

MIDAS FINANCING LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED ON 30, JUNE '2014

	1 July 2013 to 30 June 2014	1 July 2012 to 30 June 2013
	<u>Taka</u>	<u>Taka</u>
Interest Income	682,254,665	942,567,739
Less: Interest paid on Deposits & Borrowings etc.	691,391,814	793,748,771
Net Interest Income	(9,137,149)	148,818,968
Income from Investment in Securities	3,357,148	(83,451,681)
Commission, Exchange and Brokerage	375,000	2,064,375
Other Operating Income	66,665,076	172,279,830
Total Operating Income	61,260,075	239,711,493
Salaries and Allowances	76,950,457	79,657,748
Rent, Taxes, Insurances, Electricity etc.	14,202,687	16,340,230
Legal Expenses	3,350,629	3,718,673
Postage, Stamps, Telecommunication etc.	3,720,336	3,708,601
Stationery, Printings, Advertisements etc.	3,305,427	3,570,296
Managing Director's Salary and Allowances	5,638,500	5,710,000
Directors' Fees	1,655,750	1,170,750
Auditors' Fees	100,000	342,961
Depreciation & Repairs of NBFIs' Assets	25,423,669	14,679,927
Other Expenses	9,824,917	8,986,631
Total Operating Expenses	144,172,372	137,885,817
Profit before Provision	(82,912,297)	101,825,676
General Provisions for Unclassified Investment	(12,530,959)	(13,317,017)
Specific provisions for Classified Investment	303,989,853	136,025,269
Provisions for Investment in Securities	(15,658,998)	(100,588,117)
Total Provision	275,799,896	22,120,135
Total Profit before Provisions for Taxation	(358,712,193)	79,705,541
Current Tax Expenses	9,692,504	53,935,345
Deferred Tax Expenses	2,296,799	16,396,850
	11,989,303	70,332,195
Net Profit after Taxation	(370,701,497)	9,373,347
Minority Interest	118	65
Net Profit/(Loss) attributable to the shareholders of the Company	(370,701,615)	9,373,281
Earning Per Share (Re-stated)	(6.16)	0.16

Accompanying notes form an integral part of these financial statements.

Company Secretary

Managing Director

Director

Director

Signed as per our annexed report of even date.

Dated: Dhaka
October 29, 2014

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

