,729            | 5,206,261           |
| Other expenses                                  | 32(a) | 3,504,920            | 2,342,502          | (241,427)            | 52,801              |
| <b>Total operating expenses</b>                 |       | <b>86,959,031</b>    | <b>81,162,371</b>  | <b>43,328,060</b>    | <b>40,457,263</b>   |
| <b>Profit before provision</b>                  |       | <b>(31,389,287)</b>  | <b>41,961,378</b>  | <b>(47,537,762)</b>  | <b>(378,268)</b>    |
| General provisions                              | 33(a) | 86,887,610           | 7,562,450          | 51,368,472           | 8,468,897           |
| Specific provisions                             | 33(b) | 253,690,524          | (1,482,300)        | (235,436,115)        | 688,870             |
| Diminution in value of investments              | 33(c) | 6,367,117            | 32,864,527         | (2,603,593)          | 9,841,199           |
| Other provisions                                | 33(f) | 4,579,250            | 3,615,100          | 2,071,700            | 1,807,550           |
| <b>Total provision</b>                          |       | <b>351,524,501</b>   | <b>42,559,777</b>  | <b>(184,599,537)</b> | <b>20,806,516</b>   |
| <b>Total profit before tax</b>                  |       | <b>(382,913,788)</b> | <b>(598,399)</b>   | <b>137,061,774</b>   | <b>(21,184,784)</b> |
| Current tax                                     | 33(d) | 12,072,949           | 10,352,373         | 6,249,328            | 4,374,563           |
| Deferred tax                                    | 33(e) | (16,635,656)         | (1,662,327)        | (16,006,034)         | (297,119)           |
| <b>Net profit after tax</b>                     |       | <b>(4,562,706)</b>   | <b>8,690,046</b>   | <b>(9,756,706)</b>   | <b>4,077,444</b>    |
| <b>Attributable to</b>                          |       |                      |                    |                      |                     |
| Shareholders of the Company                     |       | (378,351,205)        | (9,288,491)        | 146,818,381          | (25,262,257)        |
| Non-controlling interest                        |       | 124                  | 46                 | 100                  | 28                  |
|   |       | <b>(378,351,081)</b> | <b>(9,288,445)</b> | <b>146,818,481</b>   | <b>(25,262,229)</b> |
| <b>Appropriations to</b>                        |       |                      |                    |                      |                     |
| General reserve                                 | 15    | -                    | -                  | -                    | -                   |
| Statutory reserve                               | 16    | -                    | -                  | -                    | -                   |
| <b>Retained surplus</b>                         |       | <b>(378,351,205)</b> | <b>(9,288,491)</b> | <b>146,818,381</b>   | <b>(25,262,257)</b> |
| <b>Earnings per Share (EPS) (2020:restated)</b> | 34(a) | <b>(2.72)</b>        | <b>(0.07)</b>      | <b>1.08</b>          | <b>(0.19)</b>       |

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary





MIDAS Financing Limited and its subsidiary  
Consolidated Statement of Cash Flows (Un-audited)  
For the period ended June 30, 2021



| Particulars  | Notes | Amount in BDT        |                      |
|--|-------|----------------------|----------------------|
|  |       | 30 Jun. 2021         | 30 Jun. 2020         |
| <b>A) Cash flow from operating activities</b>                                    |       |                      |                      |
| Interest received  |       | 401,386,322          | 486,732,260          |
| Interest paid  |       | (478,370,103)        | (419,271,185)        |
| Dividend received  |       | 4,849,582            | 5,360,860            |
| Fees & commission received   |       | 1,100,000            | -                    |
| Recoveries of loans previously written off                                       |       | -                    | 1,771,751            |
| Cash payments to employees   |       | (65,892,448)         | (63,622,754)         |
| Cash payments to suppliers   |       | (1,068,202)          | (421,781)            |
| Income tax paid  |       | (14,142,694)         | (5,155,073)          |
| Received from other operating activities   |       | 48,579,268           | 40,849,136           |
| Payments for other operating activities  |       | (9,699,749)          | (6,640,987)          |
| <b>Operating profit before changes in operating assets &amp; liabilities</b>     |       | <b>(113,258,025)</b> | <b>39,602,227</b>    |
| <b>Changes in operating assets and liabilities</b>                               |       |                      |                      |
| Loans and lease finance to customers   |       | (115,287,832)        | (102,074,750)        |
| Other assets   |       | (12,375,169)         | (19,556,427)         |
| Deposits from banks & individuals  |       | 13,347,945           | 2,805,110            |
| Other liabilities  |       | 213,173,177          | 38,901,389           |
| <b>Sub Total</b>   |       | <b>98,858,121</b>    | <b>(79,924,678)</b>  |
| <b>Net cash from operating activities</b>  |       | <b>(14,399,904)</b>  | <b>(40,322,451)</b>  |
| <b>B) Cash flow from investing activities</b>                                    |       |                      |                      |
| Purchases/sale of trading securities   |       | 12,497,711           | (1,406,551)          |
| Purchases of fixed assets  |       | (1,941,423)          | (315,600)            |
| <b>Net cash from investing activities</b>  |       | <b>10,556,288</b>    | <b>(1,722,151)</b>   |
| <b>C) Cash flow from financing activities</b>                                    |       |                      |                      |
| Increase/(decrease) of borrowings  |       | 29,982,199           | (59,154,220)         |
| <b>Net cash from financing activities</b>  |       | <b>29,982,199</b>    | <b>(59,154,220)</b>  |
| <b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>         |       | <b>26,138,579</b>    | <b>(101,198,823)</b> |
| <b>E) Effects of exchange rate changes on cash &amp; cash equivalents</b>        |       | <b>-</b>             | <b>-</b>             |
| <b>F) Cash and cash equivalents at the beginning of the year</b>                 |       | <b>445,883,974</b>   | <b>445,883,974</b>   |
| <b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>            |       | <b>472,022,553</b>   | <b>344,685,151</b>   |
| <b>* Cash and cash equivalents at the end of the period</b>                      |       |                      |                      |
| Cash in hand (including foreign currency)  | 3(a)  | 577,623              | 3,267,348            |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currency) | 3(b)  | 97,892,188           | 86,878,921           |
| Balance with other banks and financial institutions                              | 4(a)  | 373,552,742          | 254,538,882          |
| <b>Total</b>   |       | <b>472,022,553</b>   | <b>344,685,151</b>   |
| <b>Net operating cash flow per share (NOCFPS) (2020:restated)</b>                | 36(a) | <b>(0.10)</b>        | <b>(0.29)</b>        |

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

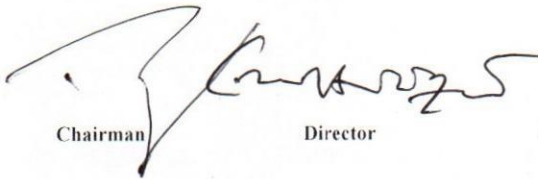


  
Company Secretary



MIDAS Financing Limited and its subsidiary  
Consolidated Statement of Changes in Equity (Un-audited)  
For the period ended June 30, 2021



| Particulars                         | Paid-up Capital | Statutory Reserve | Retained Earnings | Total         | Non-Controlling Interest | Total Equity  |
|-------------------------------------|-----------------|-------------------|-------------------|---------------|--------------------------|---------------|
| Balance as at January 1, 2021       | 1,389,930,040   | 124,338,385       | 110,824,677       | 1,625,093,102 | 2,079                    | 1,625,095,181 |
| Items involves in changes in equity |                 |                   |                   |               |                          |               |
| Profit/(loss) for the period        | -               | -                 | (378,351,205)     | (378,351,205) | 124                      | (378,351,081) |
| Transfer to statutory reserve       | -               | -                 | -                 | -             | -                        | -             |
| Balance as at June 30, 2021         | 1,389,930,040   | 124,338,385       | (267,526,528)     | 1,246,741,897 | 2,203                    | 1,246,744,100 |
| Balance as at June 30, 2020         | 1,356,029,310   | 101,828,395       | 76,554,744        | 1,534,412,449 | 2,103                    | 1,534,414,552 |

 Chairman  
 Director  
 Managing Director

 Chief Financial Officer

 Company Secretary



MIDAS Financing Limited  
Balance Sheet (Un-audited)  
As at June 30, 2021



| Particulars |
|-------------|
|-------------|

**PROPERTY AND ASSETS**

**Cash**

Cash in hand (Including foreign currency)

Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)

**Balance with other banks and financial institutions**

Inside Bangladesh

Outside Bangladesh

**Money at call and short notice**

**Investments**

Government

Others

**Lease, loans and advances**

**Fixed assets including land, building, furniture and fixtures**

**Investment Property - Building**

**Other assets**

**Non-banking assets**

**TOTAL ASSETS**

**LIABILITIES AND CAPITAL**

**Liabilities**

**Borrowings from other banks, financial institutions and agents**

**Deposits and other accounts**

Term deposits

Other deposits

**Other liabilities**

**Total Liabilities**

**Capital/Shareholders' equity**

Paid-up capital

General reserve

Statutory reserve

Retained earnings

**TOTAL LIABILITIES & SHAREHOLDERS' EQUITY**

**OFF - BALANCE SHEET ITEMS**

**Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

**Other commitments**

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Claims against the Bank not acknowledged as debts

**TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES**

Net assets value (NAV) per share (2020:restated)

| Notes | Amount in BDT  |                |
|-------|----------------|----------------|
|       | 30 Jun. 2021   | Dec 31, 2020   |
|       | 98,461,672     | 88,241,842     |
| 3.1   | 569,484        | 283,744        |
| 3.2   | 97,892,188     | 87,958,098     |
|       | 363,257,324    | 388,931,739    |
| 4     | 363,257,324    | 388,931,739    |
| 5     | -              | -              |
|       | 252,657,561    | 266,095,980    |
|       | -              | -              |
| 6     | 252,657,561    | 266,095,980    |
| 7     | 9,734,036,450  | 9,629,457,815  |
| 8     | 139,642,211    | 142,728,817    |
| 8.1   | 140,527,914    | 143,049,658    |
| 9     | 553,530,762    | 528,088,712    |
| 10    | 80,765,467     | 80,765,467     |
|       | 11,362,879,361 | 11,267,360,030 |
|       | 2,054,099,364  | 2,024,117,165  |
|       | 6,143,788,826  | 6,130,440,881  |
| 12.1  | 6,120,688,085  | 6,108,557,201  |
|       | 23,100,741     | 21,883,680     |
| 13    | 1,939,864,664  | 1,493,965,000  |
|       | 10,137,752,854 | 9,648,523,046  |
|       | 1,225,126,507  | 1,618,836,984  |
| 14.2  | 1,389,930,040  | 1,389,930,040  |
| 15    | -              | -              |
| 16    | 124,338,385    | 124,338,385    |
| 17    | (289,141,918)  | 104,568,559    |
|       | 11,362,879,361 | 11,267,360,030 |
| 18.1  | 100,000,000    | -              |
|       | 100,000,000    | -              |
| 18.2  | 254,150,000    | 442,900,000    |
|       | 254,150,000    | 442,900,000    |
|       | 354,150,000    | 442,900,000    |
| 35    | 8.81           | 11.65          |

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary





MIDAS Financing Limited  
Profit and Loss Account (Un-audited)  
For the period ended June 30, 2021



| Particulars                                     | Notes | Amount in BDT        |                     | Amount in Taka       |                     |
|---|-------|----------------------|---------------------|----------------------|---------------------|
|   |       | 30 Jun. 2021         | 30 Jun. 2020        | Apr to Jun 21        | Apr to Jun 20       |
| Interest income                                 | 20    | 414,956,345          | 504,063,156         | 186,226,982          | 234,035,273         |
| Interest on deposits & borrowings, etc.         | 21    | 412,698,100          | 429,070,665         | 205,419,559          | 213,064,606         |
| <b>Net interest income</b>                      |       | <b>2,258,245</b>     | <b>74,992,491</b>   | <b>(19,192,577)</b>  | <b>20,970,667</b>   |
| Income from investment                          | 22    | 12,642,740           | 4,628,657           | (124,057)            | -                   |
| Commission, exchange and brokerage              |       | 1,100,000            | -                   | -                    | -                   |
| Other operating income                          | 23    | 22,007,786           | 24,904,817          | 6,687,039            | 10,493,045          |
| <b>Total operating income</b>                   |       | <b>38,008,771</b>    | <b>104,525,965</b>  | <b>(12,629,595)</b>  | <b>31,463,712</b>   |
| Salary and allowances                           | 24    | 58,660,947           | 56,993,149          | 30,762,065           | 30,024,843          |
| Rent, taxes, insurances, electricity, etc.      | 25    | 1,859,576            | 1,418,392           | 651,977              | 1,059,472           |
| Legal expenses                                  | 26    | 1,299,258            | 728,940             | 611,705              | 1,431               |
| Postage, stamp, telecommunication, etc.         | 27    | 1,238,738            | 763,850             | 555,789              | 195,612             |
| Stationery, printing, advertisements, etc.      | 28    | 1,028,706            | 417,071             | 402,810              | 552                 |
| Managing Director's salary and benefits         | 29    | 4,383,002            | 4,128,000           | 2,368,001            | 2,239,000           |
| Directors' fees and expenses                    | 30    | 607,200              | 334,400             | 360,800              | 68,967              |
| Auditors' fees                                  |       | 82,500               | 82,500              | 41,250               | 41,250              |
| Depreciation and repair of company's assets     | 31    | 8,282,879            | 8,115,955           | 4,854,514            | 3,830,885           |
| Other expenses                                  | 32    | 3,187,913            | 2,219,724           | (312,234)            | 13,240              |
| <b>Total operating expenses</b>                 |       | <b>80,630,720</b>    | <b>75,201,982</b>   | <b>40,296,677</b>    | <b>37,475,252</b>   |
| <b>Profit before provision</b>                  |       | <b>(42,621,949)</b>  | <b>29,323,983</b>   | <b>(52,926,272)</b>  | <b>(6,011,541)</b>  |
| General provisions                              | 33    | 86,887,610           | 7,562,450           | 51,368,472           | 8,468,897           |
| Specific provisions                             | 33    | 253,690,524          | (1,482,300)         | (235,436,115)        | 688,870             |
| Diminution in value of investments              | 33    | 15,000,000           | 28,426,536          | 7,500,000            | 9,385,848           |
| Other provisions                                | 33    | 2,400,000            | 1,000,000           | 1,200,000            | 500,000             |
| <b>Total provision</b>                          |       | <b>357,978,134</b>   | <b>35,506,686</b>   | <b>(175,367,643)</b> | <b>19,043,615</b>   |
| <b>Profit before tax</b>                        |       | <b>(400,600,083)</b> | <b>(6,182,703)</b>  | <b>122,441,371</b>   | <b>(25,055,156)</b> |
| Current tax                                     |       | 8,727,308            | 9,527,782           | 3,544,649            | 4,063,334           |
| Deferred tax                                    |       | (15,616,914)         | (680,360)           | (15,490,488)         | (311,535)           |
|   |       | <b>(6,889,606)</b>   | <b>8,847,422</b>    | <b>(11,945,839)</b>  | <b>3,751,799</b>    |
| <b>Net profit after taxation</b>                |       | <b>(393,710,477)</b> | <b>(15,030,125)</b> | <b>134,387,210</b>   | <b>(28,806,955)</b> |
| <b>Appropriations to</b>                        |       |                      |                     |                      |                     |
| General reserve                                 | 15    | -                    | -                   | -                    | -                   |
| Statutory reserve                               | 16    | -                    | -                   | -                    | (2,755,366)         |
|   |       | -                    | -                   | -                    | (2,755,366)         |
| <b>Retained surplus</b>                         |       | <b>(393,710,477)</b> | <b>(15,030,125)</b> | <b>134,387,210</b>   | <b>(26,051,589)</b> |
| <b>Earnings per Share (EPS) (2020:restated)</b> | 34    | <b>(2.83)</b>        | <b>(0.11)</b>       | <b>0.97</b>          | <b>(0.21)</b>       |

Chairman  
Director  
Managing Director

Chief Financial Officer

Company Secretary



MIDAS Financing Limited  
Statement of Cash Flows (Un-audited)  
For the period ended June 30, 2021



| Particulars  | Notes | Amount in BDT        |                      |
|--|-------|----------------------|----------------------|
|  |       | 30 Jun. 2021         | 30 Jun. 2020         |
| <b>A) Cash flow from operating activities</b>                                    |       |                      |                      |
| Interest received  |       | 413,062,476          | 503,913,865          |
| Interest paid  |       | (492,086,973)        | (429,899,293)        |
| Dividend received  |       | 2,649,928            | 4,208,488            |
| Fees & commission received   |       | 1,100,000            | -                    |
| Recoveries of loans previously written off                                       |       | -                    | 1,771,751            |
| Cash payments to employees   |       | (63,043,949)         | (61,121,149)         |
| Cash payments to suppliers   |       | (1,028,706)          | (417,071)            |
| Income tax paid  |       | (11,698,547)         | (2,873,593)          |
| Received from other operating activities   |       | 31,916,313           | 25,324,986           |
| Payments for other operating activities  |       | (9,037,784)          | (5,883,648)          |
| <b>Operating profit before changes in operating assets &amp; liabilities</b>     |       | <b>(128,167,243)</b> | <b>35,024,336</b>    |
| <b>Changes in operating assets and liabilities</b>                               |       |                      |                      |
| Loans and lease finance to customers   |       | (104,578,635)        | (96,022,489)         |
| Other assets   |       | (11,849,633)         | (19,467,019)         |
| Deposits from banks & individuals  |       | 13,347,945           | 2,805,110            |
| Other liabilities  |       | 208,040,071          | 32,245,443           |
| <b>Sub total</b>   |       | <b>104,959,748</b>   | <b>(80,438,955)</b>  |
| <b>Net cash from operating activities</b>  |       | <b>(23,207,495)</b>  | <b>(45,414,619)</b>  |
| <b>B) Cash flow from investing activities</b>                                    |       |                      |                      |
| Purchases/sale of trading securities   |       | 13,438,419           | 127,601              |
| Purchases of fixed assets  |       | (311,304)            | (315,600)            |
| <b>Net cash from investing activities</b>  |       | <b>13,127,115</b>    | <b>(187,999)</b>     |
| <b>C) Cash flow from financing activities</b>                                    |       |                      |                      |
| Increase/(decrease) of borrowings  |       | 29,982,199           | (59,154,220)         |
| <b>Net cash from financing activities</b>  |       | <b>29,982,199</b>    | <b>(59,154,220)</b>  |
| <b>D) Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>         |       | <b>19,901,821</b>    | <b>(104,756,839)</b> |
| <b>E) Effects of exchange rate changes on cash &amp; cash equivalents *</b>      |       | <b>-</b>             | <b>-</b>             |
| <b>F) Cash and cash equivalents at the beginning of the year</b>                 |       | <b>441,817,175</b>   | <b>441,817,175</b>   |
| <b>G) Cash and cash equivalents at the end of the period (D+E+F)*</b>            |       | <b>461,718,996</b>   | <b>337,060,336</b>   |
| <b>* Cash and cash equivalents at the end of the period</b>                      |       |                      |                      |
| Cash in hand (including foreign currency)  | 3.1   | 569,484              | 3,263,486            |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currency) | 3.2   | 97,892,188           | 86,878,921           |
| Balance with other banks and financial institutions                              | 4     | 363,257,324          | 246,917,929          |
| <b>Total</b>   |       | <b>461,718,996</b>   | <b>337,060,336</b>   |
| <b>Net operating cash flow per share (NOCFPS) (2020:restated)</b>                | 36    | <b>(0.17)</b>        | <b>(0.33)</b>        |

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary





MIDAS Financing Limited  
Statement of Changes in Equity (Un-audited)  
For the period ended June 30, 2021



| Particulars                         | Amount in BDT   |                   |                   |               |
|-------------------------------------|-----------------|-------------------|-------------------|---------------|
|                                     | Paid-up Capital | Statutory Reserve | Retained Earnings | Total equity  |
| Balance as at January 1, 2021       | 1,389,930,040   | 124,338,385       | 104,568,559       | 1,618,836,984 |
| Items involves in changes in equity |                 |                   |                   |               |
| Profit/(loss) for the period        | -               | -                 | (393,710,477)     | (393,710,477) |
| Transfer from statutory reserve     | -               | -                 | -                 | -             |
| Balance as at June 30, 2021         | 1,389,930,040   | 124,338,385       | (289,141,918)     | 1,225,126,507 |
| Balance as at June 30, 2020         | 1,356,029,310   | 101,828,395       | 67,299,934        | 1,525,157,639 |

Chairman

Director

Managing Director

Chief Financial Officer

Company Secretary



## MIDAS Financing Limited and its Subsidiary

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



### 1. Legal status and nature of the company

#### 1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

#### 1.2 Principal activities and nature of operation

The main activities of the Company include the following:

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Term Deposit Collection
- Treasury Operation

#### 1.3 Subsidiary Company

##### MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

### 2. Reporting:

This second quarter (half yearly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: “Interim Financial Reporting”. These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2020, as they provide an update to previously reported information.

#### Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2020.

#### Consolidation of operations of subsidiaries:

The consolidation of the financial statements have been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

#### Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended June 30, 2021 and profit for the same period. The number of shares outstanding for the period was 138,993,004. Earnings per share for the preceding period of 2020 has also been calculated based on the same number of shares.

#### Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

#### Date of authorisation

The board of directors has authorised this financial statements for public issue on September 16, 2021.

#### Reclassifications

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/ restated/ reclassified, whenever considered necessary, to conform to current period's presentation.

#### Clarification on Deviation:

##### Earnings per Share (EPS)

EPS of MIDAS Financing Ltd and its subsidiary for the period ended June 30, 2021 is BDT (2.72), which was BDT (0.07) in the same period of previous year. The main reason behind this decline is the proportionately higher increase in provision for loans and advances (increase by BDT 34.05 crore) & increase in suspense BDT 13.62

##### Net assets value (NAV) per share

Net assets value (NAV) per share of MIDAS Financing Ltd and its subsidiary for the period ended June 30, 2021 is BDT 8.97, which was BDT 11.69 in the same period of previous year. The primary reason behind this decline is the net profit after tax BDT (37.83) crore.





**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note        | Particulars   | Ref. Note | Amount in Taka     |                    |
|-------------|---|-----------|--------------------|--------------------|
|             |   |           | Jun 30, 2021       | Dec 31, 2020       |
| <b>3</b>    | <b>Cash</b>   |           |                    |                    |
|             | Cash in hand (including foreign currency)   | 3.1       | 569,484            | 283,744            |
|             | Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)                     | 3.2       | 97,892,188         | 87,958,098         |
|             |   |           | <b>98,461,672</b>  | <b>88,241,842</b>  |
| <b>3.1</b>  | <b>Cash in hand (including foreign currency)</b>  |           |                    |                    |
|             | In local currency   |           | 569,484            | 283,744            |
|             | In foreign currency   |           | -                  | -                  |
|             |   |           | <b>569,484</b>     | <b>283,744</b>     |
| <b>3.2</b>  | <b>Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b>              |           |                    |                    |
|             | In local currency   |           | 97,892,188         | 87,958,098         |
|             | In foreign currency   |           | -                  | -                  |
|             |   |           | <b>97,892,188</b>  | <b>87,958,098</b>  |
| <b>3(a)</b> | <b>Consolidated cash</b>  |           |                    |                    |
|             | <b>Consolidated cash in hand (including foreign currency)</b>                                       |           |                    |                    |
|             | MIDAS Financing Ltd.  | 3.1       | 569,484            | 283,744            |
|             | MIDAS Investment Ltd.   |           | 8,139              | 3,437              |
|             |   |           | <b>577,623</b>     | <b>287,181</b>     |
| <b>3(b)</b> | <b>Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)</b> |           |                    |                    |
|             | MIDAS Financing Ltd.  | 3.2       | 97,892,188         | 87,958,098         |
|             | MIDAS Investment Ltd.   |           | -                  | -                  |
|             |   |           | <b>97,892,188</b>  | <b>87,958,098</b>  |
| <b>4</b>    | <b>Balance with other banks and financial institutions</b>  |           |                    |                    |
|             | Inside Bangladesh   | 4.1       | 363,257,324        | 388,931,739        |
|             | Outside Bangladesh  |           | -                  | -                  |
|             |   |           | <b>363,257,324</b> | <b>388,931,739</b> |
| <b>4.1</b>  | <b>Inside Bangladesh</b>  |           |                    |                    |
|             | <b>STD accounts</b>   |           |                    |                    |
|             | Standard Bank Ltd.  |           | 74,887,373         | 132,088,457        |
|             | United Commercial Bank Ltd.   |           | 4,788,355          | 8,290,914          |
|             | IFIC Bank Ltd.  |           | 1,424,383          | 2,453,265          |
|             | Janata Bank Ltd.  |           | 1,728              | 1,728              |
|             | Mercantile Bank Ltd.  |           | 1,078,622          | 6,110,780          |
|             | Uttara Bank Ltd.  |           | 3,245              | 3,245              |
|             | Agrani Bank Ltd.  |           | -                  | -                  |
|             | AB Bank Ltd.  |           | 278,661            | 434,859            |
|             | Dutch Bangla Bank Ltd.  |           | 342,412            | 603,645            |
|             | One Bank Ltd.   |           | 278,854            | 444,420            |
|             | The Premier Bank Ltd.   |           | 788,784            | 1,802,830          |
|             | Pubali Bank Ltd.  |           | 1,202,475          | 1,253,052          |
|             | Bangladesh Development Bank Ltd.  |           | 7,377              | 7,377              |
|             | Jamuna Bank Ltd.  |           | 547,814            | 4,808,011          |
|             | Mutual Trust Bank Ltd.  |           | 3,017,484          | 2,017,484          |
|             | Modhumoti Bank Ltd.   |           | 68,963             | 57,653             |
|             | Bangladesh Krishi Bank  |           | 105,009            | 105,009            |
|             | <b>Total A</b>  |           | <b>88,821,539</b>  | <b>160,482,730</b> |
|             | <b>Current accounts</b>   |           |                    |                    |
|             | United Commercial Bank Ltd.   |           | 402,661            | 1,075,885          |
|             | Agrani Bank Ltd.  |           | <b>374,415</b>     | <b>24,415</b>      |
|             | <b>Total B</b>  |           | <b>777,076</b>     | <b>1,100,300</b>   |
|             | <b>Term deposits</b>  |           |                    |                    |
|             | United Commercial Bank Ltd.   |           | 55,000,000         | 55,000,000         |
|             | Jamuna Bank Ltd.  |           | 50,000,000         | 50,000,000         |
|             | The City Bank Ltd.  |           | 50,000,000         | -                  |
|             | Bangladesh Industrial Finance and Investment Company Ltd.   |           | 22,348,709         | 22,348,709         |
|             | Uttara Bank Ltd.  |           | 51,310,000         | 50,000,000         |
|             | <b>Total C</b>  |           | <b>273,658,709</b> | <b>227,348,709</b> |
|             | <b>Total (A+B+C)</b>  |           | <b>363,257,324</b> | <b>388,931,739</b> |





**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note   | Particulars   | Ref. Note          | Amount in Taka     |                    |
|--|---|--------------------|--------------------|--------------------|
|  |   |                    | Jun 30, 2021       | Dec 31, 2020       |
| <b>4(a)</b>  | <b>Consolidated balance with other banks and financial institutions</b> |                    |                    |                    |
|  | <b>Inside Bangladesh</b>  |                    |                    |                    |
|  | MIDAS Financing Ltd.  | 4.1                | 363,257,324        | 388,931,739        |
|  | MIDAS Investment Ltd.   |                    | 215,295,418        | 206,538,064        |
|  | Adjustment for consolidation  |                    | (205,000,000)      | (205,000,000)      |
|  |   |                    | <b>373,552,742</b> | <b>390,469,803</b> |
|  | <b>Outside Bangladesh</b>   |                    |                    |                    |
|  | MIDAS Financing Ltd.  |                    | -                  | -                  |
|  | MIDAS Investment Ltd.   |                    | -                  | -                  |
|  |   |                    | -                  | -                  |
|  | <b>Total</b>  |                    | <b>373,552,742</b> | <b>390,469,803</b> |
| <b>5</b>   | <b>Money at call and short notice</b>                                   |                    | -                  | -                  |
| <b>6</b>   | <b>Investment</b>   |                    |                    |                    |
|  | <b>a) Government securities</b>   |                    | -                  | -                  |
|  | <b>b) Other investments</b>   |                    |                    |                    |
|  | Investment in listed securities   | 6.1                | 230,088,111        | 243,526,530        |
|  | Investment in unlisted securities                                       | 6.2                | 22,569,450         | 22,569,450         |
|  | <b>Total</b>  |                    | <b>252,657,561</b> | <b>266,095,980</b> |
| <b>6.1</b>   | <b>Investment in listed securities</b>                                  |                    |                    |                    |
| Details of listed securities (sector wise) are given below |   |                    |                    |                    |
|  | No. of Share  | Market Price       | Cost Price         | Cost Price         |
| Bank   | 444,869   | 6,155,937          | 7,890,565          | 11,713,735         |
| Insurance  | -   | -                  | -                  | 108,790            |
| Mutual Fund  | 300,000   | 2,670,000          | 3,062,640          | 3,062,640          |
| Textile  | 226,648   | 5,798,300          | 14,425,670         | 16,530,800         |
| Pharmaceutical and Chemicals                               | 1,169,180   | 210,572,666        | 190,151,201        | 188,750,986        |
| Engineering  | 223,000   | 13,174,000         | 14,558,036         | 9,612,629          |
| Information Technology                                     | -   | -                  | -                  | 11,016,646         |
| Telecommunication  | -   | -                  | -                  | 2,712,540          |
| Miscellaneous  | -   | -                  | -                  | 17,764             |
| <b>Total</b>   | -   | <b>238,370,904</b> | <b>230,088,111</b> | <b>243,526,530</b> |
| <b>6.2</b>   | <b>Investment in unlisted securities</b>                                |                    |                    |                    |
|  | No. of Share  |                    |                    |                    |
| Central Depository Bangladesh Ltd.                         | 571,181   |                    | 4,569,450          | 4,569,450          |
| Financial Excellence Ltd.                                  | 300,000   |                    | 3,000,000          | 3,000,000          |
| Lankabangla Securities Ltd.                                | 97,828  |                    | 5,000,000          | 5,000,000          |
| Bangladesh Ventures Ltd.                                   | 1,100,000   |                    | 10,000,000         | 10,000,000         |
| <b>Total</b>   |   |                    | <b>22,569,450</b>  | <b>22,569,450</b>  |
| <b>6(a)</b>  | <b>Consolidated investment</b>  |                    |                    |                    |
|  | <b>a) Government securities</b>   |                    |                    |                    |
|  | MIDAS Financing Ltd.  |                    | -                  | -                  |
|  | MIDAS Investment Ltd.   |                    | -                  | -                  |
|  |   |                    | -                  | -                  |
|  | <b>b) Other investment</b>  |                    |                    |                    |
|  | <b>MIDAS Financing Ltd.</b>   |                    |                    |                    |
|  | Investment in listed securities   | 6.1                | 230,088,111        | 243,526,530        |
|  | Investment in unlisted securities                                       | 6.2                | 22,569,450         | 22,569,450         |
|  |   |                    | <b>252,657,561</b> | <b>266,095,980</b> |
|  | <b>MIDAS Investment Ltd.</b>  |                    |                    |                    |
|  | Investment in listed securities   |                    | 97,524,866         | 96,584,158         |
|  | Investment in unlisted securities                                       |                    | 10,000,000         | 10,000,000         |
|  |   |                    | <b>107,524,866</b> | <b>106,584,158</b> |
|  | <b>Total</b>  |                    | <b>360,182,427</b> | <b>372,680,138</b> |



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note           | Particulars                         | Ref. Note | Amount in Taka       |                      |
|----------------|-------------------------------------|-----------|----------------------|----------------------|
|                |                                     |           | Jun 30, 2021         | Dec 31, 2020         |
| <b>7</b>       | <b>Lease, loans and advances</b>    |           |                      |                      |
| <b>a)</b>      | <b>Inside Bangladesh</b>            |           |                      |                      |
|                | Lease receivable                    | 7.a.i     | 841,408,563          | 809,281,334          |
|                | Term finance                        | 7.a.ii    | 7,124,334,442        | 7,101,141,784        |
|                | Housing finance                     | 7.a.iii   | 1,087,948,552        | 1,138,450,947        |
|                | Staff loan                          | 7.a.iv    | 28,629,004           | 25,373,633           |
|                | Consumer credit                     | 7.a.v     | 644,750              | 943,567              |
|                | Interest receivable                 | 7.a.vi    | 651,071,139          | 554,266,550          |
|                |                                     |           | <b>9,734,036,450</b> | <b>9,629,457,815</b> |
| <b>b)</b>      | <b>Outside Bangladesh</b>           |           | -                    | -                    |
|                | <b>Total (a+b)</b>                  |           | <b>9,734,036,450</b> | <b>9,629,457,815</b> |
| <b>7.a.i</b>   | <b>Lease receivable</b>             |           |                      |                      |
|                | Opening balance                     |           | 809,281,334          | 749,461,704          |
|                | Add: Addition during the period     |           | 69,674,000           | 132,100,000          |
|                |                                     |           | <b>878,955,334</b>   | <b>881,561,704</b>   |
|                | Less: Realization during the period |           | 37,546,771           | 72,280,370           |
|                | Less: Write off                     |           | -                    | -                    |
|                | <b>Closing balance</b>              |           | <b>841,408,563</b>   | <b>809,281,334</b>   |
| <b>7.a.ii</b>  | <b>Term finance</b>                 |           |                      |                      |
|                | Opening balance                     |           | 7,101,141,784        | 7,188,415,673        |
|                | Add: Addition during the period     |           | 628,653,425          | 509,029,385          |
|                |                                     |           | <b>7,729,795,209</b> | <b>7,697,445,058</b> |
|                | Less: Realization during the period |           | 605,460,767          | 596,303,274          |
|                | Less: Write off                     |           | -                    | -                    |
|                | <b>Closing balance</b>              |           | <b>7,124,334,442</b> | <b>7,101,141,784</b> |
| <b>7.a.iii</b> | <b>Housing finance</b>              |           |                      |                      |
|                | Opening balance                     |           | 1,138,450,947        | 1,200,491,926        |
|                | Add: Addition during the period     |           | 23,809,338           | 29,300,000           |
|                |                                     |           | <b>1,162,260,285</b> | <b>1,229,791,926</b> |
|                | Less: Realization during the period |           | 74,311,733           | 91,340,979           |
|                | <b>Closing balance</b>              |           | <b>1,087,948,552</b> | <b>1,138,450,947</b> |
| <b>7.a.iv</b>  | <b>Staff loan</b>                   |           |                      |                      |
|                | Opening balance                     |           | 25,373,633           | 33,141,003           |
|                | Add: Addition during the period     |           | 3,100,000            | 3,595,500            |
|                |                                     |           | <b>28,473,633</b>    | <b>36,736,503</b>    |
|                | Less: Realization during the period |           | (155,371)            | 11,362,870           |
|                | <b>Closing balance</b>              |           | <b>28,629,004</b>    | <b>25,373,633</b>    |
| <b>7.a.v</b>   | <b>Consumer credit</b>              |           |                      |                      |
|                | Opening balance                     |           | 943,567              | 1,381,309            |
|                | Add: Addition during the period     |           | -                    | 350,000              |
|                |                                     |           | <b>943,567</b>       | <b>1,731,309</b>     |
|                | Less: Realization during the period |           | 286,249              | 787,742              |
|                | <b>Closing balance</b>              |           | <b>657,318</b>       | <b>943,567</b>       |
| <b>7.a.vi</b>  | <b>Interest receivable</b>          |           |                      |                      |
|                | Lease finance                       |           | 102,412,677          | 87,257,464           |
|                | Term finance                        |           | 433,161,565          | 379,327,153          |
|                | Housing finance                     |           | 115,434,925          | 80,311,876           |
|                | Consumer credit                     |           | 31,224               | 7,666                |
|                | Staff loan                          |           | 30,748               | 7,362,391            |
|                |                                     |           | <b>651,071,139</b>   | <b>554,266,550</b>   |





**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note         | Particulars   | Ref. Note | Amount in Taka       |                      |
|--------------|---|-----------|----------------------|----------------------|
|              |   |           | Jun 30, 2021         | Dec 31, 2020         |
| <b>7(a)</b>  | <b>Consolidated lease, loans and advances</b>   |           |                      |                      |
|              | <b>Inside Bangladesh</b>  |           |                      |                      |
|              | MIDAS Financing Ltd.  |           | 9,734,036,450        | 9,629,457,815        |
|              | MIDAS Investment Ltd.   |           | 29,089,953           | 23,642,818           |
|              | Adjustment for consolidation  |           | (236,731,961)        | (240,019,797)        |
|              |   |           | <b>9,526,394,442</b> | <b>9,413,080,836</b> |
|              | <b>Outside Bangladesh</b>   |           |                      |                      |
|              | MIDAS Financing Ltd.  |           | -                    | -                    |
|              | MIDAS Investment Ltd.   |           | -                    | -                    |
|              |   |           | <b>9,526,394,442</b> | <b>9,298,031,520</b> |
|              | <b>Total</b>  |           |                      |                      |
| <b>8</b>     | <b>Fixed assets including land, building, furniture and fixtures</b>  |           |                      |                      |
|              | Free hold assets  |           | 139,477,310          | 142,534,816          |
|              | Intangible assets   |           | 164,901              | 194,001              |
|              | <b>Total</b>  |           | <b>139,642,211</b>   | <b>142,728,817</b>   |
|              | A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A              |           |                      |                      |
| <b>8(a)</b>  | <b>Consolidated fixed assets including land, building, furniture and fixtures</b>                               | 8         |                      |                      |
|              | MIDAS Financing Ltd.  |           | 139,642,211          | 142,728,817          |
|              | MIDAS Investment Ltd.   |           | 36,308,761           | 36,828,582           |
|              | <b>Total</b>  |           | <b>175,950,972</b>   | <b>179,557,400</b>   |
|              | A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B |           |                      |                      |
| <b>8.1</b>   | <b>Investment Property - Building (Annexure-C)</b>  |           | <b>140,527,914</b>   | <b>143,049,658</b>   |
| <b>8.1.a</b> | <b>Consolidated Investment Property - Building (Annexure-D)</b>   |           | <b>281,688,477</b>   | <b>286,415,855</b>   |
| <b>9</b>     | <b>Others assets</b>  |           |                      |                      |
|              | Interest receivable on FDR  |           | 9,140,572            | 7,246,702            |
|              | Investment in MIDAS Investment Ltd.   |           | 249,998,000          | 249,998,000          |
|              | Advance against purchase of shares  |           | 1,303,625            | 2,588,684            |
|              | Advance income tax  | 9.1       | 115,845,070          | 104,146,523          |
|              | Advance against expenditure   |           | 11,647,938           | 322,440              |
|              | Advance office rent   |           | 1,597,900            | 1,874,900            |
|              | Security deposit  | 9.2       | 637,500              | 637,500              |
|              | Stamp, stationery etc, in hand  |           | 143,794              | 137,260              |
|              | Asset held for sale   |           | 8,522,976            | 8,522,976            |
|              | Receivable from rental income & others  |           | 69,796,229           | 67,716,570           |
|              | Dividend receivable   |           | 19,999,840           | 19,999,840           |
|              | Advance Against Purchase of Software  |           | 2,700,000            | -                    |
|              | Over due interest receivable  |           | 62,197,317           | 62,197,317           |
|              | <b>Total</b>  |           | <b>553,530,762</b>   | <b>528,088,712</b>   |
| <b>9.1</b>   | <b>Advance income tax</b>   |           |                      |                      |
|              | Opening Balance   |           | 104,146,523          | 79,361,206           |
|              | Add: Addition during the period   |           | 11,698,547           | 24,785,317           |
|              |   |           | <b>115,845,070</b>   | <b>104,146,523</b>   |
|              | Less: Adjustment during the period  |           | -                    | -                    |
|              |   |           | <b>115,845,070</b>   | <b>104,146,523</b>   |
| <b>9.2</b>   | <b>Security deposit</b>   |           |                      |                      |
|              | Deposits with BTCL  |           | 9,000                | 9,000                |
|              | Deposits with Grameen Phone   |           | 11,000               | 11,000               |
|              | PUNARBHABA Security Service   |           | 45,000               | 45,000               |
|              | DPDC-Security Deposit-MIDAS Centre  |           | 558,000              | 558,000              |
|              | Solar Panel-Hathajari   |           | 5,000                | 5,000                |
|              | Electricity Meter-Feni  |           | 5,500                | 5,500                |
|              | <b>Total</b>  |           | <b>637,500</b>       | <b>637,500</b>       |
| <b>9(a)</b>  | <b>Consolidated others assets</b>   | 9         |                      |                      |
|              | MIDAS Financing Ltd.  |           | 553,530,762          | 528,088,712          |
|              | MIDAS Investment Ltd.   |           | 100,361,966          | 94,820,473           |
|              | Adjustment for consolidation  |           | (249,998,000)        | (249,998,000)        |
|              | <b>Total</b>  |           | <b>403,894,728</b>   | <b>372,911,185</b>   |





**MIDAS Financing Limited and its Subsidiary**

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As at and for the period ended June 30, 2021



| Note         | Particulars  | Ref. Note | Amount in Taka       |                      |
|--------------|--|-----------|----------------------|----------------------|
|              |  |           | Jun 30, 2021         | Dec 31, 2020         |
| <b>10</b>    | <b>Non-banking assets</b>  |           |                      |                      |
|              | Habib Vegetable Product Ltd.   |           | 52,700,000           | 52,700,000           |
|              | Biswas Febrics Ltd.  |           | 28,065,467           | 28,065,467           |
|              | <b>Total</b>   |           | <b>80,765,467</b>    | <b>80,765,467</b>    |
|              | MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans. |           |                      |                      |
| <b>11</b>    | <b>Borrowings from other banks, financial institutions and agents</b>  |           |                      |                      |
|              | Secured  |           | 1,684,391,484        | 1,404,835,168        |
|              | Unsecured  |           | 364,707,880          | 614,281,997          |
|              |  |           | <b>2,049,099,364</b> | <b>2,019,117,165</b> |
|              | Inside Bangladesh  |           | 2,054,099,364        | 2,024,117,165        |
|              | Outside Bangladesh   |           | -                    | -                    |
|              | <b>Total</b>   |           | <b>2,054,099,364</b> | <b>2,024,117,165</b> |
| <b>11.1</b>  | <b>Inside Bangladesh</b>   |           |                      |                      |
|              | Term loan from other Banks & FIs   | 11.2      | 1,598,518,081        | 1,229,008,767        |
|              | Refinance against SME loan from Bangladesh Bank  |           | 27,856,945           | 44,706,250           |
|              | Refinance against housing loan from Bangladesh Bank  |           | 6,704,408            | 7,397,088            |
|              | Refinance against SMEPD loan from Bangladesh Bank  |           | 26,500,000           | 33,660,000           |
|              | Loan from SME foundation   |           | 11,210,000           | 11,200,000           |
|              | Short term loan from Banks & FIs   | 11.3      | 248,309,930          | 633,145,060          |
|              | Call loan  | 11.4      | 130,000,000          | 60,000,000           |
|              | <b>Total</b>   |           | <b>2,054,099,364</b> | <b>2,024,117,165</b> |
| <b>11.2</b>  | <b>Term loan from other Banks &amp; FIs</b>  |           |                      |                      |
|              | Agrani Bank Ltd.   |           | 1,206,613,004        | 688,852,788          |
|              | One Bank Ltd.  |           | -                    | 17,521,797           |
|              | Midland Bank Ltd.  |           | 14,909,156           | 34,180,182           |
|              | The UAE Bangladesh Investment Company Ltd.   |           | 10,024,081           | 19,611,859           |
|              | Modhumoti Bank Ltd.  |           | 46,020,331           | 63,213,254           |
|              | National Housing Finance & Investment Ltd.   |           | -                    | -                    |
|              | Shahjalal Islami Bank Ltd.   |           | 25,417,864           | 74,110,465           |
|              | Bangladesh Krishi Bank   |           | 295,533,645          | 331,518,422          |
|              | <b>Total</b>   |           | <b>1,598,518,081</b> | <b>1,229,008,767</b> |
| <b>11.3</b>  | <b>Short term loan from Banks &amp; FIs</b>  |           |                      |                      |
|              | Standard Bank Ltd.   |           | 79,030,008           | 114,497,143          |
|              | Pubali Bank Ltd.   |           | 21,472,048           | 58,588,144           |
|              | United Commercial Bank Ltd.  |           | 11,570,906           | 46,768,945           |
|              | Jamuna Bank Ltd.   |           | 19,780,703           | 36,922,587           |
|              | The City Bank Ltd.   |           | 28,450,395           | 44,734,321           |
|              | Agrani Bank Ltd.   |           | 61,934,472           | 284,233,373          |
|              | Uttara Bank Ltd.   |           | 26,071,399           | 47,400,548           |
|              | <b>Total</b>   |           | <b>248,309,930</b>   | <b>633,145,060</b>   |
| <b>11.4</b>  | <b>Call loan</b>   |           |                      |                      |
|              | Sonali Bank Ltd.   |           | 60,000,000           | 60,000,000           |
|              | NCC Bank Ltd.  |           | 50,000,000           | -                    |
|              | Agrani Bank Ltd.   |           | 20,000,000           | -                    |
|              | <b>Total</b>   |           | <b>130,000,000</b>   | <b>60,000,000</b>    |
| <b>11(a)</b> | <b>Consolidated borrowings from other banks, financial institutions and agents</b>   |           |                      |                      |
|              | <b>Inside Bangladesh</b>   |           |                      |                      |
|              | MIDAS Financing Ltd.   | 11        | 2,054,099,364        | 2,024,117,165        |
|              | MIDAS Investment Ltd.  |           | 236,731,961          | 240,019,797          |
|              | Adjustment for consolidation   |           | (236,731,961)        | (240,019,797)        |
|              |  |           | <b>2,054,099,364</b> | <b>2,024,117,165</b> |
|              | <b>Outside Bangladesh</b>  |           |                      |                      |
|              | MIDAS Financing Ltd.   |           | -                    | -                    |
|              | MIDAS Investment Ltd.  |           | -                    | -                    |
|              | <b>Total</b>   |           | <b>2,054,099,364</b> | <b>2,024,117,165</b> |



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note         | Particulars  | Ref. Note | Amount in Taka       |                      |
|--------------|--|-----------|----------------------|----------------------|
|              |  |           | Jun 30, 2021         | Dec 31, 2020         |
| <b>12</b>    | <b>Deposits and other accounts</b>                                     |           |                      |                      |
|              | Term deposits  | 12.1      | 6,120,688,085        | 6,108,557,201        |
|              | <b>Other Deposits</b>  |           |                      |                      |
|              | Security deposits  |           | 4,854,078            | 4,868,217            |
|              | Advance lease rental   |           | 18,246,663           | 17,015,463           |
|              |  |           | <b>23,100,741</b>    | <b>21,883,680</b>    |
|              | <b>Total</b>   |           | <b>6,143,788,826</b> | <b>6,130,440,881</b> |
| <b>12.1</b>  | <b>Term deposits</b>   |           |                      |                      |
|              | General deposits   |           | 6,020,688,085        | 6,008,557,201        |
|              | Deposit from other Banks and Financial institutions                    | 12.2      | 100,000,000          | 100,000,000          |
|              |  |           | <b>6,120,688,085</b> | <b>6,108,557,201</b> |
| <b>12.2</b>  | <b>Deposits from other banks and financial institutions</b>            |           |                      |                      |
|              | Agrani Bank Ltd.   |           | 100,000,000          | 100,000,000          |
|              | National Credit and Commerce Bank Ltd.                                 |           | -                    | 80,000,000           |
|              | <b>Total</b>   |           | <b>100,000,000</b>   | <b>100,000,000</b>   |
| <b>12(a)</b> | <b>Consolidated deposits and other accounts</b>                        |           |                      |                      |
|              | <b>Term deposits</b>   |           |                      |                      |
|              | MIDAS Financing Ltd.   | 12.1      | 6,120,688,085        | 6,108,557,201        |
|              | MIDAS Investment Ltd.  |           | -                    | -                    |
|              | Adjustment for consolidation   |           | (205,000,000)        | (205,000,000)        |
|              |  |           | <b>5,915,688,085</b> | <b>5,903,557,201</b> |
| <b>12(b)</b> | <b>Other deposits</b>  |           |                      |                      |
|              | MIDAS Financing Ltd.   |           | 23,100,741           | 21,883,680           |
|              | MIDAS Investment Ltd.  |           | -                    | -                    |
|              |  |           | <b>23,100,741</b>    | <b>21,883,680</b>    |
|              | <b>Total</b>   |           | <b>5,938,788,826</b> | <b>5,925,440,881</b> |
| <b>13</b>    | <b>Other liabilities</b>   |           |                      |                      |
|              | Provision for lease, loans & advances                                  | 13.1      | 701,086,134          | 360,508,001          |
|              | Provision for investment in securities                                 | 13.2      | 15,000,000           | -                    |
|              | Provision for tax  | 13.3      | 180,828,817          | 172,101,509          |
|              | Deferred tax liability   | 13.4      | 9,746,891            | 25,363,805           |
|              | Interest payable on borrowings   |           | 20,453,897           | 23,094,942           |
|              | Interest payable on deposits   |           | 383,033,863          | 450,532,982          |
|              | Advance against installment  |           | 114,382,550          | 95,775,290           |
|              | Advance rent from MIDAS Centre & NGS                                   |           | 2,819,710            | 684,376              |
|              | Payable & provision against expenditure                                |           | 23,913,753           | 6,090,723            |
|              | Interest suspense  | 13.5      | 461,333,622          | 325,097,860          |
|              | Provision for rental income & others                                   |           | 15,898,409           | 22,993,997           |
|              | Lease Liability  |           | 11,339,282           | 11,693,776           |
|              | Dividend payable   |           | 27,737               | 27,737               |
|              | <b>Total</b>   |           | <b>1,939,864,664</b> | <b>1,493,965,000</b> |
| <b>13.1</b>  | <b>Provision for lease, loans &amp; advances</b>                       |           |                      |                      |
|              | <b>(a) General provision on unclassified lease, loans and advances</b> |           |                      |                      |
|              | Provision held at the beginning of the year                            |           | 74,346,499           | 72,971,889           |
|              | Required provision during the period                                   | 33        | 86,887,610           | 1,374,610            |
|              | <b>Balance at the end of the period</b>                                |           | <b>161,234,109</b>   | <b>74,346,499</b>    |
|              | <b>(b) Specific provision on classified lease, loans and advances</b>  |           |                      |                      |
|              | Provision held at the beginning of the year                            |           | 286,161,501          | 270,154,194          |
|              | Required provision during the period                                   | 33        | 253,690,524          | 16,007,307           |
|              | Less: Write off during the year  |           | -                    | -                    |
|              | <b>Balance at the end of the period</b>                                |           | <b>539,852,025</b>   | <b>286,161,501</b>   |
|              | <b>Total provision</b>   |           | <b>701,086,134</b>   | <b>360,508,000</b>   |
| <b>13.2</b>  | <b>Provision for investment in securities</b>                          |           |                      |                      |
|              | Provision held at the beginning of the year                            |           | 0                    | 79,397,550           |
|              | Required provision during the period                                   |           | 15,000,000           | (79,397,550)         |
|              | <b>Balance at the end of the period</b>                                |           | <b>15,000,000</b>    | <b>0</b>             |





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| Note          | Particulars   | Ref. Note | Amount in Taka       |                      |
|---------------|---|-----------|----------------------|----------------------|
|               |   |           | Jun 30, 2021         | Dec 31, 2020         |
| <b>13.3</b>   | <b>Provision for tax</b>                                |           |                      |                      |
|               | Balance at the beginning of the year                    |           | 172,101,509          | 125,550,775          |
|               | Provision made during the year                          |           | 8,727,308            | 46,550,734           |
|               | Adjustment during the year                              |           | -                    | -                    |
|               | <b>Balance at the end of the period</b>                 |           | <b>180,828,817</b>   | <b>172,101,509</b>   |
| <b>13.4</b>   | <b>Deferred tax liability</b>                           |           |                      |                      |
|               | Balance at the beginning of the year                    |           | 25,363,805           | 24,046,673           |
|               | Deferred tax (income)/expenses during the period        |           | (15,616,914)         | 1,317,132            |
|               | <b>Balance at the end of the period</b>                 |           | <b>9,746,891</b>     | <b>25,363,805</b>    |
|               | Accounting written down value of fixed assets           |           | 280,170,125          | 285,778,476          |
|               | Tax base written down value of fixed assets             |           | 254,178,415          | 218,141,662          |
|               | <b>Net taxable temporary differences</b>                |           | <b>25,991,710</b>    | <b>67,636,814</b>    |
|               | Applicable tax rate                                     |           | 37.50%               | 37.50%               |
|               | Deferred tax liability                                  |           | 9,746,891            | 25,363,805           |
|               | <b>Deferred tax (income)/expenses during the period</b> |           | <b>(15,616,914)</b>  | <b>1,317,132</b>     |
| <b>13.5</b>   | <b>Interest suspense</b>                                |           |                      |                      |
|               | Lease finance   |           | 118,203,533          | 105,520,226          |
|               | Term finance  |           | 268,139,266          | 164,576,935          |
|               | Consumer credit   |           | 20,803               | -                    |
|               | Housing finance   |           | 74,970,020           | 32,429,536           |
|               | <b>Total</b>  |           | <b>461,333,622</b>   | <b>302,526,697</b>   |
| <b>13(a)</b>  | <b>Consolidated other liabilities</b>                   |           |                      |                      |
|               | MIDAS Financing Ltd.                                    | 13        | 1,939,864,664        | 1,493,965,000        |
|               | MIDAS Investment Ltd.                                   |           | 121,402,113          | 115,507,735          |
|               | Adjustment for consolidation                            |           | -                    | -                    |
|               | <b>Total</b>  |           | <b>2,061,266,777</b> | <b>1,609,472,735</b> |
| <b>14</b>     | <b>Share Capital</b>                                    |           |                      |                      |
| <b>14.1</b>   | <b>Authorized Capital</b>                               |           |                      |                      |
|               | 200,000,000 ordinary shares of Tk. 10 each              |           | <b>2,000,000,000</b> | <b>2,000,000,000</b> |
| <b>14.2</b>   | <b>Issued, Subscribed and Paid up Capital</b>           |           |                      |                      |
|               | At the beginning of the year                            |           | 1,389,930,040        | 1,356,029,310        |
|               | Add: Bonus share issued                                 |           | -                    | 33,900,730           |
|               |   |           | <b>1,389,930,040</b> | <b>1,389,930,040</b> |
| <b>14.3</b>   | <b>Shareholding position</b>                            |           |                      |                      |
|               | Sponsor shareholders group                              |           | 430,245,490          | 438,895,190          |
|               | General shareholders group                              | 14.3.1    | 925,783,820          | 951,034,850          |
|               |   |           | <b>1,356,029,310</b> | <b>1,389,930,040</b> |
| <b>14.3.1</b> | <b>General shareholders group</b>                       |           |                      |                      |
|               | Non resident  |           | 24,324,130           | 14,903,870           |
|               | Companies & institutions                                |           | 464,185,250          | 474,442,080          |
|               | General public  |           | 437,274,440          | 461,688,900          |
|               |   |           | <b>925,783,820</b>   | <b>951,034,850</b>   |





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| Note | Particulars | Amount in Taka |              |
|------|-------------|----------------|--------------|
|      |             | Jun 30, 2021   | Dec 31, 2020 |

| 14.4 Classification of shareholders by holding |  | No. of Shareholders | Percentage of holding shares | No. of shares      | No. of shares      |
|--|--|---------------------|------------------------------|--------------------|--------------------|
| Less than 500 shares                           |  | 1413                | 0.14%                        | 189,070            | 185,274            |
| 501 to 5,000 shares                            |  | 1681                | 2.38%                        | 3,230,474          | 3,293,031          |
| 5,001 to 10,000 shares                         |  | 352                 | 1.82%                        | 2,473,095          | 2,714,433          |
| 10,001 to 20,000 shares                        |  | 255                 | 2.59%                        | 3,510,828          | 3,589,041          |
| 20,001 to 30,000 shares                        |  | 86                  | 1.54%                        | 2,084,292          | 2,301,932          |
| 30,001 to 40,000 shares                        |  | 41                  | 1.03%                        | 1,400,086          | 1,252,661          |
| 40,001 to 50,000 shares                        |  | 34                  | 1.12%                        | 1,518,321          | 1,642,219          |
| 50,001 to 1,00,000 shares                      |  | 56                  | 2.84%                        | 3,847,675          | 4,448,425          |
| 1,00,001 & above shares                        |  | 84                  | 86.54%                       | 117,349,090        | 119,565,988        |
| <b>Total</b>                                   |  | <b>4,002</b>        | <b>100.00%</b>               | <b>135,602,931</b> | <b>138,993,004</b> |

**14.5 Year wise details break up of raising paid up capital**

| Year      | Declaration         | No of shares | Value of shares | (Cumulative)  |
|-----------|---------------------|--------------|-----------------|---------------|
| 16-May-95 | 1st Allotment share | 10,000       | 100,000         | 100,000       |
| 1996-1997 | Allotment share     | 5,021,000    | 50,210,000      | 50,310,000    |
| 1999-2000 | Allotment share     | 509,000      | 5,090,000       | 55,400,000    |
| 2002-2003 | IPO                 | 4,460,000    | 44,600,000      | 100,000,000   |
| 2003-2004 | Bonus share         | 689,200      | 6,892,000       | 106,892,000   |
| 2004-2005 | Bonus share         | 1,068,920    | 10,689,200      | 117,581,200   |
| 2004-2005 | Right share         | 11,758,120   | 117,581,200     | 235,162,400   |
| 2005-2006 | Bonus share         | 2,351,620    | 23,516,200      | 258,678,600   |
| 2006-2007 | Bonus share         | 2,586,790    | 25,867,900      | 284,546,500   |
| 2007-2008 | Bonus share         | 2,845,460    | 28,454,600      | 313,001,100   |
| 2008-2009 | Bonus share         | 3,912,510    | 39,125,100      | 352,126,200   |
| 2009-2010 | Bonus share         | 5,281,890    | 52,818,900      | 404,945,100   |
| 2010-2011 | Bonus share         | 14,173,070   | 141,730,700     | 546,675,800   |
| 2011-2012 | Bonus share         | 5,466,758    | 54,667,580      | 601,343,380   |
| 2014-2015 | Right share         | 60,134,338   | 601,343,380     | 1,202,686,760 |
| 2018      | Bonus share         | 12,026,867   | 120,268,670     | 1,322,955,430 |
| 2019      | Bonus share         | 3,307,388    | 33,073,880      | 1,356,029,310 |
| 2020      | Bonus share         | 3,390,073    | 33,900,730      | 1,389,930,040 |

**15 General reserve**

|                               |   |   |
|-------------------------------|---|---|
| Opening balance               | - | - |
| Add: Addition during the year | - | - |
|                               | - | - |

**16 Statutory reserve**

|                               |                    |                    |
|-------------------------------|--------------------|--------------------|
| Opening balance               | 124,338,385        | 101,829,235        |
| Add: Addition during the year | -                  | 22,509,150         |
| <b>Closing balance</b>        | <b>124,338,385</b> | <b>124,338,385</b> |

**17 Retained earnings**

|                                     |                      |                    |
|-------------------------------------|----------------------|--------------------|
| Opening balance                     | 104,568,559          | 82,333,420         |
| Add: Profit after tax               | (393,710,477)        | 112,545,749        |
| Less: Transfer to statutory reserve | -                    | (22,509,150)       |
| Less: Issuance of bonus share       | -                    | (33,900,730)       |
| <b>Closing balance</b>              | <b>(289,141,918)</b> | <b>104,568,559</b> |

**17(a) Consolidated retained earnings**

|                                     |                      |                    |
|-------------------------------------|----------------------|--------------------|
| Opening balance                     | 110,824,677          | 85,846,598         |
| Add: Profit after tax               | (378,351,205)        | 115,288,689        |
| Less: Transfer to statutory reserve | -                    | (22,509,150)       |
| Less: Issuance of bonus share       | -                    | (33,900,730)       |
| <b>Closing balance</b>              | <b>(267,526,528)</b> | <b>110,824,677</b> |

**18 Business commitments and contingencies**
**18.1 Contingent liabilities**

|                               |                    |          |
|-------------------------------|--------------------|----------|
| Acceptances and endorsements  | -                  | -        |
| Letters of guarantee          | 100,000,000        | -        |
| Irrevocable letters of credit | -                  | -        |
| Bills for collection          | -                  | -        |
| <b>Total</b>                  | <b>100,000,000</b> | <b>-</b> |

**18.2 Other commitments**

|   |                    |                    |
|---|--------------------|--------------------|
| Documentary credits and short term trade related transactions         | -                  | -                  |
| Forward assets purchased and forward deposits placed                  | -                  | -                  |
| Undrawn note issuance and revolving underwriting facilities           | -                  | -                  |
| Undrawn formal standby facilities, credit lines and other commitments | 254,150,000        | 442,900,000        |
| Claims against the bank not acknowledged as debts                     | -                  | -                  |
| <b>Total</b>  | <b>254,150,000</b> | <b>442,900,000</b> |



**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note         | Particulars   | Amount in Taka      |                    |
|--------------|---|---------------------|--------------------|
|              |   | Jun 30, 2021        | 30 Jun. 2020       |
| <b>19</b>    | <b>Profit and loss account</b>                          |                     |                    |
|              | <b>Income</b>   |                     |                    |
|              | Interest income   | 414,956,345         | 504,063,156        |
|              | Dividend income   | 2,649,928           | 4,208,488          |
|              | Commission, exchange and brokerage                      | 1,100,000           | -                  |
|              | Gains less losses arising from investment securities    | 9,992,812           | 420,169            |
|              | Other operating income                                  | 22,007,786          | 24,904,817         |
|              |   | <b>450,706,871</b>  | <b>533,596,630</b> |
|              | <b>Expenses</b>   |                     |                    |
|              | Interest on deposits & borrowings, etc.                 | 412,698,100         | 429,070,665        |
|              | Administrative expenses                                 | 69,980,408          | 65,243,394         |
|              | Other operating expenses                                | 3,187,913           | 2,219,724          |
|              | Depreciation on fixed assets                            | 7,462,398           | 7,738,863          |
|              |   | <b>493,328,820</b>  | <b>504,272,647</b> |
|              | <b>Profit before provision</b>                          | <b>(42,621,949)</b> | <b>29,323,983</b>  |
| <b>20</b>    | <b>Interest income</b>                                  |                     |                    |
|              | Interest on lease, loans & advances                     | 408,312,061         | 495,842,360        |
|              | Interest on placement with other Banks & FIs            | 6,644,284           | 8,220,796          |
|              | <b>Total</b>  | <b>414,956,345</b>  | <b>504,063,156</b> |
| <b>20.1</b>  | <b>Interest on lease, loans &amp; advances</b>          |                     |                    |
|              | Interest income on lease finance                        | 25,012,653          | 26,696,171         |
|              | Interest income on term finance                         | 332,606,658         | 384,857,625        |
|              | Interest on housing finance                             | 49,995,299          | 82,642,267         |
|              | Interest on consumer credit                             | 89,003              | 134,062            |
|              | Interest on staff loan                                  | 608,447             | 1,512,234          |
|              | <b>Total</b>  | <b>408,312,061</b>  | <b>495,842,360</b> |
| <b>20.2</b>  | <b>Interest on placement with other Banks &amp; FIs</b> |                     |                    |
|              | Interest on FDR   | 5,990,268           | 7,530,662          |
|              | Interest on STD accounts                                | 654,016             | 690,134            |
|              | <b>Total</b>  | <b>6,644,284</b>    | <b>8,220,796</b>   |
| <b>20(a)</b> | <b>Consolidated interest income</b>                     |                     |                    |
|              | <b>Interest on lease, loans &amp; advances</b>          |                     |                    |
|              | MIDAS Financing Ltd.                                    | 408,312,061         | 495,842,360        |
|              | MIDAS Investment Ltd.                                   | 3,728,069           | 1,551,075          |
|              | Adjustment for consolidation                            | (15,404,222)        | (15,676,877)       |
|              |   | <b>396,635,908</b>  | <b>481,716,558</b> |
|              | <b>Interest on placement with other Banks &amp; FIs</b> |                     |                    |
|              | MIDAS Financing Ltd.                                    | 6,644,284           | 8,220,796          |
|              | MIDAS Investment Ltd.                                   | 10,557,500          | 11,070,000         |
|              | Adjustment for consolidation                            | (10,557,500)        | (11,070,000)       |
|              |   | <b>6,644,284</b>    | <b>8,220,796</b>   |
|              | <b>Total</b>  | <b>403,280,192</b>  | <b>489,937,354</b> |
| <b>21</b>    | <b>Interest on deposits &amp; borrowings, etc.</b>      |                     |                    |
|              | Interest paid on deposits                               | 326,413,289         | 335,696,644        |
|              | Interest paid on borrowings                             | 86,284,811          | 93,374,021         |
|              | <b>Total</b>  | <b>412,698,100</b>  | <b>429,070,665</b> |
| <b>21.1</b>  | <b>Interest paid on borrowings</b>                      |                     |                    |
|              | Interest expenses on bank loan                          | 74,628,925          | 86,793,578         |
|              | Interest expenses on call loan                          | 2,691,128           | 1,156,528          |
|              | Interest expenses on re-financing loan                  | 1,727,840           | 1,911,420          |
|              | Interest Expenses- BD Bank SMEDP                        | -                   | 965,941            |
|              | Interest Expense- ROU                                   | 528,006             | 335,597            |
|              | Other financing cost                                    | 6,708,911           | 2,210,957          |
|              | <b>Total</b>  | <b>86,284,811</b>   | <b>93,374,021</b>  |





**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note         | Particulars   | Ref. Note | Amount in Taka     |                    |
|--------------|---|-----------|--------------------|--------------------|
|              |   |           | Jun 30, 2021       | 30 Jun, 2020       |
| <b>21(a)</b> | <b>Consolidated interest on deposits and borrowings, etc.</b> |           |                    |                    |
|              | <b>Interest paid on deposits</b>                              |           |                    |                    |
|              | MIDAS Financing Ltd.  |           | 326,413,289        | 335,696,644        |
|              | MIDAS Investment Ltd.   |           | 142,397            | 14,247             |
|              | Adjustment for consolidation                                  |           | (10,557,500)       | (11,070,000)       |
|              | <b>Total</b>  |           | <b>315,998,187</b> | <b>324,640,891</b> |
|              | <b>Interest paid on borrowings</b>                            |           |                    |                    |
|              | MIDAS Financing Ltd.  |           | 86,284,811         | 93,374,021         |
|              | MIDAS Investment Ltd.   |           | 15,404,222         | 15,676,877         |
|              | Adjustment for consolidation                                  |           | (15,404,222)       | (15,676,877)       |
|              | <b>Total</b>  |           | <b>86,284,811</b>  | <b>93,374,021</b>  |
|              | <b>Total</b>  |           | <b>402,282,997</b> | <b>418,014,912</b> |
| <b>22</b>    | <b>Income from investment</b>                                 |           |                    |                    |
|              | Income from investment in shares                              |           | 9,992,812          | 420,169            |
|              | Dividend income   |           | 2,649,928          | 4,208,488          |
|              | <b>Total</b>  |           | <b>12,642,740</b>  | <b>4,628,657</b>   |
| <b>22(a)</b> | <b>Consolidated income from investment</b>                    |           |                    |                    |
|              | <b>Income from investment in shares</b>                       |           |                    |                    |
|              | MIDAS Financing Ltd.  | 22        | 9,992,812          | 420,169            |
|              | MIDAS Investment Ltd.   |           | 2,439,155          | 368,335            |
|              | <b>Total</b>  |           | <b>12,431,967</b>  | <b>788,504</b>     |
|              | <b>Dividend income</b>  |           |                    |                    |
|              | MIDAS Financing Ltd.  |           | 2,649,928          | 4,208,488          |
|              | MIDAS Investment Ltd.   |           | 2,199,654          | 1,152,372          |
|              | <b>Total</b>  |           | <b>4,849,582</b>   | <b>5,360,860</b>   |
|              | Less: Dividend from subsidiary                                |           | -                  | -                  |
|              | <b>Total</b>  |           | <b>17,281,549</b>  | <b>6,149,364</b>   |
| <b>23</b>    | <b>Other operating income</b>                                 |           |                    |                    |
|              | Transfer price for leased asset                               |           | -                  | 72,841             |
|              | Processing and other fees                                     |           | 2,531,371          | 1,367,078          |
|              | Sale of application form                                      |           | 46,100             | 37,000             |
|              | Rental income-MIDAS Centre & Nahar green                      |           | 19,228,200         | 23,230,665         |
|              | Other income  |           | 200,565            | 197,233            |
|              | <b>Total</b>  |           | <b>22,007,786</b>  | <b>24,904,817</b>  |
| <b>23(a)</b> | <b>Consolidated other operating income</b>                    |           |                    |                    |
|              | MIDAS Financing Ltd.  | 23        | 22,007,786         | 24,904,817         |
|              | MIDAS Investment Ltd.   |           | 14,183,214         | 20,147,125         |
|              | <b>Total</b>  |           | <b>36,191,000</b>  | <b>45,051,942</b>  |
| <b>24</b>    | <b>Salary and allowances</b>                                  |           | <b>58,660,947</b>  | <b>56,993,149</b>  |
| <b>24(a)</b> | <b>Consolidated salary &amp; allowances</b>                   |           |                    |                    |
|              | MIDAS Financing Ltd.  | 24        | 58,660,947         | 56,993,149         |
|              | MIDAS Investment Ltd.   |           | 2,848,499          | 2,501,605          |
|              | <b>Total</b>  |           | <b>61,509,446</b>  | <b>59,494,754</b>  |
| <b>25</b>    | <b>Rent, taxes, insurances, electricity, etc.</b>             |           |                    |                    |
|              | Rates & taxes   |           | 43,789             | -                  |
|              | Office rent   |           | 438,505            | 248,737            |
|              | Insurance   |           | 170,302            | 174,778            |
|              | Utilities   |           | 1,206,981          | 994,877            |
|              | <b>Total</b>  |           | <b>1,859,576</b>   | <b>1,418,392</b>   |
| <b>25(a)</b> | <b>Consolidated rent, taxes, insurance, electricity, etc.</b> |           |                    |                    |
|              | MIDAS Financing Ltd.  | 25        | 1,859,576          | 1,418,392          |
|              | MIDAS Investment Ltd.   |           | 201,408            | 192,789            |
|              | <b>Total</b>  |           | <b>2,060,984</b>   | <b>1,611,181</b>   |
| <b>26</b>    | <b>Legal expenses</b>   |           |                    |                    |
|              | Legal/professional fees                                       |           | 864,885            | 555,578            |
|              | Other legal expenses/Non judicial stamp                       |           | 434,373            | 173,362            |
|              | <b>Total</b>  |           | <b>1,299,258</b>   | <b>728,940</b>     |





**MIDAS Financing Limited and its Subsidiary**

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note         | Particulars  | Ref. Note | Amount in Taka    |                   |
|--------------|--|-----------|-------------------|-------------------|
|              |  |           | Jun 30, 2021      | 30 Jun. 2020      |
| <b>26(a)</b> | <b>Consolidated legal expenses</b>                                 |           |                   |                   |
|              | MIDAS Financing Ltd.   | 26        | 1,299,258         | 728,940           |
|              | MIDAS Investment Ltd.  |           | -                 | -                 |
|              | <b>Total</b>   |           | <b>1,299,258</b>  | <b>728,940</b>    |
| <b>27</b>    | <b>Postage, stamp, telecommunication, etc.</b>                     |           |                   |                   |
|              | Postage & courier expenses   |           | 76,368            | 36,353            |
|              | Telephone, mobile, fax and internet                                |           | 1,162,370         | 727,497           |
|              | <b>Total</b>   |           | <b>1,238,738</b>  | <b>763,850</b>    |
| <b>27(a)</b> | <b>Consolidated postage, stamps, telecommunication, etc.</b>       |           |                   |                   |
|              | MIDAS Financing Ltd.   | 27        | 1,238,738         | 763,850           |
|              | MIDAS Investment Ltd.  |           | 69,977            | 87,843            |
|              | <b>Total</b>   |           | <b>1,308,715</b>  | <b>851,693</b>    |
| <b>28</b>    | <b>Stationery, printing, advertisements, etc.</b>                  |           |                   |                   |
|              | Stationery   |           | 343,707           | 99,600            |
|              | Printing   |           | 453,377           | 111,494           |
|              | Advertisement and publicity  |           | 196,220           | 193,738           |
|              | Signboard and banner   |           | 35,402            | 12,239            |
|              | <b>Total</b>   |           | <b>1,028,706</b>  | <b>417,071</b>    |
| <b>28(a)</b> | <b>Consolidated stationery, printing, advertisements, etc.</b>     |           |                   |                   |
|              | MIDAS Financing Ltd.   | 28        | 1,028,706         | 417,071           |
|              | MIDAS Investment Ltd.  |           | 39,496            | 4,710             |
|              | <b>Total</b>   |           | <b>1,068,202</b>  | <b>421,781</b>    |
| <b>29</b>    | <b>Managing Director's salary and benefits</b>                     |           | <b>4,383,002</b>  | <b>4,128,000</b>  |
| <b>30</b>    | <b>Directors' fees and expenses</b>                                |           |                   |                   |
|              | Honorarium for attending meeting (including VAT)                   |           | 607,200           | 334,400           |
|              | Incidental expenses for meeting                                    |           | -                 | -                 |
|              | <b>Total</b>   |           | <b>607,200</b>    | <b>334,400</b>    |
| <b>30(a)</b> | <b>Consolidated directors' fees and expenses</b>                   |           |                   |                   |
|              | MIDAS Financing Ltd.   |           | 607,200           | 334,400           |
|              | MIDAS Investment Ltd.  |           | 20,000            | 48,000            |
|              | <b>Total</b>   |           | <b>627,200</b>    | <b>382,400</b>    |
| <b>31</b>    | <b>Depreciation and repair of company's assets</b>                 |           |                   |                   |
|              | <b>i) Depreciation of company's assets (Annexure A)</b>            |           |                   |                   |
|              | Building   |           | 1,556,292         | 4,078,032         |
|              | Right of use assets  |           | 1,983,973         | 2,088,403         |
|              | Office equipment   |           | 280,136           | 341,448           |
|              | Office furniture   |           | 601,345           | 660,644           |
|              | Motor vehicle  |           | 156,364           | 195,450           |
|              | Intangible asset   |           | 29,100            | 41,574            |
|              | Computer equipment   |           | 333,445           | 333,312           |
|              |  |           | <b>4,940,654</b>  | <b>7,738,863</b>  |
|              | <b>ii) Investment Property - Building (Annexure C)</b>             |           | <b>2,521,745</b>  | <b>-</b>          |
|              | <b>iii) Repair of company's assets</b>                             |           |                   |                   |
|              | Office repair and maintenance                                      |           | 820,481           | 312,820           |
|              | Car maintenance  |           | -                 | 64,272            |
|              |  |           | <b>820,481</b>    | <b>377,092</b>    |
|              |  |           | <b>8,282,879</b>  | <b>8,115,955</b>  |
| <b>31(a)</b> | <b>Consolidated depreciation and repair of company's assets</b>    |           |                   |                   |
|              | <b>a) Depreciation of company's assets (Annexure B)</b>            |           |                   |                   |
|              | MIDAS Financing Ltd.   | 31(i)     | 4,940,654         | 7,738,863         |
|              | MIDAS Investment Ltd.  |           | 572,715           | 2,733,054         |
|              |  |           | <b>5,513,369</b>  | <b>10,471,918</b> |
|              | <b>b) Consolidated Investment property - Building (Annexure D)</b> |           | <b>4,727,378</b>  | <b>-</b>          |
|              | <b>b) Repair of company's assets:</b>                              |           |                   |                   |
|              | MIDAS Financing Ltd.   | 31(ii)    | 820,481           | 377,092           |
|              | MIDAS Investment Ltd.  |           | 53,575            | 269,610           |
|              |  |           | <b>874,056</b>    | <b>646,702</b>    |
|              |  |           | <b>11,114,804</b> | <b>11,118,620</b> |



**MIDAS Financing Limited and its Subsidiary**

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As at and for the period ended June 30, 2021



| Note         | Particulars   | Ref. Note | Amount in Taka      |                    |
|--------------|---|-----------|---------------------|--------------------|
|              |   |           | Jun 30, 2021        | 30 Jun, 2020       |
| <b>32</b>    | <b>Other expenses</b>   |           |                     |                    |
|              | Fuel  |           | 115,687             | 85,679             |
|              | Traveling and conveyance  |           | 357,530             | 316,119            |
|              | News paper & periodicals  |           | 11,086              | 11,886             |
|              | Entertainment   |           | 1,418,840           | 317,431            |
|              | Training, seminar & workshop  |           | 15,000              | 17,250             |
|              | Membership fees & subscription  |           | 847,986             | 1,395,412          |
|              | Bank charge   |           | 183,221             | 75,047             |
|              | Miscellaneous expenses  |           | 84,385              | 900                |
|              |   |           | <b>3,187,913</b>    | <b>2,219,724</b>   |
| <b>32(a)</b> | <b>Consolidated other expenses</b>                                      |           |                     |                    |
|              | MIDAS Financing Ltd.  | 32        | 3,187,913           | 2,219,724          |
|              | MIDAS Investment Ltd.   |           | 317,007             | 122,777            |
|              |   |           | <b>3,504,920</b>    | <b>2,342,502</b>   |
| <b>33</b>    | <b>Provision against loans, lease finance &amp; others</b>              |           |                     |                    |
|              | General provisions  | 13.1 (a)  | 86,887,610          | 7,562,450          |
|              | Specific provisions   | 13.1 (b)  | 253,690,524         | (1,482,300)        |
|              | Provisions for diminution in value of investments                       | 13.2      | 15,000,000          | 28,426,536         |
|              | Other provisions  |           | 2,400,000           | 1,000,000          |
|              |   |           | <b>357,978,134</b>  | <b>35,506,686</b>  |
| <b>33(a)</b> | <b>Consolidated provision against loans, lease finance &amp; others</b> |           |                     |                    |
|              | <b>General provisions</b>   |           |                     |                    |
|              | MIDAS Financing Ltd.  |           | 86,887,610          | 7,562,450          |
|              | MIDAS Investment Ltd.   |           | -                   | -                  |
|              |   |           | <b>86,887,610</b>   | <b>7,562,450</b>   |
| <b>33(b)</b> | <b>Specific provisions</b>  |           |                     |                    |
|              | MIDAS Financing Ltd.  |           | 253,690,524         | (1,482,300)        |
|              | MIDAS Investment Ltd.   |           | -                   | -                  |
|              |   |           | <b>253,690,524</b>  | <b>(1,482,300)</b> |
| <b>33(c)</b> | <b>Provisions for diminution in value of investments</b>                |           |                     |                    |
|              | MIDAS Financing Ltd.  |           | 15,000,000          | 28,426,536         |
|              | MIDAS Investment Ltd.   |           | (8,632,884)         | 4,437,991          |
|              |   |           | <b>6,367,117</b>    | <b>32,864,527</b>  |
| <b>33(d)</b> | <b>Current tax</b>  |           |                     |                    |
|              | MIDAS Financing Ltd.  |           | 8,727,308           | 9,527,782          |
|              | MIDAS Investment Ltd.   |           | 3,345,641           | 824,591            |
|              |   |           | <b>12,072,949</b>   | <b>10,352,373</b>  |
| <b>33(e)</b> | <b>Deferred tax</b>   |           |                     |                    |
|              | MIDAS Financing Ltd.  |           | (15,616,914)        | (680,360)          |
|              | MIDAS Investment Ltd.   |           | (1,018,741)         | (981,967)          |
|              |   |           | <b>(16,635,656)</b> | <b>(1,662,327)</b> |
| <b>33(f)</b> | <b>Other provisions</b>   |           |                     |                    |
|              | MIDAS Financing Ltd.  |           | 2,400,000           | 1,000,000          |
|              | MIDAS Investment Ltd.   |           | 2,179,250           | 2,615,100          |
|              |   |           | <b>4,579,250</b>    | <b>3,615,100</b>   |
| <b>34</b>    | <b>Earnings per share (EPS)</b>   |           |                     |                    |
|              | Net profit after tax (A)  |           | (393,710,477)       | (15,030,125)       |
|              | Number of ordinary shares outstanding (denominator) (B)                 |           | 138,993,004         | 138,993,004        |
|              | <b>Earnings per share (A/B) (2020:restated)</b>                         |           | <b>(2.83)</b>       | <b>(0.11)</b>      |
| <b>34(a)</b> | <b>Consolidated earnings per share (EPS)</b>                            |           |                     |                    |
|              | Consolidated net profit after tax (A)                                   |           | (378,351,081)       | (9,288,445)        |
|              | Number of ordinary shares outstanding (denominator) (B)                 |           | 138,993,004         | 138,993,004        |
|              | <b>Earnings per share (A/B) (2020:restated)</b>                         |           | <b>(2.72)</b>       | <b>(0.07)</b>      |





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Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended June 30, 2021



| Note         | Particulars   | Amount in Taka       |                     |
|--------------|---|----------------------|---------------------|
|              |   | Jun 30, 2021         | 31 Dec. 2020        |
| <b>35</b>    | <b>Net assets value (NAV) per share</b>                                     |                      |                     |
|              | Net assets (A)  | 1,225,126,507        | 1,618,836,984       |
|              | Number of ordinary shares outstanding (denominator) (B)                     | 138,993,004          | 138,993,004         |
|              | <b>Net assets value (NAV) per share (A/B) (2020:restated)</b>               | <b>8.81</b>          | <b>11.65</b>        |
| <b>35(a)</b> | <b>Consolidated net assets value (NAV) per share</b>                        |                      |                     |
|              | Net assets (A)  | 1,246,741,897        | 1,625,093,102       |
|              | Number of ordinary shares outstanding (denominator) (B)                     | 138,993,004          | 138,993,004         |
|              | <b>Consolidated net assets value (NAV) per share (A/B) (2020:restated)</b>  | <b>8.97</b>          | <b>11.69</b>        |
|              |   | <b>Jun 30, 2021</b>  | <b>30 Jun. 2020</b> |
| <b>36</b>    | <b>Net operating cash flow per share</b>                                    |                      |                     |
|              | Net operating cash flow (A)   | (23,207,495)         | (45,414,619)        |
|              | Number of ordinary shares outstanding (denominator) (B)                     | 138,993,004          | 138,993,004         |
|              | <b>Net operating cash flow per share (A/B) (2020:restated)</b>              | <b>(0.17)</b>        | <b>(0.33)</b>       |
| <b>36(a)</b> | <b>Consolidated net operating cash flow per share</b>                       |                      |                     |
|              | Net operating cash flow (A)   | (14,399,904)         | (40,322,451)        |
|              | Number of ordinary shares outstanding (denominator) (B)                     | 138,993,004          | 138,993,004         |
|              | <b>Consolidated net operating cash flow per share (A/B) (2020:restated)</b> | <b>(0.10)</b>        | <b>(0.29)</b>       |
| <b>37</b>    | <b>Reconciliation of net operating cash flow</b>                            |                      |                     |
|              | <b>Net profit after tax</b>   | <b>(393,710,477)</b> | <b>(15,030,125)</b> |
|              | <b>Adjustment for non cash-cash items</b>                                   |                      |                     |
|              | Add: Depreciation   | 7,462,398            | 7,738,863           |
|              | Add/(Less): Provision for taxation  | 8,727,308            | 9,527,782           |
|              | Add/(Less): Provision for deferred tax                                      | (15,616,914)         | (680,360)           |
|              | Add: Provision for loans and investment                                     | 355,578,134          | 36,261,335          |
|              | Add: Provision for others   | 2,400,000            | 1,000,000           |
|              | Add/(Less):Accrued income   | (3,973,530)          | (20,555,091)        |
|              | Add/(Less):Accrued expenses   | (45,839,043)         | (828,628)           |
|              | Add: Loss on disposal of fixed assets                                       | 16,633               | -                   |
|              |   | <b>(84,953,941)</b>  | <b>17,433,776</b>   |
|              | <b>Changes in operating assets and liabilities</b>                          |                      |                     |
|              | (Increase)/Decrease in Loans and lease finance to customers                 | (104,578,635)        | (96,022,489)        |
|              | Increase/(Decrease) in Deposits from banks & individuals                    | 13,347,945           | 2,805,110           |
|              | Increase/(Decrease) in Interest suspense                                    | 136,235,762          | 9,510,693           |
|              | (Increase)/Decrease in Income tax   | (11,698,547)         | (2,873,593)         |
|              | Increase/(Decrease) in Payable & accrued expenses                           | 17,823,029           | 5,095,599           |
|              | (Increase)/Decrease in Other assets   | (9,769,973)          | 957,117             |
|              | Increase/(Decrease) in Other liabilities                                    | 20,386,865           | 17,679,166          |
|              | <b>Cash received/(paid) from operating assets and liabilities</b>           | <b>61,746,446</b>    | <b>(62,848,395)</b> |
|              | <b>Net cash from operating activities</b>                                   | <b>(23,207,495)</b>  | <b>(45,414,619)</b> |
| <b>37(a)</b> | <b>Reconciliation of consolidated net operating cash flow</b>               |                      |                     |
|              | <b>Net profit after tax</b>   | <b>(378,351,081)</b> | <b>(9,288,445)</b>  |
|              | <b>Adjustment for non cash-cash items</b>                                   |                      |                     |
|              | Add: Depreciation   | 10,240,748           | 10,471,918          |
|              | Add/(Less): Provision for taxation  | 12,072,949           | 10,352,373          |
|              | Add/(Less): Provision for deferred tax                                      | (16,635,656)         | (1,662,327)         |
|              | Add: Provision for loans and investment                                     | 346,945,251          | 40,699,326          |
|              | Add: Provision for others   | 4,579,250            | 3,615,100           |
|              | Add/(Less):Accrued income   | (29,613,593)         | (23,731,990)        |
|              | Add/(Less):Accrued expenses   | (69,313,328)         | (400,982)           |
|              | Add: Loss on disposal of fixed assets                                       | 16,633               | -                   |
|              |   | <b>(120,057,277)</b> | <b>30,054,972</b>   |
|              | <b>Changes in operating assets and liabilities</b>                          |                      |                     |
|              | (Increase)/Decrease in Other assets   | (6,233,853)          | 1,252,322           |
|              | Increase/(Decrease) in Other liabilities                                    | 73,924,628           | 20,552,661          |
|              | (Increase)/Decrease in Loans and lease finance to customers                 | (115,287,832)        | (108,648,934)       |
|              | Increase/(Decrease) in Deposits from banks & individuals                    | 13,347,945           | 2,805,110           |
|              | (Increase)/Decrease in Income tax   | (14,142,694)         | (5,155,073)         |
|              | Increase/(Decrease) in Interest suspense                                    | 136,235,762          | 9,510,693           |
|              | Increase/(Decrease) in Payable & accrued expenses                           | 17,813,417           | 9,305,798           |
|              | <b>Cash received/(paid) from operating assets and liabilities</b>           | <b>105,657,373</b>   | <b>(70,377,423)</b> |
|              | <b>Net cash from operating activities</b>                                   | <b>(14,399,904)</b>  | <b>(40,322,451)</b> |





### 38 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per International Accounting Standard -24 'Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

#### 38.1 Related Party Transaction

| Name of the related party   | Relationship        | Transaction nature   | Amount in Taka     |                    |
|-----------------------------|---------------------|--|--------------------|--------------------|
|                             |                     |  | Jun 30, 2021       | 31 Dec. 2020       |
| MIDAS                       | Sponsor shareholder | Term deposits  | 113,900,000        | 107,339,750        |
| MIDAS Investment Ltd        | Subsidiary          | STL & LTD  | 236,731,961        | 240,019,797        |
| MIDAS Investment Ltd        | Subsidiary          | Term deposits  | 205,000,000        | 205,000,000        |
| LankaBangla Securities Ltd. | Shareholder         | Investment (un-listed)                                     | 5,000,000          | 5,000,000          |
| LankaBangla Securities Ltd. | Shareholder         | Maintenance of investment (Share) portfolio through BO A/C | 231,391,736        | 246,115,215        |
| <b>Total</b>                |                     |  | <b>792,023,697</b> | <b>803,474,762</b> |

### MIDAS Financing Limited

Fixed assets including land, building, furniture and fixtures  
For the period ended June 30, 2021

#### ANNEXURE-A

| Particulars                     | COST                      |                                      |  |                            | DEPRECIATION / AMORTIZATION |                        |  |                            | WDV as on Jun 30, 2021 |
|---------------------------------|---------------------------|--------------------------------------|--|----------------------------|-----------------------------|------------------------|--|----------------------------|------------------------|
|                                 | Balance as on Jan 1, 2021 | Addition/ transfer during the period | Disposal/ adjustment during the period | Balance as on Jun 30, 2021 | Balance as on Jan 1, 2021   | Charged for the period | Adjustment/ transfer during the period | Balance as on Jun 30, 2021 |                        |
| <b>I. Free holds assets</b>     |                           |                                      |  |                            |                             |                        |  |                            |                        |
| Land                            | 19,505,978                | -                                    | -                                      | 19,505,978                 | -                           | -                      | -                                      | -                          | 19,505,978             |
| Building                        | 124,503,139               | -                                    | -                                      | 124,503,139                | 35,647,401                  | 1,556,292              | -                                      | 37,203,693                 | 87,299,446             |
| ROU                             | 22,021,230                | 1,577,227                            | -                                      | 23,598,457                 | 8,111,173                   | 1,983,973              | -                                      | 10,095,146                 | 13,503,311             |
| Office equipment                | 10,184,358                | 101,090                              | 161,788                                | 10,123,660                 | 7,128,230                   | 280,136                | 144,833                                | 7,263,533                  | 2,860,127              |
| Furniture & fixtures            | 29,395,511                | 42,160                               | 167,330                                | 29,270,341                 | 17,384,477                  | 601,345                | 149,802                                | 17,836,019                 | 11,434,322             |
| Motor vehicle                   | 8,119,543                 | -                                    | -                                      | 8,119,543                  | 6,555,908                   | 156,364                | -                                      | 6,712,272                  | 1,407,271              |
| Computer equipment              | 14,397,848                | 168,054                              | -                                      | 14,565,902                 | 10,765,602                  | 333,445                | -                                      | 11,099,047                 | 3,466,855              |
| <b>Sub total</b>                | <b>228,127,607</b>        | <b>1,888,531</b>                     | <b>329,118</b>                         | <b>229,687,020</b>         | <b>85,592,790</b>           | <b>4,911,554</b>       | <b>294,635</b>                         | <b>90,209,711</b>          | <b>139,477,310</b>     |
| <b>II. Intangible assets</b>    |                           |                                      |  |                            |                             |                        |  |                            |                        |
| System & software               | 1,339,275                 | -                                    | -                                      | 1,339,275                  | 1,145,274                   | 29,100                 | -                                      | 1,174,374                  | 164,901                |
| <b>Total as on Jun 30, 2021</b> | <b>229,466,882</b>        | <b>1,888,531</b>                     | <b>329,118</b>                         | <b>231,026,295</b>         | <b>86,738,064</b>           | <b>4,940,654</b>       | <b>294,635</b>                         | <b>91,384,085</b>          | <b>139,642,211</b>     |
| <b>Total as on Dec 31, 2020</b> | <b>222,165,114</b>        | <b>7,625,728</b>                     | <b>323,960</b>                         | <b>229,466,882</b>         | <b>76,697,302</b>           | <b>10,304,880</b>      | <b>264,117</b>                         | <b>86,738,064</b>          | <b>142,728,817</b>     |

### MIDAS Financing Limited and its subsidiary

Consolidated Fixed assets including land, building, furniture and fixtures  
For the period ended June 30, 2021

#### ANNEXURE-B

| Particulars                     | COST                      |                                      |  |                            | DEPRECIATION / AMORTIZATION |                        |  |                            | WDV as on Jun 30, 2021 |
|---------------------------------|---------------------------|--------------------------------------|--|----------------------------|-----------------------------|------------------------|--|----------------------------|------------------------|
|                                 | Balance as on Jan 1, 2021 | Addition/ transfer during the period | Disposal/ adjustment during the period | Balance as on Jun 30, 2021 | Balance as on Jan 1, 2021   | Charged for the period | Adjustment/ transfer during the period | Balance as on Jun 30, 2021 |                        |
| <b>I. Free holds assets</b>     |                           |                                      |  |                            |                             |                        |  |                            |                        |
| Land                            | 37,161,905                | -                                    | -                                      | 37,161,905                 | -                           | -                      | -                                      | -                          | 37,161,905             |
| Building                        | 146,664,477               | -                                    | -                                      | 146,664,477                | 39,248,614                  | 1,833,309              | -                                      | 41,081,923                 | 105,582,553            |
| ROU                             | 22,021,230                | 1,577,227                            | -                                      | 23,598,457                 | 8,111,173                   | 1,983,973              | -                                      | 10,095,146                 | 13,503,311             |
| Office equipment                | 10,327,703                | 123,022                              | 161,788                                | 10,288,937                 | 7,451,234                   | 296,664                | 144,833                                | 7,603,065                  | 2,685,872              |
| Furniture & fixtures            | 30,424,203                | 42,160                               | 167,330                                | 30,299,033                 | 17,877,308                  | 678,497                | 149,802                                | 18,406,002                 | 11,893,031             |
| Motor vehicle                   | 8,119,543                 | -                                    | -                                      | 8,119,543                  | 6,555,908                   | 156,364                | -                                      | 6,712,272                  | 1,407,271              |
| Computer equipment              | 15,413,032                | 199,014                              | -                                      | 15,612,046                 | 11,842,080                  | 362,214                | -                                      | 12,204,294                 | 3,407,752              |
| <b>Sub total</b>                | <b>270,132,093</b>        | <b>1,941,423</b>                     | <b>329,118</b>                         | <b>271,744,398</b>         | <b>91,086,318</b>           | <b>5,311,020</b>       | <b>294,635</b>                         | <b>96,102,702</b>          | <b>175,641,696</b>     |
| <b>II. Intangible assets</b>    |                           |                                      |  |                            |                             |                        |  |                            |                        |
| System & software               | 2,494,275                 | -                                    | -                                      | 2,494,275                  | 1,982,649                   | 202,350                | -                                      | 2,184,999                  | 309,276                |
| <b>Total as on Jun 30, 2021</b> | <b>272,626,368</b>        | <b>1,941,423</b>                     | <b>329,118</b>                         | <b>274,238,673</b>         | <b>93,068,968</b>           | <b>5,513,370</b>       | <b>294,635</b>                         | <b>98,287,701</b>          | <b>175,950,972</b>     |
| <b>Total as on Dec 31, 2020</b> | <b>265,324,600</b>        | <b>7,625,728</b>                     | <b>323,960</b>                         | <b>272,626,368</b>         | <b>81,973,366</b>           | <b>11,359,718</b>      | <b>264,117</b>                         | <b>93,068,968</b>          | <b>179,557,400</b>     |



**MIDAS Financing Limited**  
Investment Property  
For the period ended June 30, 2021

**ANNEXURE-C**

| Particulars                     | COST                      |                                      |  | DEPRECIATION               |                           |                        |  | WDV as on Jun 30, 2021     |
|---------------------------------|---------------------------|--------------------------------------|--|----------------------------|---------------------------|------------------------|--|----------------------------|
|                                 | Balance as on Jan 1, 2021 | Addition/ transfer during the period | Disposal/ adjustment during the period | Balance as on Jun 30, 2021 | Balance as on Jan 1, 2021 | Charged for the period | Adjustment/ transfer during the period | Balance as on Jun 30, 2021 |
| Nahar Green                     | 63,390,907                | -                                    | -                                      | 63,390,907                 | 18,441,682                | 792,387                | -                                      | 19,234,069                 |
| MIDAS Centre                    | 138,348,874               | -                                    | -                                      | 138,348,874                | 40,248,441                | 1,729,358              | -                                      | 41,977,799                 |
| <b>Total as on Jun 30, 2021</b> | <b>201,739,781</b>        | <b>-</b>                             | <b>-</b>                               | <b>201,739,781</b>         | <b>58,690,123</b>         | <b>2,521,745</b>       | <b>-</b>                               | <b>61,211,868</b>          |
| <b>Total as on Dec 31, 2020</b> | <b>201,739,781</b>        | <b>-</b>                             | <b>-</b>                               | <b>201,739,781</b>         | <b>53,646,634</b>         | <b>5,043,489</b>       | <b>-</b>                               | <b>58,690,123</b>          |

**MIDAS Financing Limited**  
Consolidated Investment Property  
For the period ended June 30, 2021

**ANNEXURE-D**

| Particulars                     | COST                      |                                      |  | DEPRECIATION               |                           |                        |  | WDV as on Jun 30, 2021     |
|---------------------------------|---------------------------|--------------------------------------|--|----------------------------|---------------------------|------------------------|--|----------------------------|
|                                 | Balance as on Jan 1, 2021 | Addition/ transfer during the period | Disposal/ adjustment during the period | Balance as on Jun 30, 2021 | Balance as on Jan 1, 2021 | Charged for the period | Adjustment/ transfer during the period | Balance as on Jun 30, 2021 |
| MIDAS Financing Ltd.            | 201,739,781               | -                                    | -                                      | 201,739,781                | 58,690,123                | 2,521,745              | -                                      | 61,211,868                 |
| MIDAS Investment Ltd            | 176,450,707               | -                                    | -                                      | 176,450,707                | 33,084,510                | 2,205,634              | -                                      | 35,290,144                 |
| <b>Total as on Jun 30, 2021</b> | <b>378,190,488</b>        | <b>-</b>                             | <b>-</b>                               | <b>378,190,488</b>         | <b>91,774,633</b>         | <b>4,727,378</b>       | <b>-</b>                               | <b>96,502,011</b>          |
| <b>Total as on Dec 31, 2020</b> | <b>378,190,488</b>        | <b>-</b>                             | <b>-</b>                               | <b>378,190,488</b>         | <b>82,319,876</b>         | <b>9,454,757</b>       | <b>-</b>                               | <b>91,774,633</b>          |



