

MIDAS FINANCING LIMITED
Profit and Loss Account
For the Year Ended 30 June, 2009

Particulars	Notes	2008-2009	Amount in Taka 2007-2008
OPERATING REVENUE: (a)		333,081,930	325,131,539
Income from Lease	25	80,022,584	92,660,569
Income from Term/Loan Finance	26	215,457,110	147,562,007
Other Operating Income	27	37,602,236	84,908,963
OPERATING EXPENSES: (b)		227,660,343	213,017,530
Administrative Expenses	28	44,252,719	38,147,353
Financial Expenses	29	159,525,335	123,328,233
Depreciation on Fixed Assets	4	1,637,470	1,652,149
Provision for Classified Loan & Leases	30	22,244,818	49,889,795
Net Operating Revenue (a-b)		105,421,588	112,114,009
Non Operational Income	31	2,697,775	13,206,471
Net Profit before Tax		108,119,363	125,320,480
Less: Provision for Income Tax		37,641,237	43,400,000
NET PROFIT AFTER TAX		70,478,126	81,920,480
Retained Earnings brought forward from previous year		15,203,432	4,442,240
NET PROFIT AVAILABLE FOR APPROPRIATION		85,681,558	86,362,720
APPROPRIATION:		75,717,710	71,159,288
Statutory Reserve		14,095,625	16,384,096
Proposed Dividend-in Cash		8,803,155	15,650,055
Proposed Dividend-in Bonus Share		52,818,930	39,125,137
Retained Earnings Presented in the Statement of Changes in Equity		9,963,848	15,203,432
Basic Earning Per Share of Tk. 100.00 per Share		20.02	26.17
Earning Per Share for 2007-08 restated for Bonus Issue		-	23.26

The enclosed notes(01 to 31) form an integral part of the Financial Statements.



Managing Director (GC)


Director


Company Secretary

Signed as per our annexed report of even date

October 26, 2009


Basu Banerjee Nath & Co.
Chartered Accountants